

Attracting Tomorrow



Fiscal Year March 2025

**3rd Quarter
Performance Briefing**

TDK Corporation

IR&SR Group

January 31, 2025

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Q3, FY March 2025 Results Highlights and FY March 2025 Projections

Tetsuji Yamanishi, Senior Executive Vice President & CFO

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Q3, FY March 2025 Results Highlights and FY March 2025 Projections

Tetsuji Yamanishi
Senior Executive Vice President & CFO

Q3 YTD, FY March 2025 key points

- Net sales increased and operating profit increased significantly year on year, as strong demand from the ICT and the HDD markets continued.
- Operating profit reached a record high for the first nine months of the fiscal year.

| Net sales (JPY bn) |
|--------------------|
| 1,670.5 |
| 〔 Up 3.2% YoY 〕 |

| Operating profit (JPY bn) |
|---------------------------|
| 209.1 |
| 〔 Up 34.3% YoY 〕 |

- Sales of small capacity batteries, HDD-related components and sensors to the ICT market increased.
- Because of a continued recovery in demand from the HDD market, sales of HDD heads and HDD suspension assemblies were significantly higher than the previous year.
- Growth in sales of passive components and sensors to the automotive market decelerated due to a slowdown in sales of battery electric vehicles (BEVs).
- Sales of medium capacity batteries, power supplies for industrial equipment, passive components and sensors to the industrial equipment market decreased.

Q3 YTD, FY March 2025 results

- Net sales and operating profit increased year on year.

| | FY3/24 | FY3/25 | Change | |
|---|---------|---------|-----------------------|--------|
| | Q3 YTD | Q3 YTD | JPY bn | % |
| (JPY bn) | | | | |
| Net sales | 1,619.0 | 1,670.5 | +51.6 | +3.2% |
| Operating profit | 155.7 | 209.1 | +53.3 | +34.3% |
| Operating profit margin | 9.6% | 12.5% | +2.9pts | - |
| Profit before tax | 157.1 | 218.1 | +61.0 | +38.8% |
| Net profit attributable to owners of parent | 119.5 | 160.9 | +41.4 | +34.6% |
| Earnings per share (JPY) * | 63.00 | 84.79 | - | - |
| USD (JPY) | 143.21 | 152.61 | 6.6% JPY depreciation | |
| EUR (JPY) | 155.22 | 164.90 | 6.2% JPY depreciation | |

*TDK split one share of its common share into five shares with the effective date of October 1, 2024. Earnings per share is calculated on the assumption that the share split had been implemented at the beginning of the previous fiscal year.

Exchange rate impact on net sales and operating profit (OP)

| | |
|-----------|---------------|
| Net sales | Approx. +85.6 |
| OP | Approx. +16.8 |

Forex sensitivity (impact by one JPY change)

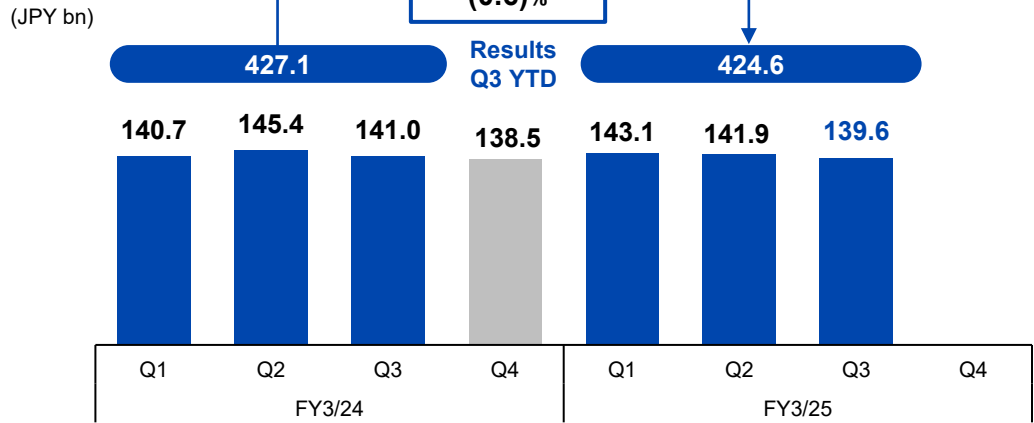
| | |
|-----------|----------|
| USD | (JPY bn) |
| Net sales | 11.0 |
| OP | 2.0 |

| | |
|-----------|----------|
| EUR | (JPY bn) |
| Net sales | 2.0 |
| OP | 0.3 |

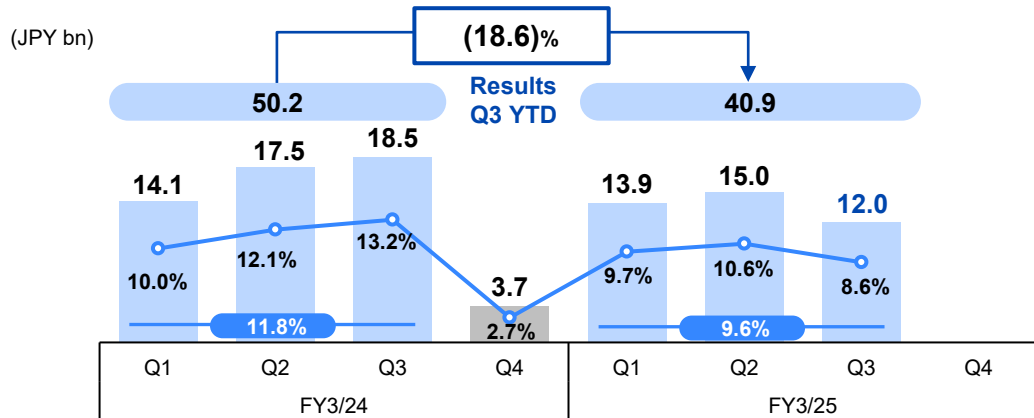
Passive Components segment – Q3 YTD

- Profit decreased due to a decline in sales to the industrial equipment and a slowdown in sales to the automotive markets.

Net sales



Operating profit, OP margin

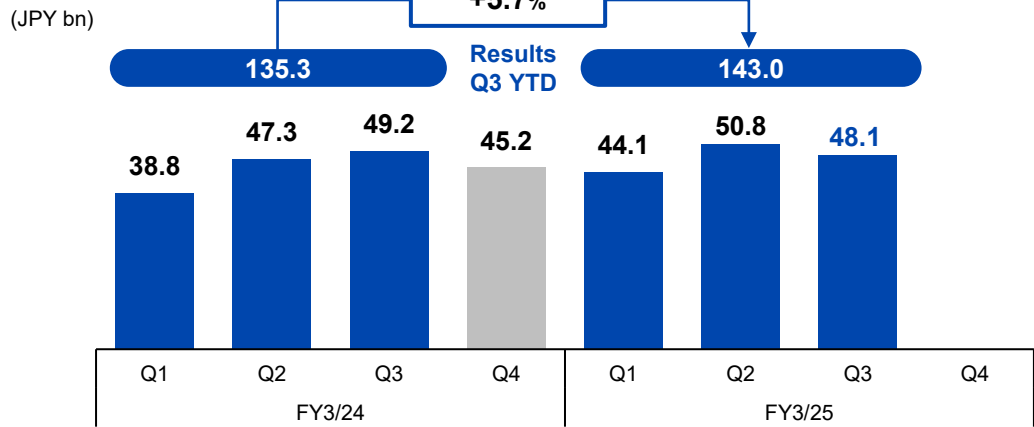


| | |
|---|--|
| Ceramic capacitors | <ul style="list-style-type: none">• Sales and profit decreased year on year.• Sales decreased to the automotive and the industrial equipment markets. |
| Aluminum electrolytic capacitors and film capacitors | <ul style="list-style-type: none">• Sales and profit decreased year on year.• Sales decreased to the automotive and the industrial equipment markets. |
| Inductive devices | <ul style="list-style-type: none">• Sales and profit increased year on year.• Sales decreased to the industrial equipment market while increased to the automotive and the ICT markets. |
| High-frequency components | <ul style="list-style-type: none">• Sales increased and profitability improved year on year.• Sales increased mainly to the automotive market. |
| Piezoelectric material products and circuit protection components | <ul style="list-style-type: none">• Sales decreased year on year.• Sales decreased to the ICT and the automotive markets. |

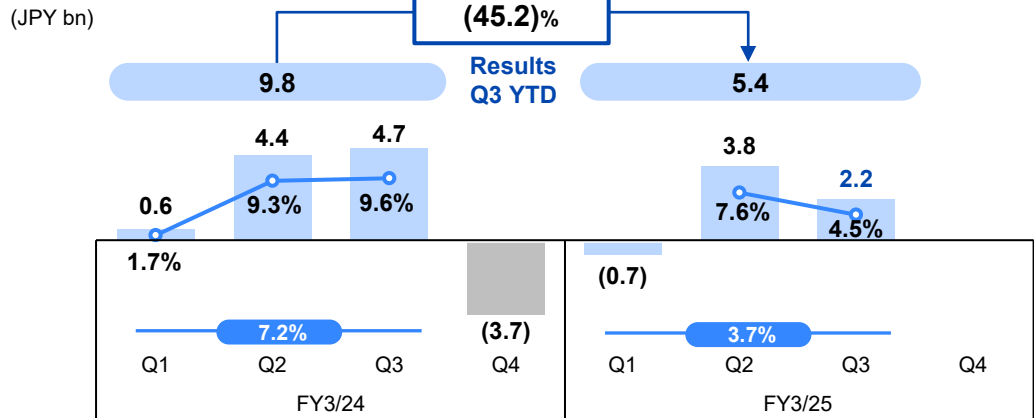
Sensor Application Products segment – Q3 YTD

- While sales to the ICT market increased, profit decreased due to a decline in sales to the industrial equipment and a slowdown in sales to the automotive markets.

Net sales



Operating profit, OP margin

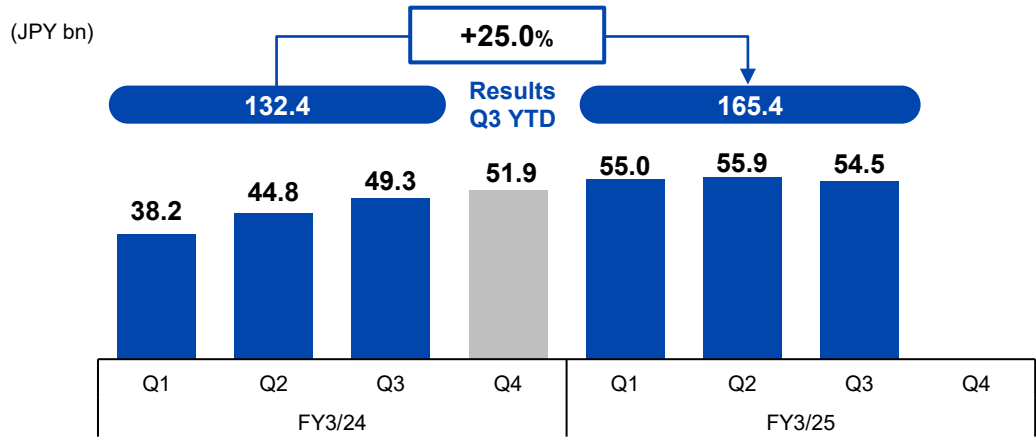


| | |
|----------------------------------|--|
| Temperature and pressure sensors | <ul style="list-style-type: none">Sales increased while profit decreased year on year.Sales increased the industrial equipment and to the automotive markets. |
| Magnetic sensors | <ul style="list-style-type: none">Sales increased while profit decreased year on year.Sales of TMR sensors to the ICT market and Hall sensors to the automotive market expanded. |
| MEMS sensors | <ul style="list-style-type: none">Sales and profit decreased year on year.Profit decreased year on year due to a decline in sales of motion sensors to the industrial equipment and the automotive markets despite an increase of sales of microphones to the ICT market. |

Magnetic Application Products segment – Q3 YTD

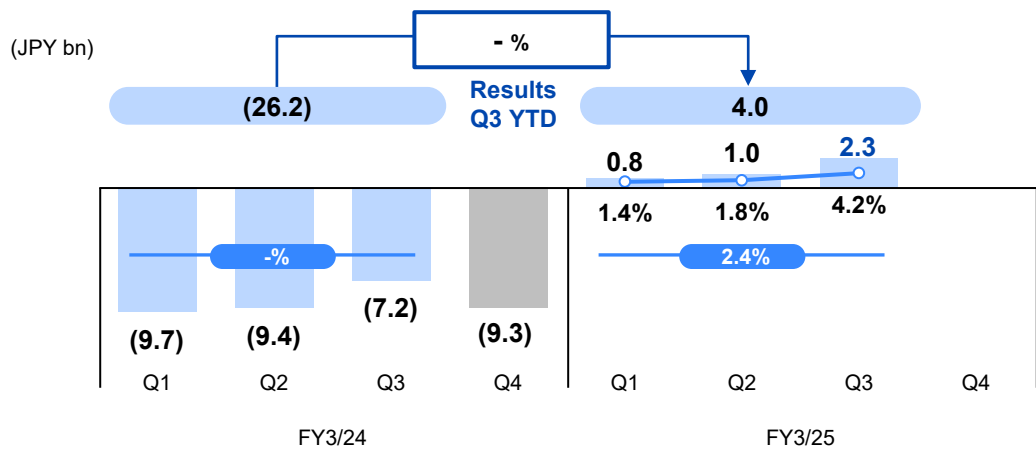
- Sales of HDD-related components increased significantly due to a continued recovery in demand from the HDD market, returning to profitability.

Net sales



| | |
|---|--|
| HDD heads and HDD suspension assemblies | <ul style="list-style-type: none">Sales increased year on year, returning to profitability. |
| Magnets | <ul style="list-style-type: none">Sales and profit decreased year on year.Sales to the xEV market decreased year on year. |

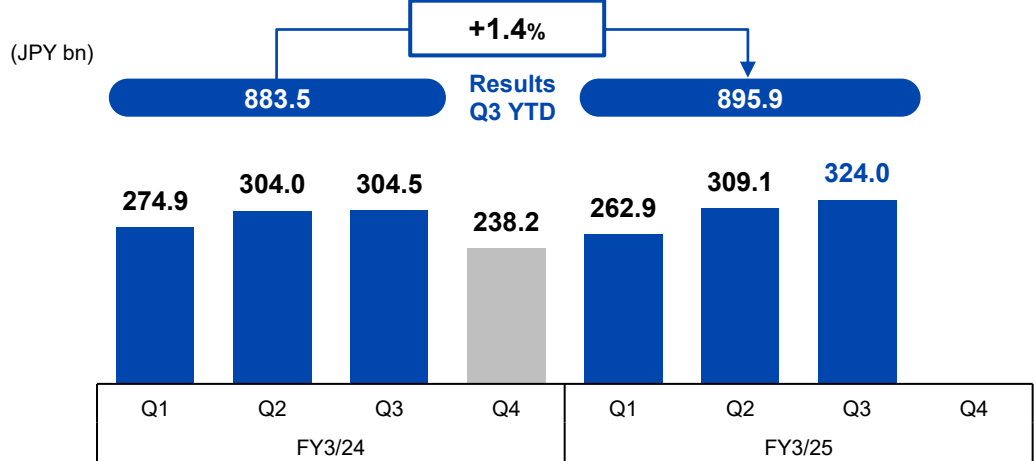
Operating profit, OP margin



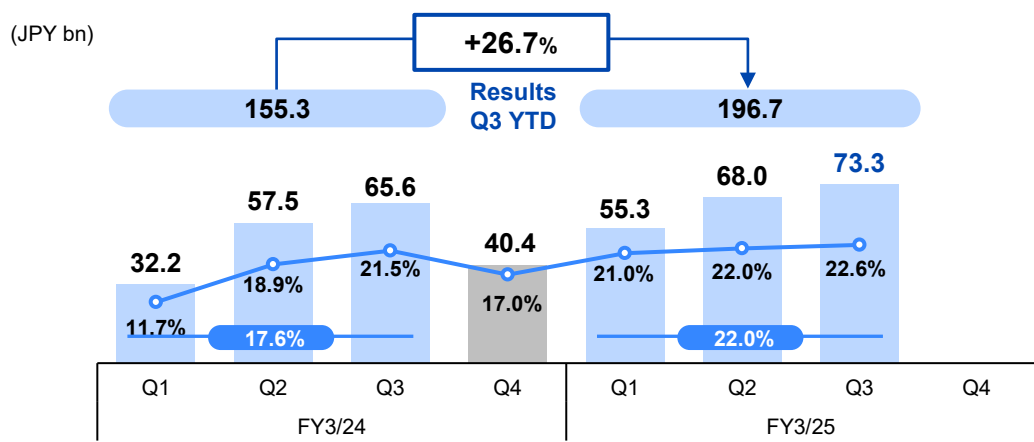
Energy Application Products segment – Q3 YTD

- Small capacity batteries posted an increase in sales volume and a significant increase in profit due to a continued recovery in demand from the ICT market.

