

TDK Corporation

Supplementary data for the 1st quarter of fiscal year 2004

(April 1, 2003 - June 30, 2003)

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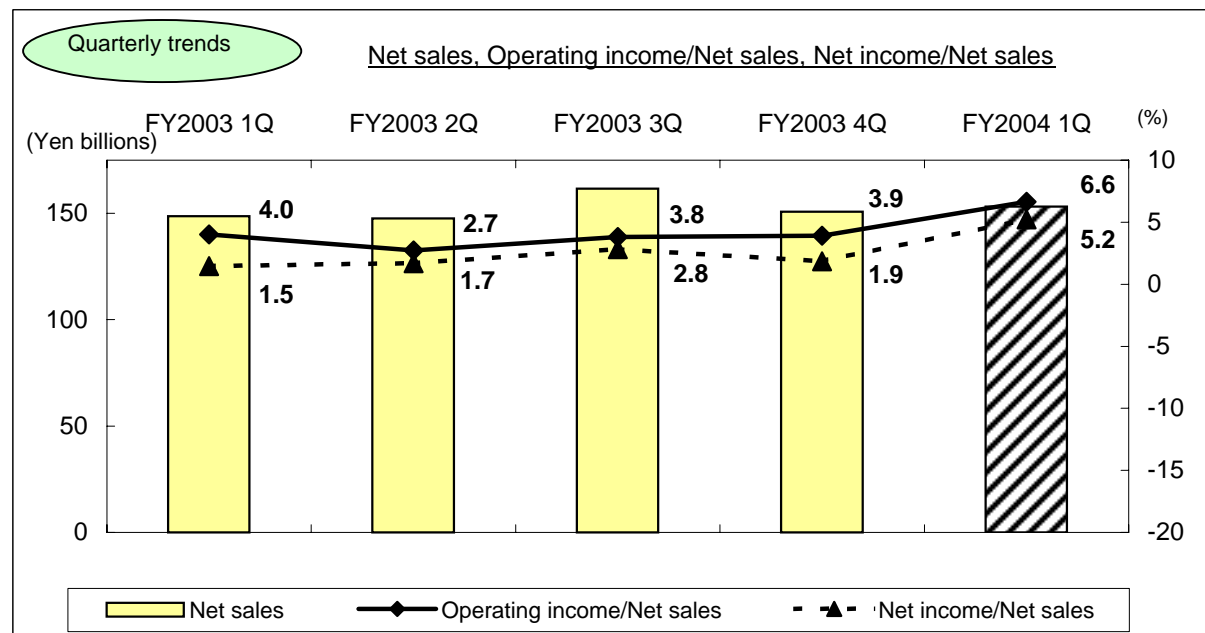
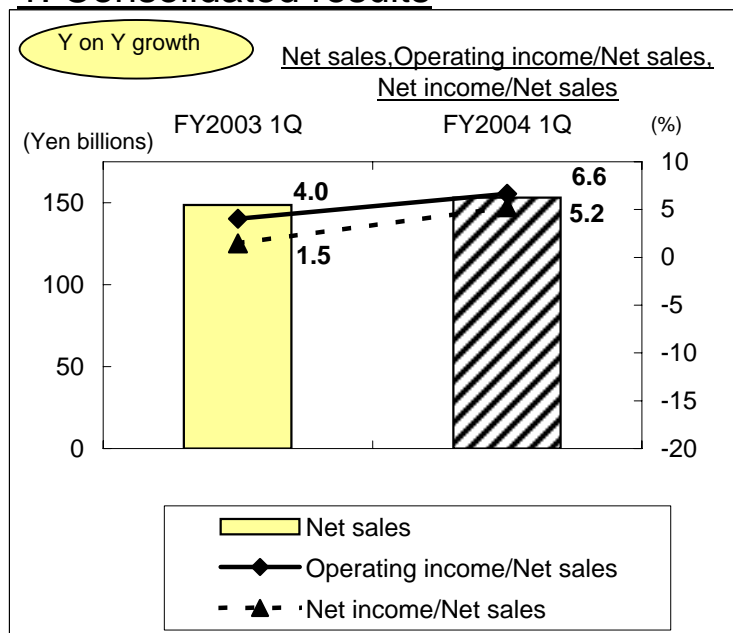
Forward-Looking Statements

