

TDK Corporation

Supplementary data for the fiscal year 2004

(April 1, 2003 - March 31, 2004)

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April 28, 2004

Forward-Looking Statements

TDK Corporation

Corporate Communications Dept.

Cautionary Statements with Respect of Forward-Looking Statements

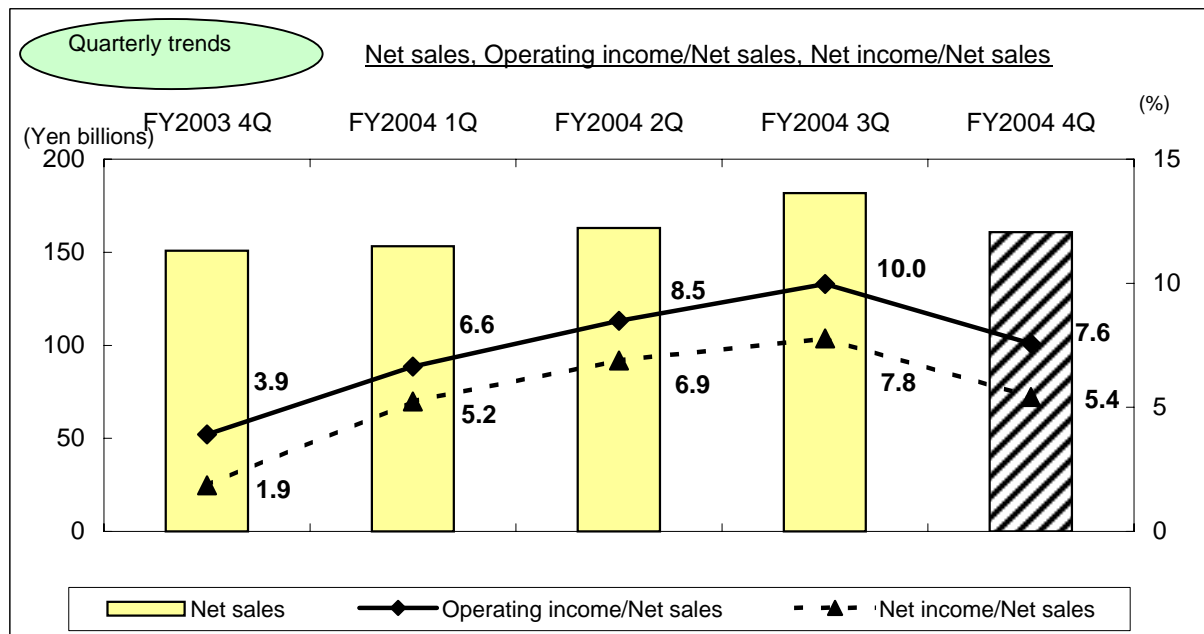
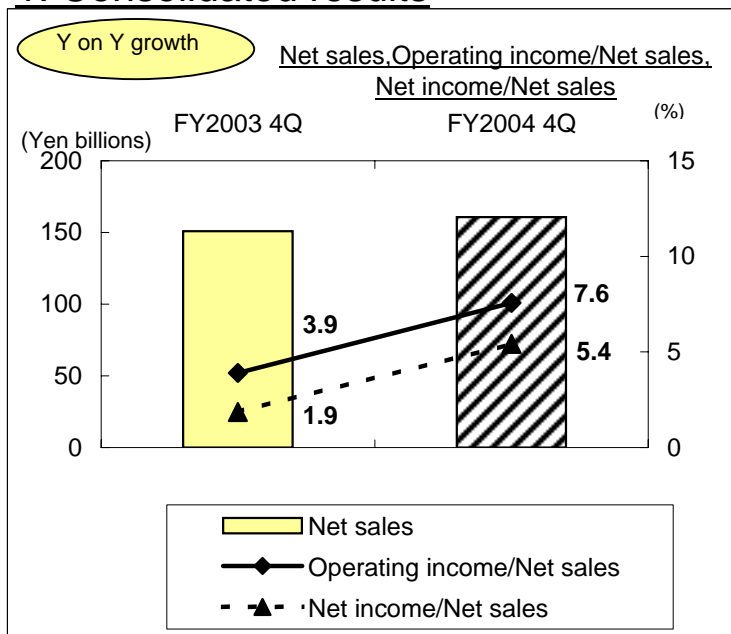
This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK and its group companies that are not historical facts. These forward-looking statements are based on current forecasts, estimates, assumptions, plans, beliefs and evaluations in light of information currently available to management.

