

Investors' Guide 2025 Fiscal Years 2015-2025

TDK Corporation Value and Performance Indicators

Sheet No.

	1	Consolidated Eleven-Year Summary
Contonto	2&3	Consolidated Performance Indicators
	4	Consolidated Statements of Operations
Contents	5&6	Consolidated Balance Sheets
	7	Consolidated Statements of Cash Flows
	8 & 9	Segment Information

Consolidated Eleven-Year Summary

TDK Corporation and Subsidiaries Years ended March 31, 2015 through 2025

Years ended March 31, 2015 through 2025												
(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023(IFRS)	2024 (IFRS)	2025 (IFRS)
Net sales	1,082,560	1,152,255	1,178,257	1,271,747	1,381,806	1,363,037	1,479,008	1,479,008	1,902,124	2,180,817	2,103,876	2,204,806
(Overseas sales)	989,348	1,061,203	1,073,024	1,158,004	1,268,437	1,252,634	1,361,803	1,361,803	1,753,086	2,004,381	1,919,245	2,030,391
Cost of sales	802,225	831,123	855,948	928,525	985,321	959,714	1,044,690	1,052,410	1,338,276	1,596,295	1,500,858	1,516,764
Selling, general and administrative expenses	199,795	227,185	239,446	257,630	287,561	289,771	317,302	328,217	410,568	434,803	452,520	494,029
Impairment losses	5,376	533	16,811	1,282	5,112	18,592	7,914					
Impairment of Goodwill	2,705		2,600									
Gain on sale of a part of High-Frequency Devices business			(145,208)	(5,277)	(4,011)	(2,910)	(2,433)	(2,433)				
Production realignment costs												
Realignment-related gain; Sales of properties (gain)												
Restructuring cost												
Other				(105)				(11,000)	(13,495)	(19,108)	(22,395)	(30,179)
Operating profit (loss)	72,459	93,414	208,660	89,692	107,823	97,870	111,535	111,814	166,775	168,827	172,893	224,192
Profit (loss) before tax	74,517	91,839	211,717	89,811	115,554	95,876	121,904	117,263	172,490	167,219	179,241	237,808
Profit from continuing operations before tax												
Income tax expense	21,738	25,216	66,157	25,834	33,004	38,719	42,699	42,702	40,675	52,918	53,106	67,419
Net profit from continuing operations	52,779	66,623	145,560	63,977	82,550	57,157	79,205	74,561	131,815	114,301	126,135	170,389
Net profit (income) from discontinued operations												
Net profit (loss) attributable to owners of parent	49,440	64,828	145,099	63,463	82,205	57,780	79,340	74,681	131,298	114,187	124,687	167,161
Per common share (Yen) :												
Net profit (loss) attributable to owners of parent Basic	392.78	514.23	1,150.16	502.80	651.02	457.47	628.08	39.41	69.29	60.24	65.74	88.10
Net profit (loss) attributable to owners of parent Diluted	377.98	504.66	1,147.57	501.47	649.45	456.44	626.78	39.33	69.13	60.13	65.64	87.98
Net cash flow	1,027.60	1,171.29	1,839.52	1,229.78	1,491.87	1,443.76	1,735.02	117.63	162.34	168.75	165.95	191.27
Net assets	5,865	5,355	6,289	6,532	6,947	6,681	7,944	506	686	769	900	949
Dividends	90.00	120.00	120.00	130.00	160.00	180.00	180.00	180.00	145.00	106.00	116.00	86.00
Payout ratio (%)	22.9	23.3	10.4	25.9	24.6	39.3	28.7	30.4	22.6	35.2	35.3	34.1
Total assets	1,404,253	1,450,564	1,664,333	1,905,209	1,992,480	1,943,379	2,401,433	2,359,663	3,041,653	3,147,027	3,415,304	3,541,415
Equity attributable to owners of parent	738,861	675,361	793,614	824,634	877,290	843,957	1,003,538	958,929	1,300,317	1,458,446	1,707,332	1,800,070
Working capital	352,364	289,760	388,542	296,899	208,165	247,577	221,909	202,547	470,814	603,000	711,085	738,398
Purchase of tangible and intangible assets	102,525	160,674	167,631	178,612	173,592	173,429	212,355	212,196	291,337	275,709	218,589	225,290
Depreciation and amortization	80,249	83,224	87,491	92,171	106,631	124,984	140,285	148,356	177,031	206,285	190,546	196,228
Research and development	70,644	84,920	91,254	102,641	115,155	117,489	127,046	127,409	165,250	179,467	188,860	253,586
Number of employees	88,076	91,648	99,693	102,883	104,781	107,138	129,284	129,284	116,808	102,908	101,453	105,067

Notes:

1. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations," operationg results relating to the data tape business and the blu-ray business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2015.

2. TDK adopted Accounting Standards Update ("ASU") 2015-03 "Simplifying the Presentation of Debt Issuance Costs" issued by the Financial Accounting Standards Board ("FASB") after the year ended March 31, 2017. As a result, the bond issuance cost that used to be a part of Total assets is presented as a deduction from Total assets from the year ended March 31, 2015.

3. TDK adopted ASU 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost" issued by FASB after the year ended March 31, 2019. As a result of this reclassification, cost of sales in the year ended March 31, 2018 decreased by ¥1,991 million, operating income increased by ¥4,059 million, selling, general and administrative expenses decreased by \\$2,068 million and resarch and development decreased by \\$816 million.

4. TDK split one share of its common stock into three shares on effective date of October 1, 2021. "Net profit attributable to owners of parent" is calculated based on the assumption that the share split was conducted on April 1, 2020.

5. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022. As for the Impairment losses, the amount is included in Cost of sales and Selling, general and administrative expenses from the year ended March 31, 2022.

6. TDK split one share of its common stock into five shares on effective date of October 1, 2024. "Net profit attributable to owners of parent" is calculated based on the assumption that the share split was conducted on April 1, 2023.

7. The cash dividends per share, 145.00 yen, for the year ended March 31, 2022 is comprised of an interim dividend (before the share split) of 100.00 yen and a year-end dividend (after the share split) of 45.00 yen.

8. The cash dividends per share, 86.00 yen, for the year ended March 31, 2025 is comprised of an interim dividend (before the share split) of 70.00 yen and a year-end dividend (after the share split) of 16.00 yen.