July 30, 2003

TDK Corporation

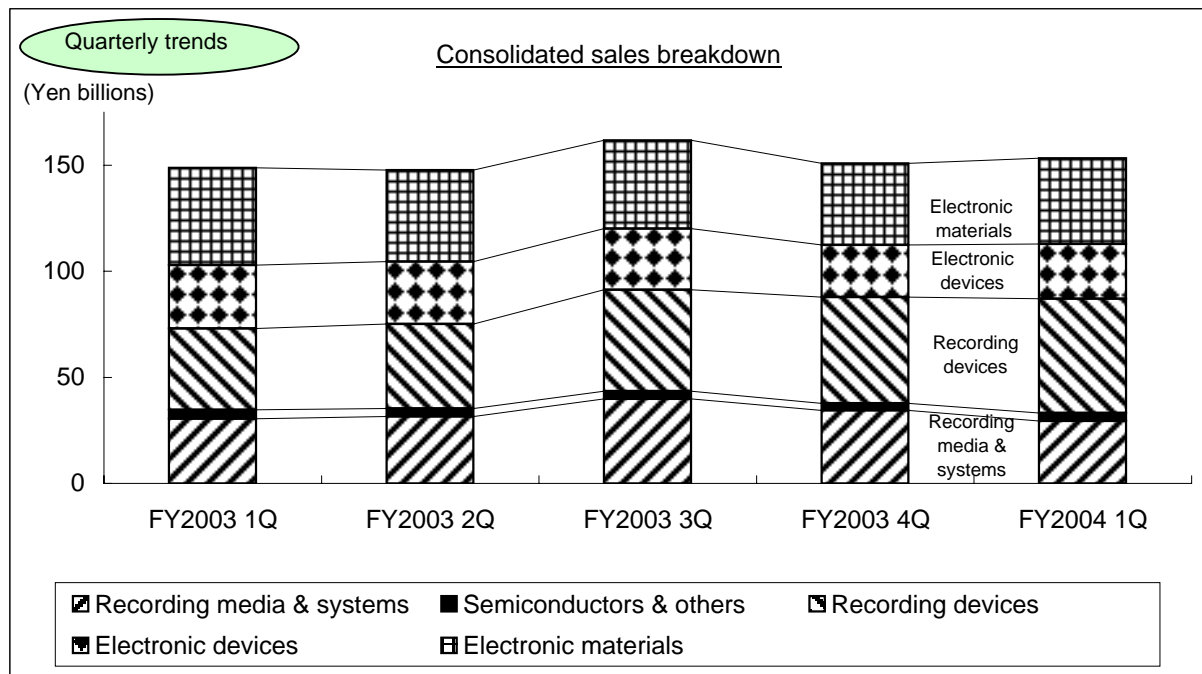
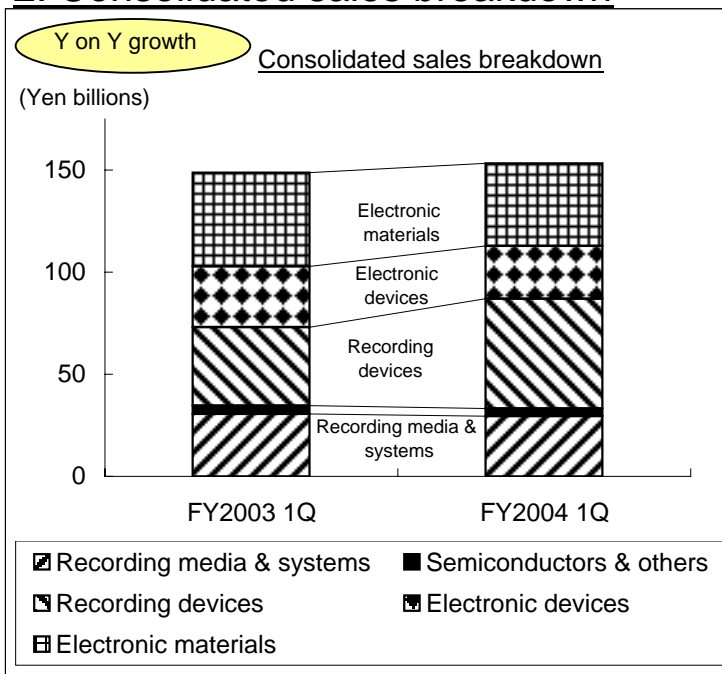
Corporate Communications Dept.