Net sales



Operating profit, OP margin



Energy devices
(Rechargeable
batteries)

- Profit of small capacity batteries increased year on year due to a rise in sales volume in tandem with the launch of new models, despite a fall in selling prices resulting from lower material prices.
- Sales of medium capacity batteries decreased to the industrial equipment market.

Power supplies

- Sales and profit of power supplies for industrial equipment decreased year on year.
- Sales and profit of power supplies for EV decreased year on year.

Q3, FY March 2025 results

- Net sales and operating profit increased year on year.
- Operating profit reached a record high for the three months of the fiscal year.

| | FY3/24 | FY3/25 | Change | |
|---|--------|---------------|-----------------------|---------|
| | Q3 | Q3 | JPY bn | % |
| (JPY bn) | | | | |
| Net sales | 559.3 | 581.0 | +21.8 | +3.9% |
| Operating profit | 70.2 | 75.8 | +5.6 | +8.0% |
| Operating profit margin | 12.6% | 13.0% | +0.4pts | - |
| Profit before tax | 76.9 | 80.8 | +3.9 | +5.1% |
| Net profit attributable to owners of parent | 65.3 | 55.2 | (10.1) | (15.5)% |
| Earnings per share (JPY) * | 34.43 | 29.07 | - | - |
| USD (JPY) | 147.95 | 152.29 | 2.9% JPY depreciation | |
| EUR (JPY) | 159.04 | 162.64 | 2.3% JPY depreciation | |

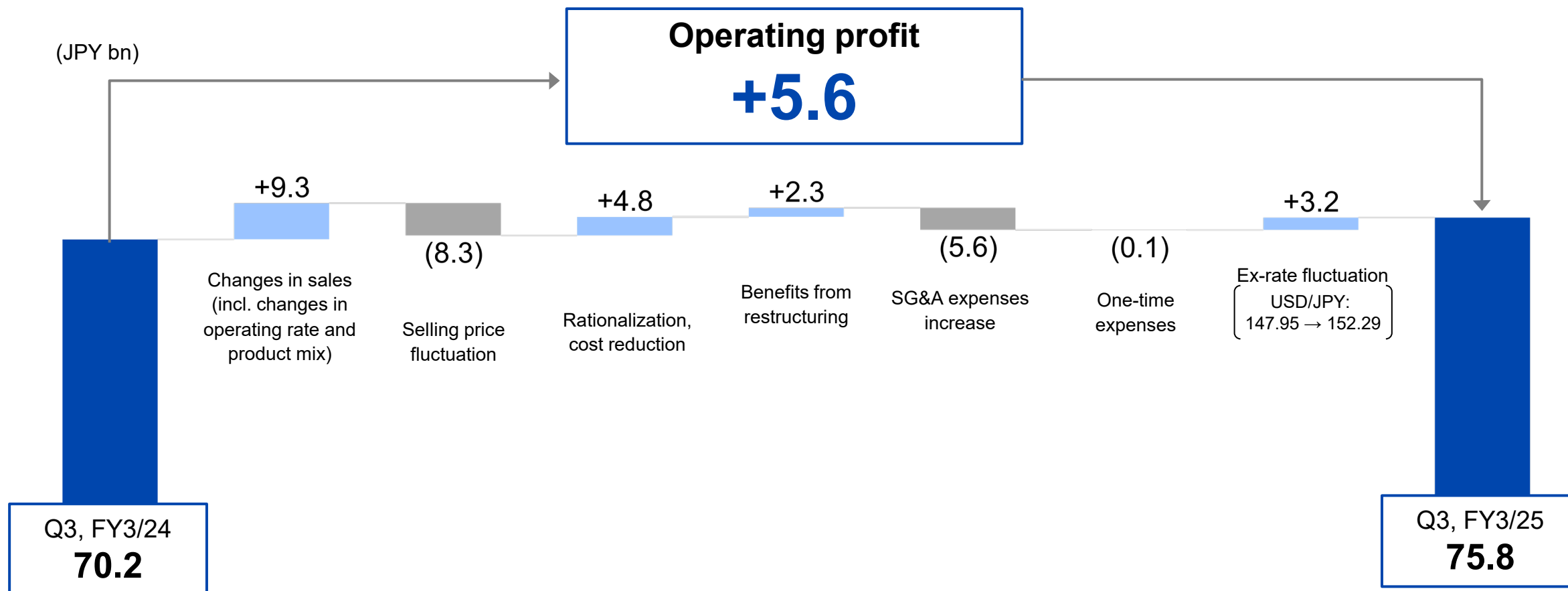
Exchange rate impact on net sales and operating profit (OP)

(JPY bn)

| | |
|-----------|---------------|
| Net sales | Approx. +14.2 |
| OP | Approx. +3.2 |

*TDK split one share of its common share into five shares with the effective date of October 1, 2024. Earnings per share is calculated on the assumption that the share split had been implemented at the beginning of the previous fiscal year.

Analysis of change in operating profit – Q3



Quarterly results by segment

| | | FY3/24 | FY3/25 | FY3/25 | YoY [C] – [A] | | QoQ [C] – [B] | |
|-------------------------|-------------------------------|--------|--------|--------|---------------|---------|---------------|---------|
| (JPY bn) | | Q3 [A] | Q2 [B] | Q3 [C] | JPY bn | % | JPY bn | % |
| Net sales | Capacitors | 59.4 | 58.0 | 57.5 | (1.9) | (3.1)% | (0.5) | (0.8)% |
| | Inductive Devices | 50.7 | 52.7 | 51.8 | +1.1 | +2.3% | (0.9) | (1.7)% |
| | Other Passive Components | 30.9 | 31.2 | 30.3 | (0.6) | (2.0)% | (0.9) | (3.0)% |
| | Passive Components | 141.0 | 141.9 | 139.6 | (1.3) | (1.0)% | (2.3) | (1.6)% |
| | Sensor Application Products | 49.2 | 50.8 | 48.1 | (1.2) | (2.3)% | (2.7) | (5.3)% |
| | Magnetic Application Products | 49.3 | 55.9 | 54.5 | +5.2 | +10.4% | (1.5) | (2.6)% |
| | Energy Application Products | 304.5 | 309.1 | 324.0 | +19.4 | +6.4% | +14.9 | +4.8% |
| | Other | 15.2 | 13.0 | 14.9 | (0.3) | (1.9)% | +1.9 | +14.6% |
| | Total | 559.3 | 570.7 | 581.0 | +21.8 | +3.9% | +10.4 | +1.8% |
| Operating profit | Passive Components | 18.5 | 15.0 | 12.0 | (6.5) | (35.3)% | (3.0) | (19.9)% |
| | Sensor Application Products | 4.7 | 3.8 | 2.2 | (2.6) | (54.2)% | (1.7) | (43.8)% |
| | Magnetic Application Products | (7.2) | 1.0 | 2.3 | +9.5 | - | +1.2 | +121.6% |
| | Energy Application Products | 65.6 | 68.0 | 73.3 | +7.7 | +11.8% | +5.3 | +7.8% |
| | Other | 0.5 | (1.2) | (0.9) | (1.3) | - | +0.3 | - |
| | Subtotal | 82.1 | 86.7 | 88.9 | +6.8 | +8.3% | +2.2 | +2.5% |
| | Adjustment | (11.9) | (11.3) | (13.1) | (1.2) | - | (1.8) | - |
| | Total | 70.2 | 75.4 | 75.8 | +5.6 | +8.0% | +0.4 | +0.5% |
| Operating profit margin | | 12.6% | 13.2% | 13.0% | +0.4pts | - | (0.2)pts | - |
| USD (JPY) | | 147.95 | 149.74 | 152.29 | | | | |
| EUR (JPY) | | 159.04 | 164.30 | 162.64 | | | | |

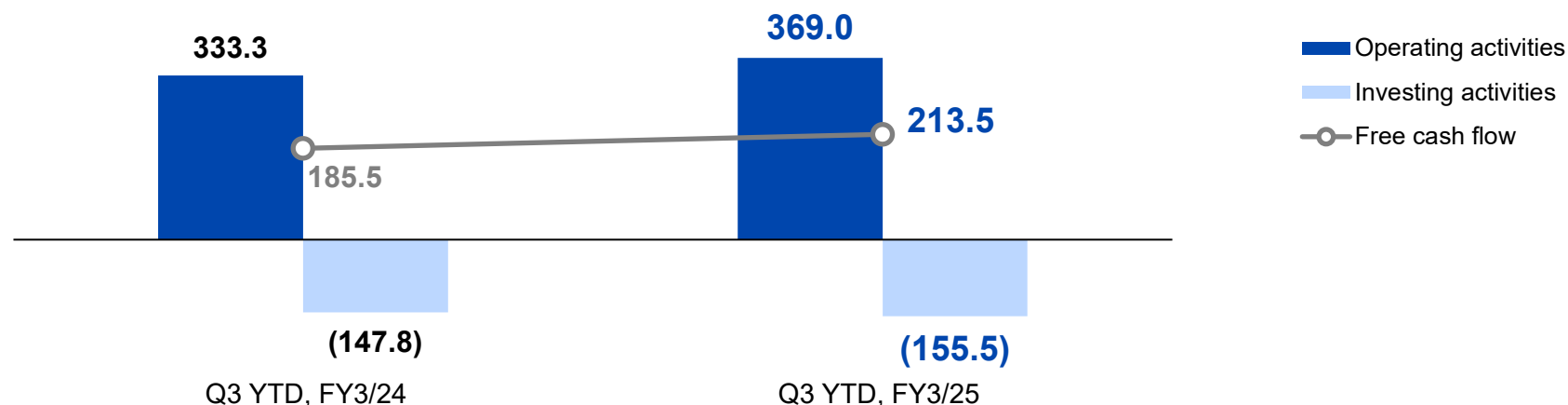
Note: In accordance with the reorganization for the three months ended June 30, 2024, certain products of Other Passive Components are reclassified into Inductive Devices. Thus, the prior year's figures are also reclassified to conform to the new segmentation.

Cash flows – Q3 YTD

| (JPY bn) | FY3/24 | FY3/25 | Change |
|--------------------------------------|---------|----------------|--------|
| | Q3 YTD | Q3 YTD | |
| Cash flows from operating activities | 333.3 | 369.0 | +35.7 |
| Cash flows from investing activities | (147.8) | (155.5) | (7.6) |
| Free cash flow | 185.5 | 213.5 | +28.0 |
| Cash flows from financing activities | (90.0) | (73.3) | +16.7 |
| Effects of ex-rate fluctuation | 24.7 | 28.1 | +3.4 |
| Cash and cash equivalents | 626.5 | 818.4 | +191.9 |

Cash flows from operating activities, investing activities, free cash flow

(JPY bn)



Projections by segment for Q4, FY March 2025

| (JPY bn) | Q3, FY3/25 Actual | Q4, FY3/25 Projection (% change, vs. Q3) | Factor |
|-------------------------------|----------------------|--|--|
| Passive Components | 139.6 | (6) ~ (3)% | <ul style="list-style-type: none"> Sales of some products to the ICT and the industrial equipment market are expected to decrease despite unchanged sales of ceramic capacitors to the automotive market. |
| Sensor Application Products | 48.1 | (8) ~ (5)% | <ul style="list-style-type: none"> Sales of magnetic sensors to the ICT market are expected to decrease. Sales of MEMS sensors are expected to decrease. |
| Magnetic Application Products | 54.5 | (12) ~ (9)% | <ul style="list-style-type: none"> Sales of HDD heads and HDD suspension assemblies are expected to decrease. |
| Energy Application Products | 324.0 | (20) ~ (17)% | <ul style="list-style-type: none"> Sales of small capacity batteries to the ICT market are expected to decrease. |
| Other | 14.9 | - | |
| Total | 581.0 | (14) ~ (11)% | |
| USD(JPY) | 152.29 | 150.00 | |
| EUR(JPY) | 162.64 | 160.00 | |

FY March 2025 projections

- Net sales projection have been revised upward reflecting brisk results in the ICT market.

| (JPY bn) | FY3/24 Actual | FY3/25 Projection | | Change from FY3/24 results | |
|---|------------------|---------------------|--------------------|----------------------------|---------|
| | | As of November 2024 | As of January 2025 | JPY bn | % |
| Net sales | 2,103.9 | 2,120.0 | 2,180.0 | +76.1 | +3.6% |
| Operating profit | 172.9 | 220.0 | 220.0 | +47.1 | +27.2% |
| Operating profit margin | 8.2% | 10.4% | 10.1% | +1.9pts | - |
| Profit before tax | 179.2 | 227.0 | 227.0 | +47.8 | +26.6% |
| Net profit attributable to owners of parent | 124.7 | 160.0 | 160.0 | +35.3 | +28.3% |
| Free cash flow | 230.4 | 120.0 | 200.0 | (30.4) | (13.2)% |
| Earnings per share (JPY) * | 65.74 | 84.33 | 84.33 | - | - |
| Annual dividends (JPY) * | 23.20 | 28.00 | 28.00 | - | - |
| Interim dividend (JPY)* | 11.60 | 14.00 | 14.00 | - | - |
| Year-end dividend (JPY)* | 11.60 | 14.00 | 14.00 | - | - |
| USD (JPY) | 144.48 | 147.00 | 152.00 | - | - |
| EUR (JPY) | 156.69 | 161.00 | 164.00 | - | - |

** TDK split one share of its common share into five shares with the effective date of October 1, 2024. Earnings per share and annual dividend are calculated on the assumption that the share split had been implemented at the beginning of the previous fiscal year.