In preparing forecasts and estimates, TDK and its group companies have used, as their basis, certain assumptions as necessary, in addition to confirmed historical facts.

However, due to their nature, there is no guarantee that these statements and assumptions will prove to be accurate in the future . TDK therefore wishes to caution readers that these statements, facts and certain assumptions are subject to a number of risks and uncertainties and may prove to be inaccurate.

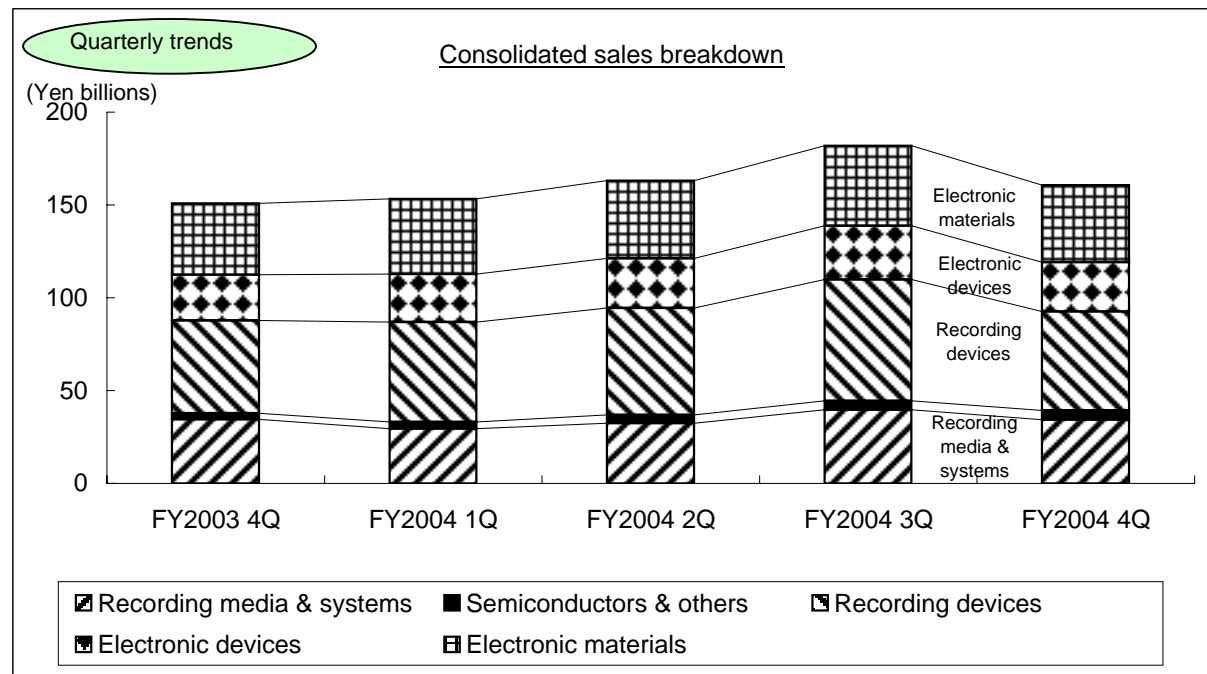
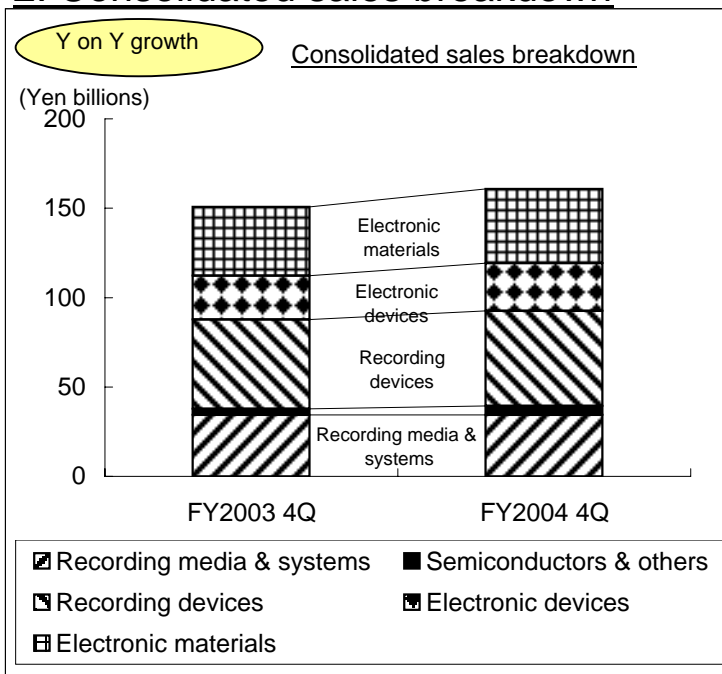
The electronics markets in which TDK and its group companies operate are highly susceptible to rapid changes. Furthermore, TDK and its group companies operate not only in Japan, but in many other countries. As such, factors that can have significant effects on its results include, but are not limited to, shifts in technology, demand, prices, competition, economic environments and foreign exchange rates.

