

TDK Corporation

Supplementary data for the 3rd quarter of fiscal year 2004

(October 1, 2003 - December 31, 2003)

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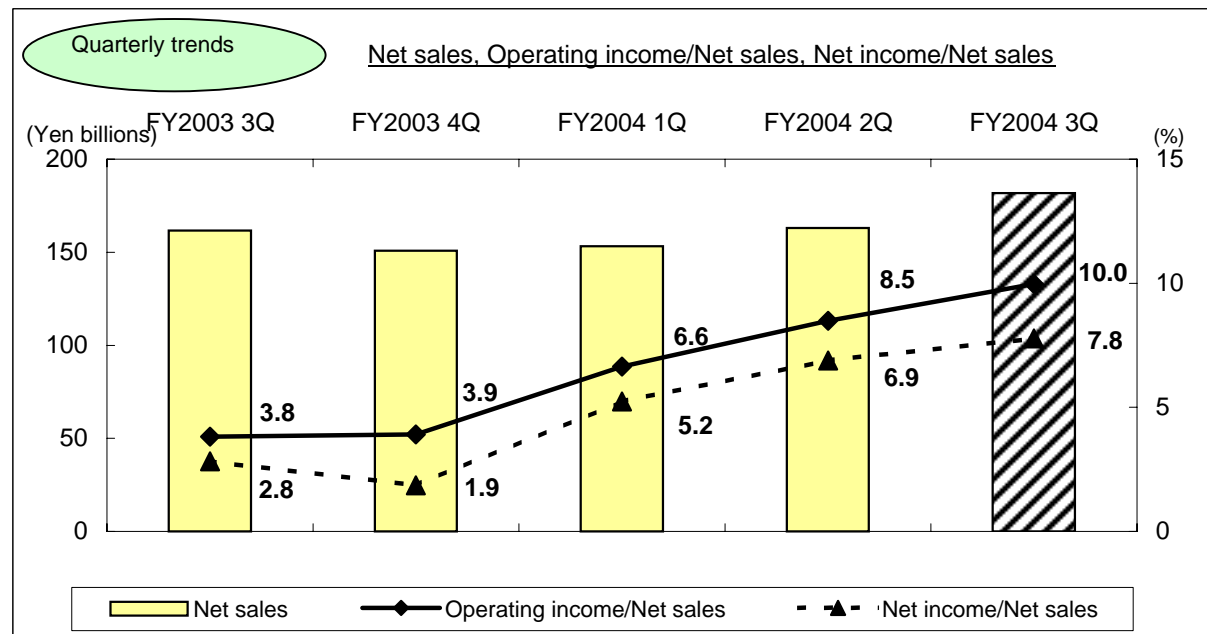
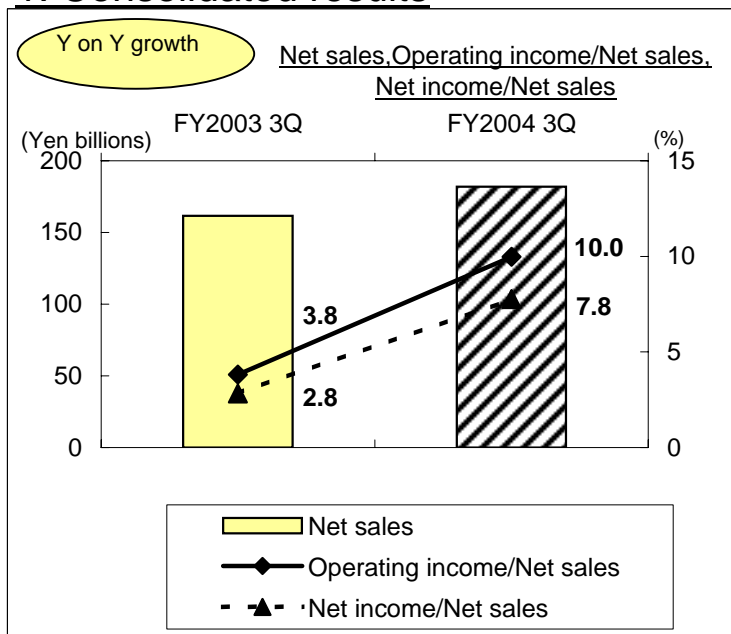
January 29, 2004

