

Corporate

TDK receives SBT certification of its greenhouse gas reduction targets

- The international SBTi has verified TDK greenhouse gas reduction targets as science based
- Targets are set for both direct emissions and emissions from the entire value chain
- Medium-term targets support the ultimate goal of achieving net zero emissions by 2050

July 19, 2024

TDK Corporation (TSE: 6762) announces that its fiscal 2030 greenhouse gas (GHG) reduction targets are now verified by the Science Based Targets initiative (SBTi). SBTi recognizes that TDK's targets are science-based targets for limiting the global temperature increase to 1.5 °C above the pre-industrial level, in line with the Paris Agreement (Date of verification by SBTi: June 20, 2024).

The following TDK targets have been certified:

- Target 1:** Reducing absolute scope 1 and 2 GHG emissions by 42% within fiscal 2030 from a fiscal 2021 base year.
- Target 2:** Reducing absolute scope 3 GHG emissions from purchased goods and services and use of sold products by 25% within fiscal 2030 from a fiscal 2021 base year.
- Target 3:** Encouraging 5% of its suppliers by spend covering purchased goods and services to have science-based targets by fiscal 2028.

As part of the company's efforts to achieve these goals, TDK has promoted the introduction of renewable energy sources. TDK aims to increase the percentage of electricity used by all manufacturing sites globally from renewable energy sources to 50% by fiscal 2025, and to 100% by fiscal 2050. Since July 2023, all manufacturing sites in Japan operate with 100% electricity from renewable energy sources. TDK achieved the mid-term target of 50% by fiscal 2025 in fiscal 2023, two years ahead of schedule.

Based on the SBT certification, TDK plans to further reduce GHG emissions and encourage its suppliers to set GHG emission reduction targets, thereby reducing GHG emissions throughout its supply chain and contributing to a sustainable future.

Glossary

- GHG: greenhouse gas
- SBTi (Science Based Targets initiative): Established in 2015 by four organizations: CDP, the United Nations Global Compact, World Resources Institute (WRI), and the Worldwide Fund for Nature (WWF). It defines and promotes best practices in science-based target and setting and independently assesses companies' targets. <https://sciencebasedtargets.org/>

About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately “Attracting Tomorrow.” It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK’s comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2024, TDK posted total sales of USD 14.6 billion and employed about 101,000 people worldwide.

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