Consolidated Performance Indicators (1)

TDK Corporation and Subsidiaries Years ended March 31, 2015 through 2025												
(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023 (IFRS)	2024 (IFRS)	2025 (IFRS)
Net sales	1,082,560	1,152,255	1,178,257	1,271,747	1,381,806	1,363,037	1,479,008	1,479,008	1,902,124	2,180,817	2,103,876	2,204,806
(Overseas sales)	989,348	1,061,203	1,073,024	1,158,004	1,268,437	1,252,634	1,361,803	1,361,803	1,753,086	2,004,381	1,919,245	2,030,391
Ratio to net sales (%)	91.4	92.1	91.1	91.1	91.8	91.9	92.1	92.1	92.2	91.9	91.2	92.1
Cost of sales	802,225	831,123	855,948	928,525	985,321	959,714	1,044,690	1,052,410	1,338,276	1,596,295	1,500,858	1,516,764
Ratio to net sales (%)	74.1	72.1	72.6	73.0	71.3	70.4	70.6	71.2	70.4	73.2	71.3	68.8
Selling, general and administrative expenses	207,876	227,718	113,649	253,530	288,662	305,453	322,783	328,217	410,568	434,803	452,520	494,029
Ratio to net sales (%)	19.2	19.8	9.7	19.9	20.9	22.4	21.9	22.2	21.6	19.9	21.5	22.4
Operating income (loss)	72,459	93,414	208,660	89,692	107,823	97,870	111,535	111,814	166,775	168,827	172,893	224,192
Ratio to net sales (%)	6.7	8.1	17.7	7.1	7.8	7.2	7.5	7.6	8.8	7.7	8.2	10.2
Net profit (loss) attributable to owners of parent	49,440	64,828	145,099	63,463	82,205	57,780	79,340	74,681	131,298	114,187	124,687	167,161
Ratio to net sales (%)	4.6	5.6	12.3	5.0	5.9	4.2	5.4	5.0	6.9	5.2	5.9	7.6
Capital expenditures	102,525	160,674	167,631	178,612	173,592	173,429	212,355	212,196	291,337	275,709	218,589	225,290
Percentage of net cash flow (%)	79.1	108.5	72.1	114.8	91.9	94.9	96.7	95.1	94.5	86.0	69.3	62.0
Depreciation and amortization	80,249	83,224	87,491	92,171	106,631	124,984	140,285	148,356	177,031	206,285	190,546	196,228
Net cash flow	129,689	148,052	232,590	155,634	188,836	182,764	219,625	223,037	308,329	320,472	315,233	363,389
Research and development	70,644	84,920	91,254	102,641	115,155	117,489	127,046	127,409	165,250	179,467	188,860	253,586
Percentage of net sales (%)	6.5	7.4	7.7	8.1	8.3	8.6	8.6	8.6	8.7	8.2	9.0	11.5

Notes:

1. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations," operationg results relating to the data tape business and the blu-ray business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2015.

2. TDK adopted ASU 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost" issued by FASB after the year ended March 31, 2019. As a result of this reclassification, cost of sales in the year ended March 31, 2018 decreased by ¥1,991 million, operating income increased by ¥4,059 million, selling, general and administrative expenses decreased by ¥2,068 million and resarch and development decreased by ¥816 million.

3. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022.

Consolidated Performance Indicators (2)

TDK Corporation and Subsidiaries Years ended March 31, 2015 through 2025

Years ended March 31, 2015 through 2025												
(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023(IFRS)	2024 (IFRS)	2025 (IFRS)
Return on invested capital (%)	5.4	6.7	13.4	5.2	5.7	4.3	5.1	5.2	7.4	5.5	5.3	6.7
Return on equity (%)	7.2	9.2	19.8	7.8	9.7	6.7	8.6	8.5	11.6	8.3	7.9	9.5
Return on assets (%)	4.0	4.7	9.3	3.6	4.2	2.9	3.6	3.5	4.9	3.7	3.8	4.9
Total assets	1,404,253	1,450,564	1,664,333	1,905,209	1,992,480	1,943,379	2,401,433	2,359,663	3,041,653	3,147,027	3,415,304	3,541,415
Asset turnover (Times)	0.82	0.81	0.76	0.71	0.71	0.69	0.68	0.69	0.70	0.70	0.64	0.63
Property, plant and equipment	427,254	487,639	464,667	545,641	603,110	611,150	784,371	776,444	945,042	930,288	991,072	1,030,122
Property, plant and equipment turnover (Times)	2.7	2.5	2.5	2.5	2.4	2.2	2.1	2.1	2.2	2.3	2.2	2.2
Inventories	151,012	157,129	154,499	207,532	226,892	236,453	288,854	288,346	437,004	443,001	406,084	410,038
Inventory turnover (Times)	7.53	7.48	7.56	7.03	6.36	5.88	5.63	5.64	5.24	4.96	4.96	5.4
Equity attributable to owners of parent	738,861	675,361	793,614	824,634	877,290	843,957	1,003,538	958,929	1,300,317	1,458,446	1,707,332	1,800,070
Ratio of equity attributable to owners of parent (%)	52.6	46.6	47.7	43.3	44.0	43.4	41.8	40.6	42.8	46.3	50.0	50.8
Current ratio (Times)	1.91	1.64	1.81	1.49	1.29	1.34	1.22	1.20	1.44	1.60	1.70	1.67
Debt / Equity ratio (Times)	0.40	0.56	0.53	0.73	0.70	0.62	0.65	0.68	0.69	0.61	0.46	0.36
Interest coverage ratio (Times)	25.6	31.4	62.1	21.5	27.8	29.4	34.4	56.9	32.6	29.2	50.0	55.4

Notes:

1. TDK adopted ASU 2015-03 "Simplifying the Presentation of Debt Issuance Costs" issued by FASB after the year ended March 31, 2017. As a result, the bond issuance cost that used to be a part of Total assets is presented as a deduction from Total assets from the year ended March 31, 2015. Besides, Return on investment, Return on total assets, Asset turnover and Debt / Equity ratio are also recalculated and presented.

2. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022.

Consolidated Statements of Operations

TDK Corporation and Subsidiaries

Years ended March 31, 2015 through 2025												
(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023 (IFRS)	2024 (IFRS)	2025 (IFRS)
Net sales	1,082,560	1,152,255	1,178,257	1,271,747	1,381,806	1,363,037	1,479,008	1,479,008	1,902,124	2,180,817	2,103,876	2,204,806
Cost of sales	802,225	831,123	855,948	928,525	985,321	959,714	1,044,690	1,052,410	1,338,276	1,596,295	1,500,858	1,516,764
Gross profit	280,335	321,132	322,309	343,222	396,485	403,323	434,318	426,598	563,848	584,522	603,018	688,042
Selling, general and administrative expenses	199,795	227,185	239,446	257,630	287,561	289,771	317,302	328,217	410,568	434,803	452,520	494,029
Impairment loss	5,376	533	16,811	1,282	5,112	18,592	7,914					
Impairment of Goodwill	2,705		2,600									
Gain on sale of a part of High-Frequency Devices business			(145,208)	(5,277)	(4,011)	(2,910)	(2,433)	(2,433)				
Production realignment costs												
Realignment-related gain; Sales of properties												
Restructuring cost												
Other				(105)				(11,000)	(13,495)	(19,108)	(22,395)	(30,179)
Operating profit (loss)	72,459	93,414	208,660	89,692	107,823	97,870	111,535	111,814	166,775	168,827	172,893	224,192
Other income (deductions):												
Finance income	5,347	4,496	4,600	6,369	8,209	12,045	18,757	11,424	11,277	17,372	35,902	27,047
Finance costs	(1,146)	(8,655)	(3,428)	(5,495)	(8,567)	(7,691)	(4,828)	(7,483)	(7,853)	(20,772)	(30,224)	(13,365)
Share of profit/(loss) of investments accounted for using the equity method	725	1,462	1,396	2,989	1,795	(2,329)	(890)	415	2,291	1,792	670	(66)
Other-net	824	1,122	489	(3,744)	6,294	(4,019)	(2,670)	1,093				
	5,750	(1,575)	3,057	119	7,731	(1,994)	10,369	5,449	5,715	(1,608)	6,348	13,616
Profit (loss) before tax	78,209	91,839	211,717	89,811	115,554	95,876	121,904	117,263	172,490	167,219	179,241	237,808
Profit from continuing operations before tax												
Income taxes expense	21,738	25,216	66,157	25,834	33,004	38,719	42,699	42,702	40,675	52,918	53,106	67,419
Profit from continuing operations	52,779	66,623	145,560	63,977	82,550	57,157	79,205	74,561	131,815	114,301	126,135	170,389
Profit (income) from discontinued operations												
Net profit (loss)	52,779	66,623	145,560	63,977	82,550	57,157	79,205	74,561	131,815	114,301	126,135	170,389
Net profit (loss) attributable to non-controlling interests	3,339	1,795	461	514	345	(623)	(135)	(120)	517	114	1,448	3,228
Net profit (loss) attributable to owners of parent	49,440	64,828	145,099	63,463	82,205	57,780	79,340	74,681	131,298	114,187	124,687	167,161

Notes:

1. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations," operationg results relating to the data tape business and the blu-ray business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2015.

