

### 3. Consolidated Financial Statements

#### (1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2012		As of June 30, 2012			Change (Yen millions)
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	
Current assets	545,821	50.9	536,431	51.3	6,790,266	(9,390)
Cash and cash equivalents	167,015		165,731		2,097,861	(1,284)
Short-term investments	6,368		5,103		64,595	(1,265)
Marketable securities	827		-		-	(827)
Net trade receivables	177,861		173,986		2,202,354	(3,875)
Inventories	137,231		140,216		1,774,886	2,985
Other current assets	56,519		51,395		650,570	(5,124)
Noncurrent assets	527,008	49.1	510,097	48.7	6,456,924	(16,911)
Investments in securities	35,451		33,164		419,798	(2,287)
Net property, plant and equipment	332,325		324,555		4,108,291	(7,770)
Other assets	159,232		152,378		1,928,835	(6,854)
<b>TOTAL</b>	<b>1,072,829</b>	<b>100.0</b>	<b>1,046,528</b>	<b>100.0</b>	<b>13,247,190</b>	<b>(26,301)</b>

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2012		As of June 30, 2012			Change (Yen millions)
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	
Current liabilities	325,903	30.4	333,937	31.9	4,227,051	8,034
Short-term debt	131,168		141,985		1,797,278	10,817
Current installments of long-term debt	11,729		11,348		143,645	(381)
Trade payables	87,666		90,099		1,140,494	2,433
Accrued expenses	73,271		66,013		835,608	(7,258)
Income taxes payables	5,133		4,311		54,570	(822)
Other current liabilities	16,936		20,181		255,456	3,245
Noncurrent liabilities	234,880	21.9	227,864	21.8	2,884,354	(7,016)
Long-term debt, excluding current installments	129,943		127,375		1,612,342	(2,568)
Retirement and severance benefits	88,254		84,725		1,072,468	(3,529)
Other noncurrent liabilities	16,683		15,764		199,544	(919)
<b>Total liabilities</b>	<b>560,783</b>	<b>52.3</b>	<b>561,801</b>	<b>53.7</b>	<b>7,111,405</b>	<b>1,018</b>
Common stock	32,641		32,641		413,177	-
Additional paid-in capital	63,927		63,980		809,873	53
Legal reserve	23,803		23,981		303,557	178
Retained earnings	627,861		627,119		7,938,215	(742)
Accumulated other comprehensive income (loss)	(230,849)		(257,799)		(3,263,278)	(26,950)
Treasury stock	(19,224)		(19,226)		(243,367)	(2)
<b>Total TDK stockholders' equity</b>	<b>498,159</b>	<b>46.4</b>	<b>470,696</b>	<b>45.0</b>	<b>5,958,177</b>	<b>(27,463)</b>
Noncontrolling interests	13,887	1.3	14,031	1.3	177,608	144
<b>Total equity</b>	<b>512,046</b>	<b>47.7</b>	<b>484,727</b>	<b>46.3</b>	<b>6,135,785</b>	<b>(27,319)</b>
<b>TOTAL</b>	<b>1,072,829</b>	<b>100.0</b>	<b>1,046,528</b>	<b>100.0</b>	<b>13,247,190</b>	<b>(26,301)</b>

**Note:**

U.S.\$1=Yen 79, for convenience only.