

Consolidated Full Year Projections for FY March 2022

Shigenao Ishiguro
President & CEO

Key points concerning projections for FY March 2022

● Market forecast

- ↪ The world economy will shift from negative growth to positive growth (W/W: -3.3%/FY2021 → 6.0%/FY2022).
- ↪ Although the risk of the conflict between the U.S. and China and the COVID-19 pandemic remains, production activities will continue to recover as a result of COVID-19 vaccines and economic stimulus measures.
- ↪ Production of automobiles and smartphones is expected to increase year on year, while production of PCs and tablets is expected to be at the same level as the previous fiscal year.
- ↪ Demand for high-power rechargeable batteries will expand as a result of the spread of electric mobility and the promotion of a shift to renewable energy.

● In fiscal 2022, the trends of DX / EX are expected to accelerate, and TDK will need to accelerate efforts to firmly grasp these trends.

Actively make investments toward achieving further growth of core businesses and promote organizational and system development.

- ↪ Growth investment : Rechargeable batteries (full-scale launch of power cell business, expansion of Indian market)
Passive components (expansion of production capacity for xEVs, ADAS, and 5G-related products)
Heads and suspension assemblies (market launch of new technologies, expansion of suspension application products)
- ↪ Sensor business : Accumulate positive results of ongoing sales expansion measures and improve profitability significantly)
- ↪ Organization and systems : Strengthen antenna functions (establishment of a new corporate marketing function)
Shorten time to market (manufacturing and sales integrated Business Company)
Enhance manufacturing strengths and promote sustainability management

● Shareholder returns

- ↪ Increase dividend forecast by 10 yen to 190 yen per year

Market forecast of FY March 2022

Production Trend (Unit: Mil. unit)	FY2021	FY2022(Y o Y)
Automobile*	79	83 (+5%)
<i>therein</i> xEV	5.7	6.9 (+21%)
Smartphone	1,349	1,369 (+1%)
<i>therein</i> 5G Smartphone	300	470 (+57%)
HDD	250	243 (-3%)
<i>therein</i> Nearline	61	64 (+5%)
Notebook PC	214	212 (±0%)
Tablet	165	157 (-5%)

*The number of Automobile includes commercial vehicles.

Projections for FY March 2022

- Image of changes in sales

(Yen billions)

Segment	FY March 2021 full year results	FY March 2022 full year projections (YoY change)
Passive Components	407.1	+4~+7%
Sensor Application Products	81.3	+22~+25%
Magnetic Application Products	199.3	+9~+12%
Energy Application Products	740.2	+8~+11%
Other	51.1	—
Total	1,479.0	1,600.0

Forex assumptions

US\$(JPY)
EURO(JPY)

106.05
123.67

105.00
124.00

FY March 2022 full year / dividend projections

Attracting Tomorrow



		FY March 2021 full year results	FY March 2022 full year projections (announced on April 28, 2021)	YoY change	
				Yen billions	%
(Yen billions)					
Net sales		1,479.0	1,600.0	121.0	8.2
Operating income		111.5	150.0	38.5	34.5
Operating income margin		7.5%	9.4%	+1.9 pt	-
Income before income taxes		121.9	150.0	28.1	23.1
Net income		79.3	100.0	20.7	26.1
Earning per share (JPY)		628.08	791.62	-	-
Dividends (JPY)		Interim : 90 Year-end : 90 Annual: 180	Interim : 95 Year-end : 95 Annual : 190	-	-
Ex-rate	US\$ (JPY)	106.05	105.00	-	-
	EURO (JPY)	123.67	124.00	-	-
Capital expenditure		212.4	300.0	87.6	41.2
Depreciation and amortization		140.3	160.0	19.7	14.0
Research and development		127.0	140.0	13.0	10.2

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