2. In accordance with the provisions of ASC No.2017-07, "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postrewuirement Benefit Cost," cost of sales and selling, general and administrative expenses in the year ended March 31, 2018 were reclassified

2. If additional with the provisions of Addition variables of Addition variables and the provisions of Additional variables and the provi accounts abiding by the International Financial Reporting Standards. As for the Impairment losses, the amount is includded in Cost of sales and Selling, general and administrative expenses from the year ended March 31, 2022.

Consolidated Balance Sheets

TDK Corporation and Subsidiaries

Assets Current assets: Cash and cash equivalents 265,104 285,468 330,388 279,624 289,175 332,717 380,387 439,339 506,185 649,998 697,30 Trade receivables 238,089 226,218 254,909 304,016 308,154 310,142 429,454 429,371 524,476 546,381 558,298 583,13 Other financial assets 21,392 21,984 56,131 43,667 40,562 32,550 65,942 75,493 66,944 52,147 47,052 77,30 Inventories 151,012 157,129 154,499 207,552 226,692 236,453 288,846 437,004 443,001 406,604 410,03 Income taxes receivables 4,766 4,660 6,153 6,068 6,775 9,201 4,983 4,982 4,303 4,828 585 Other current assets 59,878 45,555 64,056 59,029 50,927 45,419 63,765 52,290 60,427 55,294	Years ended March 31, 2015 through 2025												
Current assets: Current assets: Sign and cash equivalents Sign and cash equivale	(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023 (IFRS)	2024 (IFRS)	2025 (IFRS)
Cash and cash equivalents 265,104 285,468 330,388 279,624 289,175 332,717 380,387 439,339 506,185 649,998 697,30 Trade receivables 233,089 226,218 226,409 304,016 306,154 310,142 429,454 429,371 524,476 546,381 558,298 658,313 Other financial assets 21,392 21,964 56,113 43,667 40,662 32,550 65,942 754,393 66,844 52,174 47,052 77,300 Inventories 151,012 157,129 154,499 207,532 226,892 236,453 288,854 288,346 437,004 443,001 406,084 410,033 Income taxes receivables 4,766 4,660 6,153 6,068 6,775 9,201 4,983 4,982 4,303 4,628 563,237 Total current assets 740,241 740,994 866,136 899,936 922,485 966,482 1,23,870 1,53,172 1,607,311 1,727,975 1,836,857	Assets												
Trade receivables 238,089 226,218 254,909 304,016 308,154 310,142 429,454 429,371 524,476 546,381 558,298 558,313 Other financial assets 21,392 21,964 55,131 43,667 40,562 32,550 65,942 75,493 66,944 52,147 47,052 77,303 Inventories 151,012 157,129 154,499 207,532 226,892 236,653 288,854 288,346 437,004 443,001 406,084 410,033 Income taxes receivables 47,766 4,660 6,153 6,068 6,775 9,201 4,983 4,982 4,303 46,823 568,555 Other current assets 59,878 45,555 64,055 59,029 50,927 45,419 63,765 52,290 60,427 55,244 61,715 63,225 Total current assets 740,241 740,949 866,136 899,936 92,2485 966,482 1,23,870 1,533,172 1,607,311 1,727,975 1,836,859	Current assets:												
Other financial assets 21,392 21,964 56,131 43,667 40,562 32,550 65,942 75,493 66,944 52,147 47,052 77,300 Inventories 151,012 157,129 154,499 207,532 226,892 236,453 288,854 288,854 437,004 443,001 406,064 410,03 Income taxes receivables 47,66 4,660 6,153 6,068 6,775 9,201 4,983 4,983 4,982 4,303 4,863 5,229 60,427 55,294 61,715 63,322 Total current assets 740,241 740,994 866,136 899,936 922,485 966,482 1,233,85 1,20,870 1,533,172 1,607,311 1,727,975 1,836,857 Non-current assets: Investments in securities 45,733 35,335 161,825 155,200 155,306 33,229 44,287 44,85 183,447 Investments in securities 45,733 35,335 161,825 155,240 155,306 33,229 44,287 <	Cash and cash equivalents	265,104	285,468	330,388	279,624	289,175	332,717	380,387	380,387	439,339	506,185	649,998	697,307
Inventories151,012157,129154,499207,532226,892236,453288,854288,346437,004443,001406,084410,033Income taxes receivables4,7664,6606,6536,0686,7759,2014,9834,9834,9834,9824,3034,8285,855Other current assets59,67845,55564,05659,02950,92745,41963,76552,29060,42755,29461,71563,223Non-current assets:740,241740,994866,136899,936922,485966,4821,233,8571,230,8701,533,1721,607,3111,727,9751,836,857Investments in securities45,73335,335161,825155,240155,30633,22944,287Investments accounted for using the equity method427,254487,639466,67545,641603,110611,150784,371776,444945,042930,288991,0721,333161,825Right-of-use assets14,06916,63524,70636,99042,181Other financial assets14,06916,63524,70636,99042,181Other sessets14,06916,63524,70636,99042,181Other financial assets14,06916,63524,70636,99042,181Other financial assets14,06916,63524,70636,99042,181Other financial assets14,06916,63524,706<	Trade receivables	238,089	226,218	254,909	304,016	308,154	310,142	429,454	429,371	524,476	546,381	558,298	583,133
Income taxes receivables 4,766 4,660 6,153 6,068 6,775 9,201 4,983 4,983 4,982 4,303 4,828 5,555 Other current assets 59,878 45,555 64,056 59,029 50,927 45,419 63,765 52,290 60,427 55,294 61,715 63,222 Total current assets 740,241 740,994 866,136 899,936 922,485 966,482 1,233,385 1,230,870 1,53,172 1,607,311 1,727,975 1,836,857 Non-current assets: Investments in securities 45,733 35,335 161,825 155,240 155,366 33,229 44,287 Investments accounted for using the equity method 43,961 123,681 123,581 153,950 184,425 183,848 Other financial assets 92,915 42,325 45,735 50,169 54,683 71,334 73,237 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352	Other financial assets	21,392	21,964	56,131	43,667	40,562	32,550	65,942	75,493	66,944	52,147	47,052	77,304
Other current assets 59,878 45,555 64,056 59,029 50,927 45,419 63,765 52,290 60,427 55,294 61,715 63,222 Total current assets 740,241 740,994 866,136 899,936 922,485 966,482 1,233,385 1,230,870 1,533,172 1,607,311 1,727,975 1,836,858 Non-current assets: Investments is securities 45,733 35,335 161,825 155,240 155,306 33,229 44,287 Investments accounted for using the equity method 52,734 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 173,031 173,323 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,667 Codewill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383	Inventories	151,012	157,129	154,499	207,532	226,892	236,453	288,854	288,346	437,004	443,001	406,084	410,038
Total current assets 740,241 740,994 866,136 899,936 922,485 966,482 1,233,385 1,230,870 1,533,172 1,607,311 1,727,975 1,836,857 Non-current assets: Investments in securities 45,733 35,335 161,825 155,240 155,306 33,229 44,287 Investments accounted for using the equity method 54,733 35,335 161,825 155,240 155,306 33,229 44,287 Property, plant and equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets 39,215 42,325 45,735 50,169 54,683 71,334 73,233 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,866 Intangible assets 47,776 45,824 51,821 85,51 86,93 79,748 73,250 60,030 <td>Income taxes receivables</td> <td>4,766</td> <td>4,660</td> <td>6,153</td> <td>6,068</td> <td>6,775</td> <td>9,201</td> <td>4,983</td> <td>4,983</td> <td>4,982</td> <td>4,303</td> <td>4,828</td> <td>5,852</td>	Income taxes receivables	4,766	4,660	6,153	6,068	6,775	9,201	4,983	4,983	4,982	4,303	4,828	5,852