1. Consolidated results



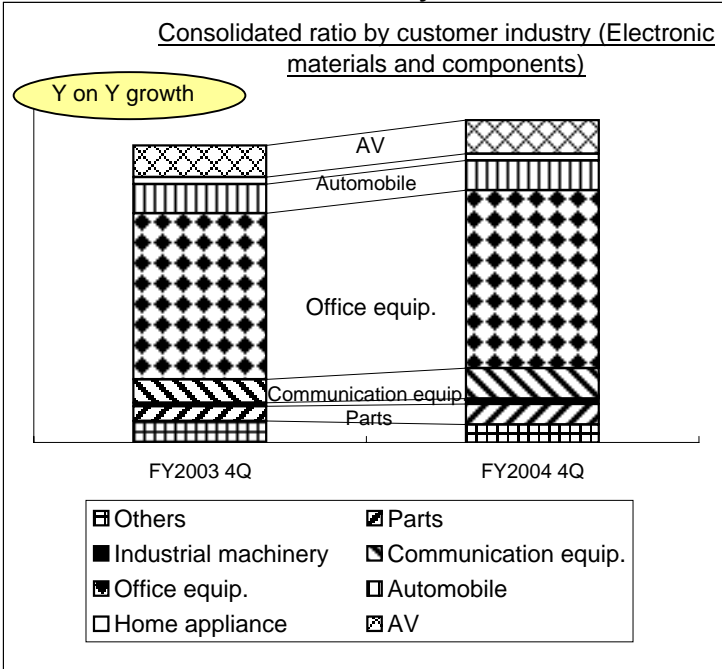
Unit:Yen millions	FY2003 4Q	FY2004 4Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	FY2004 4Q	Q on Q growth Diff.	Change
Net sales	150,822	160,732	9,910	6.6%	Net sales	150,822	153,216	163,063	181,851	160,732	-21,119	-11.6%
Cost of sales	112,860	117,492	4,632	4.1%	Cost of sales	112,860	111,359	116,560	128,695	117,492	-11,203	-8.7%
Share of net sales (%)	74.8	73.1			Share of net sales (%)	74.8	72.7	71.5	70.8	73.1		
Selling, general and administrative expenses	32,731	31,077	-1,654	-5.1%	Selling, general and administrative expenses	32,731	31,677	32,663	35,017	31,077	-3,940	-11.3%
Restructuring cost	-658	-	658	-	Restructuring cost	-658	-	-	-	-	-	-
Operating income	5,889	12,163	6,274	106.5%	Operating income	5,889	10,180	13,840	18,139	12,163	-5,976	-32.9%
Operating income/Net sales(%)	3.9	7.6			Operating income/Net sales(%)	3.9	6.6	8.5	10.0	7.6		
Net income	2,799	8,712	5,913	211.3%	Net income	2,799	8,025	11,232	14,132	8,712	-5,420	-38.4%
Net income/Net sales(%)	1.9	5.4			Net income/Net sales(%)	1.9	5.2	6.9	7.8	5.4		
Exchange rate(U.S.\$=Yen)	119	107			Exchange rate(U.S.\$=Yen)	119	119	118	109	107		