Appendix

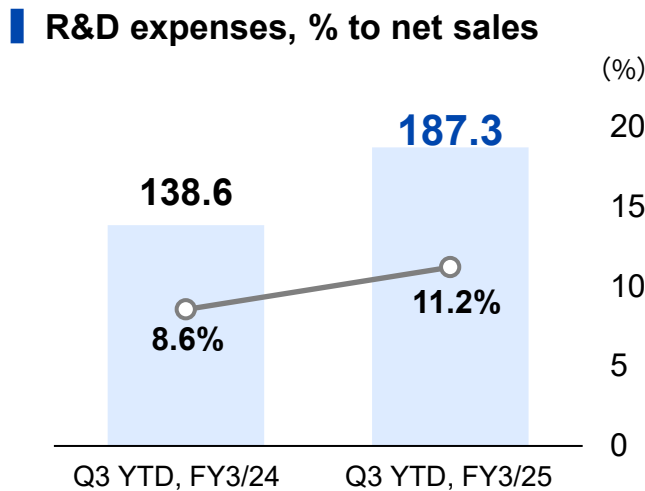
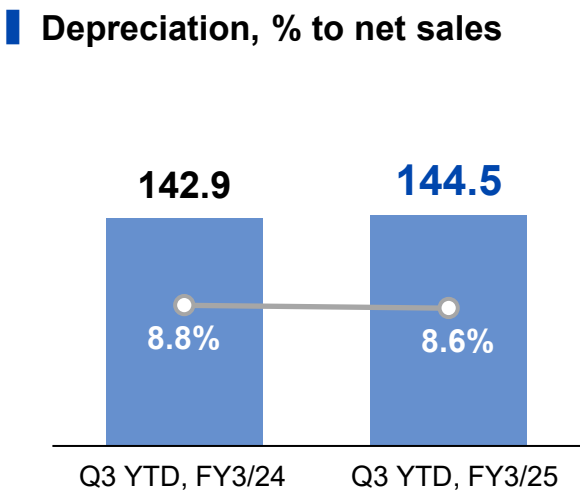
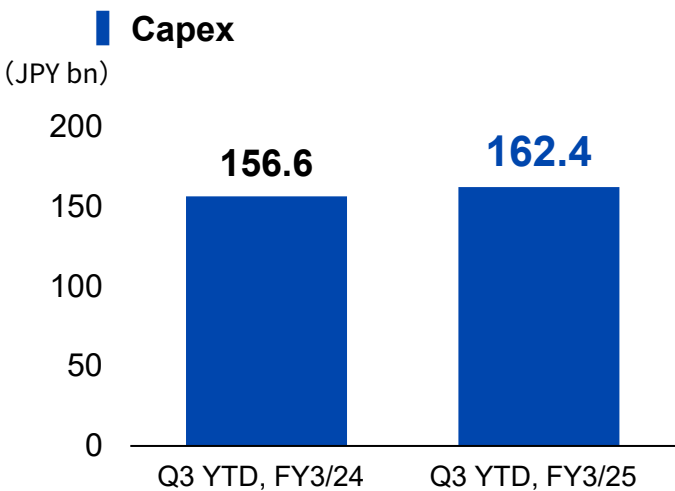
Quarterly sales and operating profit by segment

| | | FY3/24 | | | | | FY3/25 | | | | |
|-------------------------|-------------------------------|--------|--------|--------|--------|---------|--------|--------|--------|----|-------|
| | | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Net Sales | Capacitors | 62.5 | 62.6 | 59.4 | 60.5 | 245.0 | 61.5 | 58.0 | 57.5 | | |
| | Inductive Devices | 47.5 | 50.6 | 50.7 | 48.3 | 197.1 | 50.8 | 52.7 | 51.8 | | |
| | Other Passive Components | 30.7 | 32.2 | 30.9 | 29.7 | 123.5 | 30.7 | 31.2 | 30.3 | | |
| | Passive Components | 140.7 | 145.4 | 141.0 | 138.5 | 565.6 | 143.1 | 141.9 | 139.6 | | |
| | Sensor Application Products | 38.8 | 47.3 | 49.2 | 45.2 | 180.5 | 44.1 | 50.8 | 48.1 | | |
| | Magnetic Application Products | 38.2 | 44.8 | 49.3 | 51.9 | 184.2 | 55.0 | 55.9 | 54.5 | | |
| | Energy Application Products | 274.9 | 304.0 | 304.5 | 238.2 | 1121.7 | 262.9 | 309.1 | 324.0 | | |
| | Other | 10.7 | 14.8 | 15.2 | 11.1 | 51.8 | 13.7 | 13.0 | 14.9 | | |
| | Total | 503.4 | 556.3 | 559.3 | 484.9 | 2,103.9 | 518.8 | 570.7 | 581.0 | | |
| Operating profit | Passive Components | 14.1 | 17.5 | 18.5 | 3.7 | 53.9 | 13.9 | 15.0 | 12.0 | | |
| | Sensor Application Products | 0.6 | 4.4 | 4.7 | (3.7) | 6.0 | (0.7) | 3.8 | 2.2 | | |
| | Magnetic Application Products | (9.7) | (9.4) | (7.2) | (9.3) | (35.6) | 0.8 | 1.0 | 2.3 | | |
| | Energy Application Products | 32.2 | 57.5 | 65.6 | 40.4 | 195.7 | 55.3 | 68.0 | 73.3 | | |
| | Other | (1.2) | 0.7 | 0.5 | (1.7) | (1.8) | (0.1) | (1.2) | (0.9) | | |
| | Subtotal | 36.1 | 70.7 | 82.1 | 29.3 | 218.2 | 69.2 | 86.7 | 88.9 | | |
| | Adjustment | (9.8) | (11.4) | (11.9) | (12.2) | (45.3) | (11.3) | (11.3) | (13.1) | | |
| | Total | 26.3 | 59.2 | 70.2 | 17.1 | 172.9 | 57.9 | 75.4 | 75.8 | | |
| Operating profit margin | | 5.2% | 10.6% | 12.6% | 3.5% | 8.2% | 11.2% | 13.2% | 13.0% | | |
| USD (JPY) | | 137.18 | 144.44 | 147.95 | 148.31 | 144.48 | 155.82 | 149.74 | 152.29 | | |
| EUR (JPY) | | 149.37 | 157.17 | 159.04 | 161.16 | 156.69 | 167.79 | 164.30 | 162.64 | | |

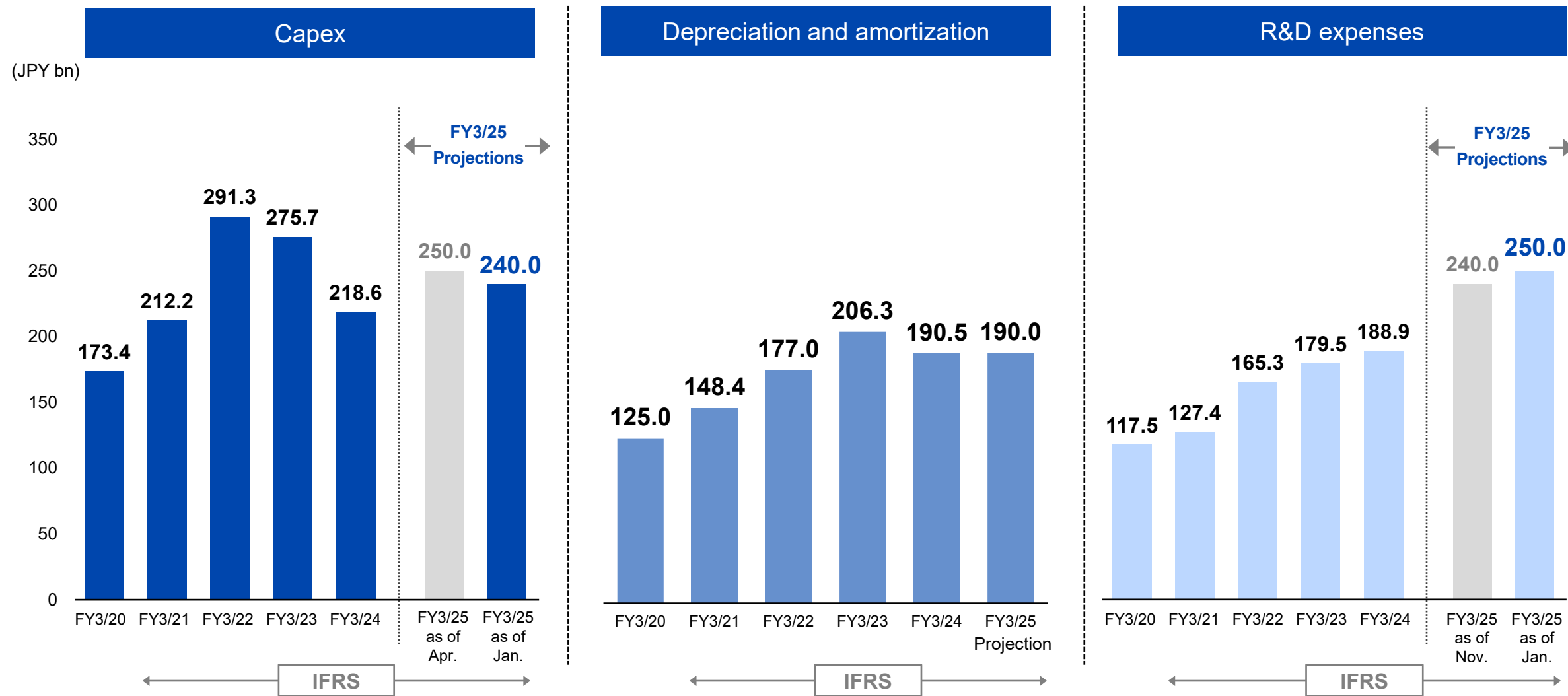
Note: In accordance with the reorganization for the three months ended June 30, 2024, certain products of Other Passive Components are reclassified into Inductive Devices. Thus, the prior year's figures are also reclassified to conform to the new segmentation.

Capex, Depreciation, and R&D expenses – Q3 YTD

| | (JPY bn) | FY3/24 | FY3/25 | Change |
|---|----------|--------|--------------|----------|
| | | Q3 YTD | Q3 YTD | |
| Capex (Purchase of tangible and intangible assets) | | 156.6 | 162.4 | +5.8 |
| Depreciation and amortization | | 142.9 | 144.5 | +1.5 |
| % to net sales | | 8.8% | 8.6% | (0.2)pts |
| R&D expenses | | 138.6 | 187.3 | +48.7 |
| % to net sales | | 8.6% | 11.2% | +2.6pts |

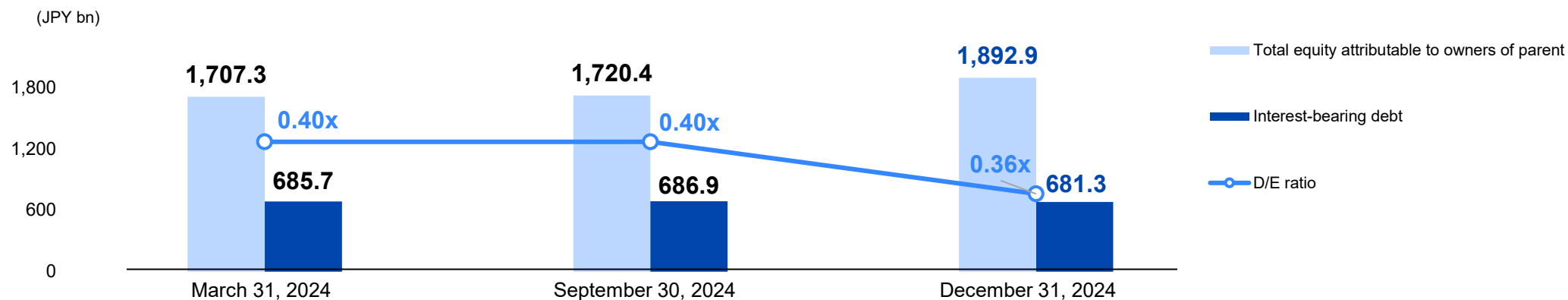


Capex, Depreciation, and R&D expenses – Projections



Financial position

| (JPY bn) | March 31, 2024 | September 30, 2024 | December 31, 2024 | Change from March 31, 2024 |
|--|----------------|--------------------|-------------------|----------------------------|
| Total assets | 3,415.3 | 3,512.8 | 3,786.2 | +370.9 |
| Total liabilities | 1,700.4 | 1,781.8 | 1,882.5 | +182.1 |
| Total equity attributable to owners of parent | 1,707.3 | 1,720.4 | 1,892.9 | +185.5 |
| Ratio of equity attributable to owners of parent | 50.0% | 49.0% | 50.0% | +0.0pts |
| Cash and cash equivalents, short-term investments, and marketable securities | 666.1 | 722.4 | 849.4 | +183.3 |
| Interest-bearing debt ^{*1} | 685.7 | 686.9 | 681.3 | (4.4) |
| Net cash (Net debt) ^{*2} | (19.6) | 35.6 | 168.1 | +187.7 |
| Debt to equity ratio (times) ^{*3} | 0.40 | 0.40 | 0.36 | (0.04) |

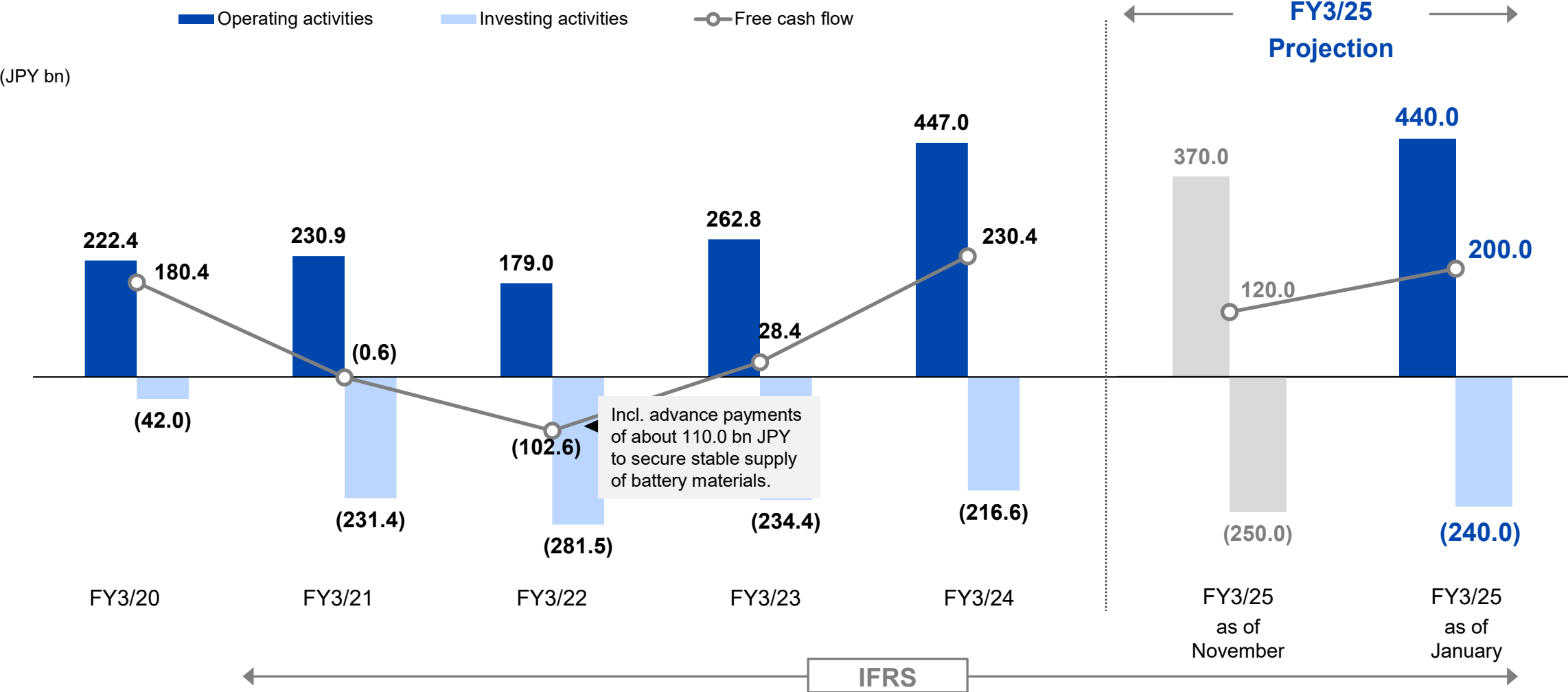


*1: Borrowings plus bonds plus lease liabilities.