Non-current assets: Investments in securities 45,733 35,335 161,825 155,240 155,306 33,229 44,287 Investments accounted for using the equity method 14,069 16,635 24,706 36,990 42,188 Other financial assets 43,961 123,581 153,950 184,425 183,84 Property, plant and equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets 39,215 42,325 45,735 50,169 54,683 71,334 73,232 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 123,668 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 73,948 73,280 73,357 69,030 61,241 67,141 49,155 Long-term advances to suppliers <td>Other current assets</td> <td>59,878</td> <td>45,555</td> <td>64,056</td> <td>59,029</td> <td>50,927</td> <td>45,419</td> <td>63,765</td> <td>52,290</td> <td>60,427</td> <td>55,294</td> <td>61,715</td> <td>63,224</td>	Other current assets	59,878	45,555	64,056	59,029	50,927	45,419	63,765	52,290	60,427	55,294	61,715	63,224
Investments in securities 45,733 35,335 161,825 155,240 155,306 33,229 44,87 Investments accounted for using the equity method Investments accounted for using the equity method 123,581 153,950 184,425 183,844 Other financial assets Investment equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets Intangible assets Intangible assets 123,581 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,155 Long-term advances to suppliers Intangible assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934 29,984 29,307 29,872 22,854	Total current assets	740,241	740,994	866,136	899,936	922,485	966,482	1,233,385	1,230,870	1,533,172	1,607,311	1,727,975	1,836,858
Investments in securities 45,733 35,335 161,825 155,240 155,306 33,229 44,87 Investments accounted for using the equity method Investments accounted for using the equity method 123,581 153,950 184,425 183,844 Other financial assets Investment equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets Intangible assets Intangible assets 123,581 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,155 Long-term advances to suppliers Intangible assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934 29,984 29,307 29,872 22,854													
Investments accounted for using the equity method 14,069 16,635 24,706 36,990 42,18 Other financial assets 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets 39,215 42,325 45,735 50,169 54,683 71,334 73,233 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,155 Long-term advances to suppliers 121,370 110,925 105,941 93,85 93,862 41,024 44,017 40,062 44,189 56,183 56,183 56,183 56,183 56,183 56,185 56,183 56,185 56,185 56,240 10,218 15,867 126,655	Non-current assets:												
Other financial assets 43,961 123,581 153,950 184,425 183,844 Property, plant and equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets 39,215 42,325 45,735 50,169 54,683 71,334 73,233 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,861 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,153 Long-term advances to suppliers 121,370 110,925 105,941 93,855 Deferred tax assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934	Investments in securities	45,733	35,335	161,825	155,240	155,306	33,229	44,287					
Property, plant and equipment 427,254 487,639 464,667 545,641 603,110 611,150 784,371 776,444 945,042 930,288 991,072 1,030,122 Right-of-use assets 39,215 42,325 45,735 50,169 54,683 71,334 73,233 Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,155 Long-term advances to suppliers 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,653 Other non-current assets 55,934 29,937 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 12,656	Investments accounted for using the equity method								14,069	16,635	24,706	36,990	42,186
Right-of-use assets39,21542,32545,73550,16954,68371,33473,23Goodwill63,23073,01261,031157,858164,794160,945165,096125,668137,352149,516168,383164,863Intangible assets47,77645,82451,82185,53188,69379,74873,28073,35769,03061,24157,11449,158Long-term advances to suppliers121,370110,925105,94193,85Deferred tax assets24,08537,77629,54631,13135,23834,86241,02444,01740,06244,18956,18354,653Other non-current assets55,93429,98429,30729,87222,85417,74817,6655,5425,24010,21815,88712,656	Other financial assets								43,961	123,581	153,950	184,425	183,840
Goodwill 63,230 73,012 61,031 157,858 164,794 160,945 165,096 125,668 137,352 149,516 168,383 164,863 Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,153 Long-term advances to suppliers 57,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934 29,984 29,307 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 12,655	Property, plant and equipment	427,254	487,639	464,667	545,641	603,110	611,150	784,371	776,444	945,042	930,288	991,072	1,030,122
Intangible assets 47,776 45,824 51,821 85,531 88,693 79,748 73,280 73,357 69,030 61,241 57,114 49,153 Long-term advances to suppliers 121,370 110,925 105,941 93,855 Deferred tax assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934 29,984 29,307 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 12,655	Right-of-use assets						39,215	42,325	45,735	50,169	54,683	71,334	73,230
Long-term advances to suppliers 121,370 110,925 105,941 93,855 Deferred tax assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,655 Other non-current assets 55,934 29,984 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 126,555	Goodwill	63,230	73,012	61,031	157,858	164,794	160,945	165,096	125,668	137,352	149,516	168,383	164,868
Deferred tax assets 24,085 37,776 29,546 31,131 35,238 34,862 41,024 44,017 40,062 44,189 56,183 54,657 Other non-current assets 55,934 29,984 29,307 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 12,657	Intangible assets	47,776	45,824	51,821	85,531	88,693	79,748	73,280	73,357	69,030	61,241	57,114	49,159
Other non-current assets 55,934 29,984 29,307 29,872 22,854 17,748 17,665 5,542 5,240 10,218 15,887 12,65	Long-term advances to suppliers									121,370	110,925	105,941	93,850
	Deferred tax assets	24,085	37,776	29,546	31,131	35,238	34,862	41,024	44,017	40,062	44,189	56,183	54,651
Total assets 1,404,253 1,450,564 1,664,333 1,995,209 1,992,480 1,943,379 2,401,433 2,359,663 3,041,653 3,147,027 3,415,304 3,541,419	Other non-current assets	55,934	29,984	29,307	29,872	22,854	17,748	17,665	5,542	5,240	10,218	15,887	12,651
	Total assets	1,404,253	1,450,564	1,664,333	1,905,209	1,992,480	1,943,379	2,401,433	2,359,663	3,041,653	3,147,027	3,415,304	3,541,415

Notes:

1. TDK adopted ASU 2015-03 "Simplifying the Presentation of Debt Issuance Costs" issued by FASB after the year ended March 31, 2017. As a result, the bond issuance cost that used to be a part of Other assets is presented as a deduction from Other assets from the year ended March 31, 2015.

2. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022. As a result, some numbers from the past are reclassified to match the accounts abiding by the International Financial Reporting Standards. The accounts Investments accounted for using the equity method and Other financial assets are shown separately from the year ended March 31, 2022.

Consolidated Balance Sheets												
TDK Corporation and Subsidiaries Years ended March 31, 2015 through 2025												
(Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023 (IFRS)	2024 (IFRS)	2025 (IFRS)
Liabilities												
Current liabilities:												
Borrowings	136,849	194,911	120,197	189,139	312,586	284,629	328,063	327,518	175,924	248,510	212,907	187,145
Lease liabilities						7,252	8,444	9,120	9,432	10,298	11,627	12,654
Trade payables	111,591	112,664	176,644	226,791	189,892	201,825	324,373	324,373	460,132	351,439	351,940	392,502
Other financial liabilities								161,930	147,272	92,673	81,774	114,502
Income taxes payables	6,510	5,267	16,650	10,989	3,781	7,341	9,232	20,389	29,715	30,285	38,746	41,093
Provisions								13,969	13,949	13,079	12,605	12,329
Other current liabilities	132,927	138,392	164,103	176,118	208,061	217,858	341,364	171,024	225,934	258,027	307,291	338,235
Total current liabilities	387,877	451,234	477,594	603,037	714,320	718,905	1,011,476	1,028,323	1,062,358	1,004,311	1,016,890	1,098,460
Non-current liabilities:												
Bonds and borrowings	131,454	140,826	213,935	293,880	207,682	140,061	155,273	150,148	455,562	448,656	400,259	346,001
Lease liabilities						28,824	29,833	35,036	38,895	44,694	60,943	62,600
Other financial liabilities								2,966	4,573	3,849	5,837	4,719
Retirement benefit liabilities	105,687	147,136	125,202	125,137	129,050	142,958	116,745	116,813	105,089	92,313	98,388	95,368
Provisions								5,200	5,371	9,697	13,660	13,124
Deferred tax liabilities	5,422	9,562	29,786	35,432	38,588	38,329	52,172	50,939	57,454	70,386	91,616	94,678
Other non-current liabilities	15,806	17,173	15,698	16,491	19,084	25,738	29,637	8,551	8,596	10,254	12,770	15,211
Total liabilities	646,246	765,931	862,215	1,073,977	1,108,724	1,094,815	1,395,136	1,397,976	1,737,898	1,684,160	1,700,363	1,730,161
Equity:												
Equity attributable to owners of parent												
Share capital	32,641	32,641	32,641	32,641	32,641	32,641	32,641	32,641	32,641	32,641	32,641	32,641
Capital surplus	39,755	21,083	15,349	8,738	5,958	1,783				45	34	264
Retained earnings	690,844	741,729	871,611	919,929	980,085	1,016,394	1,070,422	853,620	974,767	1,054,738	1,138,732	1,273,453
Other components of equity	(5,882)	(102,285)	(108,575)	(119,492)	(124,435)	(190,055)	(82,733)	89,460	309,607	387,281	551,998	509,555
Treasury stock	(18,497)	(17,807)	(17,412)	(17,182)	(16,959)	(16,806)	(16,792)	(16,792)	(16,698)	(16,259)	(16,073)	(15,843)
Total equity attributable to owners of parent	738,861	675,361	793,614	824,634	877,290	843,957	1,003,538	958,929	1,300,317	1,458,446	1,707,332	1,800,070
Non-controlling interests	19,146	9,272	8,504	6,598	6,466	4,607	2,759	2,758	3,438	4,421	7,609	11,184
Total equity	758,007	684,633	802,118	831,232	883,756	848,564	1,006,297	961,687	1,303,755	1,462,867	1,714,941	1,811,254
Total liabilities and equity	1,404,253	1,450,564	1,664,333	1,905,209	1,992,480	1,943,379	2,401,433	2,359,663	3,041,653	3,147,027	3,415,304	3,541,415

Notes:

1. TDK adopted ASU 2015-03 "Simplifying the Presentation of Debt Issuance Costs" issued by FASB after the year ended March 31, 2017. As a result, the bond issuance cost that used to be a part of Long-term debt, excluding current installments is presented as a deduction from Long-term debt, excluding current installments from the year ended March 31, 2015. 2. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022. As a result, some numbers from the past are reclassified to match

2. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022. As a result, some numbers from the past are reclassified to match the accounts abiding by the International Financial Reporting Standards. The accounts Other financial liabilities and Provisions are shown separately from the year ended March 31, 2022.