2. Consolidated sales breakdown

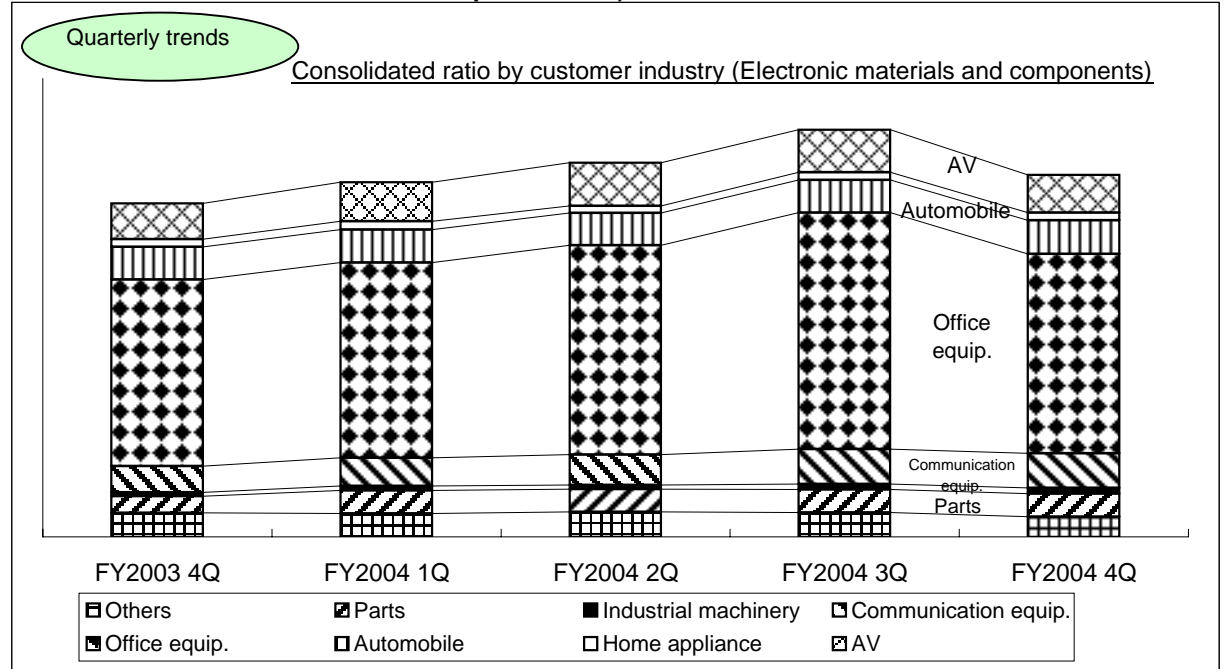


Unit:Yen millions	FY2003 4Q	FY2004 4Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	FY2004 4Q	Q on Q growth Diff.	Change
Electronic materials and components	116,393	126,376	9,983	8.6%	Electronic materials and components	116,393	123,789	130,563	142,134	126,376	-15,758	-11.1%
Electronic materials	38,478	41,518	3,040	7.9%	Electronic materials	38,478	40,420	41,882	42,998	41,518	-1,480	-3.4%
Electronic devices	24,568	26,591	2,023	8.2%	Electronic devices	24,568	25,817	26,634	28,957	26,591	-2,366	-8.2%
Recording devices	49,995	53,257	3,262	6.5%	Recording devices	49,995	53,840	57,583	65,425	53,257	-12,168	-18.6%
Semiconductors & others	3,352	5,010	1,658	49.5%	Semiconductors & others	3,352	3,712	4,464	4,754	5,010	256	5.4%
Recording media & systems	34,429	34,356	-73	-0.2%	Recording media & systems	34,429	29,427	32,500	39,717	34,356	-5,361	-13.5%
Total	150,822	160,732	9,910	6.6%	Total	150,822	153,216	163,063	181,851	160,732	-21,119	-11.6%

