



TDK Corporation
July 28, 2021

Contact;

TDK Corporation (Tokyo)

Corporate Communications Group

Kazushige Atsumi

+81(3)6778-1055

Consolidated results (U.S. GAAP) for the 1st quarter of FY March 2022

Summary (April 1, 2021 - June 30, 2021)

Term Item	1Q of FY2021 (April 1, 2020 - June 30, 2020)		1Q of FY2022 (April 1, 2021 - June 30, 2021)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	309,393	100.0	420,058	100.0	3,784,306	110,665	35.8
Operating income	18,440	6.0	30,833	7.3	277,775	12,393	67.2
Income before income taxes	20,711	6.7	32,238	7.7	290,432	11,527	55.7
Net income attributable to TDK	13,192	4.3	26,666	6.3	240,234	13,474	102.1
Per common share :							
Net income attributable to TDK / Basic	Yen 104.43		Yen 211.09		U.S.\$ 1.90		
Net income attributable to TDK / Diluted	Yen 104.22		Yen 210.57		U.S.\$ 1.90		
Capital expenditures	46,368	-	61,205	-	551,396	14,837	32.0
Depreciation and amortization	31,740	10.3	40,583	9.7	365,613	8,843	27.9
Research and development	29,434	9.5	37,680	9.0	339,459	8,246	28.0
Result of financial income (loss)	1,661	-	1,173	-	10,568	(488)	-29.4
Ratio of overseas production	88.1%	-	90.4%	-	-		
Number of employees	108,601	-	128,742	-	-		

Note:

U.S.\$1=Yen 111, for convenience only.