Consolidated Statements of Cash Flows

TDK Corporation and Subsidiaries

Clash low form operating activities: Sec.779 66.820 145.800 S.9.77 62.800 7.167 7.268 7.468 7.158 </th <th>2023 (IFRS) 2024</th> <th>2024 (IFRS)</th> <th>2025 (</th>	2023 (IFRS) 2024	2024 (IFRS)	2025 (
Net point (sign)0.6.024.46.000.7.070.7.000.7.007.4.001.1.10 <th></th> <th></th> <th></th>			
Weight by new and sequencesWeight by new and sequencesWeight by new and sequencesNote that the sequencesNote tha			
minimit and minimit and marked mathematical methanic and marked m	114,301 12	126,135	170
Depresentation and ambitiation 80.20 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 82.224 87.401 </td <td></td> <td></td> <td></td>			
Lois gain on also crilingo and subjerent ling large try, paint and subjerent ling all robusts)5.766.707.536.111.225.2121.5.027.7143.031.50Income income(1.27)0.3092.00139.723(1.45)5.463(4.47)(5.23)(5.47)(4.13)(5.47)(1.23)(5.47)(1.43)(1.24)(1.27)(1.43)(1.24)(1.27)(1.43) <td>206,285 19</td> <td>190,546</td> <td>196</td>	206,285 19	190,546	196
impairment losses (over all of impairment losses)5.766.376.376.1011.1225.1126.10.8027.1447.1447.1443.300Finance costs(1.27)3.466.40(1.37)(0.23)4.2244.2704.017(1.27) <td></td> <td></td> <td></td>			
Income targenesisNo.002.0013.0720.17300.4480.4490.42700.4070 <t< td=""><td>35,064</td><td>9,570</td><td>18</td></t<>	35,064	9,570	18
Finance from the finance interm(1,27) <td></td> <td>53,106</td> <td>67</td>		53,106	67
Finance cosis Finance		(35,902)	(27
Gain on sole of a surf of High-Frequency Devices business(H4053)(H407)(H407)(H407)(H403) <t< td=""><td></td><td>30,224</td><td>13</td></t<>		30,224	13
Gain on a soballary Gain on ask of investments accounted for using the equity method (E39) (1,28) (2,270) (93) (1,03) (1,03) (2,28) Bain ead of investments accounted for using the equity method (4,99) (7,282) (9,162) (1,283) (1,183) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,033) (1,043) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013) (1,013)	20,772 3	30,224	13
Share of profit/joss of invisaments accounted for using the equity method(#68)(#14)(#120)(#120)(#13)(#13)(#13)(#14) <th< td=""><td></td><td></td><td></td></th<>			
Chin on size of investments accounted for using the equity method <	(1.700)	(070)	
hange in assets and labilities: Decrease (increase) in trade necebiase in trade necebiase in trade necebiase Decrease (increase) in nether national sets increase (increase) in trade necebiase in trade necebiase in trade necebiase in trade necebiase in trade necebias in trade necebias	(1,792)	(670)	
Decress (increase) in numerices (increase) in inventions (increase) (increase) in other curvent liabilities (increase) (increase) in other curvent liabilities (increase) in other curvent liabilities (increase) inder curvent liabilities (increase) in other curvent liabilities (increase) inder curvent liabilities (increase) inder curvent liabilities (increase) inder curvent liabilities (increase) inder curvent liabilities (increase) (increase) (increase) (increase) (increase) inder curvent liabilities (increase) (increase) inder curvent liabilities (increase) (incre			
Decrease (increase) in index notances to supplies(4,388)(10,439)(21,709)(21,709)(24,973)(22,0237)(23,037)(33,08)(05,054)(10,436)Decrease (increase) in onder notances to supplies(12,777)(12,770)(12,271)22,00099,08880,08886,431(1Increase (decrease) in other runset labilities(22,01)5,3377,198(10,477)(5,481)90,08180,09886,431(1Net change in other financial labilities(22,01)5,338(10,477)(5,481)90,381(13,13)(348)1Increase (decrease) in other financial labilities(22,01)1,646(1,560)(2,770)(3,749)(3,080)(1,313)(348)1Increase (decrease) in other financial labilities(12,770)1,6481,138(3,680)(1,313)(348)(3,680)(1,313)(348)11 <td></td> <td></td> <td></td>			
Decress (increase) in long-term advances is suppliers Decress (increase) in other current sests Uncrease (decresse) in other current liabilities U1227) Decresse (increase) in other current liabilities U227) Decresse (increase) in other current liabilities U220) DECRESS (increase) in other financial liabilities U220) DECRESS (increase) in other discretived U220) DECRESS (increase) DECRESS (increa		36,976	(28
Decrease (increase) in othe current assets Unit of the current labilities Use of the current labilitis Use of the current labilities		72,950	(8
harcase (decrease) in targe hypohes (12,27) 16,460 67,913 53,761 (12,241) 23,090 99,098 98,081 (8) Nate chances (decrease) in other financial abilities (2,21) 5,334 7,198 (10,437) (5,481) 9,038 (18,695) 19,098 24,713 Nate chances (decrease) in other financial abilities horease (decrease) in other financial absents and liabilities Nate chances (decrease) in other financial assets and liabilities Nate chances (decrease) in other financial assets and liabilities Nate chances (decrease) in other financial assets and liabilities Nate chances (decrease) in notified Section (Nate chances) (S, 10,10) (1,130) (1,430) <		13,093	10
Increase (accrease) in other functional assets Increase (accrease) in other functional		(2,905)	5
Nate change in other assets and liabilities (2,201) 5,334 7,198 (10,437) (5,641) 9,038 (18,669) 19,098 24,713 Decrease (increase) in other financial laabilities increase (decrease) in other finabilities increase (decrease) in other		(19,744)	38
Decrease (increase) in other financial isabilitiesvvv <t< td=""><td></td><td>14,966</td><td>37</td></t<>		14,966	37
Increase (decrease) in other financial itabilities Note thange in other financial assets and liabilities Note change in other financial assets and liabilities 536 (3,966) (1,660) (2,770) (3,74) (3,098) (1,113) (3,48) terest and dividends received 3,206 9,208 12,659 (10,61) 11,038 140,274 22,230 22,214 230,855 178,987 2 sh flows from investing activities: 142,850 115,653 160,139 (173,42) (121,52) (21,19) (21,137) (2 22,341 23,045 3,568 <t< td=""><td>2,805</td><td></td><td></td></t<>	2,805		
Net change in other financial assets and labilities 536 (3,96) 1,646 (1,50) (2,770) (3,74) (3,74) (1,813) (4,81) terrest and dividends received 536 (3,96) 1,646 (1,50) (2,770) (3,74) (3,78) (1,713) (4,70)	1	12,997	(1
Increase (accrease) in retirement banefit liabilities 536 (3, 366) 1, 646 (1, 560) (2, 770) (3, 794) (3, 086) (1, 613) (2, 48) terest and dividend received <td>(</td> <td>(2,834)</td> <td>e</td>	((2,834)	e
terest and dividends received 9,206 9,539 terest paid (27,568) (30,6491) (27,559) (40,651) (40,651) (40,578)	(8,519)		
teress paid come taxes paid	((4,533)	(4
concesse paid (27, 68) (30, 61) (31, 62) (31	14,746 2	20,965	20
concesse paid (27, 68) (30, 61) (31, 62) (31	(9,009)	(8,942)	(8
there 9,979 (1,824) 10,388 431 (661) 13,382 9,502 6,254 6,765 (1,51,563) 151,563 160,136 9,130 140,274 222,390 22,214 23,055 178,987 2 151,563 160,136 9,130 140,274 222,390 22,214 23,055 178,987 2 151,563 160,136 9,130 140,274 222,390 22,214 23,055 (21,196) (29,1337) (20,100,100,100,100,000,00,00,00,00,00,00,		(40,197)	(59
he flows from operating activities: the flows from investing activities: troceeds from sales of tangible and intangible assets flogs for males of tangible and intangible assets flogs from sales of tangible and intangible assets flogs from sales of tangible and intangible assets from sale and redemption of securities ayment into truchase of securities ayment into truchase of securities from sale of a subsidiaries, net of cash acquired from sale of investments in associates there from sets from from investments in associates there from sale of nubsidiaries, net of cash acquired from flogs from fl		(18,794)	(2