Forward-Looking Statements

TDK Corporation

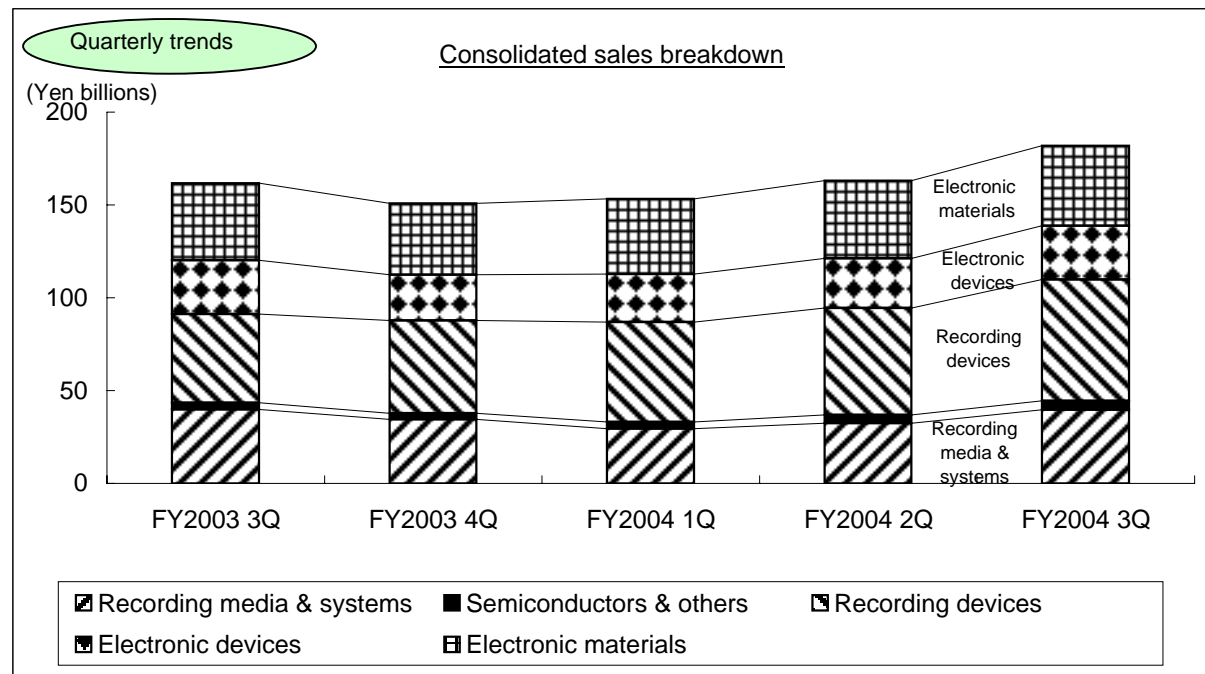
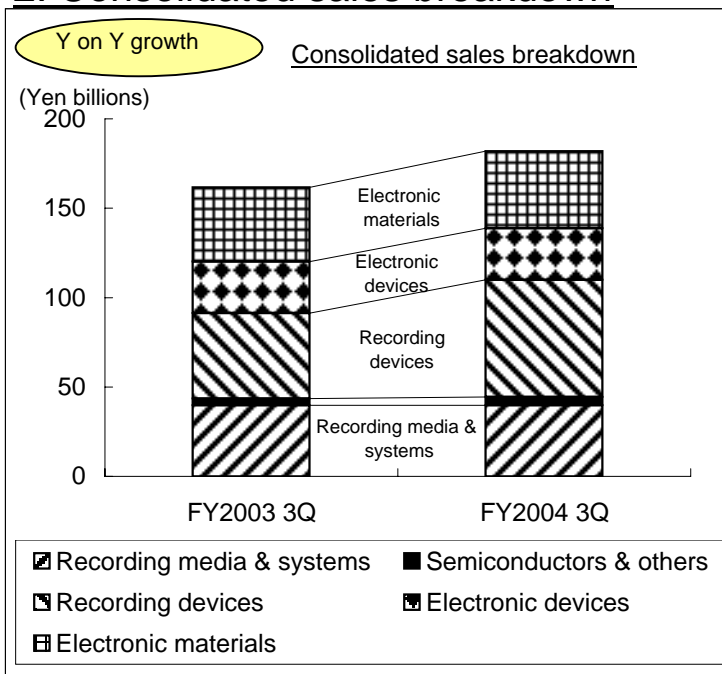
Corporate Communications Dept.

