

(2) Statements of Income and Statements of Comprehensive Income (Loss)

Statements of Income

Term Item	FY2020 (April 1, 2019 - March 31, 2020)		FY2021 (April 1, 2020 - March 31, 2021)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,363,037	100.0	1,479,008	100.0	13,324,396	115,971	8.5
Cost of sales	959,714	70.4	1,044,690	70.6	9,411,621	84,976	8.9
Gross profit	403,323	29.6	434,318	29.4	3,912,775	30,995	7.7
Selling, general and administrative expenses	289,771	21.3	317,302	21.5	2,858,577	27,531	9.5
Other operating expense (income)	15,682	1.1	5,481	0.4	49,378	(10,201)	-65.0
Operating income	97,870	7.2	111,535	7.5	1,004,820	13,665	14.0
Other income (deductions):							
Interest and dividend income	10,166		9,727		87,631	(439)	
Interest expense	(3,671)		(3,526)		(31,766)	145	
Foreign exchange gain (loss)	(4,020)		(1,302)		(11,730)	2,718	
Other-net	(4,469)		5,470		49,279	9,939	
Total other income (deductions)	(1,994)	-0.2	10,369	0.7	93,414	12,363	-
Income before income taxes	95,876	7.0	121,904	8.2	1,098,234	26,028	27.1
Income taxes	38,719	2.8	42,699	2.8	384,675	3,980	10.3
Net income	57,157	4.2	79,205	5.4	713,559	22,048	38.6
Less: Net loss attributable to noncontrolling interests	(623)	-0.0	(135)	-0.0	(1,216)	488	-
Net income attributable to TDK	57,780	4.2	79,340	5.4	714,775	21,560	37.3

Note:

U.S.\$1=Yen 111, for convenience only.

Statements of Comprehensive Income (Loss)

Term Item	FY2020 (April 1, 2019 - March 31, 2020)	FY2021 (April 1, 2020 - March 31, 2021)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	57,157	79,205	713,559	22,048
Other comprehensive income (loss), net of taxes:				
Foreign currencies translation adjustments	(45,684)	78,559	707,739	124,243
Pension liability adjustments	(20,065)	28,852	259,928	48,917
Net unrealized gains (losses) on securities	(87)	123	1,108	210
Total other comprehensive income (loss)	(65,836)	107,534	968,775	173,370
Comprehensive income (loss)	(8,679)	186,739	1,682,334	195,418
Comprehensive income (loss) attributable to noncontrolling interests	(858)	10	90	868
Comprehensive income (loss) attributable to TDK	(7,821)	186,729	1,682,244	194,550

Note:

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