ash flows from investing activities: turchase of tangible and intangible assets froceeds from sales of tangible and intangible assets froceeds from withdrawal of time deposits troceeds from withdrawal of time deposits agments into time deposits agments into time deposits agments into time deposits froceeds from sale and redemption of securities agments into time deposits (24.8) (27,352) (73,632) (166,621) (87,581) (74,665) (102,047) (120,42		447,007	445
turchase of tangible and intangible assets (102,525) (160,674) (167,631) (178,612) (173,429) (212,355) (212,166) (291,337) (2 trocceds from sales of tangible and intangible assets 7,698 3,918 21,085 9,083 3,921 2,945 3,568 3,568 3,368 3,378 trocceds from sale and redemption of securities (30,61) (27,352) (73,632) (156,621) (87,581) (74,665) (120,427) (120,427) (166,745) (167,753) (174,659) (120,427) (1		,	
Troceeds from sales of tangible and intangible assets 7,698 3,918 21,085 9,083 3,921 2,945 3,586 3,586 3,388 troceeds from withdrawal of time deposits (1,8,28 30,048 38,697 (168,256 92,197 80,328 90,606 90,506 83,172 ayments into time deposits (20,352) (73,632) (156,621) (87,581) (74,665) (120,427) (120,427) (66,745) (66,745) (10,046) 1,024,273 (150,657,40) (120,427) (110,427) (23,601 124,270 124,270 128,210 30,365 11,462 7,017 7,017 Turu	(275,709) (21	(218,589)	(225
roceeds from withdrawal of time deposits ayments into time deposits ayment for purchase of securities ayment for purchase of securities associates arceeds from sale of a subsidiar arceeds from sale of investments in associates arceeds from financing activities ast flows from financing activities ast flows from financing activities at increase (decrease) in short-term borrowings at arc → τ/ν ∧ - ∧ ot##X (##M) brocews from bonds at ot##X (##M) 		26,100	20
ayments into time deposits (30,861) (27,352) (73,632) (156,621) (87,581) (74,665) (120,427) (44,796	71
Torceeds from sale and redemption of securities 707 4,833 523 24,933 435 1,608 1,080 1,080 1,523 ayment for purchase of securities (248) (1,112) (837) (1,208) (803) (2,380) (3,994) (3,994) (11,537) (1,516) (16,519) (14,149) (2,548) (234) (234) (23,502) 2,502 (1,537) (1,516) (16,519) (14,1499) (2,548) (231,488) (231,488) (231,488) (231,488) (231,488) (231,488) (231,488) <td< td=""><td></td><td>(43,183)</td><td>(115</td></td<>		(43,183)	(115
ayment for purchase of securities (248) (1,112) (837) (1,208) (803) (2,380) (3,94) (3,94) (1,537) (1,538) (1		1,952	19
cipalisitions of assets rocceds from sale of a part of High-Frequency Devices business rocceds from sale of a part of High-Frequency Devices business rocceds from sale of a part of High-Frequency Devices business rocceds from sale of a part of High-Frequency Devices business rocceds from sale of a part of High-Frequency Devices business cquisition of subsidiaries, net of cash acquired (15,165) (16,819) (141,499) (2,548) (234) 22,064 124,484 2,502 2.502 urchase of investments in associates ther ther (23,911) 24,619 (707) (796) (5,734) (621) 497 408 10 ush flows from financing activities ther rocceds from fong-term borrowings (127,312) (140,585) (71,111) (246,099) (140,179) (41,964) (231,488) (281,548) (281,546) (2 sh flows from financing activities rocceds from fong-term borrowings (37,320) (1,289) tet increase (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) rocceds from bods rocceds from bods rocceds from bods tet increase (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) rocceds from bods rocceds from bods rocceds from bods rocceds from bods (8,712) (9,713) (1			
vocceds from sale of a part of High-Frequency Devices business rocceds from sale of a part of High-Frequency Devices business rocceds from sale of a subsidiary cocceds from sale of a subsidiaries, net of cash acquired (15,165) (16,819) (141,499) (2,548) (234) rocceds from sale of investments in associates turchase of investments in associates ther fore devices from investing activities ther rocceds from financing activities rocceds from financing rocceds fr	(11,803) (1	(17,918)	(9
troceeds from sale of a part of High-Frequency Devices business 128,210 30,365 11,462 7,017 7,017 7,017 troceeds from sale of a subsidiary (15,165) (16,819) (14,499) (2,548) (234) 2,502 2,502 124,484 2,502 2,502 100			
rocceds from sale of a subsidiaries, net of cash acquired (15,165) (16,819) (141,499) (2,548) (234) (23,484 2,502 2,502 22,604 124,484 2,502 124,484			
cquisition of subsidiaries, net of cash acquired (15,165) (16,819) (141,499) (2,548) (234) rocceds from sale of investments in associates 22,064 124,484 2,502 2,502 urchase of investments in associates 22,064 124,484 2,502 2,502 ther (23,911) 24,619 (707) (796) (5,734) (621) 497 408 10 sh flows from investing activities (127,312) (140,585) (71,111) (246,099) (140,179) (41,964) (231,488) (281,546) <td></td> <td></td> <td></td>			
troceeds from sale of investments in associates 22,064 124,484 2,502 2,502 turchase of investments in associates (23,911) 24,619 (707) (796) (5,734) (621) 497 408 10 sh flows from investing activities (127,312) (140,585) (71,111) (246,099) (140,179) (41,964) (231,488) (281,546) (2 sh flows from financing activities:			
urchase of investments in associates (23,911) 24,619 (707) (796) (5,734) (621) 497 408 10 sh flows from investing activities (127,312) (140,585) (71,111) (246,099) (140,179) (41,964) (231,488) (281,56) (2 sh flows from financing activities: cocceds from long-term borrowings 34,777 22,700 50,014 190,879 epayment of long-term borrowings (37,320) (1,289) (5,213) (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) roceeds from bonds			
ther (23,911) 24,619 (707) (796) (5,734) (621) 497 408 10 sh flows from investing activities (127,312) (140,585) (71,111) (246,099) (140,179) (41,964) (231,488) (231,488) (281,546) (2 sh flows from investing activities:			
sh flows from investing activities (127,312) (140,585) (71,111) (240,099) (140,179) (41,964) (231,488) (281,546) (2 sh flows from financing activities:		(9,693)	(5
ash flows from financing activities: roceeds from long-term borrowings 34,777 22,700 50,014 190,879 tepayment of long-term borrowings (37,320) (1,289) (66,200) (134,570) et increase (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) roceeds from bonds コマーシャル・ペーパーの増減 (純額) tepayment of lease liabilities (8,712) (9,713) ((2,240)	(57)	
rocceds from long-term borrowings 34,777 22,700 50,014 190,879 epayment of long-term borrowings (37,320) (1,289) (66,200) (134,570) et increase (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) rocceds from bonds コマーシャル・ペーパーの増減 (線質) 134,570 100,079 100,079 100,079 epayment of lease liabilities 184,034 134,300 32,060 (95,293) 58,687 (24,526) (8,235)	(234,402) (21	(216,592)	(244
tepayment of long-term borrowings (37,320) (1,289) (66,200) (134,570) et increase (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) iroceeds from bonds 100,000 コマーシャル・ペーパーの増減 (検観)			
tincrease (decrease) in short-term borrowings (916) 50,213 (14,034) 134,300 32,060 (95,293) 58,687 (24,526) (8,235) roceeds from bonds コマーシャル・ペーパーの増減 (純額) repayment of lease liabilities (8,712) (9,713) (372 8	80,339	13
roceeds from bonds コマーシャル・ペーパーの増減(純額) repayment of lease liabilities (8,712) (9,713) ((4,868) (2	(25,478)	(134
コマーシャル・ペーパーの増減(純額) epayment of lease liabilities (8,712) (9,713) (65,942 (16	(168,237)	10
コマーシャル・ペーパーの増減(純額) epayment of lease liabilities (8,712) (9,713) (2	20,000	
epayment of lease liabilities (8,712) (9,713) (29
	(10,398) (1	(12,286)	(14
		(42,152)	(48
argenets for acquisition of interests in subsidiaries from non-controlling interests (24,633) (22,604) (6,904) (6,904) (3,590) (4,991) (5,955) (5,955) (113)	(, - 56) (-	(,.0_)	(10
yprime or degeneration of the cost of the	1,097	1,446	
		(146,368)	(143
		59,766	(10
		143,813	47
		506,185 649,998	649 697