1. Consolidated results



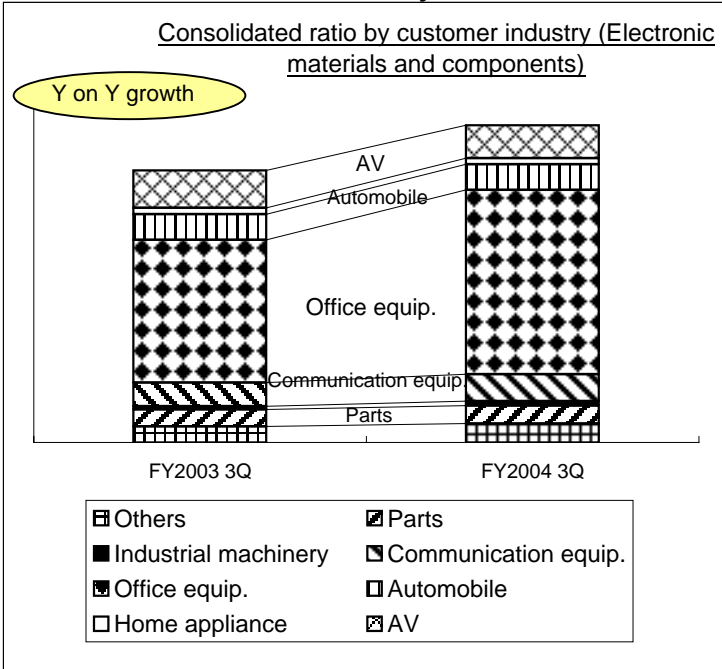
Unit:Yen millions	FY2003 3Q	FY2004 3Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 3Q	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	Q on Q growth Diff.	Change
Net sales	161,678	181,851	20,173	12.5%	Net sales	161,678	150,822	153,216	163,063	181,851	18,788	11.5%
Cost of sales	123,018	128,695	5,677	4.6%	Cost of sales	123,018	112,860	111,359	116,560	128,695	12,135	10.4%
Share of net sales (%)	76.1	70.8			Share of net sales (%)	76.1	74.8	72.7	71.5	70.8		
Selling, general and administrative expenses	29,912	35,017	5,105	17.1%	Selling, general and administrative expenses	29,912	32,731	31,677	32,663	35,017	2,354	7.2%
Restructuring cost	2,576	-	-2,576	-	Restructuring cost	2,576	-658	-	-	-	-	-
Operating income	6,172	18,139	11,967	193.9%	Operating income	6,172	5,889	10,180	13,840	18,139	4,299	31.1%
Operating income/Net sales(%)	3.8	10.0			Operating income/Net sales(%)	3.8	3.9	6.6	8.5	10.0		
Net income	4,575	14,132	9,557	208.9%	Net income	4,575	2,799	8,025	11,232	14,132	2,900	25.8%
Net income/Net sales(%)	2.8	7.8			Net income/Net sales(%)	2.8	1.9	5.2	6.9	7.8		
Exchange rate(U.S.\$=Yen)	123	109			Exchange rate(U.S.\$=Yen)	123	119	119	118	109		

