1st Quarter Performance Briefing

Fiscal Year March 2027

TDK Corporation
IR&SR Group, Corporate Strategy HQ
July 31, 2026

Agenda

1. Q1, FY March 2027 Results Highlights
2. FY March 2027 Projections

1. Q1, FY March 2027 Results Highlights

Tetsuji Yamanishi,
Senior Executive Vice President & CFO

Hello, I am Tetsuji Yamanishi. I will be presenting an overview of our consolidated financial results.

Q1, FY March 2027 key points

- Net sales and operating profit significantly increased year on year driven by robust demand related to AI data centers, despite a decrease in production volumes of ICT-related products.

Net sales	Operating profit
¥741.0 bn	¥86.3 bn
(YoY +38.3%)	(YoY +53.0%)

- Sales of small capacity batteries and sensors to the ICT market increased significantly, despite lower production volumes in the ICT market.
- Sales of HDD heads and HDD suspension assemblies increased due to robust HDD demand for AI data centers.
- Sales of passive components and sensors to the automotive market increased.
- Sales of medium capacity batteries, passive components, power supplies, and sensors to the industrial equipment market increased.

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First, I would like to explain the key points of our financial results for Q1 of FY March 2027.

In the electronic components market, which has a significant impact on TDK's business results, the production of ICT-related products, including smartphones, declined year on year due to tight memory supply and soaring prices.

Meanwhile, demand for nearline HDDs for AI data center applications remained robust. In the industrial equipment market, capital investment demand also remained robust. In the automotive market, demand remained brisk, driven by progress in the adoption of electrified and self-driving vehicles.

In this business environment, despite the impact of a decline in production of ICT-related products, all segments recorded year-on-year increases in both sales and operating profit, driven by strong sales of new products for smartphones and other devices and solid demand related to AI data centers.

Overall, net sales increased by 38.3% and operating profit rose by 53% year on year, with both reaching record highs for a first quarter.

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Q1, FY March 2027 results

- Net sales and operating profit increased year on year. TDK set record highs in net sales and all profit items.

(¥bn)	FY3/26 Q1	FY3/27 Q1	Change ¥bn	Change %
Net sales	535.8	**741.0**	+205.3	+38.3%
Operating profit	56.4	**86.3**	+29.9	+53.0%
Operating profit margin	10.5%	**11.6%**	+1.1pts	-
Profit before tax	57.6	**94.5**	+36.9	+64.0%
Net profit attributable to owners of parent	41.5	**80.6**	+39.1	+94.4%
Earnings per share (¥)	21.85	**42.45**	-	-
USD/JPY	144.59	**159.43**	10.3% JPY depreciation	
EUR/JPY	163.78	**185.32**	13.2% JPY depreciation	

Exchange rate impact on net sales and operating profit (OP)

- Net sales: Increased by approx. ¥72.5 bn
- OP: Increased by approx. ¥11.3 bn

Forex sensitivity (impact by one JPY change)

USD

- Net Sales: ¥13.0 bn
- OP: ¥2.0 bn

EUR

- Net Sales: ¥2.0 bn
- OP: ¥0.3 bn

Next, I will provide an overview of our financial results for Q1 of FY March 2027.

Net sales and operating profit increased by approximately 72.5 billion yen and approximately 11.3 billion yen, respectively, due to the positive impact of exchange rate fluctuations against the US dollar and other currencies.

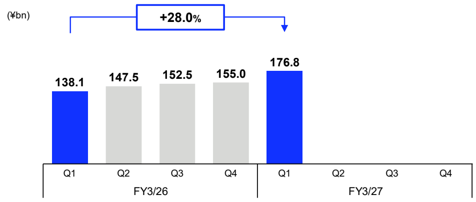
Net sales increased by 205.3 billion yen, or 38.3%, year on year to 741.0 billion yen. Operating profit increased by 29.9 billion yen, or 53.0%, to 86.3 billion yen. Profit before tax increased by 36.9 billion yen, or 64.0%, year on year to 94.5 billion yen. Net profit attributable to owners of parent increased by 39.1 billion yen, or 94.4%, to 80.6 billion yen. As a result, net sales and profit at every level reached record highs for a first quarter. Earnings per share were 42.45 yen.