Notes:

Notes. 1. As a result of the reclassification of Cash flows from financing activities in the year ended March 31, 2019, the figures for the years ended March 31, 2017 and 2018 are also reclassified from "Proceeds from long-term debt," "Repayment of long-term debt," and "Increase (decrease) in short-term debt, net" to "Proceeds from debt with maturities longer than three months," Repayment of debt with maturities longer than three months, "A graving debt with maturities longer than three months," and "Net increase (decrease) in debt with maturities of three months," and "Net increase (decrease) in debt, with maturities of three months," and "Net increase (decrease) in debt with maturities of three months," 2. TDK adopted the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022; consolidated financial statements are prepared under the International Financial Reporting Standards from the year ended March 31, 2022. As a result, some numbers from the past are reclassified to match the accounts "Finance costs", "Interest and dividends received," interest and "increase paid", "Proceeds from bonds" and "Repayment of lease liabilities" are shown separately from the year ended March 31, 2022.

Segment Information (1)

TDK Corporation and Subsidiaries

Years ended March 31, 2015 through 2025

Years ended March 31, 2015 through 2025												
Yen Million)	2015	2016	2017	2018	2019	2020	2021	2021 (IFRS)	2022 (IFRS)	2023 (IFRS)	2024 (IFRS)	2025 (IFR
Total												
Sales	1,082,560	1,152,255	1,178,257	1,271,747	1,381,806	1,363,037	1,479,008	1,479,008	1,902,124	2,180,817	2,103,876	2,204,80
Operating profit (loss)	72,459	93,414	208,660	89,692	107,823	97,870	111,535	111,814	166,775	168,827	172,893	224,19
Total assets	1,404,253	1,450,564	1,664,333	1,905,209	1,992,480	1,943,379	2,401,433	2,359,663	3,041,653	3,147,027	3,415,304	3,541,41
Sales by Segment												
Passive Components	531,998	583,474	548,730									
Share to net sales (%)	49.1	50.6	46.6									
Magnetic Application Products	363,347	315,322	349,698									
Share to net sales (%)	33.6	27.4	29.7									
Film Application Products	151,275	219,893	247,693									
Share to net sales (%)	14.0	19.1	21.0									
Other	35,940	33,566	32,136									
Share to net sales (%)	3.3	2.9	2.7									
Sales by Segment ^{*1} Passive Components			528,225	437,639								
Share to net sales (%)			44.8	34.4								
Sensor Application Products			42,850	77,578								
Share to net sales (%)			3.7	6.1								
Magnetic Application Products			329,850	333,235								
Share to net sales (%)			28.0	26.2								
Film Application Products			247,693	370,953								
Share to net sales (%)			21.0	29.2								
Other			29,639	52,342								
Share to net sales (%)			2.5	4.1								
Sales by Segment ^{*2} Passive Components				417,757	433,406	395,456	407,126	407,126	507,826	575,939	565,649	559,63
Share to net sales (%)				32.9	31.4	29.0	27.5	27.5	26.7	26.4	26.9	25.4
Sensor Application Products				77,355	76,467	77,938	81,345	81,345	130,769	169,543	180,511	189,47
Share to net sales (%)				6.1	5.5	5.7	5.5	5.5	6.9	7.8	8.6	8.
Magnetic Application Products				277,548	272,807	219,668	199,253	199,253	248,446	200,573	184,211	223,63
Share to net sales (%)				21.8	19.7	16.1	13.5	13.5	13.1	9.2	8.7	10.
Energy Application Products				442,822	537,502	597,698	740,227	740,227	965,345	1,173,355	1,121,662	1,176,49
Share to net sales (%)				34.8	38.9	43.9	50.0	50.0	50.7	53.8	53.3	53.
Other				56,265	61,624	72,277	51,057	51,057	49,738	61,407	51,843	55,55
Share to net sales (%)				4.4	4.5	5.3	3.5	3.5	2.6	2.8	2.5	2.

*1. From the year ended March 31, 2018, the business result is disclosed with the new business segments of "Passive Components," "Sensor Application Products," "Magnetic Application Products," "Film Application Products," and "Other."

*2. From the year ended March 31, 2019, the business result is disclosed with the new business segments of "Passive Components," "Sensor Application Products," "Magnetic Application Products," "Energy Application Products," and "Other."

Notes:

1. In accordance with the provisions of ASC No.205-20, "Presentation of Financial Statements-Discontinued Operations," operationg results relating to the data tape business and the blu-ray business are separately presented as discontinued operations in consolidated statements of operations for the year ended March 31, 2015.

2. As a result of the reorganization in the year ended March 31, 2016, certain products of the Passive Components segment and the Magnetic Application Products segment were reclassified into Other for the figures for the years ended March 31, 2015.

3. As a result of the reorganization in the year ended March 31, 2017, certain products of Other were reclassified into Inductive Devices and Other Passive Components and certain products of Film Application Products were reclassified into Other. The figures for the years ended March 31, 2016 were also reclassified to conform to the new segmentation.

4. TDK adopted ASU 2015-03 "Simplifying the Presentation of Debt Issuance Costs" issued by FASB after the year ended March 31, 2017. As a result, the bond issuance cost that used to be a part of Total assets is presented as a deduction from Total assets from the year ended March 31, 2015.

5. As a result of the reorganization in the year ended March 31, 2018, Sensor Application Products was newly established. Certain products of Other were reclassified into Passive Components and certain products of Magnetic Application Products were reclassified into Other. The figures for the years ended March 31, 2017 were also reclassified to conform to the new segmentation.

6. As a result of the reorganization in the year ended March 31, 2019, Energy Application Products was newly established. Certain products of Other Passive Components in Passive Components in Passive Components, and certain products of Other were reclassified into Other. The figures for the year ended March 31, 2018 were also reclassified to conform to the new segmentation.

7. As a result of the reorganization in the year ended March 31, 2023, certain products of Other were reclassified into Passive Components and Sensor Application Products. The figures for the year ended March 31, 2022 were also reclassified to conform to the new segmentation.

8. As a result of the reorganization in the year ended March 31, 2024, certain products of Other were reclassified into Passive Components. The figures for the year ended March 31, 2023 were also reclassified to conform to the new segmentation.

Segment Information (2)

Energy Application Products

FY March 2024	Q1	Q2	Q3	Q4
(Yen Million)	(AprJun.)	(JulSep.)	(OctDec.)	(JanMar.)
Sales				
Passive Components	140,739	145,431	140,967	138,512
Sensor Application Products	38,787	47,266	49,249	45,209
Magnetic Application Products	38,217	44,837	49,300	51,857
Energy Application Products	274,933	303,990	304,545	238,194
Other	10,723	14,788	15,189	11,143
	503,399	556,312	559,250	484,915
FY March 2025	Q1	Q2	Q3	Q4
(Yen Million)	(AprJun.)	(JulSep.)	(OctDec.)	(JanMar.)
Sales				
Passive Components	143,051	141,915	139,618	135,055
Sensor Application Products	44,080	50,779	48,094	46,519
Magnetic Application Products	55,013	55,932	54,450	58,242

262,920

13,745

518,809

309,053

13,013

570,692

323,974

14,907

581,043

280,552

13,894

534,262

Other