1. Consolidated results



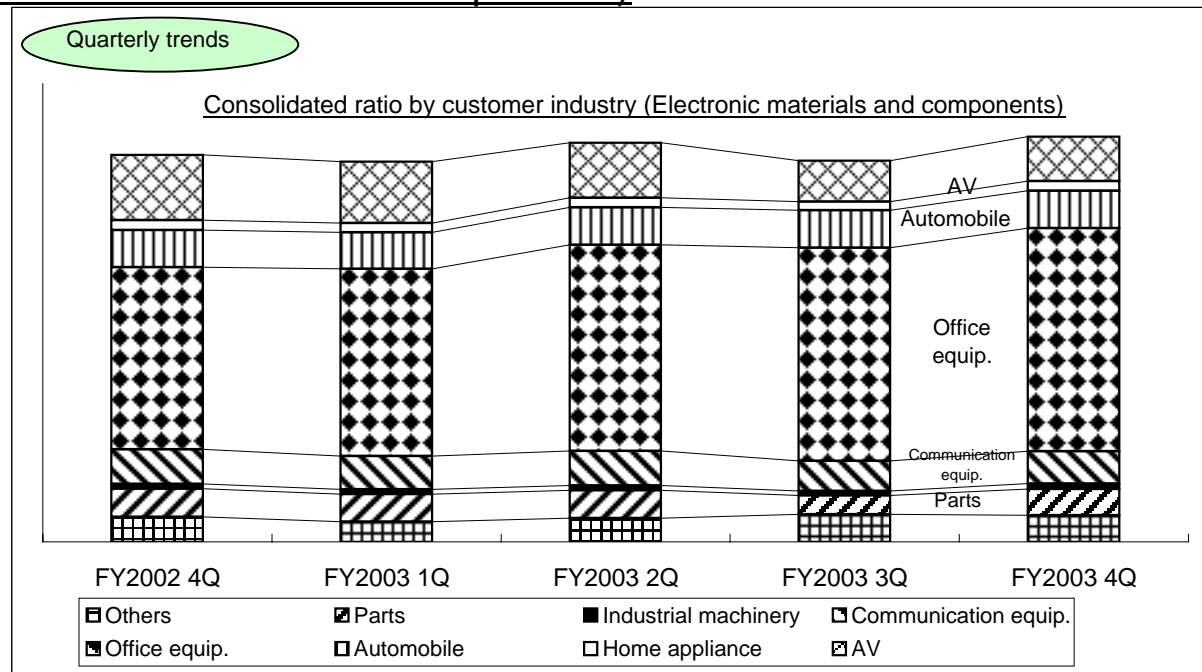
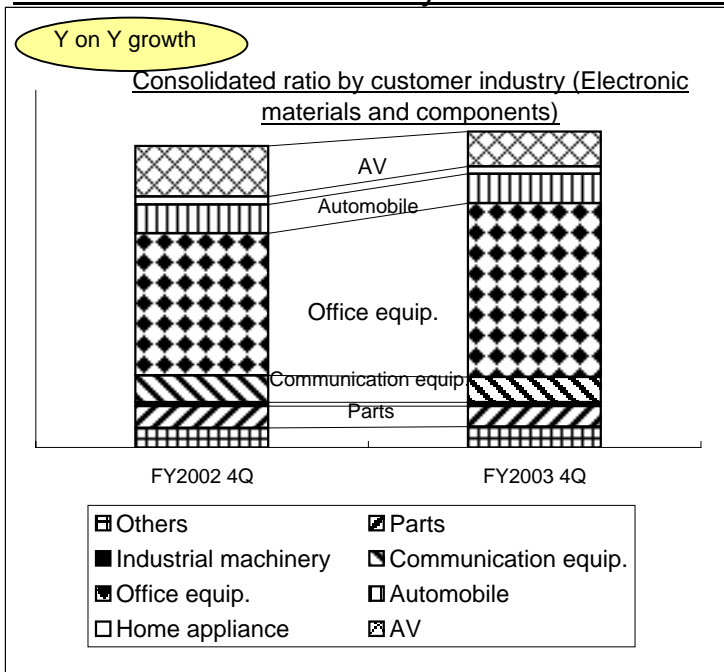
Unit:Yen millions	FY2003 1Q	FY2004 1Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 1Q	FY2003 2Q	FY2003 3Q	FY2003 4Q	FY2004 1Q	Q on Q growth Diff.	Change
Net sales	148,708	153,216	4,508	3.0%	Net sales	148,708	147,672	161,678	150,822	153,216	2,394	1.6%
Cost of sales	112,197	111,359	-838	-0.7%	Cost of sales	112,197	111,541	123,018	112,860	111,359	-1,501	-1.3%
Share of net sales (%)	75.4	72.7			Share of net sales (%)	75.4	75.5	76.1	74.8	72.7		
Selling,general and administrative expenses	29,713	31,677	1,964	6.6%	Selling,general and administrative expenses	29,713	29,483	29,912	32,731	31,677	-1,054	-3.2%
Restructuring cost	812	-	-812	-	Restructuring cost	812	2,615	2,576	-658	-	658	-
Operating income	5,986	10,180	4,194	70.1%	Operating income	5,986	4,033	6,172	5,889	10,180	4,291	72.9%
Operating income/Net sales(%)	4.0	6.6			Operating income/Net sales(%)	4.0	2.7	3.8	3.9	6.6		
Net income	2,161	8,025	5,864	271.4%	Net income	2,161	2,484	4,575	2,799	8,025	5,226	186.7%
Net income/Net sales(%)	1.5	5.2			Net income/Net sales(%)	1.5	1.7	2.8	1.9	5.2		
Exchange rate(U.S.\$=Yen)	127	119			Exchange rate(U.S.\$=Yen)	127	119	123	119	119		