Regarding the sensitivity of operating profit to exchange rates, our estimates remain unchanged. We estimate that a 1-yen fluctuation in the yen-dollar exchange rate has an annual impact of approximately 2.0 billion yen, while a 1-yen fluctuation in the yen-euro exchange rate has an annual impact of approximately 0.3 billion yen.

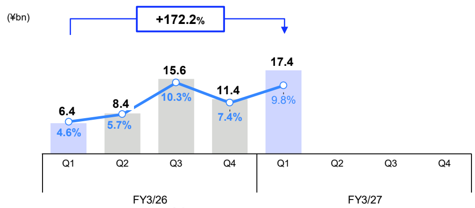
Passive Components segment ─ Q1

- Sales increased across all three priority markets. In particular, sales for AI data centers significant increased, contributing to higher profits.

Net sales



Operating profit, OP margin



Ceramic capacitors	• Sales and profit increased year on year. • Sales increased for AI data centers.
Aluminum electrolytic capacitors and film capacitors	• Sales and profit increased year on year. • Sales increased for AI data centers and the industrial equipment market.
Inductive devices	• Sales and profit increased year on year. • Sales increased to the automotive markets.
High-frequency components	• Sales decreased year on year while profitability improved. • Sales decreased to the automotive and ICT markets.
Piezoelectric material products and circuit protection components	• Sales and profit increased year on year. • Sales increased to the industrial equipment and automotive markets.

Next, let’s look at the segment results for Q1.

First, in the Passive Components segment,

Sales increased across all three of our key markets: the automotive, ICT, and industrial equipment markets. In particular, sales for AI data center applications increased significantly. As a result, net sales increased by 28.0% year on year to 176.8 billion yen, while operating profit increased by 2.7 times year on year to 17.4 billion yen.

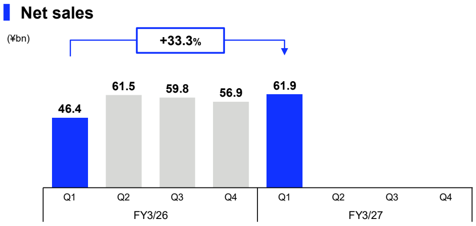
Sales of ceramic capacitors for AI data center applications increased, resulting in higher net sales and operating profit, along with a significant improvement in profitability. For aluminum electrolytic capacitors and film capacitors, sales to the automotive market increased. In addition, sales for AI data center applications grew significantly, resulting in higher net sales and operating profit.

Sales of inductive devices to the automotive market increased, leading to higher net sales and operating profit. Sales of high-frequency components to the automotive and ICT markets declined, but profitability improved. Sales of piezoelectric material products and circuit protection components to the industrial equipment and automotive markets increased, resulting in higher net sales and operating profit.

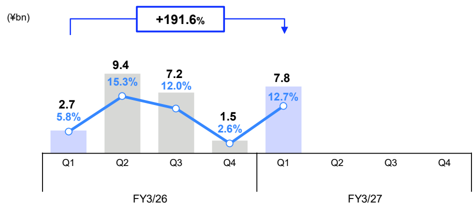
Sensor Application Products segment — Q1

- Sales and profit in the sensor business as a whole increased considerably due to an increase in sales volume to the ICT and industrial equipment markets.

Net sales



Operating profit, OP margin



Temperature and pressure sensors	• Sales and profit increased year on year. • Sales increased to the automotive and industrial equipment markets.
Magnetic sensors	• Sales and profit increased year on year. • Sales increased to the ICT and industrial equipment markets.
MEMS sensors	• Sales increased year on year, returning to profitability. • Sales of motion sensors to the ICT and industrial equipment markets increased.

