

**(8) Fair Value of Derivatives**

(Yen millions)

	Contract Amount	Carrying Amount	Estimated Fair Value
<b>As of March 31, 2020</b>			
Forward foreign exchange contracts	118,414	(1,235)	(1,235)
Currency swap contracts	13,051	1,102	1,102
<b>As of March 31, 2021</b>			
Forward foreign exchange contracts	336,943	774	774

(U.S.\$ thousands)

(U.S.\$ thousands)	Contract Amount	Carrying Amount	Estimated Fair Value
<b>As of March 31, 2021</b>			
Forward foreign exchange contracts	3,035,523	6,973	6,973

**Note:**

U.S.\$1=Yen 111, for convenience only.

**(9) Net Income per Share**

Term Item	FY2020 (April 1, 2019 - March 31, 2020)		FY2021 (April 1, 2020 - March 31, 2021)	
	Basic	Diluted	Basic	Diluted
Net income attributable to TDK	(Yen millions) 57,780	57,780	(Yen millions) 79,340	79,340
	Number of shares (Thousands)		Number of shares (Thousands)	
Weighted average common shares outstanding	126,305	126,305	126,322	126,322
Incremental shares arising from the exercise of stock options	-	284	-	261
Weighted average common shares outstanding - Total	126,305	126,589	126,322	126,583
	(Yen)		(Yen)	
Per common share :				
Net income attributable to TDK	457.47	456.44	628.08	626.78

Term Item	FY2021 (April 1, 2020 - March 31, 2021)	
	Basic	Diluted
Net income attributable to TDK	(U.S.\$ thousands) 714,775	714,775
	Number of shares (Thousands)	
Weighted average common shares outstanding	126,322	126,322
Incremental shares arising from the exercise of stock options	-	261
Weighted average common shares outstanding - Total	126,322	126,583
	(U.S.\$)	
Per common share :		
Net income attributable to TDK	5.66	5.65

**Notes:**

1. U.S.\$1=Yen 111, for convenience only.
2. The dilution of net income attributable to TDK was caused by presuming the exercise of stock options issued by a subsidiary of TDK Corporation.

**(10) Significant Subsequent Events**

In the Board of Directors held on April 28, 2021, TDK has resolved that Amperex Technology Limited (Headquarter: Hong Kong Special Administrative Region of China), which is a subsidiary of TDK, enter a business alliance along with establishment of a joint venture and a cross-licensing agreement, regarding the medium size rechargeable battery business such as Residential Energy Storage System (RESS), Electric Motorcycles, and other industrial applications, with Contemporary Amperex Technology Co., Limited (Headquarter: Fujian, China, hereinafter “CATL”). In addition, TDK has resolved on building a collaborative relationship with CATL; in the process, TDK will proceed with actions such as providing electronic components for electric vehicles and power supplies to CATL.