2. Consolidated sales breakdown

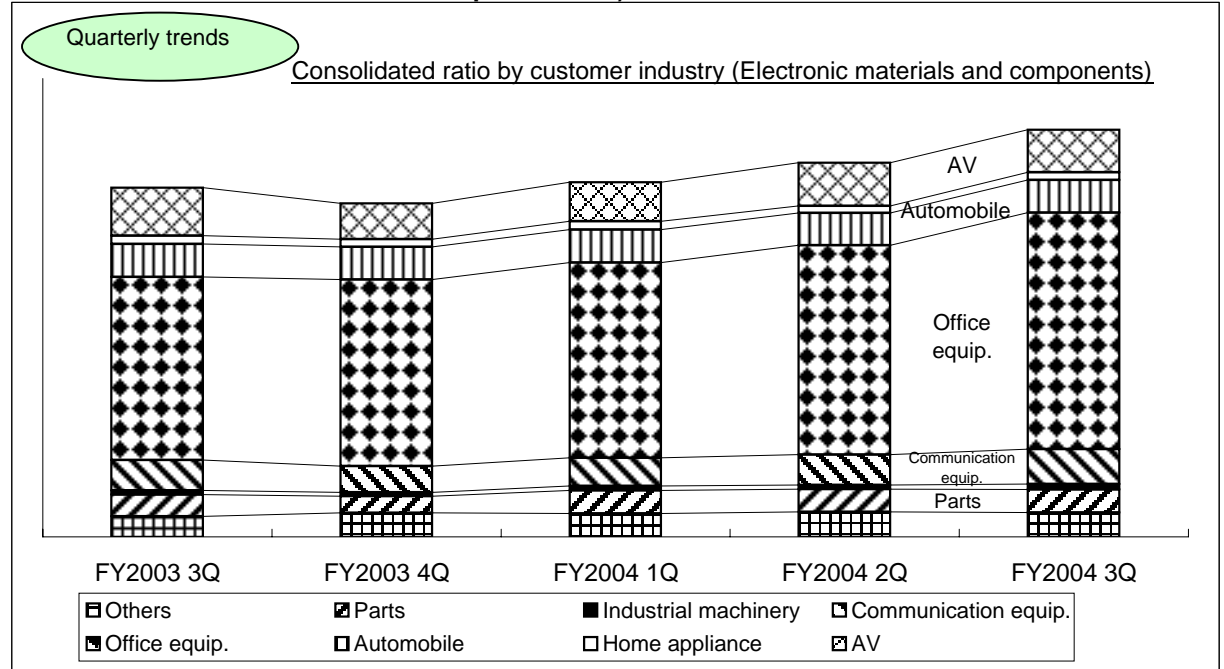


Unit:Yen millions	FY2003 3Q	FY2004 3Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 3Q	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	Q on Q growth Diff.	Change
Electronic materials and components	121,864	142,134	20,270	16.6%	Electronic materials and components	121,864	116,393	123,789	130,563	142,134	11,571	8.9%
Electronic materials	41,553	42,998	1,445	3.5%	Electronic materials	41,553	38,478	40,420	41,882	42,998	1,116	2.7%
Electronic devices	28,868	28,957	89	0.3%	Electronic devices	28,868	24,568	25,817	26,634	28,957	2,323	8.7%
Recording devices	47,818	65,425	17,607	36.8%	Recording devices	47,818	49,995	53,840	57,583	65,425	7,842	13.6%
Semiconductors & others	3,625	4,754	1,129	31.1%	Semiconductors & others	3,625	3,352	3,712	4,464	4,754	290	6.5%
Recording media & systems	39,814	39,717	-97	-0.2%	Recording media & systems	39,814	34,429	29,427	32,500	39,717	7,217	22.2%
Total	161,678	181,851	20,173	12.5%	Total	161,678	150,822	153,216	163,063	181,851	18,788	11.5%