3. Consolidated ratio by customer industry (Electronic materials and components)

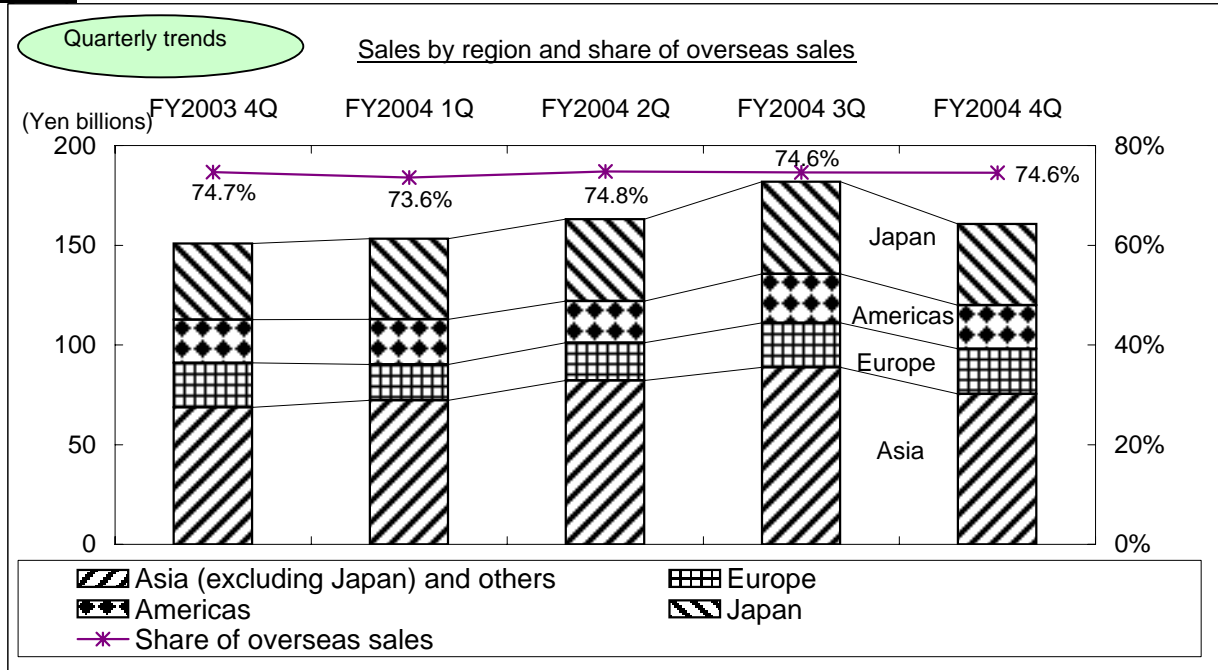
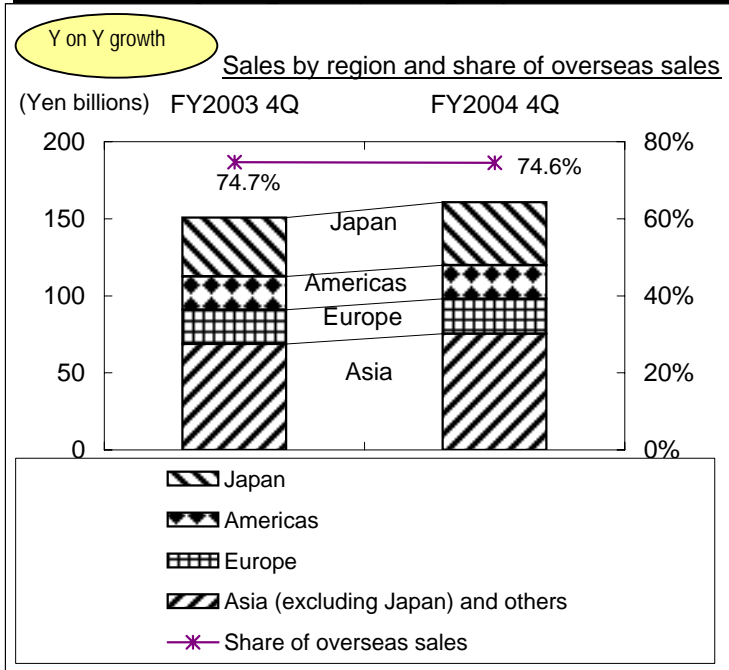