In the Sensor Application Products segment,

Sales volume to the ICT and industrial equipment markets increased. As a result, net sales totaled 61.9 billion yen, up 33.3% year on year, while operating profit reached 7.8 billion yen, approximately 3 times that of the same period of the previous fiscal year.

Sales of temperature and pressure sensors to the automotive and industrial equipment markets increased, resulting in higher net sales and operating profit.

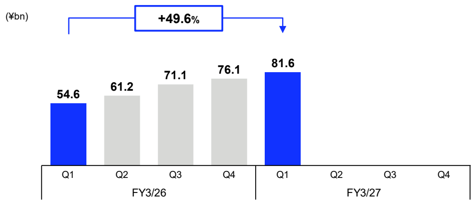
For magnetic sensors, sales of TMR sensors for smartphone applications increased, and sales of Hall sensors to the industrial equipment market also increased. As a result, the magnetic sensor business as a whole recorded higher net sales and operating profit.

For MEMS sensors, sales of motion sensors to the ICT and industrial equipment markets increased. As a result, MEMS sensors as a whole recorded higher net sales and returned to profitability from a loss in the same period of the previous fiscal year, contributing significantly to the overall improvement in profitability of the Sensor Application Products segment.

Magnetic Application Products segment ― Q1

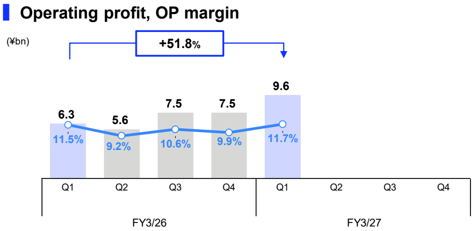
- Sales of HDD heads and HDD suspension assemblies increased due to continuous robust demand in the HDD market, resulting in an improvement in profitability.

Net sales



HDD heads and HDD suspension assemblies	• Sales increased and profit increased year on year.
Magnets	• Sales increased while profit decreased year on year.

Operating profit, OP margin



In Magnetic Application Products segment,

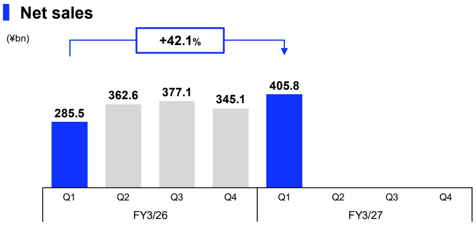
Net sales increased by 49.6% year on year to 81.6 billion yen, while operating profit increased by 51.8% to 9.6 billion yen.

Against the backdrop of growing demand for AI data centers, robust demand in the HDD market continued. Sales volumes increased by 36% for HDD heads and 31% for HDD suspension assemblies, resulting in significant increases in both net sales and operating profit. Sales of magnets to the automotive market increased, resulting in higher net sales. However, operating profit declined due to the absence of the approximately 1.0 billion yen in one-time gain recorded in the same period of the previous fiscal year. Meanwhile, the underlying loss has narrowed as a result of cost improvement initiatives, including quality improvements.

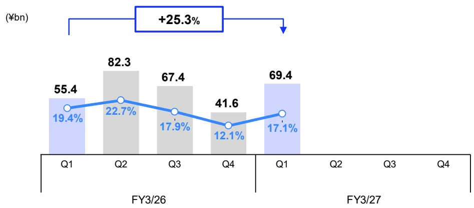
Energy Application Products segment ― Q1

- Sales of small capacity batteries increased, despite a decrease in sales volume due to lower production of ICT-related products.

Net sales



Operating profit, OP margin



Energy devices (Rechargeable batteries)	• Sales and profit increased year on year. • Sales and profit of small capacity batteries increased due to an expansion of the pack business, despite a decrease in sales volume. • Sales of medium capacity batteries increased to the industrial equipment market.
Power supplies	• Sales and profit of power supplies for industrial equipment increased year on year.