3. Consolidated ratio by customer industry (Electronic materials and components)

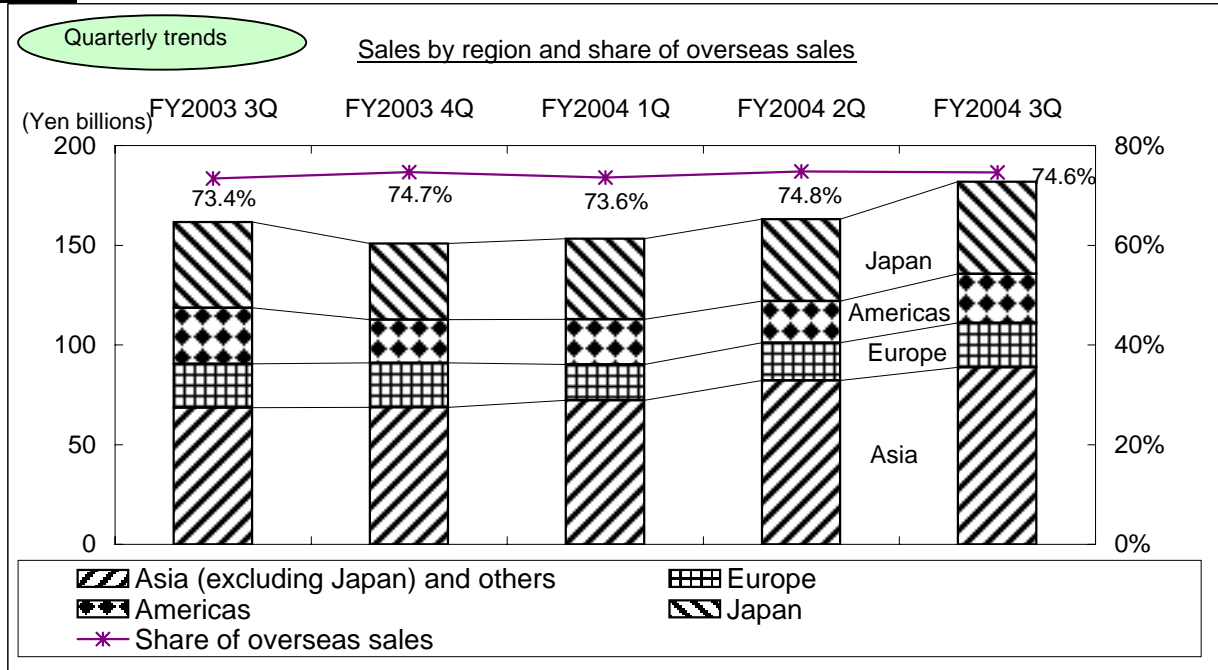
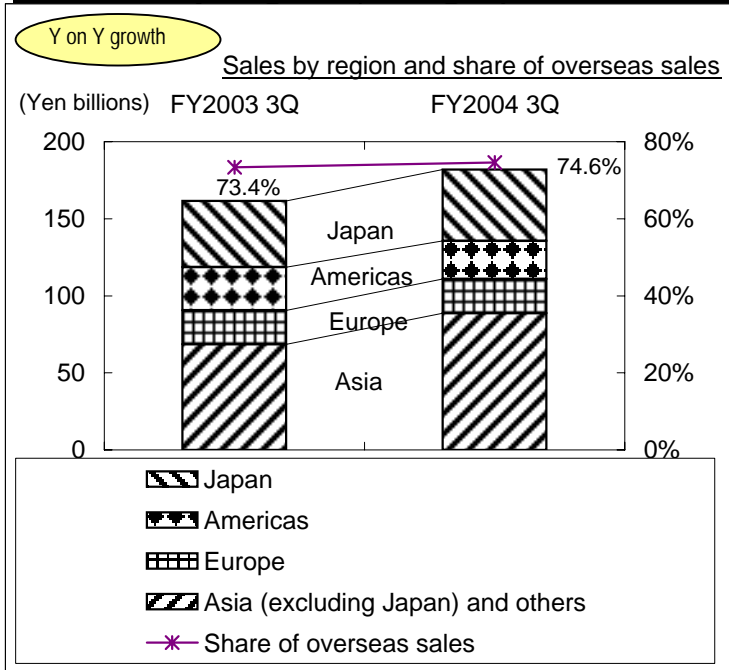


Unit: %	FY2003 3Q	FY2004 3Q	Y on Y growth Change
AV	14%	10%	-11.4%
Home appliance	2%	2%	-5.4%
Automobile	9%	8%	-1.3%
Office equip.	52%	58%	29.2%
Communication equip.	9%	9%	14.7%
Industrial machinery	1%	1%	29.3%
Parts	6%	6%	7.0%
Others	7%	6%	17.9%



Unit: %	FY2003 3Q	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	Q on Q growth Change
AV	14%	11%	11%	11%	10%	-1.0%
Home appliance	2%	2%	2%	2%	2%	7.4%
Automobile	9%	10%	9%	9%	8%	1.4%
Office equip.	52%	56%	55%	56%	58%	13.0%
Communication equip.	9%	8%	8%	8%	9%	13.8%
Industrial machinery	1%	1%	1%	1%	1%	32.5%
Parts	6%	5%	7%	6%	6%	1.9%
Others	7%	7%	7%	7%	6%	-2.9%