2. Consolidated sales breakdown



Unit:Yen millions	FY2003 1Q	FY2004 1Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 1Q	FY2003 2Q	FY2003 3Q	FY2003 4Q	FY2004 1Q	Q on Q growth Diff.	Change
Electronic materials and components	118,170	123,789	5,619	4.8%	Electronic materials and components	118,170	116,102	121,864	116,393	123,789	7,396	6.4%
Electronic materials	45,860	40,420	-5,440	-11.9%	Electronic materials	45,860	43,058	41,553	38,478	40,420	1,942	5.0%
Electronic devices	29,844	25,817	-4,027	-13.5%	Electronic devices	29,844	29,449	28,868	24,568	25,817	1,249	5.1%
Recording devices	38,341	53,840	15,499	40.4%	Recording devices	38,341	39,832	47,818	49,995	53,840	3,845	7.7%
Semiconductors & others	4,125	3,712	-413	-10.0%	Semiconductors & others	4,125	3,763	3,625	3,352	3,712	360	10.7%
Recording media & systems	30,538	29,427	-1,111	-3.6%	Recording media & systems	30,538	31,570	39,814	34,429	29,427	-5,002	-14.5%
Total	148,708	153,216	4,508	3.0%	Total	148,708	147,672	161,678	150,822	153,216	2,394	1.6%