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In the Energy Application Products segment,

Net sales totaled 405.8 billion yen, up 42.1% year on year, while operating profit reached 69.4 billion yen, up 25.3% year on year.

For rechargeable batteries, although sales volumes declined due to lower production volumes of ICT-related products, sales of small-capacity batteries increased as a result of price revisions reflecting changes in material costs, as well as the expansion of the small-capacity battery pack business. As a result, the rechargeable battery business recorded higher net sales and operating profit.

Sales of medium-capacity batteries to the industrial equipment market increased, resulting in higher net sales and operating profit of the rechargeable battery business as a whole.

For power supplies for industrial equipment, demand from the semiconductor manufacturing equipment market showed signs of a gradual recovery, resulting in higher net sales and operating profit.

In addition, during Q1 of FY March 2027, we completed the transfer of a new development business within the EV power supply business and recorded one-time gain of 2.6 billion yen as a gain on the transfer.

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Quarterly results by segment

	(¥bn)	FY3/26 Q1 [A]	FY3/26 Q4 [B]	FY3/27 Q1 [C]	YoY [C] – [A] ¥bn	YoY [C] – [A] %	QoQ [C] – [B] ¥bn	QoQ [C] – [B] %
Net Sales	Capacitors	59.8	69.3	**80.8**	+21.0	+35.1%	+11.4	+16.5%
Net Sales	Inductive Devices	49.1	56.3	**62.0**	+12.9	+26.2%	+5.7	+10.2%
Net Sales	Other Passive Components	29.3	29.4	**34.1**	+4.8	+16.4%	+4.6	+15.8%
Net Sales	Passive Components	138.1	155.0	**176.8**	+38.7	+28.0%	+21.8	+14.1%
Net Sales	Sensor Application Products	46.4	56.9	**61.9**	+15.4	+33.3%	+5.0	+8.7%
Net Sales	Magnetic Application Products	54.6	76.1	**81.6**	+27.1	+49.6%	+5.5	+7.3%
Net Sales	Energy Application Products	285.5	345.1	**405.8**	+120.3	+42.1%	+60.7	+17.6%
Net Sales	Other	11.1	13.2	**14.9**	+3.8	+34.3%	+1.7	+13.1%
Net Sales	Total	535.8	646.3	**741.0**	+205.3	+38.3%	+94.8	+14.7%
Operating Profit	Passive Components	6.4	11.4	**17.4**	+11.0	+172.2%	+6.0	+52.5%
Operating Profit	Sensor Application Products	2.7	1.5	**7.8**	+5.2	+191.6%	+6.3	+423.4%
Operating Profit	Magnetic Application Products	6.3	7.5	**9.6**	+3.3	+51.8%	+2.0	+27.0%
Operating Profit	Energy Application Products	55.4	41.6	**69.4**	+14.0	+25.3%	+27.8	+66.8%
Operating Profit	Other	(2.5)	(4.7)	**(1.8)**	+0.6	-	+2.9	-
Operating Profit	Subtotal	68.3	57.3	**102.3**	+34.1	+49.9%	+45.0	+78.6%
Operating Profit	Adjustment	(11.8)	(15.6)	**(16.0)**	(4.2)	-	(0.4)	-
Operating Profit	Total	56.4	41.7	**86.3**	+29.9	+53.0%	+44.6	+107.1%
Operating profit margin		10.5%	6.4%	**11.6%**	+1.1pts	-	+5.2pts	-
USD/JPY		144.59	156.94	159.43				
EUR/JPY		163.78	183.68	185.32				

Next, I will explain some of the factors behind the changes in segment sales and operating profit from Q4 of FY March 2026 to Q1 of FY March 2027.