4. Sales by region (Geographic areas of the buyer)



Unit:Yen millions	FY2003 3Q	FY2004 3Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 3Q	FY2003 4Q	FY2004 1Q	FY2004 2Q	FY2004 3Q	Q on Q growth Diff.	Change
Japan	43,040	46,224	3,184	7.4%	Japan	43,040	38,174	40,433	41,103	46,224	5,121	12.5%
Americas	28,134	24,622	-3,512	-12.5%	Americas	28,134	21,632	22,498	20,830	24,622	3,792	18.2%
Europe	21,998	22,247	249	1.1%	Europe	21,998	22,374	18,025	18,962	22,247	3,285	17.3%
Asia (excluding Japan) and others	68,506	88,758	20,252	29.6%	Asia (excluding Japan) and others	68,506	68,642	72,260	82,168	88,758	6,590	8.0%
Total	161,678	181,851	20,173	12.5%	Total	161,678	150,822	153,216	163,063	181,851	18,788	11.5%
Share of overseas sales	73.4%	74.6%			Share of overseas sales	73.4%	74.7%	73.6%	74.8%	74.6%		

5. Results and projections of Investment in facilities, Depreciation expenses, Research and development expenses

January 29, 2004

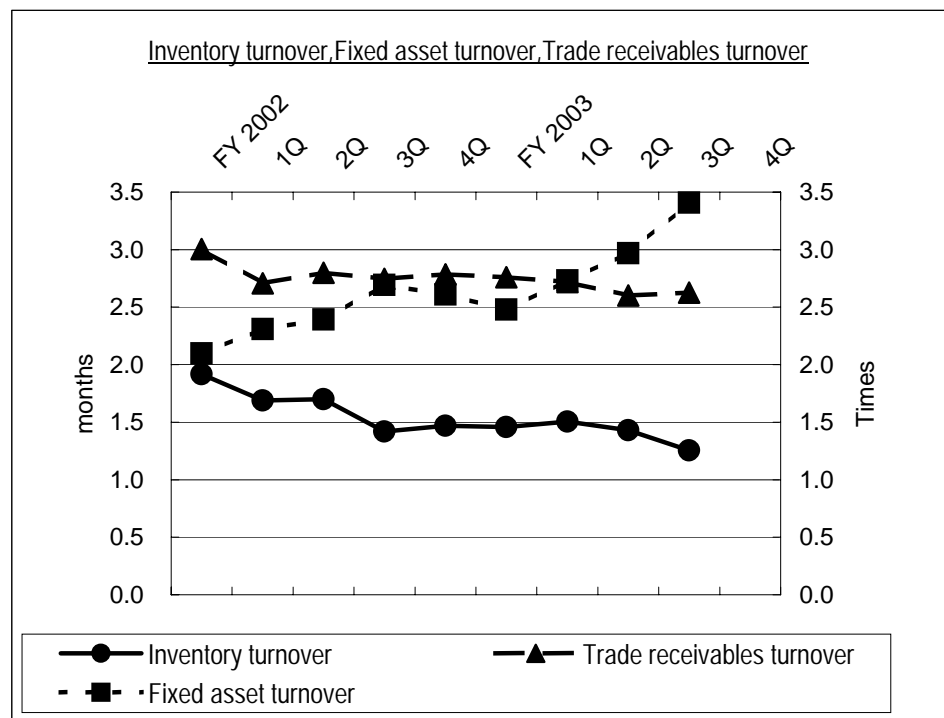
Unit:Yen millions	FY 2003 [Results]	FY 2004 Projections on Oct. 29	FY 2004 Projections on Jan. 29
Investment in facilities	41,451	50,000	50,000
Depreciation expenses	57,789	55,000	55,000
Research and development expenses	31,862	34,000	34,000
(Share of net sales)	5.2%	5.3%	5.1%
<Net sales>	608,880	636,000	664,000

