

## 4. Consolidated Financial Statements

### (1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2020		As of March 31, 2021			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	966,482	49.7	1,233,385	51.4	11,111,577	266,903
Cash and cash equivalents	332,717		380,387		3,426,910	47,670
Short-term investments	32,494		65,886		593,568	33,392
Marketable securities	56		56		505	-
Net trade receivables	310,142		429,454		3,868,955	119,312
Inventories	236,453		288,854		2,602,288	52,401
Other current assets	54,620		68,748		619,351	14,128
Noncurrent assets	976,897	50.3	1,168,048	48.6	10,522,955	191,151
Investments in securities	33,229		44,287		398,982	11,058
Net property, plant and equipment	611,150		784,371		7,066,405	173,221
Right-of-use assets of operating leases	39,215		42,325		381,306	3,110
Goodwill	160,945		165,096		1,487,352	4,151
Other assets	132,358		131,969		1,188,910	(389)
<b>TOTAL</b>	<b>1,943,379</b>	<b>100.0</b>	<b>2,401,433</b>	<b>100.0</b>	<b>21,634,532</b>	<b>458,054</b>

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2020		As of March 31, 2021			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	718,905	37.0	1,011,476	42.1	9,112,396	292,571
Short-term debt	216,601		192,938		1,738,180	(23,663)
Current installments of long-term debt	68,028		135,125		1,217,342	67,097
Current portion of operating lease obligations	7,252		8,444		76,072	1,192
Trade payables	201,825		324,373		2,922,279	122,548
Accrued expenses	201,591		324,753		2,925,703	123,162
Other current liabilities	23,608		25,843		232,820	2,235
Noncurrent liabilities	375,910	19.3	383,660	16.0	3,456,397	7,750
Long-term debt, excluding current installments	140,061		155,273		1,398,856	15,212
Long-term operating lease obligations	28,824		29,833		268,766	1,009
Retirement and severance benefits	142,958		116,745		1,051,757	(26,213)
Other noncurrent liabilities	64,067		81,809		737,018	17,742
<b>Total liabilities</b>	<b>1,094,815</b>	<b>56.3</b>	<b>1,395,136</b>	<b>58.1</b>	<b>12,568,793</b>	<b>300,321</b>
Common stock	32,641		32,641		294,063	-
Additional paid-in capital	1,783		-		-	(1,783)
Legal reserve	45,254		46,403		418,045	1,149
Retained earnings	971,140		1,024,019		9,225,396	52,879
Accumulated other comprehensive income (loss)	(190,055)		(82,733)		(745,342)	107,322
Treasury stock	(16,806)		(16,792)		(151,279)	14
<b>Total TDK stockholders' equity</b>	<b>843,957</b>	<b>43.4</b>	<b>1,003,538</b>	<b>41.8</b>	<b>9,040,883</b>	<b>159,581</b>
Noncontrolling interests	4,607	0.3	2,759	0.1	24,856	(1,848)
<b>Total equity</b>	<b>848,564</b>	<b>43.7</b>	<b>1,006,297</b>	<b>41.9</b>	<b>9,065,739</b>	<b>157,733</b>
<b>TOTAL</b>	<b>1,943,379</b>	<b>100.0</b>	<b>2,401,433</b>	<b>100.0</b>	<b>21,634,532</b>	<b>458,054</b>

**Note:**

U.S.\$1=Yen 111, for convenience only.