In the Passive Components segment, net sales increased by 21.8 billion yen, or 14.1%, from the Q4, while operating profit increased by 6.0 billion yen, or 52.5%.

For ceramic capacitors, sales to the automotive market increased, along with sales to the industrial equipment market including for AI data center applications, resulting in higher net sales and operating profit. Sales of aluminum electrolytic capacitors and film capacitors for AI data center applications and to the automotive market increased, resulting in higher net sales and operating profit. Sales of inductive devices to the automotive and ICT markets increased, resulting in higher net sales and operating profit. Sales of high-frequency components to the ICT market increased, resulting in higher net sales and operating profit. For piezoelectric material products and circuit protection components, increased sales to the automotive and industrial equipment markets led to higher net sales and operating profit.

In the Sensor Application Products segment, net sales increased by 5.0 billion yen, or 8.7%, from Q4, while operating profit increased by 6.3 billion yen to more than 5 times Q4 level.

Sales of temperature and pressure sensors to the automotive and industrial equipment markets increased, resulting in higher net sales and operating profit. Among magnetic sensors, while sales of Hall sensors remained flat, sales of TMR sensors to the ICT market increased due to seasonal factors, resulting in higher net sales for magnetic sensors as a whole. Excluding the 1.2 billion yen restructuring costs recorded for Hall sensors in Q4, operating profit of magnetic sensors as a whole also increased. In MEMS sensors, sales of motion sensors to the industrial equipment market increased, resulting in higher net sales and operating profit for MEMS sensors as a whole.

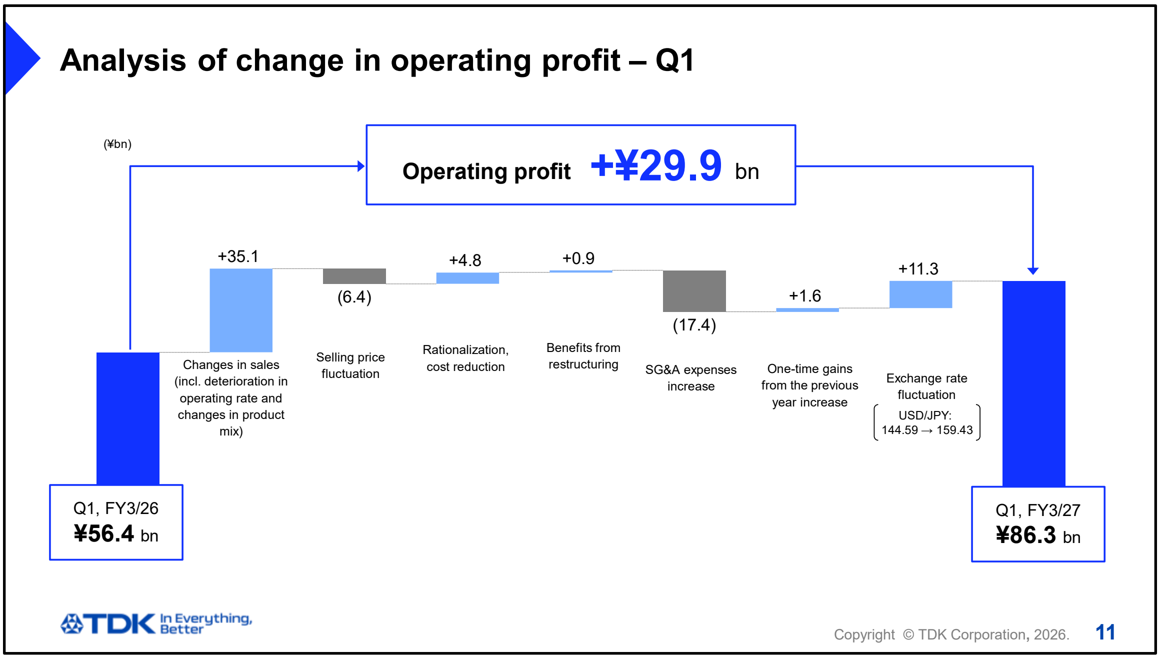
In the Magnetic Application Products segment, net sales increased by 5.5 billion yen, or

7.3%, from Q4, while operating profit increased by 2.0 billion yen, or 27%.

