

Corporate

TDK named climate leader on CDP's Annual 'A-List' for global water stewardship for the third consecutive year

- TDK achieved "A" rank for water security
- TDK also secured "A-" ranking in the climate change category for the third consecutive year
- TDK continues to prioritize sustainability as part of its commitment to society and pursuit for creation of social value

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TDK Corporation (TSE:6762) has been recognized for its leadership in corporate sustainability by global environmental non-profit CDP, securing a place on its prestigious 'A-List' for focusing on Water Security. This selection marks the third time CDP named TDK an "A-List Company," in this category, signaling TDK's continued prioritization of sustainability.

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources, and protect forests. CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with more than 130 trillion USD in assets and 280 major purchasers with 6.4 trillion USD in procurement spend requested that companies disclose data on environmental impacts, risks and opportunities through CDP's platform and a record-breaking 18,700 companies responded. Based on data reported through CDP's 2022 Water Security questionnaire, TDK is one of a small number of companies that achieved an 'A' - out of more than 10,000 companies scored. Additionally, TDK secured an "A-" ranking in the climate change category for the third year running, reinforcing TDK's focus on a sustainable future.

TDK has established the [TDK Environmental Charter](#), consisting of the "Basic Principle on the Environment" and the "Basic Policy on the Environment," which makes up the entire group's environment policy aimed at contributing to the sustainable development of society. In line with the charter, TDK formulated the Environmental Vision and Environmental Action Plan" as a fundamental framework for implementing specific environmental activities and initiatives. To bring more awareness to the importance of water as a natural resource, TDK set a target for reducing water use and is striving to control water-related risks. For fiscal year 2022 TDK had set the goal to reduce the water withdrawal intensity by 1.5% vs the previous fiscal year. The result amounted to 17,049,000 m³ total water withdrawal, which was down 4.1% from the previous fiscal year. In addition, the intensity improved by 25.5%.

In TDK's recent medium-term plan, "Value Creation 2023," the pursuit of "social value," which aims at contributing to the realization of a sustainable society by solving social issues, is set as an objective for all business activities. TDK will implement a cycle of increasing "commercial value" and "asset value" while furthering "social value."

To realize 2CX (customer experience and consumer experience) by providing solutions that satisfy customers and consumers and experiences that exceed expectations, the TDK Group aims to become an invaluable presence by aiding energy transformation (EX) and digital transformation (DX), two major social issues.

Based on this principle, the TDK Group will carry out environmental protection activities quickly and effectively with special consideration for climate change, biodiversity, and the finitude of resources. Through its innovative core technologies and solutions, the company will advance the development of a sustainable society, helping to ensure that future generations worldwide have access to clean and safe water supplies.

The full methodology and criteria for the A List is available on CDP's website at:
<https://www.cdp.net/en/companies/companies-scores>

About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately "Attracting Tomorrow." It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK's comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2022, TDK posted total sales of USD 15.6 billion and employed about 117,000 people worldwide.

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 680 financial institutions with more than 130 trillion USD in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Nearly 20,000 organizations around the world disclosed data through CDP in 2022, including more than 18,700 companies worth half of global market capitalization, and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative.

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