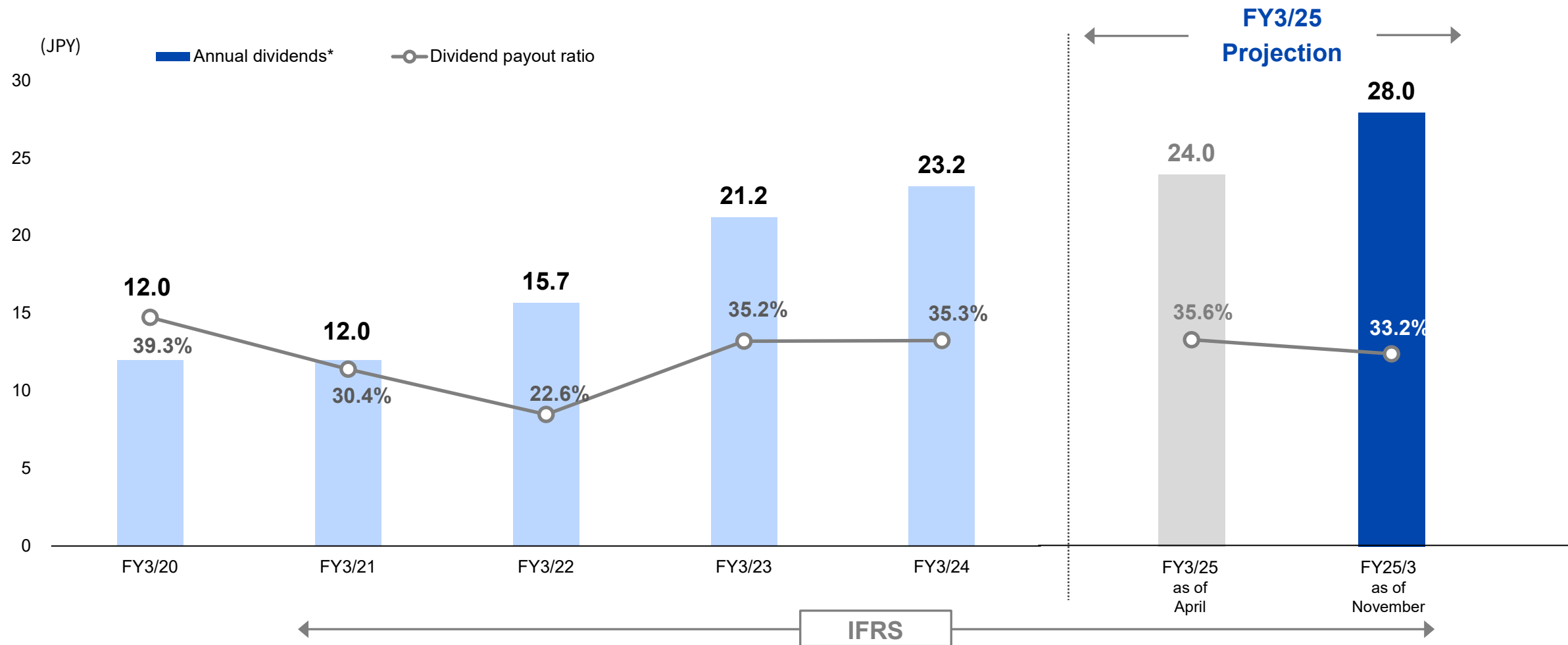
*2: Cash and cash equivalents plus short-term investments plus marketable securities minus interest-bearing debt.

*3: Interest-bearing debt divided by total equity attributable to owners of parent.

Cash flows



Shareholder returns



*Figures have been converted to align with the post-share split standard of a 1 for 5 share split, effective from October 1, 2024.

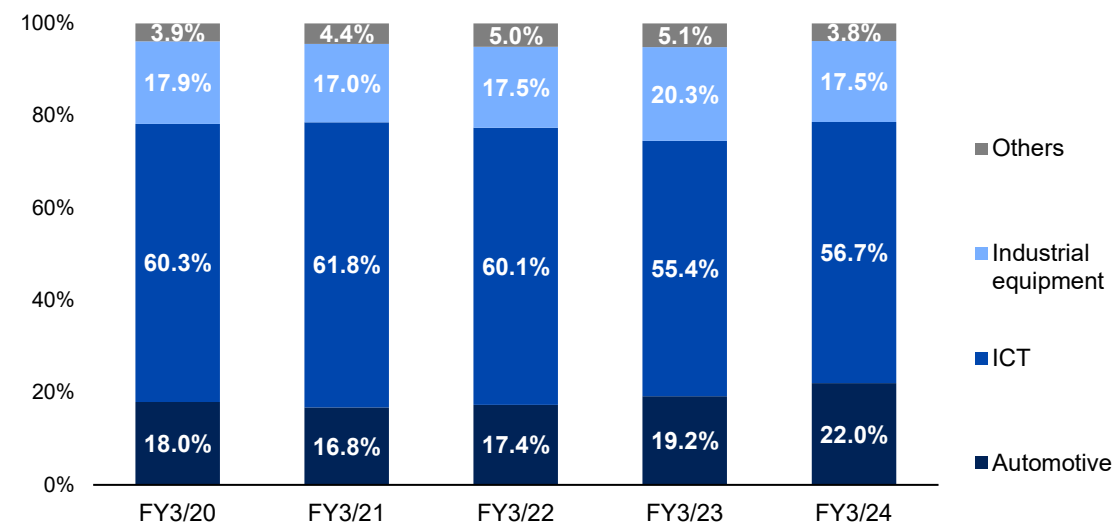
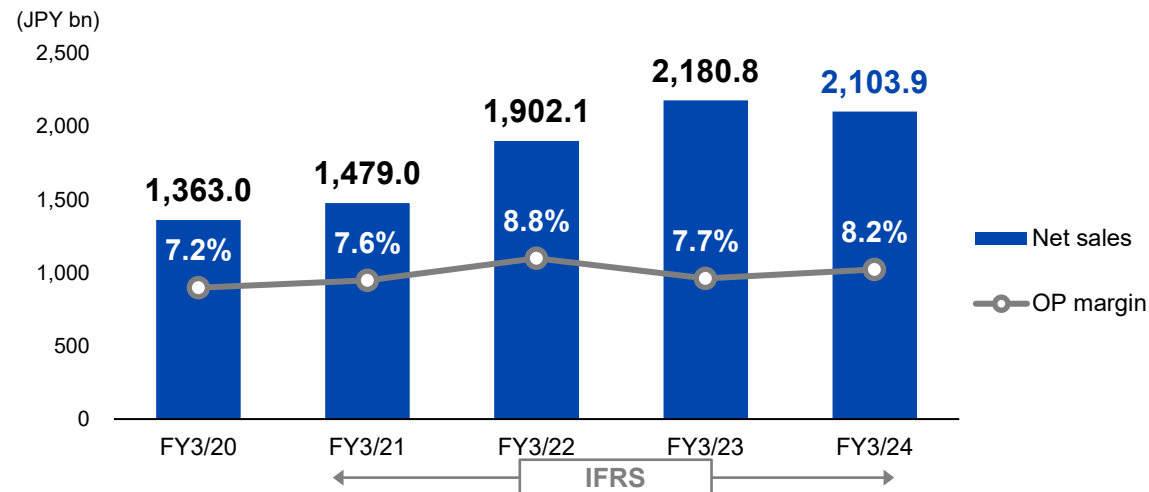
Annual sales by market (FY3/20 – FY3/24)

All

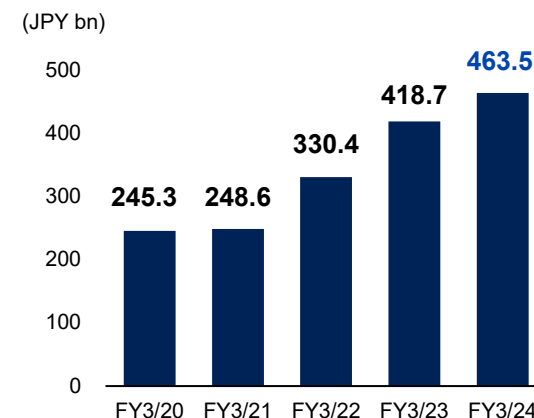
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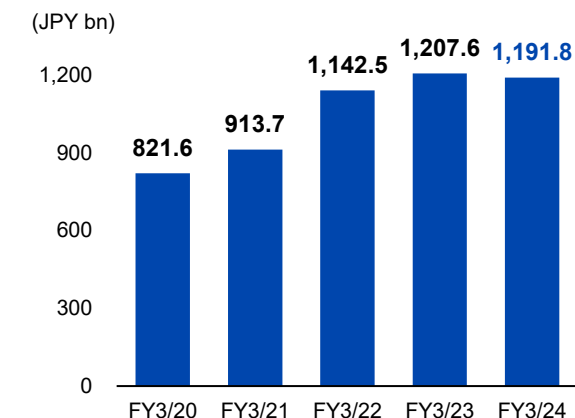
Net sales, OP margin



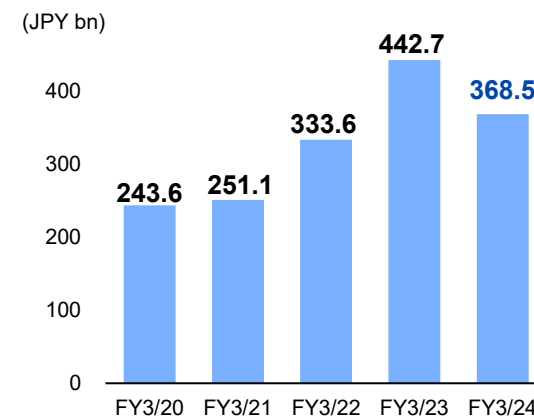
Automotive



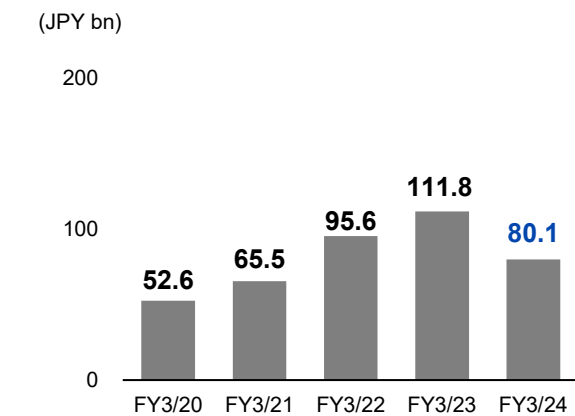
ICT



Industrial equipment



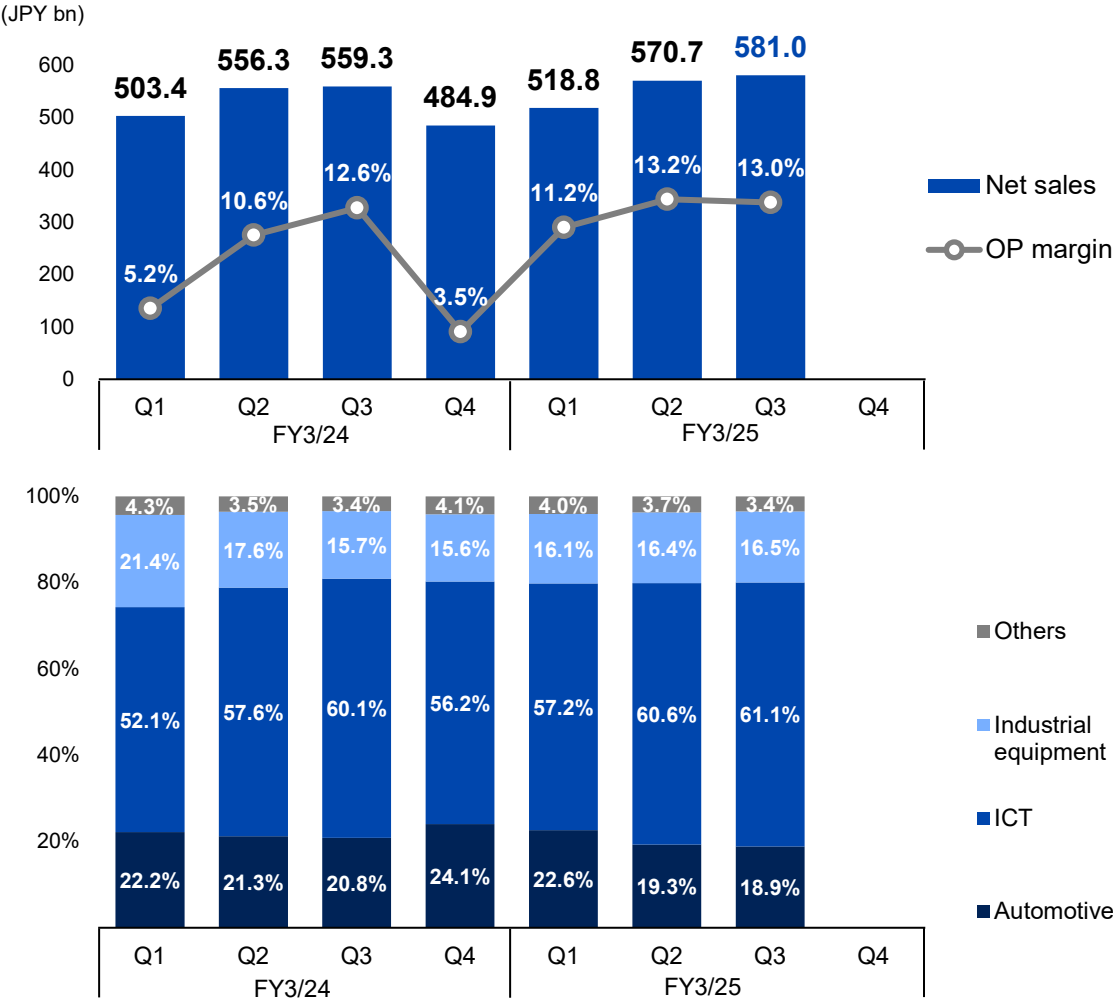
Others



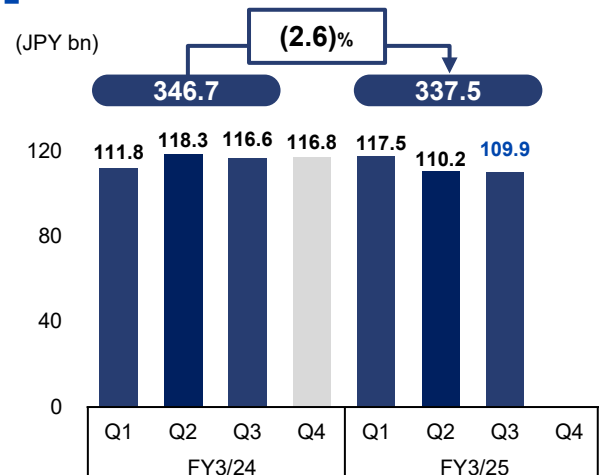
Quarterly sales by market (FY3/24 – FY3/25)