Sales volume of HDD heads increased by 12%, resulting in higher net sales, while sales volume of HDD suspension assemblies also increased by 8%. As a result, the HDD head and suspension assemblies as a whole recorded higher net sales and operating profit. Although sales of magnets declined, the loss narrowed due to ongoing cost improvement initiatives.

In the Energy Application Products segment, net sales increased by 60.7 billion yen, or 17.6%, from Q4, while operating profit increased by 27.8 billion yen, or 66.8%.

Sales volume of small-capacity batteries to the ICT market increased by approximately 4%. Together with increased sales of small-capacity battery pack products and medium-capacity batteries, this segment saw significant increases in both net sales and operating profit. For power supplies for industrial equipment, recovering demand resulted in higher net sales and operating profit. As mentioned earlier, we recorded a one-time gain of 2.6 billion yen in Q1 from the transfer of a new development business within the EV power supply business. The 9.6 billion yen difference between the approximately 7.0 billion yen restructuring costs recorded in Q4 and the 2.6 billion yen gain on the business transfer recorded in Q1 is included in the increase in operating profit for the Energy Application Products segment.



Next is an analysis of the 29.9 billion yen increase in operating profit.

Higher sales volumes across all segments contributed a 35.1 billion yen increase in operating profit. Changes in selling prices had a negative impact of 6.4 billion yen, which was largely offset by 4.8 billion yen in rationalization and cost reductions and 0.9 billion yen in benefits from the restructuring initiatives implemented in the previous fiscal year.

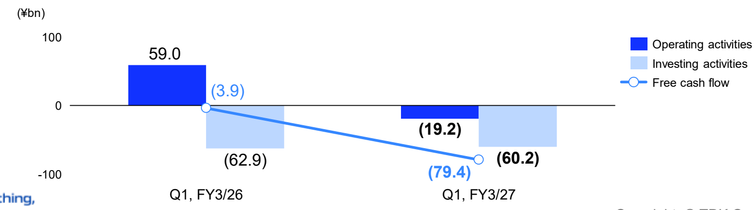
SG&A expenses increased by 17.4 billion yen, primarily due to higher R&D expenses for rechargeable batteries, reflecting accelerated development of new technologies and products, and for HDD heads, where development of next-generation technologies, including HAMR, is underway.

Meanwhile, the increase in one-time gains contributed 1.6 billion yen to operating profit, and the depreciation of the yen had a positive impact of 11.3 billion yen. As a result, operating profit increased by 29.9 billion yen overall.

Cash flows – Q1

(¥bn)	FY3/26 Q1	FY3/27 Q1	Change
Cash flows from operating activities	59.0	**(19.2)**	(78.2)
Cash flows from investing activities	(62.9)	**(60.2)**	+2.7
Free cash flow	(3.9)	**(79.4)**	(75.5)
Cash flows from financing activities	31.2	**85.4**	+54.2
Effects of exchange rate changes on cash and cash equivalents	(14.3)	**21.4**	+35.7
Cash and cash equivalents	710.4	**870.2**	+159.8

Cash flows from operating activities, investing activities, free cash flows



Next, I will present an overview of our cash flows in Q1.

Operating cash flow was an outflow of 19.2 billion yen. In addition to an increase in working capital associated with higher sales, a temporary cash outflow, primarily due to the payment of withholding taxes, was a factor behind the decrease in operating cash flow. In terms of investing cash flow, capital expenditures were largely in line with our initial plan. Cash outflows related to the acquisition of Linergy in the rechargeable battery business were also recorded, resulting in an investing cash outflow of 60.2 billion yen.