Unit: %	FY2003 4Q	FY2004 4Q	Y on Y growth Change
AV	11%	10%	5.9%
Home appliance	2%	2%	-0.1%
Automobile	10%	9%	2.2%
Office equip.	56%	55%	7.1%
Communication equip.	8%	9%	30.1%
Industrial machinery	1%	2%	51.9%
Parts	5%	6%	39.0%
Others	7%	7%	-16.0%



Unit: %	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	FY2004 4Q	Q on Q growth Change
AV	11%	11%	11%	10%	10%	-11.3%
Home appliance	2%	2%	2%	2%	2%	-2.6%
Automobile	10%	9%	9%	8%	9%	3.3%
Office equip.	56%	55%	56%	58%	55%	-15.6%
Communication equip.	8%	8%	8%	9%	9%	-1.2%
Industrial machinery	1%	1%	1%	1%	2%	5.7%
Parts	5%	7%	6%	6%	6%	0.1%
Others	7%	7%	7%	6%	7%	-16.9%

4. Sales by region (Geographic areas of the buyer)



Unit:Yen millions	FY2003 4Q	FY2004 4Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	FY2004 4Q	Q on Q growth Diff.	Change
Japan	38,174	40,896	2,722	7.1%	Japan	38,174	40,433	41,103	46,224	40,896	-5,328	-11.5%
Americas	21,632	21,707	75	0.3%	Americas	21,632	22,498	20,830	24,622	21,707	-2,915	-11.8%
Europe	22,374	22,716	342	1.5%	Europe	22,374	18,025	18,962	22,247	22,716	469	2.1%
Asia (excluding Japan) and others	68,642	75,413	6,771	9.9%	Asia (excluding Japan) and others	68,642	72,260	82,168	88,758	75,413	-13,345	-15.0%
Total	150,822	160,732	9,910	6.6%	Total	150,822	153,216	163,063	181,851	160,732	-21,119	-11.6%
Share of overseas sales	74.7%	74.6%			Share of overseas sales	74.7%	73.6%	74.8%	74.6%	74.6%		

5. Results and projections of Capital expenditures, Depreciation and amortization, Research and development

April 28, 2004

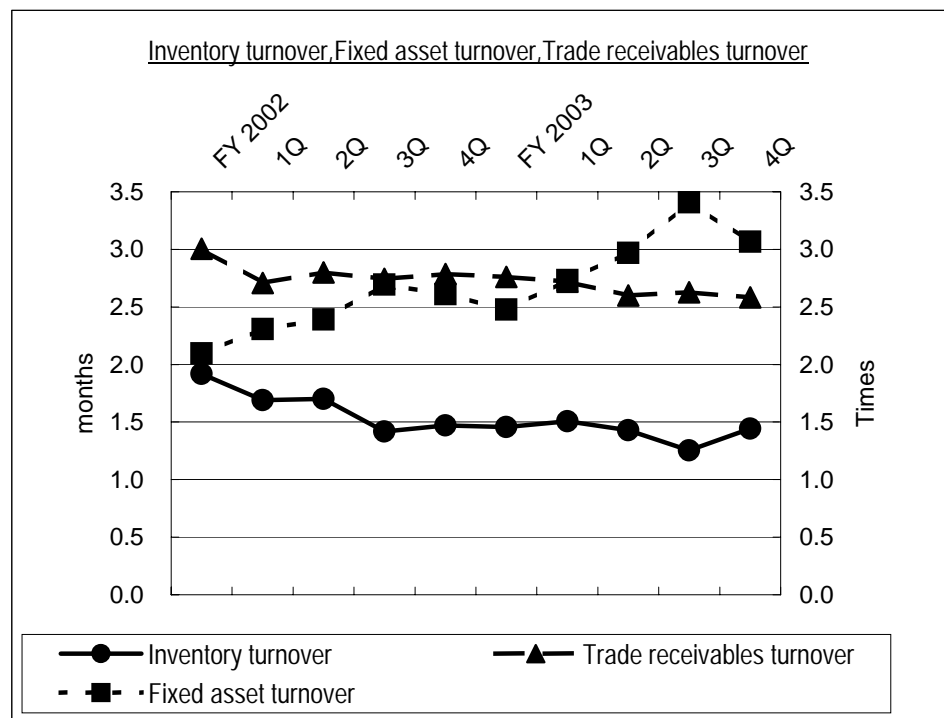
Unit:Yen millions	FY 2003 [Results]	FY 2004 [Results]	FY 2005 Projections on Apr. 28
Capital expenditures	41,451	44,866	55,000
Depreciation and amortization	57,789	51,233	54,000
Research and development (Share of net sales)	31,862 5.2%	34,495 5.2%	39,000 5.7%
<Net sales>	608,880	658,862	680,000

