

[Summary Information and Financial Statements]

1. Summary Information Regarding Financial Results for the First Quarter of Fiscal 2013

(1) Summary Information Regarding Consolidated Business Results

Consolidated results for the first three months of fiscal 2013, the period from April 1 to June 30, 2012, are as follows.

Looking at the world economy in the first quarter of fiscal 2013, industrialized countries continued to see a slowdown in economic activity due to turmoil in financial and capital markets triggered by sovereign debt problems in Europe. Emerging countries also saw economic activity slow on account of lower exports to Europe and cooling consumer spending and corporate investment. Uncertainty continues to hang over the world economy as a result. Under these global economic circumstances, the electronics market, which has a large bearing on the consolidated performance of TDK, saw production levels differ by finished product. Production of mobile phones, especially smartphones, and tablet devices rose year on year, on the back of expanding demand. Production of hybrid vehicles and electric vehicles also maintained strong momentum, increasing year on year. On the other hand, production of flat-screen TVs and PCs, as well as hard disk drives was about the same as the previous fiscal year.

Under these market conditions, TDK posted consolidated net sales of ¥208,653 million (U.S.\$2,641,177 thousand), a increase of 1.2% from the ¥206,198 million reported in the first quarter of fiscal 2012. Operating income was ¥9,223 million (U.S.\$116,747 thousand), a 53.8% increase from ¥5,997 million. Income from continuing operations before income taxes was ¥8,845 million (U.S.\$111,962 thousand), up 139.4% from ¥3,695 million. TDK recorded net income attributable to TDK of ¥4,471 million (U.S.\$56,595 thousand), an 84.5% increase from ¥2,423 million. Basic net income attributable to TDK per common share was ¥35.52 (U.S.\$0.45), compared with ¥18.78 in the first quarter of fiscal 2012. Average first-quarter yen exchange rates for the U.S. dollar and euro were ¥80.27 and ¥103.18, respectively, as the yen appreciated 1.8% versus the U.S. dollar and appreciated 12.3% against the euro, compared with the first quarter of fiscal 2012. This lowered net sales by approximately ¥5.2 billion and operating income by approximately ¥0.8 billion.

Sales by Sector

Term Product	1Q of FY2012 (April 1, 2011 - June 30, 2011)		1Q of FY2013 (April 1, 2012 - June 30, 2012)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Capacitors	36,080	17.5	31,434	15.1	397,899	(4,646)	-12.9
Inductive devices	32,879	15.9	28,206	13.5	357,038	(4,673)	-14.2
Other Passive Components	32,751	15.9	31,840	15.2	403,038	(911)	-2.8
Passive Components	101,710	49.3	91,480	43.8	1,157,975	(10,230)	-10.1
Recording devices	55,235	26.8	59,926	28.7	758,557	4,691	8.5
Other Magnetic Application Products	24,364	11.8	28,254	13.6	357,645	3,890	16.0
Magnetic Application Products	79,599	38.6	88,180	42.3	1,116,202	8,581	10.8
Film Application Products	18,024	8.8	23,232	11.1	294,076	5,208	28.9
Other	6,865	3.3	5,761	2.8	72,924	(1,104)	-16.1
Consolidated total	206,198	100.0	208,653	100.0	2,641,177	2,455	1.2
Overseas sales	181,735	88.1	179,081	85.8	2,266,848	(2,654)	-1.5

Note:

1. U.S.\$1=Yen 79, for convenience only.
2. Net sales related to display business, which is discontinued operations, are excluded. And net sales for the first quarter of FY 2012 are restated based on the currently effective reportable segment.

(1) Passive Components Segment

This segment is made up of (1) capacitors, (2) inductive devices, and (3) other passive components. Sales in the passive components segment were ¥91,480 million (U.S.\$1,157,975 thousand), down 10.1% year on year from ¥101,710 million.

The capacitors business is made up of ceramic capacitors, aluminum electrolytic capacitors, and film capacitors. Sales in the capacitors business were ¥31,434 million (U.S.\$397,899 thousand), down 12.9% year on year from ¥36,080 million. Sales of ceramic capacitors increased to the automotive market. However, sales of aluminum electrolytic capacitors and film capacitors were lower for industrial equipment.