As a result, free cash flow was an outflow of 79.4 billion yen.

Although free cash flow was a significant outflow in Q1 due to increased investment associated with business expansion, including acquisitions and higher working capital, as well as temporary cash outflows, we expect only a limited impact on the capital allocation projected under our current Medium-term Plan.

Next, I will explain our projections for the full-year of FY March 2027.

Projections by segment for Q2 of FY March 2027

	Q1 of FY3/27 Actual	Q2 of FY3/27 projection (QoQ)		Factor
		Assumed exchange rates: Q2 basis	Assumed exchange rates: Q1 basis	
Passive Components	176.8	(4) ~ (1)%	**+2 ~ +5%**	• Sales of inductive devices to the automotive market and aluminum electrolytic capacitors for server applications are expected to increase.
Sensor Application Products	61.9	(3) ~ ±0%	**+3 ~ +6%**	• Sales of magnetic sensors and MEMS microphones to the ICT market are expected to increase.
Magnetic Application Products	81.6	±0 ~ +3%	**+5 ~ +8%**	• Sales of HDD heads and HDD suspension assemblies are expected to increase.
Energy Application Products	405.8	+2 ~ +5%	**+9 ~ +12%**	• Sales of small capacity batteries to the ICT market are expected to increase. • Sales of medium capacity batteries to the industrial equipment market are expected to increase.
Other	14.9	-	-	
Total	**741.0**	±0 ~ +3%	**+6 ~ +9%**	
USD/JPY	159.43	150.00	159.00	
EUR/JPY	185.32	175.00	185.00	

First, I will explain our projected quarter-on-quarter changes in segment net sales from Q1 to Q2.

Our assumed exchange rate for Q2 remains unchanged from the exchange rate assumption announced at the beginning of the fiscal year at 150 yen to the U.S. dollar. The figures in this slide exclude the impact of exchange rate fluctuations.

In the Passive Components segment, we expect inductive devices to see higher sales to the automotive market. In addition, sales of aluminum electrolytic capacitors and various other products for AI server applications are also expected to increase. As a result, we expect overall sales for the segment to increase by 2% to 5%.

In the Sensor Application Products segment, we expect overall sales to grow from 3% to 6%, driven by higher sales of magnetic sensors and MEMS microphones to the ICT market due to seasonality.

In the Magnetic Application Products segment, we expect sales volumes to increase by approximately 10% for HDD heads and approximately 6% for HDD suspension assemblies, supported in part by higher sales volumes for captive use. As a result, the overall sales for the segment is expected to grow by 6% to 8%.

In the Energy Application Products segment, taking seasonal factors into account, smartphone production is expected to peak in Q2, with an increase of approximately 5% quarter-on-quarter. Accordingly, sales volumes of small-capacity batteries are expected to increase by approximately 10%, while sales of medium-capacity batteries to the industrial equipment market are also expected to increase. As a result, we expect overall sales for the segment to increase by 9% to 12%.

FY March 2027 projections

- No changes from the projections announced in April 2026.

(¥bn)	FY3/26 Actual	FY3/27 Projections	Change ¥bn	Change %
Net sales	2,504.8	**2,580.0**	+75.2	+3.0%
Operating profit	272.4	**295.0**	+22.6	+8.3%
Operating profit margin	10.9%	**11.4%**	+0.5pts	-
Profit before tax	276.8	**300.0**	+23.2	+8.4%
Net profit attributable to owners of parent	195.7	**225.0**	+29.3	+15.0%
ROIC	7.5%	**8.0%**	+0.5pts	-
Free cash flow	129.9	**60.0**	(69.9)	(53.8)%
Earnings per share (¥)	103.09	**118.54**	-	-
Annual dividends (¥)	36.00	**40.00**	-	-
USD/JPY	150.76	150.00	-	-
EUR/JPY	174.76	175.00	-	-

Next, I will go over our full-year projections for FY March 2027.