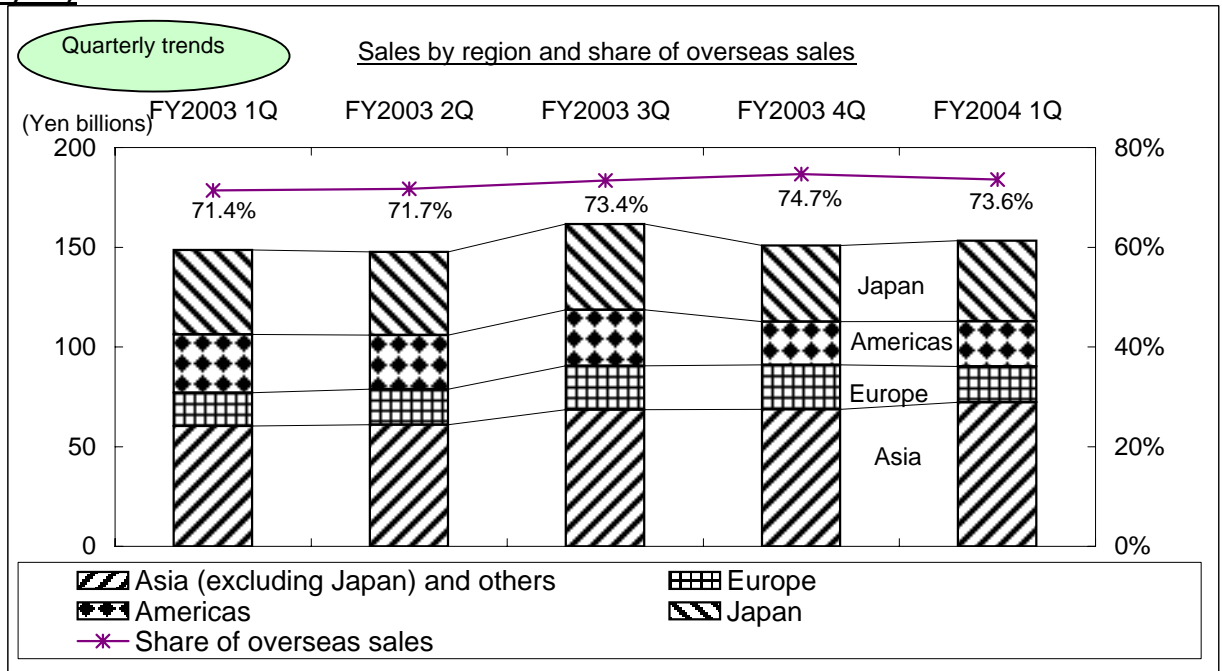
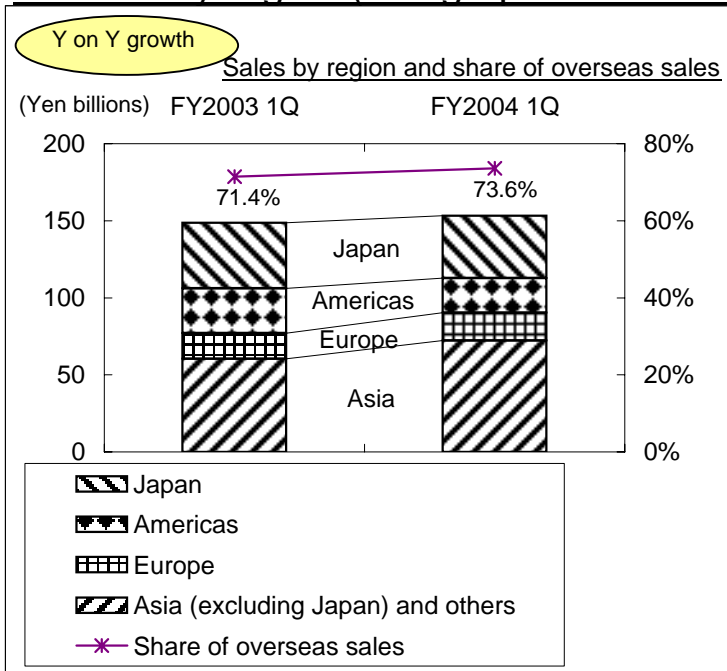
3. Consolidated ratio by customer industry (Electronic materials and components)



Unit: %	FY2003 1Q	FY2004 1Q	Y on Y growth Change
AV	17%	11%	-31.5%
Home appliance	3%	2%	-5.2%
Automobile	10%	9%	1.1%
Office equip.	47%	55%	22.4%
Communication equip.	9%	8%	-5.4%
Industrial machinery	1%	1%	5.0%
Parts	7%	7%	-6.9%
Others	6%	7%	6.9%