Sales of inductive devices decreased 14.2% year on year from ¥32,879 million to ¥28,206 million (U.S.\$357,038 thousand). Although TDK recorded higher sales for use in automobiles, there was a decline in sales for use in home information appliances and industrial equipment.

Other passive components include high-frequency components, piezoelectric materials and products, circuit protection components and sensors. Sales of other passive components decreased 2.8% year on year from ¥32,751 million to ¥31,840 million (U.S.\$403,038 thousand). Sales of high-frequency components decreased mainly to the communications equipment market. Sales of piezoelectric material components, circuit protection devices and sensors, while increasing to the communications equipment and home information appliance markets, declined to the industrial equipment market.

(2) Magnetic Application Products Segment

This segment is made up of (1) recording devices, and (2) other magnetic application products. Segment sales increased 10.8% year on year, from ¥79,599 million to ¥88,180 million (U.S.\$1,116,202 thousand).

The recording devices business is comprised mainly of HDD heads and HDD suspension assemblies. It recorded sales of ¥59,926 million (U.S.\$758,557 thousand), up 8.5% year on year from ¥55,235 million. HDD head sales increased despite the impact of the strong Japanese yen against the U.S. dollar. The overall increase reflected higher sales volume.

Other magnetic application products include power supplies and magnets. Sales increased 16.0% year on year from ¥24,364 million to ¥28,254 million (U.S.\$357,645 thousand). Sales of power supplies decreased to the industrial equipment market, but increased to the automotive market. Magnet sales grew sharply to the automotive market.

(3) Film Application Products Segment

This segment includes energy devices (rechargeable batteries), among other products. Segment sales increased 28.9% year on year from ¥18,024 million to ¥23,232 million (U.S.\$294,076 thousand). Sales of energy devices to both the communications equipment market, particularly for smartphone applications, and the home information appliance market increased markedly. Sales of applied films decreased to the home information appliance market.

(4) Other

Other includes mechatronics (production equipment) and other businesses. Segment sales declined 16.1% year on year from ¥6,865 million to ¥5,761 million (U.S.\$72,924 thousand).

The main businesses making up the three reporting segments and Other, which includes products not included in these reporting segments, are as follows:

The classification of segments is as follows.

New Classification	Constituent Main Business
Passive Components*	Ceramic capacitors, Aluminum electrolytic capacitors, Film capacitors, Inductive devices (Coils/Ferrite cores/Transformers), High-frequency devices, Piezoelectric material products, Circuit protection components, Sensors
Magnetic Application Products	Recording devices, Power supplies, Magnets,
Film Application Products	Energy devices (rechargeable batteries), Applied films
Other	Mechatronics (production equipments), other

[Sales by Region]

Overseas sales decreased 1.5% year on year from ¥181,735 million to ¥179,081 million (U.S.\$2,266,848 thousand). Overseas sales accounted for 85.8% of consolidated net sales, a 2.3 percentage point decrease from 88.1% in the first quarter of fiscal 2012. Detailed information on sales by region can be found in the consolidated supplementary information on page 15.

(2) Summary Information Regarding Consolidated Financial Position

(1) The following table summarizes TDK's consolidated balance sheet as of June 30, 2012.

Total assets	¥1,046,528 million	(2.5% decrease)
Total TDK stockholders' equity	¥470,696 million	(5.5% decrease)
Stockholders' equity ratio	45.0%	(1.4 point decrease)

As of June 30, 2012, total assets had decreased ¥26,301 million compared with March 31, 2012. This decrease mainly reflected a ¥7,770 million decrease in net property, plant and equipment and a ¥6,854 million decrease in other assets.

Total liabilities increased ¥1,018 million from March 31, 2012. Short-term debt increased ¥10,817 million. On the other hand, accrued expenses decreased ¥7,258 million.

TDK stockholders' equity, which is included in total equity, declined ¥27,463 million from March 31, 2012. Accumulated other comprehensive loss increased ¥26,950 million, mainly due to a deterioration in foreign currency translation adjustments because of the yen's appreciation.