All

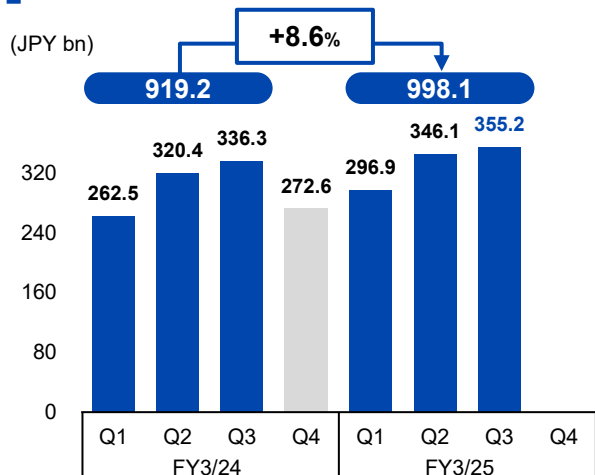
Net sales, OP margin



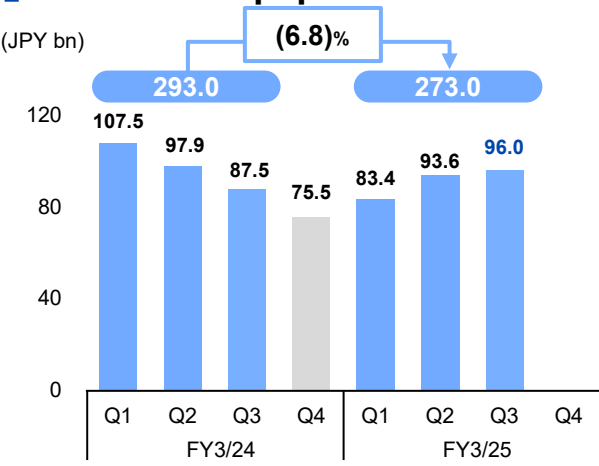
Automotive



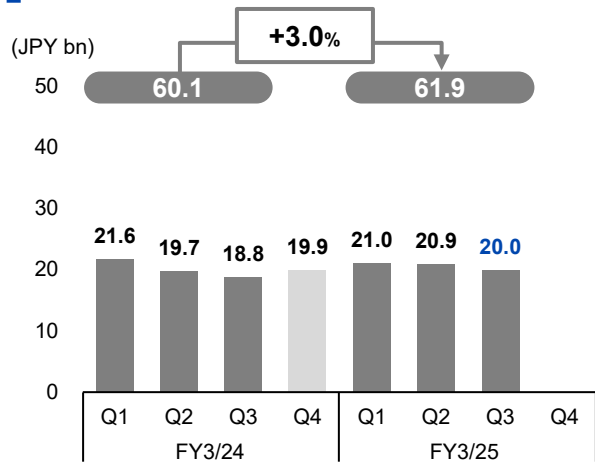
ICT



Industrial equipment



Others



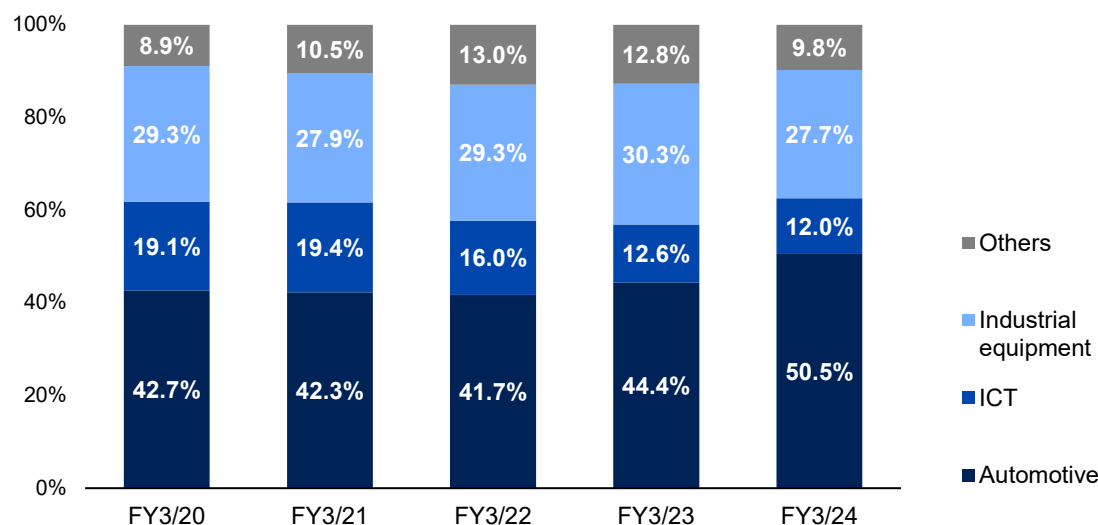
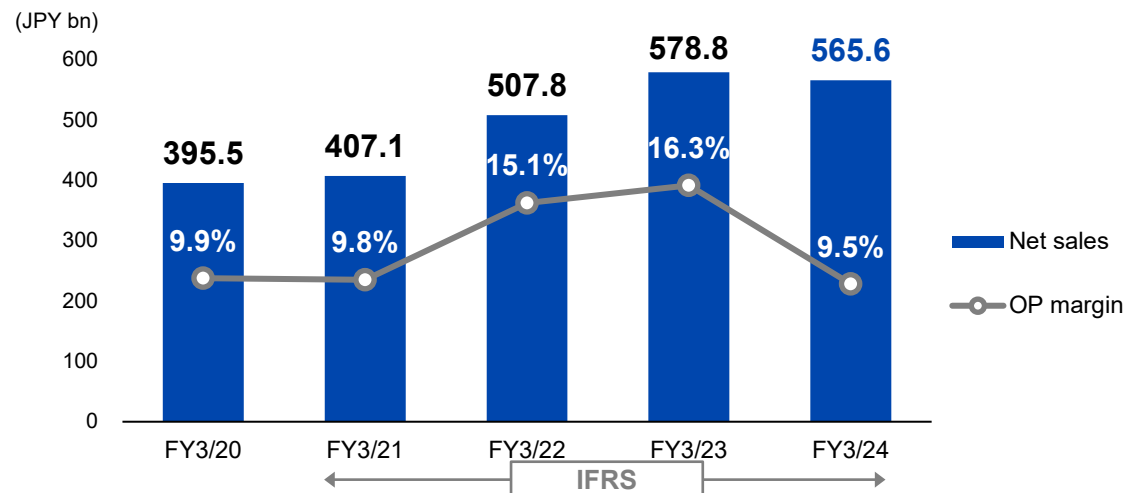
Annual sales by market (FY3/20 – FY3/24)

Passive Components

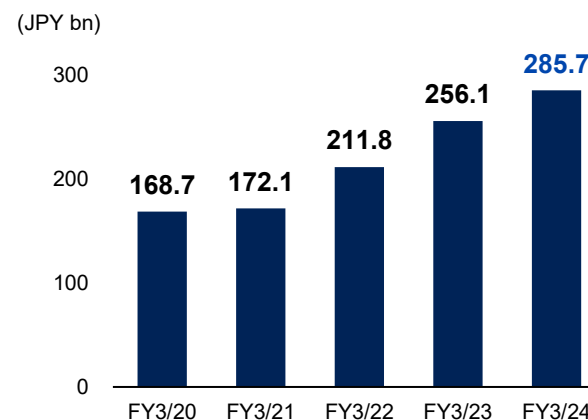
Attracting Tomorrow



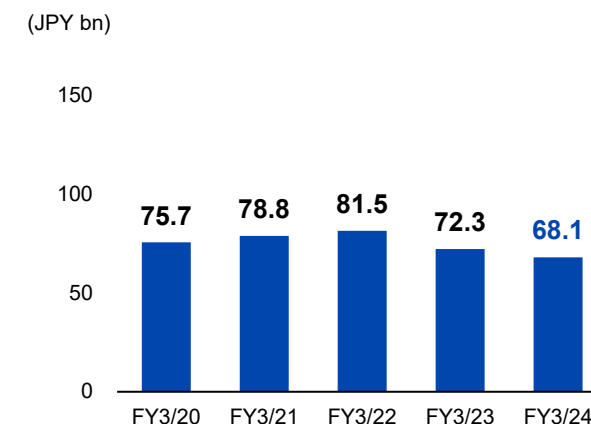
Net sales, OP margin



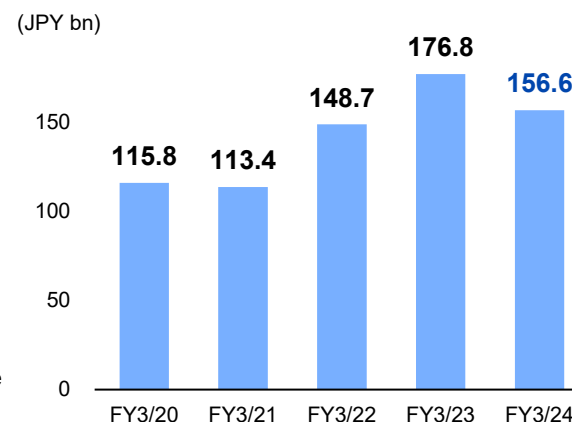
Automotive



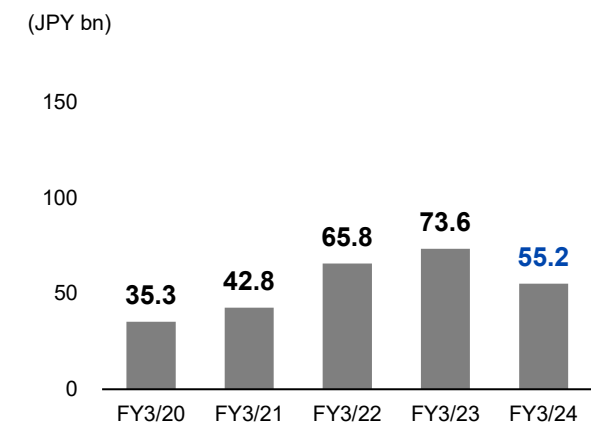
ICT



Industrial equipment



Others



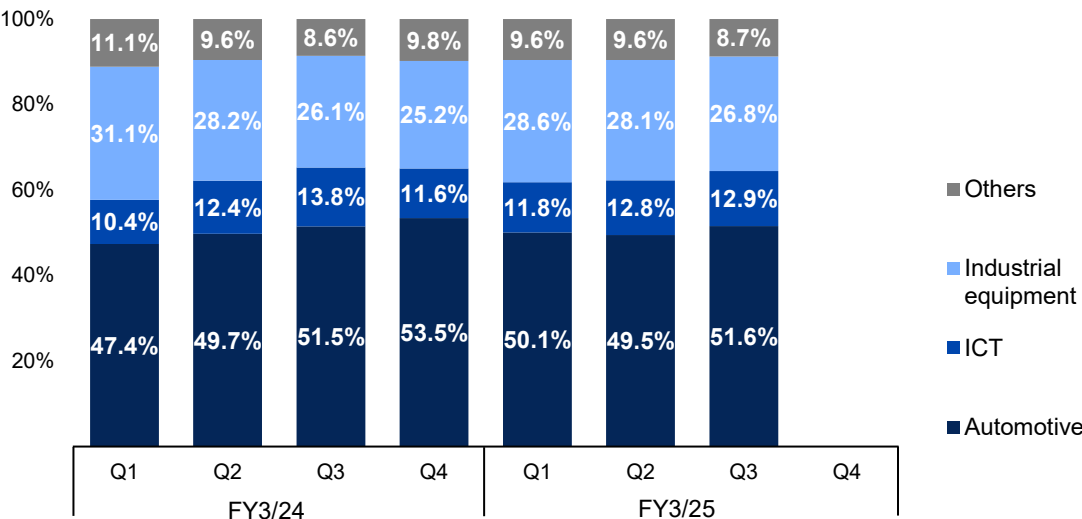
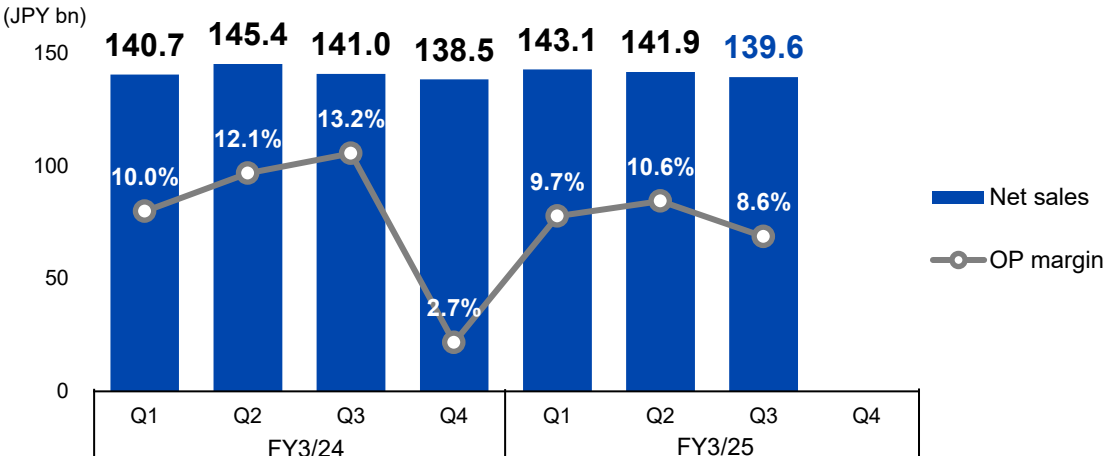
Quarterly sales by market (FY3/24 – FY3/25)