In Q1, sales for AI data center applications remained strong. In addition, despite a year-on-year decline in production volumes of ICT-related products, new product sales for smartphones and other applications had a positive impact on our results. As a result, our business results significantly exceeded the level initially anticipated at the beginning of the fiscal year.

In Q2, we also expect net sales in all segments to exceed the levels initially expected at the beginning of the fiscal year, and we expect our overall results to remain strong.

However, we recognize the need to closely monitor future developments in the global environment, changes in market demand, and exchange rate levels. Therefore, we have maintained our full-year projections for FY March 2027 at the levels announced at the beginning of the fiscal year.

Publication of TDK United Report 2026 (Integrated Report)

Publication link

https://www.tdk.com/en/ir/ir_library/annual/index.html

Release date August 7, 2026

Key points of the TDK United Report 2026

1. We have adopted “United”—“RENDO(連動)”— as our theme to drive enhanced corporate value.
2. The report has been structured around our key issues (materiality).

Contents

	About TDK
Chapter 1	TDK’s Long-term Vision
Chapter 2	Medium-term Plan and Strategy by Segment
Chapter 3	TDK’s Key Issues (Materiality)
Chapter 4	TDK’s Governance

Third-party evaluation of previous reports

WICI Japan Integrated Report Award
Gold Award (2024, 2025)

NIKKEI Integrated Report Award
Award for Excellence (2022-2025)

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Finally, I have two announcements.

On August 7, we are scheduled to release the “TDK United Report 2026.” This year’s report focuses on the theme of “RENDO (連動)” under the concept of “TDK United,” and highlights our initiatives toward realizing our long-term vision and enhancing corporate value, with our materialities at the core.

The report is available on TDK’s website, and we hope you will find it informative.

Publication link:

https://www.tdk.com/en/ir/ir_library/annual/index.html

TDK In Everything, Better

TDK Investor Day (Pre-financial Capital Briefing)

Previous event (2025)

Date & Time September 1, 2026, 3:30 pm (JST)

Format The event will be streamed live online. An archived video will also be made available on TDK website at a later date.

Outline An introduction to TDK's Pre-financial Capital, specifically "**Human Capital**," along with our "**Software Technology**."

Upcoming archived video link

https://www.tdk.com/en/ir/ir_events/strategy/20260901/index.html

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One more announcement:

we will hold our TDK Investor Day on September 1. the TDK United team members will introduce our human capital and software technologies, which are key components of our pre-financial capital.

The event will also be webcast live.

This concludes my presentation. Thank you very much.

Upcoming archived video link

https://www.tdk.com/en/ir/ir_events/strategy/20260901/index.html

TDK In Everything, Better

Cautionary statements with respect to forward-looking statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings, and evaluations about TDK, or its group companies (TDK Group). These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs, and evaluations of the TDK Group in light of the information currently available to it, and contain known and unknown risks, uncertainties, and other factors. The TDK Group therefore wishes to caution readers that, being subject to risks, uncertainties, and other factors, the TDK Group's actual results, performance, achievements, or financial position could be materially different from any future results, performance, achievements, or financial position expressed or implied by these forward-looking statements, and the TDK Group undertakes no obligation to publicly update or revise any forward-looking statements after the issue of this material except as provided for in laws and ordinances.

The electronics markets in which the TDK Group operates are highly susceptible to rapid changes, risks, uncertainties, and other factors that can have significant effects on the TDK Group including, but not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws and regulations. Also, since the purpose of these materials is only to give readers a general outline of business performance, many numerical values are shown in units of a billion ¥. Because original values, which are managed in units of a million ¥, are rounded off, the totals, differences, etc. shown in these materials may appear inaccurate. If detailed figures are necessary, please refer to our financial statements and supplementary materials.

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Text data including Q&A of performance briefing will be uploaded on following site.
https://www.tdk.com/en/ir/ir_events/conference/2027/1q_1.html