6. Consolidated results and projections

April 28, 2004

Unit:Yen millions,%	FY 2003 [Results]		FY 2004 [Results]		FY 2005 Projections on Apr. 28		Y on Y growth
	(Yen mill.)	(%)	(Yen mill.)	(%)	(Yen mill.)	(%)	
Net sales	608,880	100.0%	658,862	100.0%	680,000	100.0%	3.2%
Electronic materials and components	472,529	77.6%	522,862	79.4%	542,000	79.7%	3.7%
<i>Electronic materials</i>	168,949	27.8%	166,818	25.3%	182,600	26.9%	9.5%
<i>Electronic devices</i>	112,729	18.5%	107,999	16.4%	119,600	17.6%	10.7%
<i>Recording devices</i>	175,986	28.9%	230,105	35.0%	220,100	32.4%	-4.3%
<i>Semiconductors and others</i>	14,865	2.4%	17,940	2.7%	19,700	2.8%	9.8%
Recording media and systems	136,351	22.4%	136,000	20.6%	138,000	20.3%	1.5%
Operating income	22,080	3.6%	54,322	8.2%	60,000	8.8%	
Income before income taxes	18,081	3.0%	55,603	8.4%	62,000	9.1%	
Net income	12,019	2.0%	42,101	6.4%	46,500	6.8%	
Exchange rate (U.S.\$=Yen)	122		113		105		

7. Managing index of inventory, fixed asset, trade receivables



Inventory turnover

Quarter: Inventory in the end of each quarter / Average monthly sales in the quarter

Full Year: Inventory in the end of FY / Average monthly sales in the FY

Fixed asset turnover

Quarter: (Sales in the each quarter) * 4 / Average fixed asset in the each quarter

Full Year: Net sales / Average fixed asset

Trade receivables turnover

Quarter: Trade receivable in the end of each quarter / Average monthly sales in the quarter

Full Year: Trade receivable in the end of FY / Average monthly sales in the FY

Unit: Yen millions	FY 2002	1Q	2Q	3Q	4Q
FY 2003					
Total assets	749,910	720,376	727,674	731,407	747,337
Inventory	91,149	83,734	83,714	76,433	73,917
Inventory turnover (months)	1.9	1.7	1.7	1.4	1.5
Fixed asset	265,590	249,884	244,040	236,246	225,907
Fixed asset turnover (times)	2.1	2.3	2.4	2.7	2.6
Trade receivables	142,827	134,155	137,796	147,921	140,023
Trade receivables turnover (months)	3.0	2.7	2.8	2.7	2.8
Net sales	570,511	148,708	147,672	161,678	150,822
Unit: Yen millions	FY 2003	1Q	2Q	3Q	4Q
FY 2004					
Total assets	747,337	760,487	750,715	761,128	770,319
Inventory	73,917	76,942	77,663	76,070	77,301
Inventory turnover (months)	1.5	1.5	1.4	1.3	1.4
Fixed asset	225,907	222,772	216,670	210,333	208,945
Fixed asset turnover (times)	2.5	2.7	3.0	3.4	3.1
Trade receivables	140,023	138,814	141,343	159,175	138,331
Trade receivables turnover (months)	2.8	2.7	2.6	2.6	2.6
Net sales	608,880	153,216	163,063	181,851	160,732