Passive Components

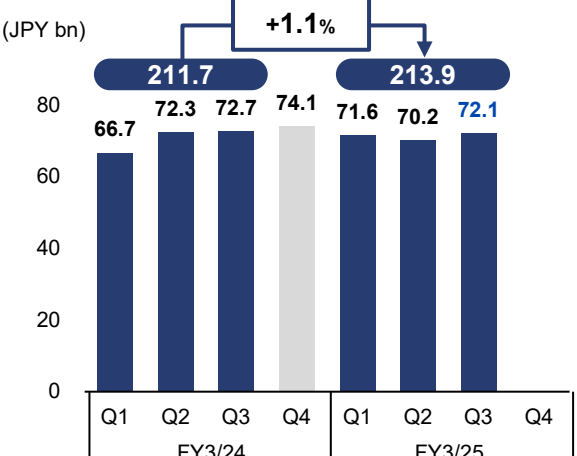
Attracting Tomorrow



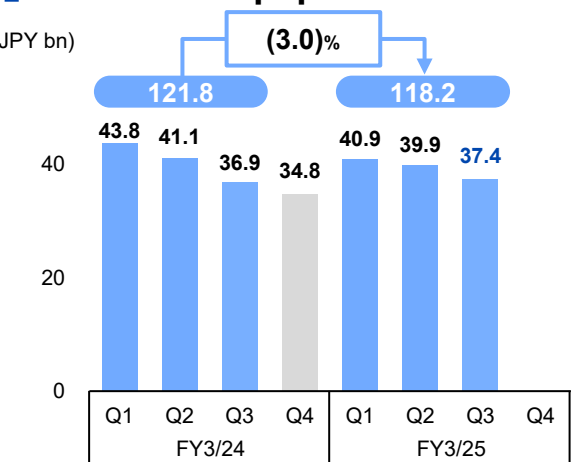
Net sales, OP margin



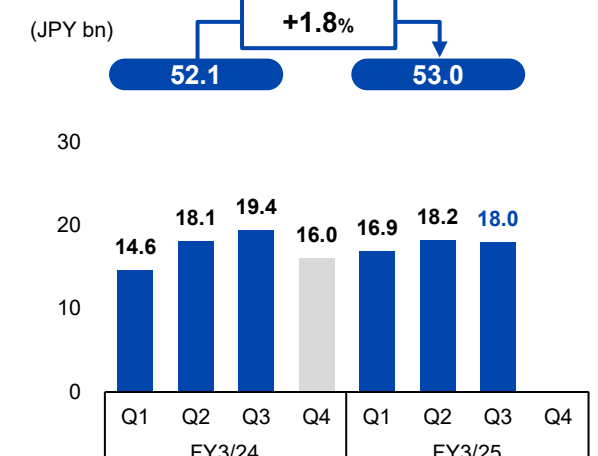
Automotive



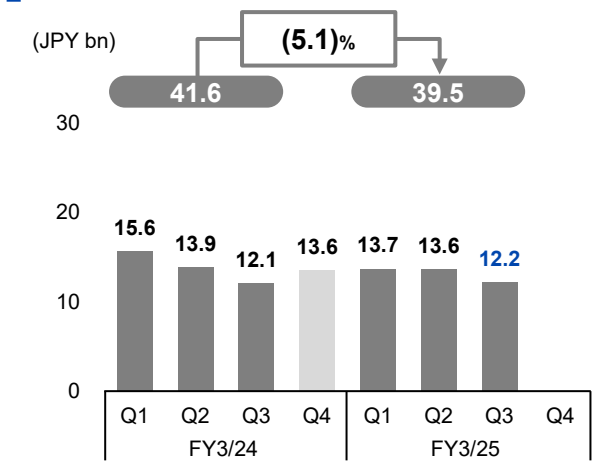
Industrial equipment



ICT



Others



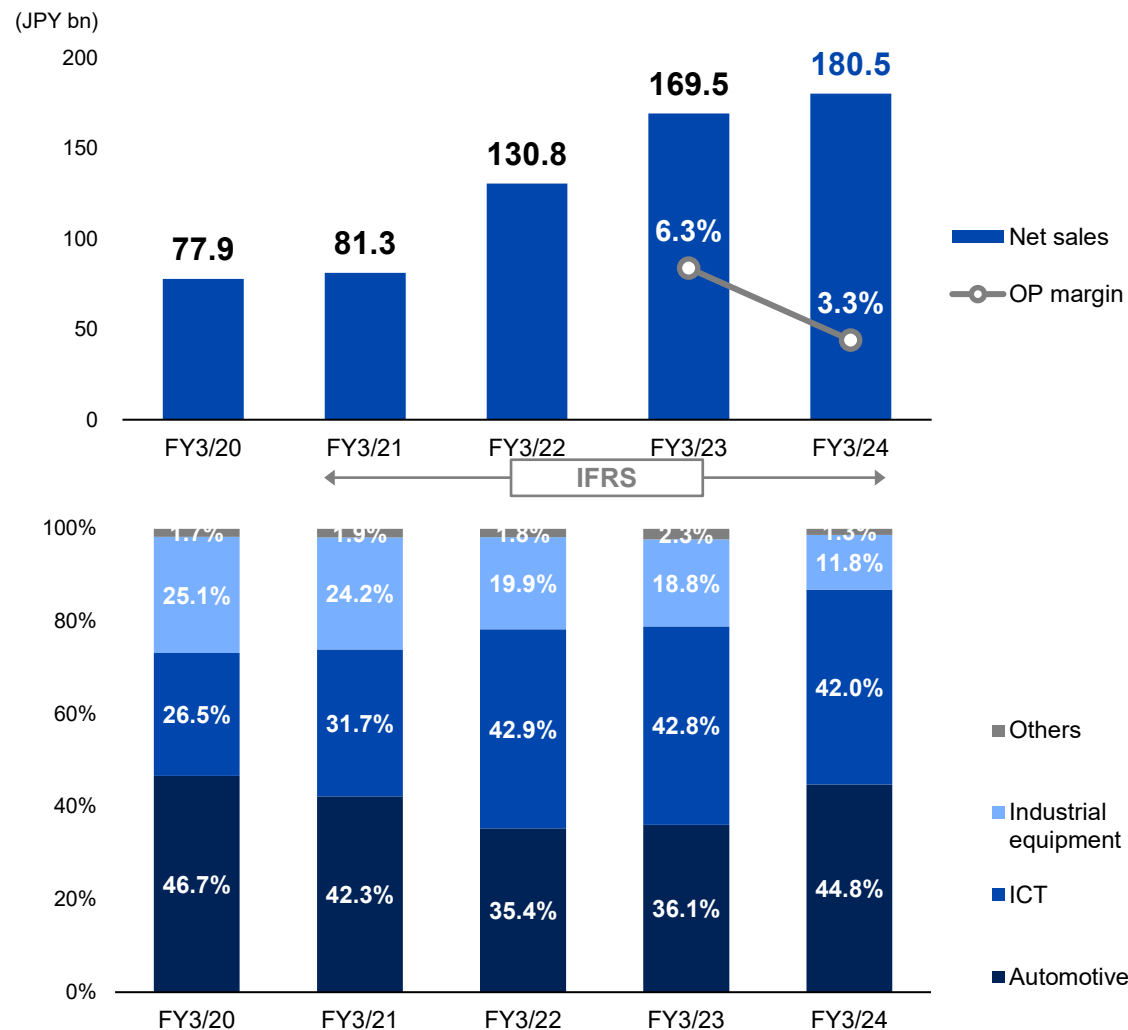
Annual sales by market (FY3/20 – FY3/24)

Sensor Application Products

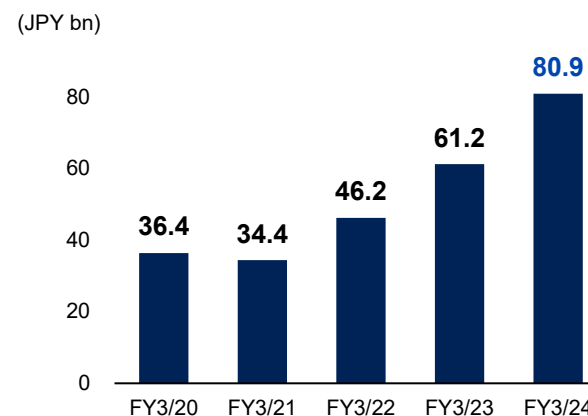
Attracting Tomorrow



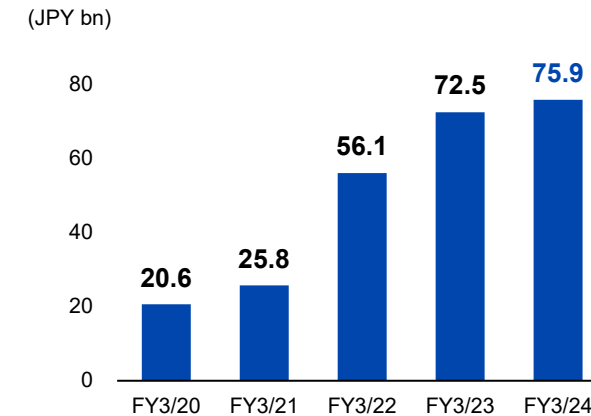
Net sales, OP margin



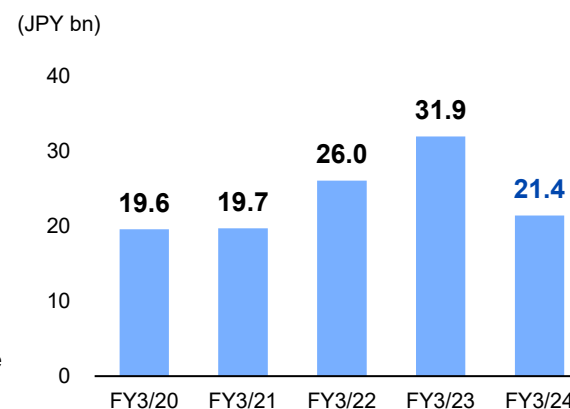
Automotive



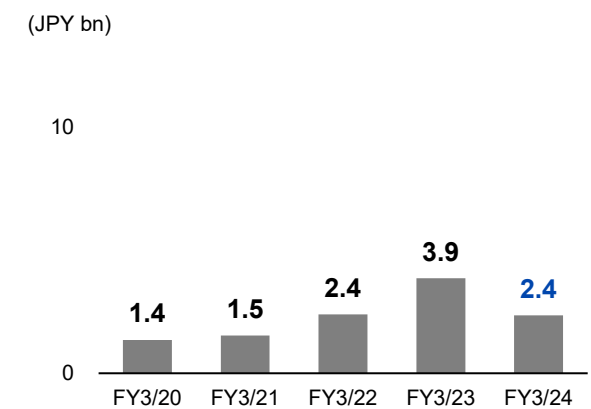
ICT



Industrial equipment



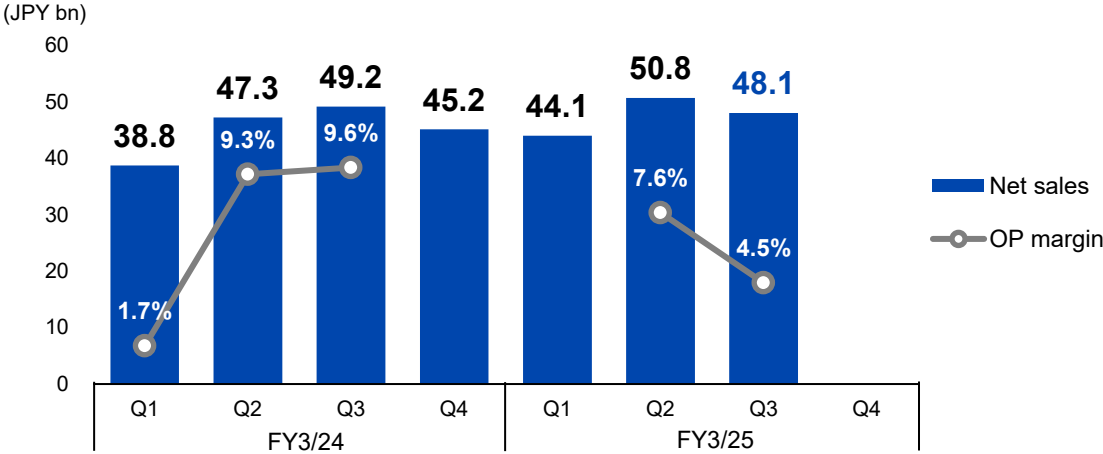
Others



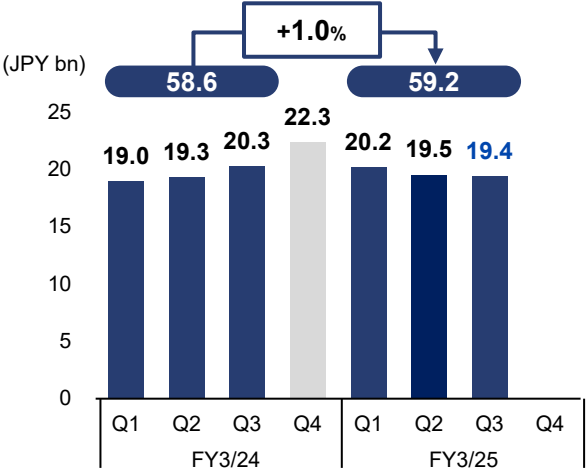
Quarterly sales by market (FY3/24 – FY3/25)

Sensor Application Products

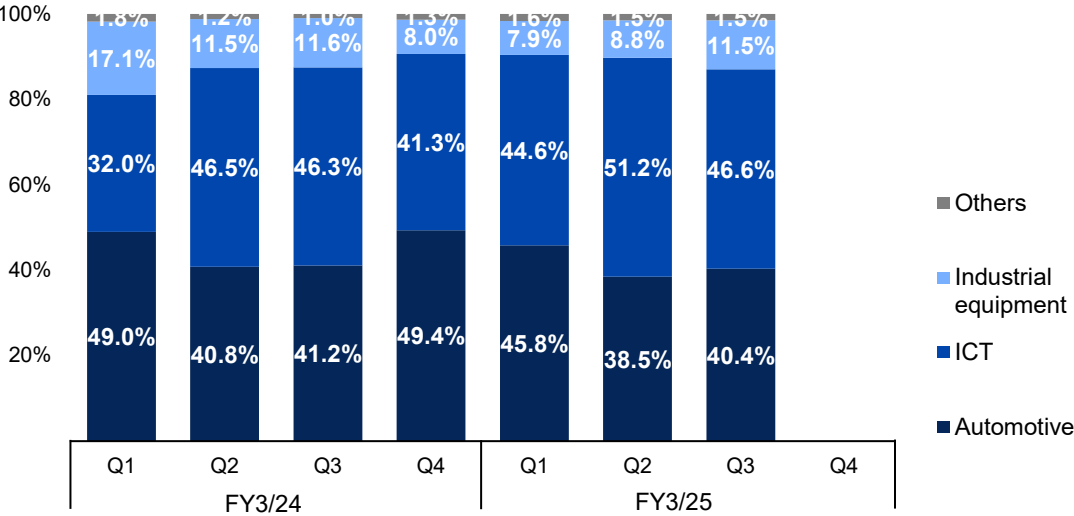
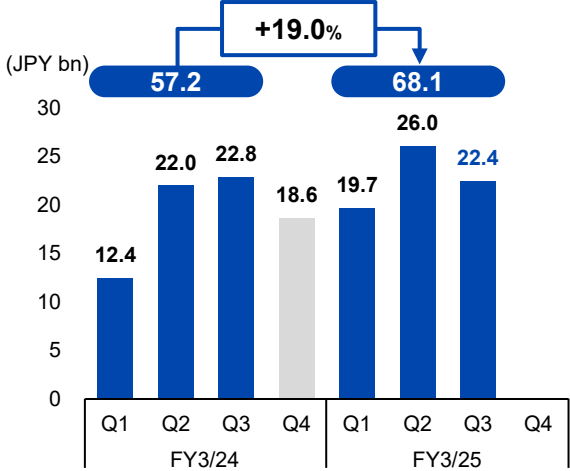
Net sales, OP margin



