HDD Head Business Outlook

May 7, 2003

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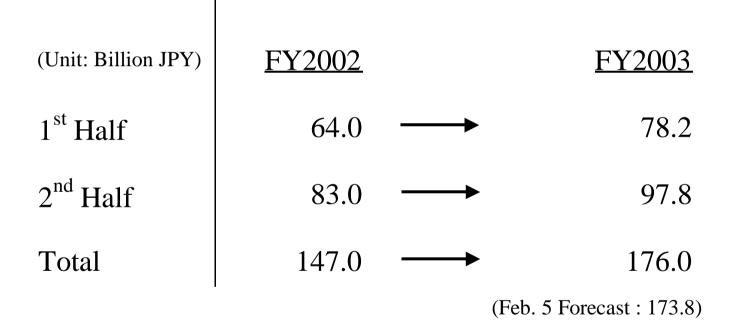
Data Storage & Thin Film Technology Components Business Group

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Data Storage Components Business Group FY2003 Sales Result



HDD Head Demand & Share

(Unit:Million)	FY20)02	FY2	003	FY2004		
	(Apr. 1, 200	1-	(Apr. 1, 20	002 -	(Apr. 1, 2003 -		
	Mar. 31, 2002)		Mar. 31	, 2003)	Mar. 31, 2004)		
	Qty	Share	Qty	Share	Qty	Share	
PC Demand	126		128		132		
HDD Demand	194		220		240		
Heads/HDD(Pcs)	2.7		2.7		2.5		
HGA Demand	521		584		600		
TDK Sales		23%		30%		33%	

(Source: TDK estimates as of April 2003)

Product Launching Schedule

3.5" HDD for Desktop

	CY-2003 CY-2004											
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
80GB												
	МР											
120GB												
	Qualification											

80G/P Start mass production

120G/P Schedule to start mass production around December 2003.



Cautionary Statements with Respect of Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK and its group companies that are not historical facts. These forward-looking statements are based on current forecasts, estimates, assumptions, plans, beliefs and evaluations in light of information currently available to management.

In preparing forecasts and estimates, TDK and its group companies have used as their basis, certain assumptions as necessary, in addition to confirmed historical facts. However, due to their nature, there is no guarantee that these statements and assumptions will prove to be accurate in the future . TDK therefore wishes to caution readers that these statements, facts and certain assumptions are subject to a number of risks and uncertainties and may prove to be inaccurate.

The electronics markets in which TDK and its group companies operate are highly susceptible to rapid changes. Furthermore, TDK and its group companies operate not only in Japan, but in many other countries. As such, factors that can have significant effects on its results include, but are not limited to, shifts in technology, demand, prices, competition, economic environments and foreign exchange rates.