Unit: %	FY2003 1Q	FY2003 2Q	FY2003 3Q	FY2003 4Q	FY2004 1Q	Q on Q growth Change
AV	17%	16%	14%	11%	11%	9.6%
Home appliance	3%	2%	2%	2%	2%	9.7%
Automobile	10%	10%	9%	10%	9%	-0.3%
Office equip.	47%	49%	52%	56%	55%	4.7%
Communication equip.	9%	9%	9%	8%	8%	7.5%
Industrial machinery	1%	1%	1%	1%	1%	18.3%
Parts	7%	7%	7%	5%	7%	38.5%
Others	6%	6%	6%	7%	7%	-3.0%

4. Sales by region (Geographic areas of the buyer)



Unit:Yen millions	FY2003 1Q	FY2004 1Q	Y on Y growth Diff.	Change	Unit:Yen millions	FY2003 1Q	FY2003 2Q	FY2003 3Q	FY2003 4Q	FY2004 1Q	Q on Q growth Diff.	Change
Japan	42,517	40,433	-2,084	-4.9%	Japan	42,517	41,772	43,040	38,174	40,433	2,259	5.9%
Americas	29,197	22,498	-6,699	-22.9%	Americas	29,197	27,097	28,134	21,632	22,498	866	4.0%
Europe	16,634	18,025	1,391	8.4%	Europe	16,634	17,734	21,998	22,374	18,025	-4,349	-19.4%
Asia (excluding Japan) and others	60,360	72,260	11,900	19.7%	Asia (excluding Japan) and others	60,360	61,069	68,506	68,642	72,260	3,618	5.3%
Total	148,708	153,216	4,508	3.0%	Total	148,708	147,672	161,678	150,822	153,216	2,394	1.6%
Share of overseas sales	71.4%	73.6%			Share of overseas sales	71.4%	71.7%	73.4%	74.7%	73.6%		

5. Results and projections of Investment in facilities, Depreciation expenses, Research and development expenses

July 30, 2003

Unit:Yen millions	FY 2003 [Results]	FY 2004 Projections on May 7	FY 2004 Projections on July 30
Investment in facilities	41,451	50,000	50,000
Depreciation expenses	57,789	55,000	55,000
Research and development expenses (Share of net sales)	31,862 5.2%	34,000 5.4%	34,000 5.4%
<Net sales>	608,880	635,000	635,000