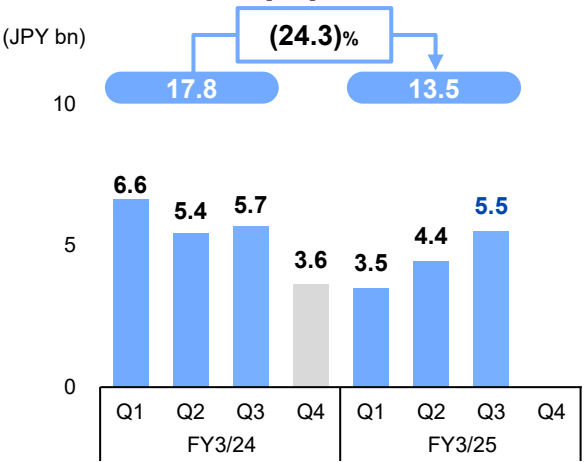
Automotive



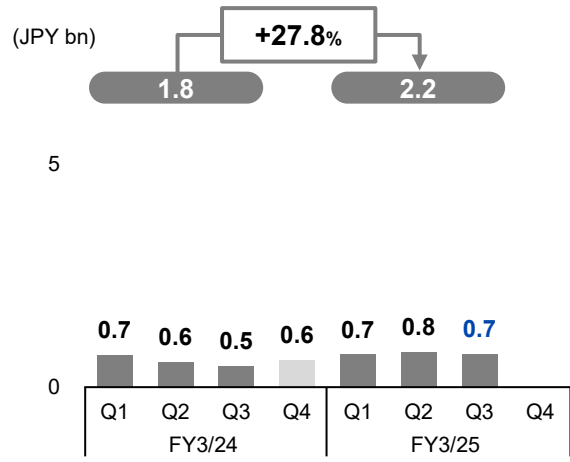
ICT



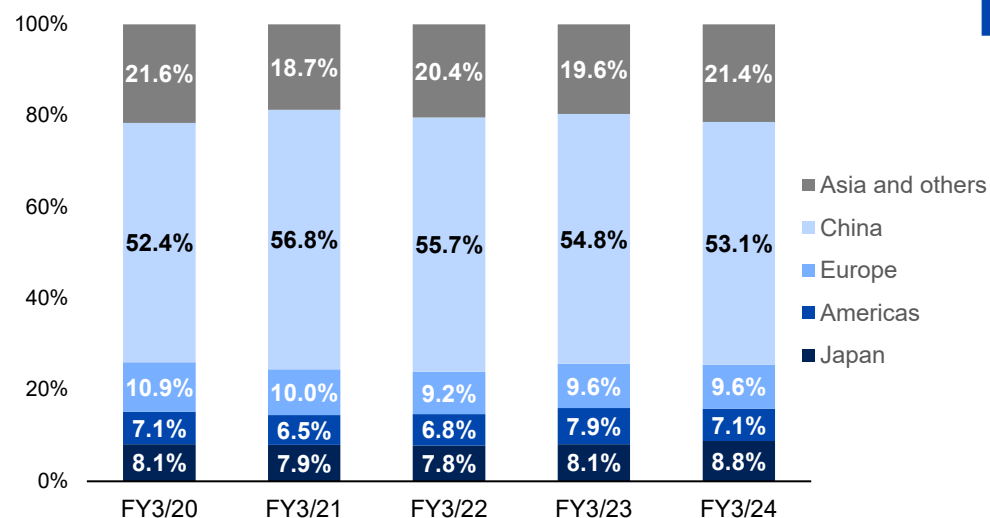
Industrial equipment



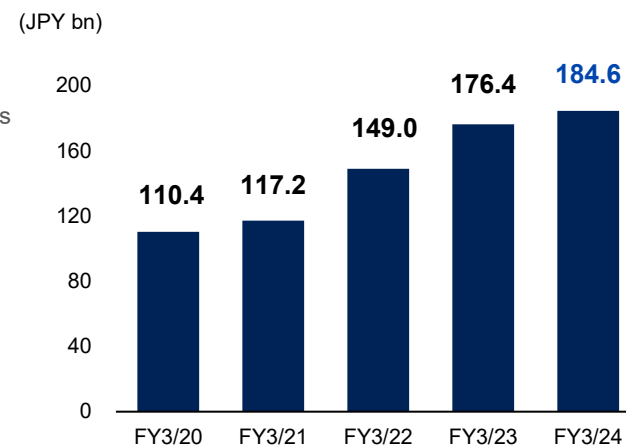
Others



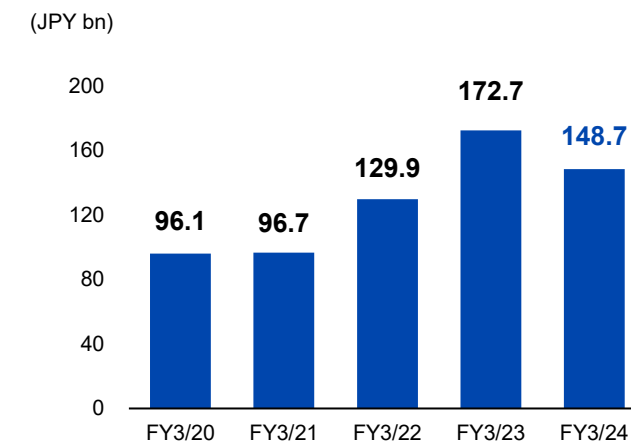
Annual sales by region (FY3/20 – FY3/24)



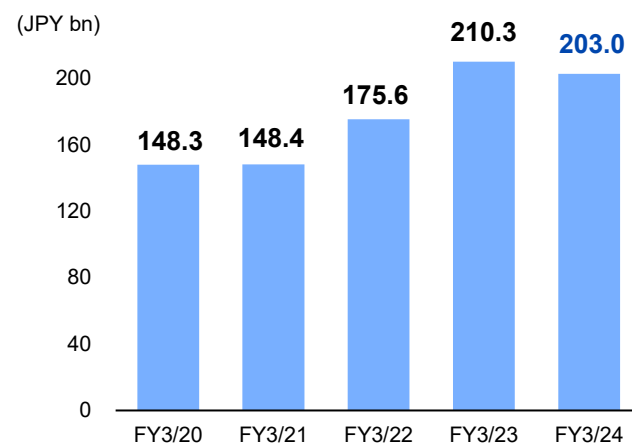
Japan



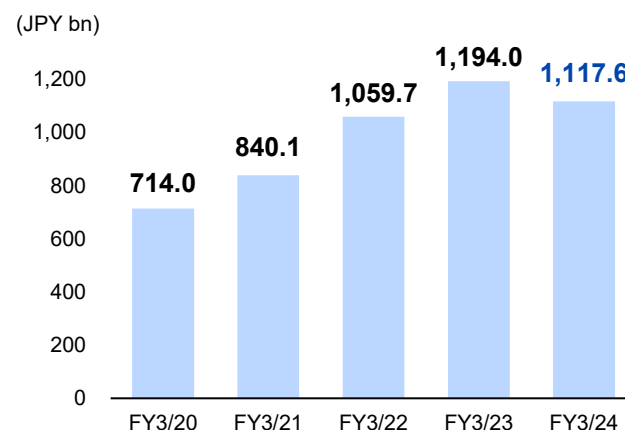
Americas



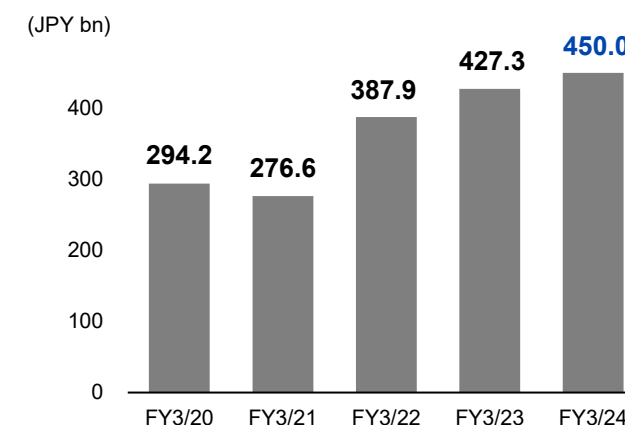
Europe



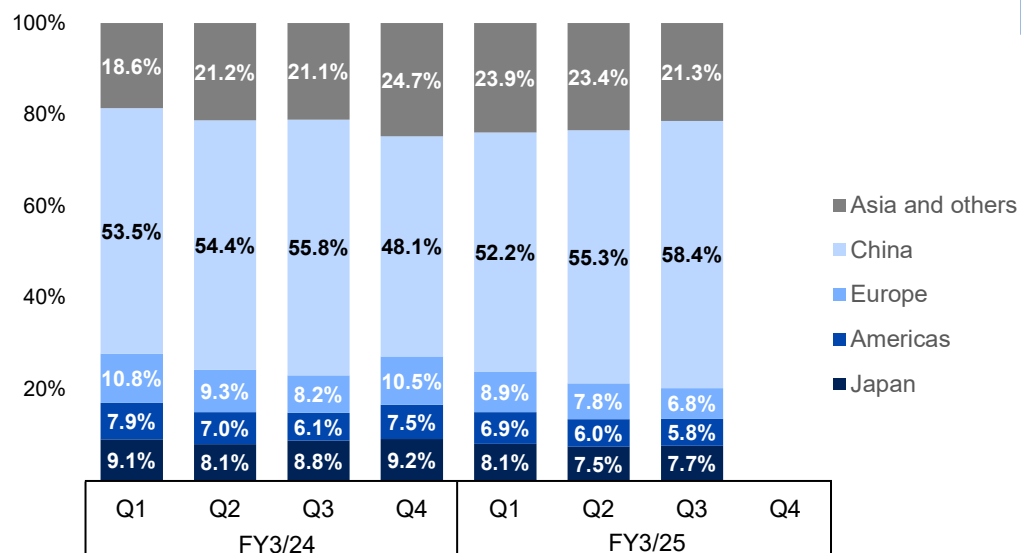
China



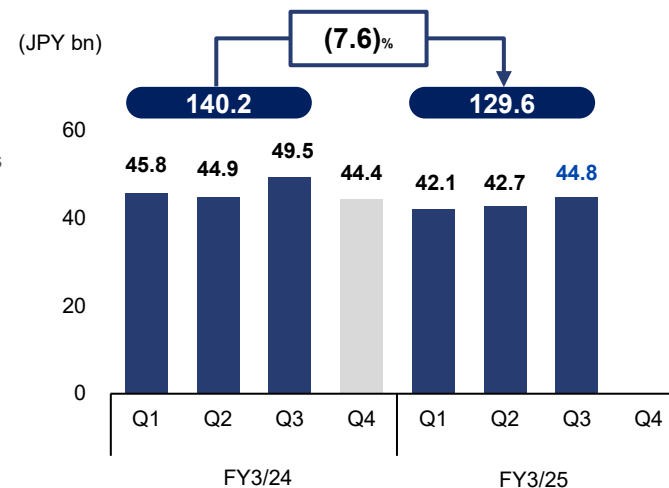
Asia and others



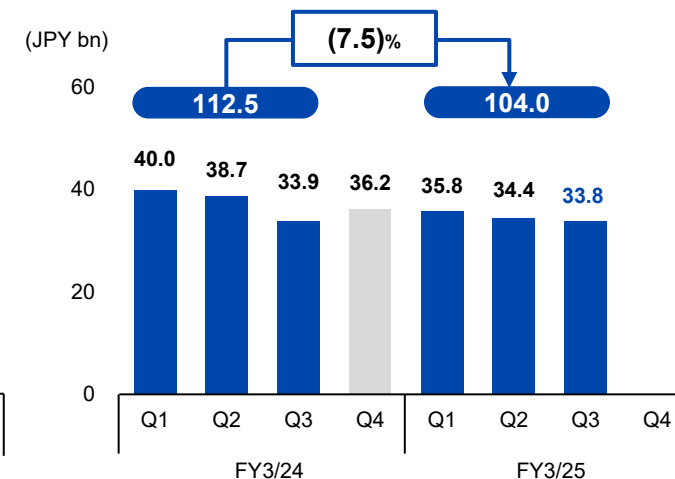
Quarterly sales by region (FY3/24 – FY3/25)