6. Consolidated results and projections

January 29, 2004

Unit:Yen millions,%	FY 2003 [Results]		FY 2004 Projections on Oct. 29		FY 2004 Projections on Jan. 29		Y on Y growth
	(Yen mill.)	(%)	(Yen mill.)	(%)	(Yen mill.)	(%)	
Net sales	608,880	100.0%	636,000	100.0%	664,000	100.0%	9.1%
Electronic materials and components							
<i>Electronic materials</i>	472,529	77.6%	505,520	79.5%	527,636	79.5%	11.7%
<i>Electronic devices</i>	168,949	27.8%	165,540	26.0%	166,900	25.1%	-1.2%
<i>Electronic devices</i>	112,729	18.5%	107,220	16.9%	107,608	16.2%	-4.5%
<i>Recording devices</i>	175,986	28.9%	217,970	34.3%	235,998	35.5%	34.1%
<i>Semiconductors and others</i>	14,865	2.4%	14,790	2.3%	17,130	2.7%	15.2%
Recording media and systems	136,351	22.4%	130,480	20.5%	136,364	20.5%	0.0%
Operating income	22,080	3.6%	45,000	7.1%	52,500	7.9%	
Income before income taxes	18,081	3.0%	46,000	7.2%	54,000	8.1%	
Net income	12,019	2.0%	33,500	5.3%	41,000	6.2%	
Exchange rate (U.S.\$=Yen)	122		1st H Results 118 2nd H Estimates 110		3rd Q Results 109 4th Q Estimates 105		

7. Managing index of inventory, fixed asset, trade receivables



Inventory turnover

Quarter: Inventory in the end of each quarter / Average monthly sales in the quarter

Full Year: Inventory in the end of FY / Average monthly sales in the FY

Fixed asset turnover

Quarter: (Sales in the each quarter) * 4 / Average fixed asset in the each quarter

Full Year: Net sales / Average fixed asset

Trade receivables turnover

Quarter: Trade receivable in the end of each quarter / Average monthly sales in the quarter

Full Year: Trade receivable in the end of FY / Average monthly sales in the FY

Unit: Yen millions	FY 2002	1Q	2Q	3Q	4Q
FY 2003					
Total assets	749,910	720,376	727,674	731,407	747,337
Inventory	91,149	83,734	83,714	76,433	73,917
Inventory turnover (months)	1.9	1.7	1.7	1.4	1.5
Fixed asset	265,590	249,884	244,040	236,246	225,907
Fixed asset turnover (times)	2.1	2.3	2.4	2.7	2.6
Trade receivables	142,827	134,155	137,796	147,921	140,023
Trade receivables turnover (months)	3.0	2.7	2.8	2.7	2.8
Net sales	570,511	148,708	147,672	161,678	150,822
Unit: Yen millions	FY 2003	1Q	2Q	3Q	4Q
FY 2004					
Total assets	747,337	760,487	750,715	761,128	
Inventory	73,917	76,942	77,663	76,070	
Inventory turnover (months)	1.5	1.5	1.4	1.3	
Fixed asset	225,907	222,772	216,670	210,333	
Fixed asset turnover (times)	2.5	2.7	3.0	3.4	
Trade receivables	140,023	138,814	141,343	159,175	
Trade receivables turnover (months)	2.8	2.7	2.6	2.6	
Net sales	608,880	153,216	163,063	181,851	

Cautionary Statements with Respect of Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK and its group companies that are not historical facts. These forward-looking statements are based on current forecasts, estimates, assumptions, plans, beliefs and evaluations in light of information currently available to management.

In preparing forecasts and estimates, TDK and its group companies have used as their basis, certain assumptions as necessary, in addition to confirmed historical facts.

However, due to their nature, there is no guarantee that these statements and assumptions will prove to be accurate in the future . TDK therefore wishes to caution readers that these statements, facts and certain assumptions are subject to a number of risks and uncertainties and may prove to be inaccurate.

The electronics markets in which TDK and its group companies operate are highly susceptible to rapid changes. Furthermore, TDK and its group companies operate not only in Japan, but in many other countries. As such, factors that can have significant effects on its results include, but are not limited to, shifts in technology, demand, prices, competition, economic environments and foreign exchange rates.