6. Consolidated results and projections

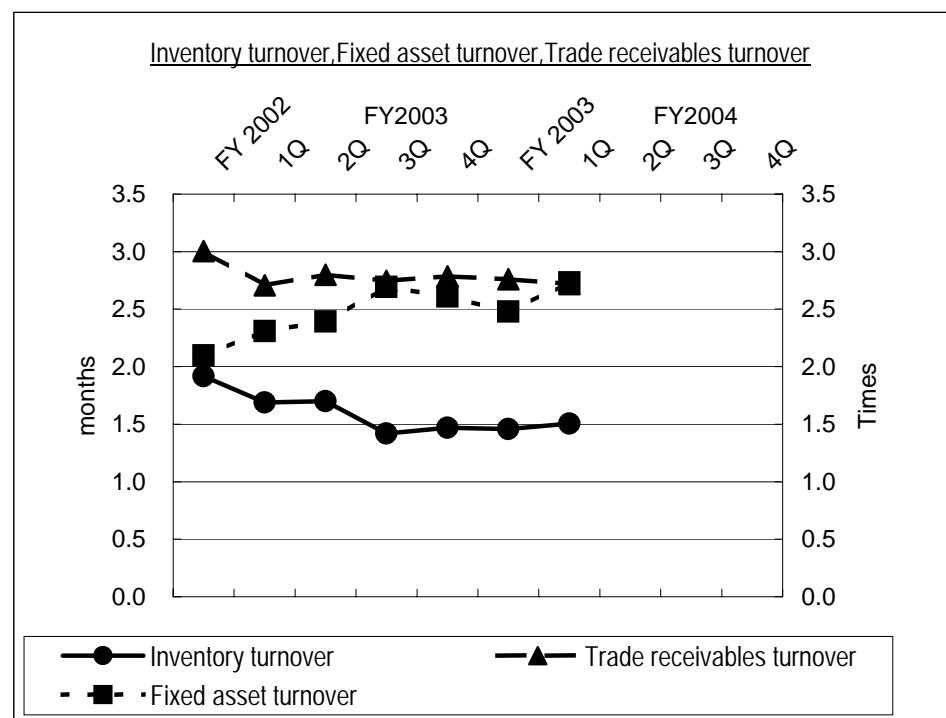
July 30, 2003

Unit:Yen millions,%	FY 2003 [Results]		FY 2004 Projections on May 7		FY 2004 Projections on July 30		Y on Y growth
	(Yen mill.)	(%)	(Yen mill.)	(%)	(Yen mill.)	(%)	(%)
Net sales	608,880	100.0%	635,000	100.0%	635,000	100.0%	4.3%
Electronic materials and components	472,529	77.6%	498,600	78.5%	498,600	78.5%	5.5%
<i>Electronic materials</i>	168,949	27.8%	182,600	28.8%	182,600	28.8%	8.1%
<i>Electronic devices</i>	112,729	18.5%	117,500	18.5%	117,500	18.5%	4.2%
<i>Recording devices</i>	175,986	28.9%	184,200	29.0%	184,200	29.0%	4.7%
<i>Semiconductors and others</i>	14,865	2.4%	14,300	2.2%	14,300	2.2%	-3.8%
Recording media and systems	136,351	22.4%	136,400	21.5%	136,400	21.5%	0.0%
Operating income	22,080	3.6%	41,000	6.5%	41,000	6.5%	
Income before income taxes	18,081	3.0%	42,000	6.6%	42,000	6.6%	
Net income	12,019	2.0%	30,000	4.7%	30,000	4.7%	
Exchange rate (U.S.\$=Yen)	122		120		120	*	

* The exchange rate is the average rate for the full fiscal year.

As of July 30, 2003, the average yen-U.S. dollar exchange rate for the fiscal 2004 is estimated at Yen120.

7. Managing index of inventory, fixed asset, trade receivables



Inventory turnover

Quarter: Inventory in the end of each quarter / Average monthly sales in the quarter

Full Year: Inventory in the end of FY / Average monthly sales in the FY

Fixed asset turnover

Quarter: (Sales in the each quarter) * 4 / Average fixed asset in the each quarter

Full Year: Net sales / Average fixed asset

Trade receivables turnover

Quarter: Trade receivable in the end of each quarter / Average monthly sales in the quarter

Full Year: Trade receivable in the end of FY / Average monthly sales in the FY

Unit: Yen millions	FY 2002	1Q	2Q	3Q	4Q
FY 2003					
Total assets	749,910	720,376	727,674	731,407	747,337
Inventory	91,149	83,734	83,714	76,433	73,917
Inventory turnover (months)	1.9	1.7	1.7	1.4	1.5
Fixed asset	265,590	249,884	244,040	236,246	225,907
Fixed asset turnover (times)	2.1	2.3	2.4	2.7	2.6
Trade receivables	142,827	134,155	137,796	147,921	140,023
Trade receivables turnover (months)	3.0	2.7	2.8	2.7	2.8
Net sales	570,511	148,708	147,672	161,678	150,822
Unit: Yen millions	FY 2003	1Q	2Q	3Q	4Q
FY 2004					
Total assets	747,337	760,487			
Inventory	73,917	76,942			
Inventory turnover (months)	1.5	1.5			
Fixed asset	225,907	222,772			
Fixed asset turnover (times)	2.5	2.7			
Trade receivables	140,023	138,814			
Trade receivables turnover (months)	2.8	2.7			
Net sales	608,880	153,216			

Cautionary Statements with Respect of Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK and its group companies that are not historical facts. These forward-looking statements are based on current forecasts, estimates, assumptions, plans, beliefs and evaluations in light of information currently available to management.

In preparing forecasts and estimates, TDK and its group companies have used as their basis, certain assumptions as necessary, in addition to confirmed historical facts.

However, due to their nature, there is no guarantee that these statements and assumptions will prove to be accurate in the future . TDK therefore wishes to caution readers that these statements, facts and certain assumptions are subject to a number of risks and uncertainties and may prove to be inaccurate.

The electronics markets in which TDK and its group companies operate are highly susceptible to rapid changes. Furthermore, TDK and its group companies operate not only in Japan, but in many other countries. As such, factors that can have significant effects on its results include, but are not limited to, shifts in technology, demand, prices, competition, economic environments and foreign exchange rates.