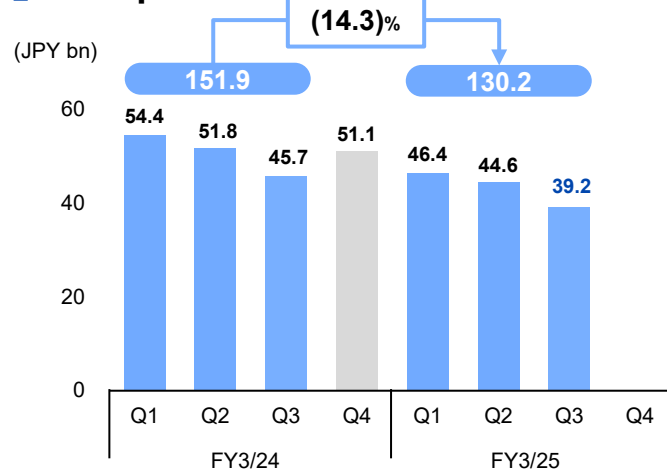
Japan



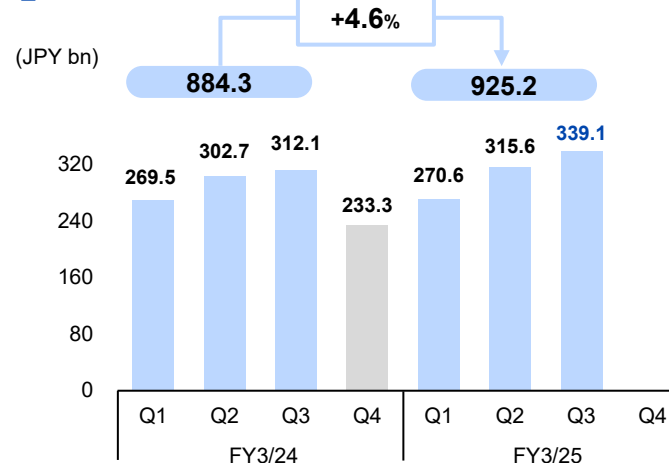
Americas



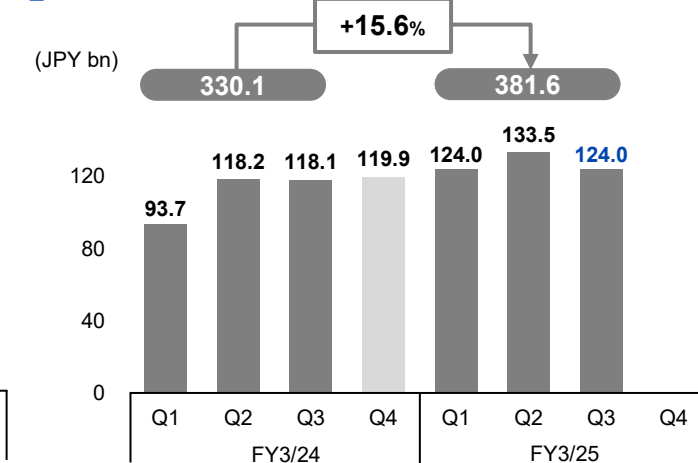
Europe



China

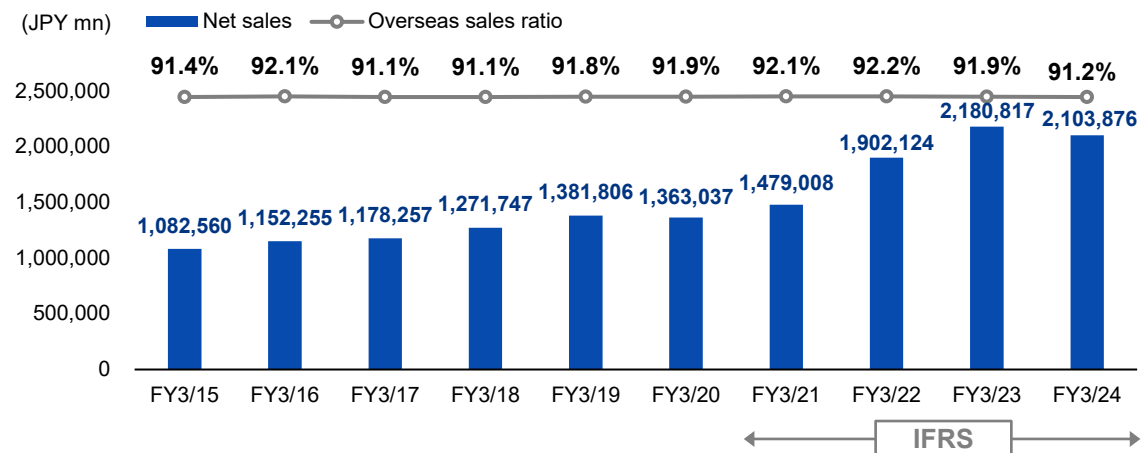


Asia and others

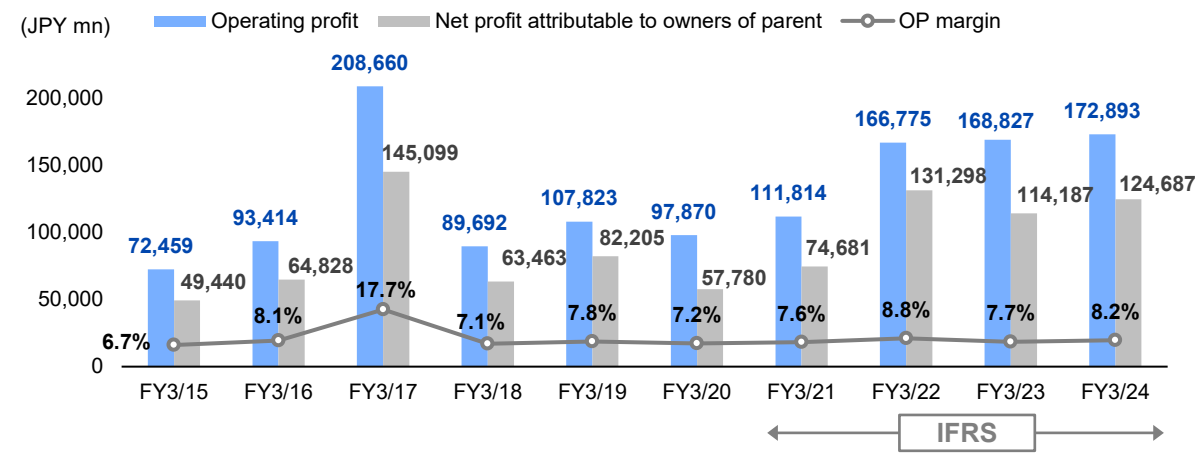


Financial information: 10-year historical trend

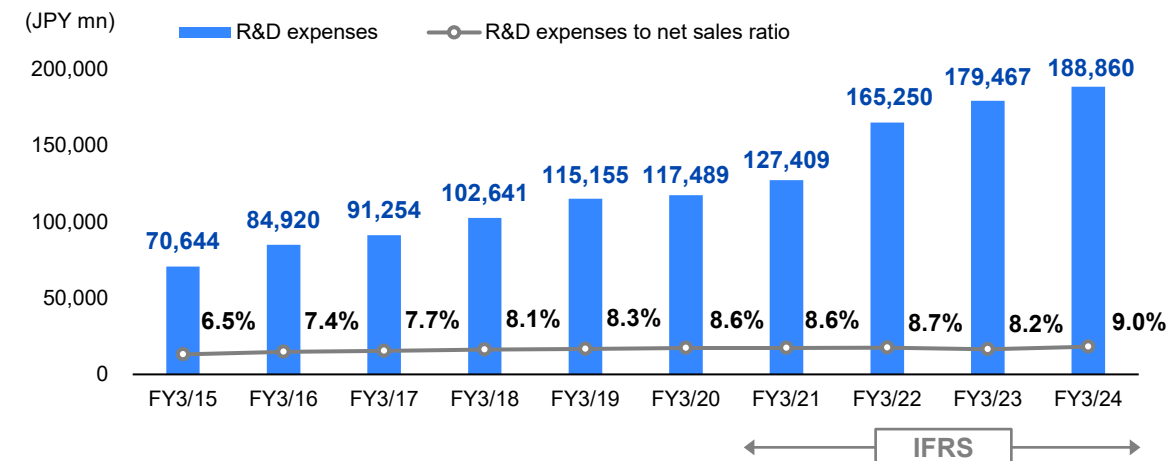
Net sales, Overseas sales ratio



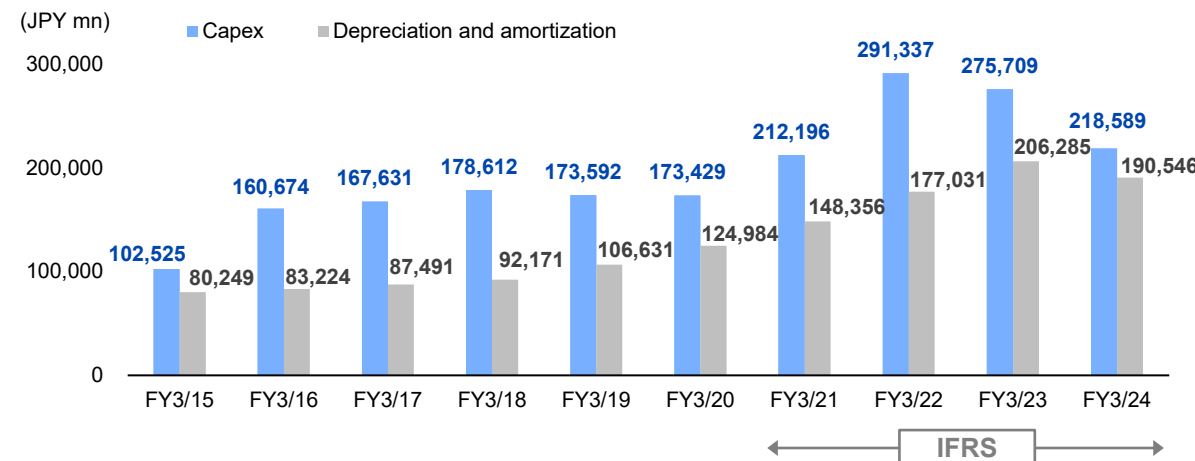
Operating profit, Net profit attributable to owners of parent, OP margin



R&D expenses, R&D expenses to net sales ratio

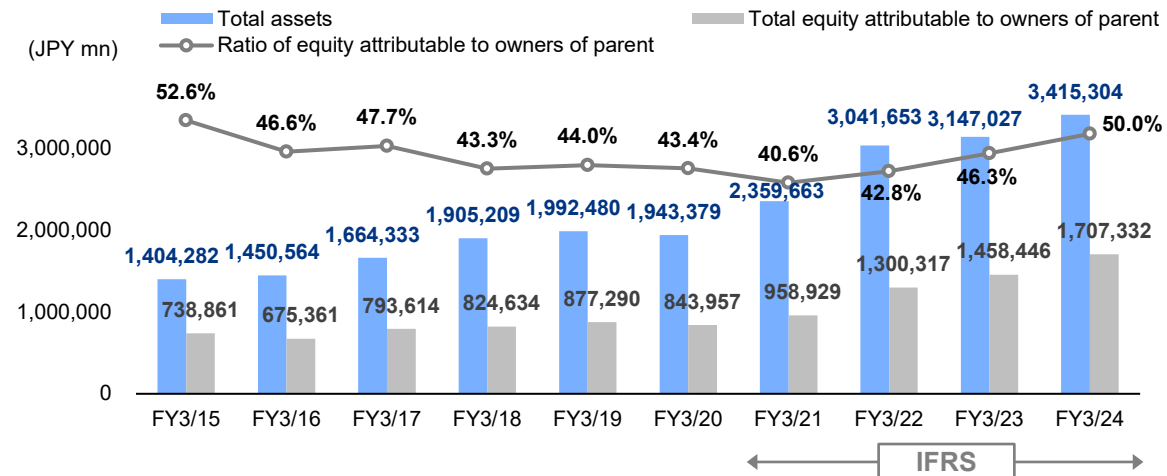


Capex, Depreciation and amortization

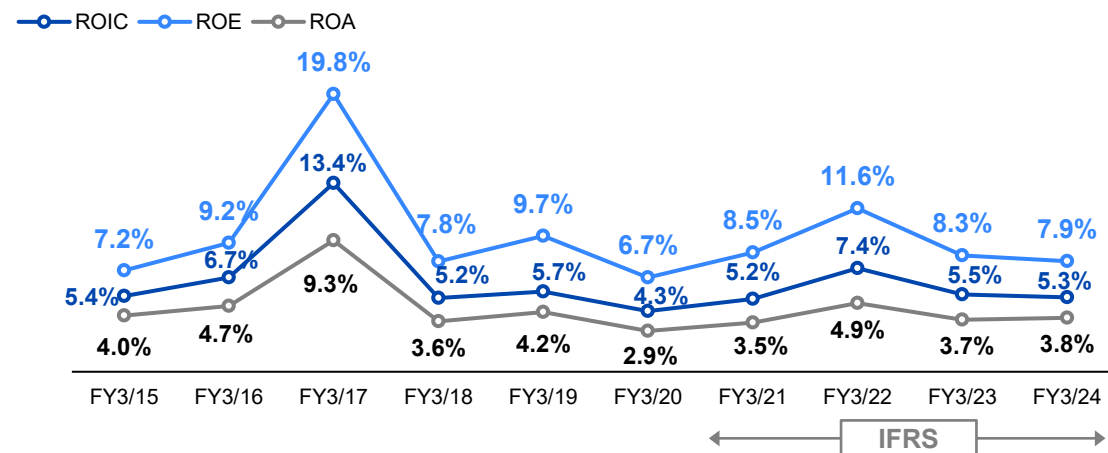


Financial information: 10-year historical trend

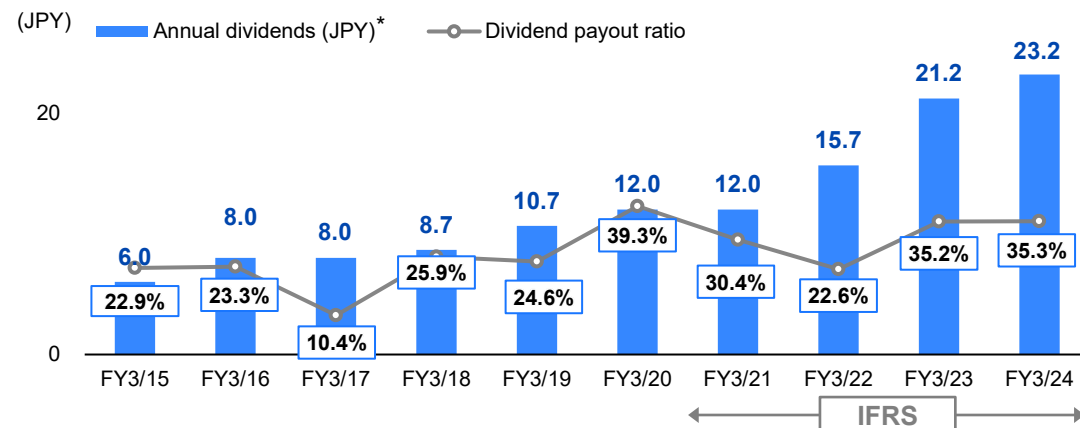
Total assets, Total equity attributable to owners of parent, Ratio of equity attributable to owners of parent



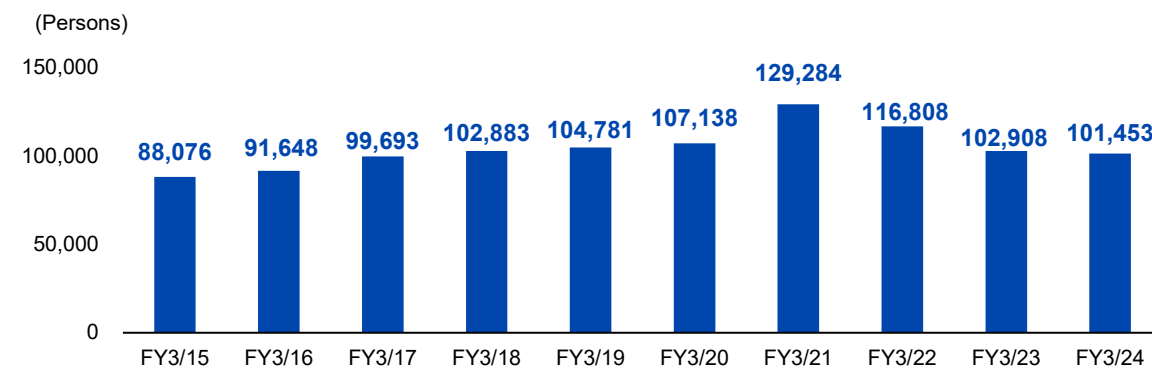
ROIC, ROE, ROA



Annual dividends, Dividend payout ratio



Number of employees



*Figures have been converted to align with the post-share split standard of a 1 for 5 share split, effective from October 1, 2024.

Status of inclusion in Indices / Evaluation by external organizations

Indices



JPX Prime 150 Index

An index composed by market capitalization based on two measures of value creation: "return on capital" and "market valuation".



FTSE4Good Index Series

An index provided by FTSE Russell that was designed to measure the performance of companies that implement strong ESG measures.



FTSE Blossom Japan Index

An index provided by FTSE Russell that was designed to measure the performance of Japanese companies with outstanding ESG responses.



FTSE Blossom Japan Sector Relative Index

An index provided by FTSE Russell, designed to be sector neutral, reflecting the performance of Japanese companies with outstanding ESG responses.



S&P/JPX Carbon Efficient Index

An index was designed to measure the performance of companies in the Tokyo Stock Price Index (TOPIX) while overweighting or underweighting those companies that have lower or higher levels of carbon emissions per unit of revenue.



Sompo Sustainability Index

An index compiled based on the results of the Buna-no-Mori Environmental Questionnaire and ESG Management Survey conducted by SOMPO Risk Management Inc.



iSTOXX MUTB Japan Platinum Career 150

An index tracks the performance of 150 Japanese companies that actively contribute to employee career development.



Morningstar Japan ex-REIT Gender Diversity Tilt Index

An index, provided by Morningstar (USA), uses the gender equality scoring methodology of Equileap.



MSCI ESG Leaders Indexes^{*1}

An index provided by MSCI that selects companies with outstanding ESG evaluation.

2024 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX^{*2}

An index provided by MSCI (USA) that selects Japanese companies with excellent ESG initiatives from the constituents of the MSCI Japan IMI Index by industry.

Evaluation by external organizations



WICI Japan Integrated Report Award 2024: Gold Award



NIKKEI Integrated Report Award: Award for Excellence (2022, 2023)



S&P Global Sustainability Yearbook Member



CDP Water Security A (four consecutive years)



CDP Supplier Engagement Rating: Supplier Engagement Leader (four consecutive years)

^{*1,2} THE INCLUSION OF TDK CORPORATION IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF TDK CORPORATION BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

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The electronics markets in which the TDK Group operates are highly susceptible to rapid changes, risks, uncertainties, and other factors that can have significant effects on the TDK Group including, but not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws and regulations. Also, since the purpose of these materials is only to give readers a general outline of business performance, many numerical values are shown in units of a billion JPY. Because original values, which are managed in units of a million JPY, are rounded off, the totals, differences, etc. shown in these materials may appear inaccurate. If detailed figures are necessary, please refer to our financial statements and supplementary materials.



Text data including Q&A of performance briefing will be uploaded on following site.
https://www.tdk.com/en/ir/ir_events/conference/2025/3q_1.html