(2) Cash Flows

(Yen millions)

	FY 2012 1Q	FY 2013 1Q	Change
Net cash provided by operating activities	14,042	21,452	7,410
Net cash provided by (used in) investing activities	7,335	(20,346)	(27,681)
Net cash provided by financing activities	981	4,425	3,444
Effect of exchange rate changes on cash and cash equivalents	(2,801)	(6,815)	(4,014)
Net increase (decrease) in cash and cash equivalents	19,557	(1,284)	(20,841)
Cash and cash equivalents at beginning of period	129,091	167,015	37,924
Cash and cash equivalents at end of period	148,648	165,731	17,083

Operating activities provided net cash of ¥21,452 million (U.S. \$271,544 thousand), a year on year increase of ¥7,410 million. TDK recorded a net income of ¥5,082 million (U.S. \$64,329 thousand), an increase of ¥2,666 million year on year. Depreciation and amortization decreased ¥784 million to ¥17,887 million (U.S. \$226,418 thousand). In changes in assets and liabilities, a ¥4,296 million increase in trade receivables and a ¥6,476 million decrease in trade payables both reduced operating cash flows. However, a

¥8,009 million decrease in inventories contributed to the increase of operating cash flows.

In the first three months of fiscal 2013, TDK used net cash in investing activities, which provided net cash in the first three months of fiscal 2012. The net change year on year was ¥27,681 million. In the first three months of fiscal 2012, ¥26,786 million and ¥3,126 million were paid for capital expenditures and purchase of securities, respectively. On the other hand ¥39,773 million was provided by proceeds from sale and maturity of short-term investments. TDK provided net cash of ¥7,335 million in these and other investing activities. In the first three months of fiscal 2013, ¥3,020 million (U.S. \$38,228 thousand) was provided by proceeds from sales of tangible and intangible assets. On the other hand, ¥23,932 million (U.S. \$302,937 thousand) was paid for capital expenditures. These and other investing activities used net cash of ¥20,346 million (U.S. \$257,544 thousand).

Financing activities provided net cash of ¥4,425 million (U.S. \$56,013 thousand), a ¥3,444 million increase from the previous fiscal year. The main reason for this was an increase of ¥3,188 million in short-term debt, net.

(3) Summary Information Regarding Consolidated Projections

(Fiscal 2013 Consolidated Projections)

TDK's projections for consolidated operating results, capital expenditures, depreciation and amortization, and research and development expenses for fiscal 2013, the year ending March 31, 2013, are as follows.

Term Item	FY2013 (April 1, 2012 - March 31, 2013)	FY2013 (April 1, 2012 - March 31, 2013)	FY2012 (April 1, 2011 - March 31, 2012)	vs FY2012 Changes	
	Forecast in July'12	Forecast in April'12	Actual		
	(Yen millions)	(Yen millions)	(Yen millions)	(Yen millions)	%
Net Sales	900,000	900,000	814,497	85,503	10.5
Operating Income	57,000	57,000	18,687	38,313	205.0
Income before income taxes	53,000	53,000	12,245	40,755	332.8
Net income attributable to TDK	40,000	40,000	-2,454	42,454	-
Capital expenditures	85,000	85,000	99,653	(14,653)	-14.7
Depreciation and amortization	82,000	82,000	79,918	2,082	2.6
Research and development	53,000	53,000	52,551	449	0.9

(Notes)

Management has judged that compared with TDK's projections as of April 27, 2012, there should be no major change in demand for electronic components used in major finished products based on information regarding trends in the electronics market and major finished products etc , which is currently available to TDK Group (as defined below).

(Exchange Rate Forecast)

Average yen exchange rates against the U.S. dollar and the euro of ¥77 and ¥95 respectively will be assumed from the second quarter onward.

Cautionary Statements with Respect to Forward-Looking Statements

This material contains forward-looking statements, including projections, plans, policies, management strategies, targets, schedules, understandings and evaluations, about TDK or its group companies ("TDK Group"). These forward-looking statements are based on the current forecasts, estimates, assumptions, plans, beliefs and evaluations of TDK Group in light of information currently available to it, and contain known and unknown risks, uncertainties and other factors. TDK Group therefore wishes to caution readers that, being subject to risks, uncertainties and other factors, TDK Group's actual results, performance, achievements or financial positions could be materially different from any future results, performance, achievements or financial positions expressed or implied by these forward-looking statements, and TDK Group undertakes no obligation to publicly update or revise any forward-looking statements after the issue of this material except as provided for

in applicable laws and ordinances.

The electronics markets in which TDK Group operates are highly susceptible to rapid changes. Risks, uncertainties and other factors that can have significant effects on TDK Group include, but are not limited to, shifts in technology, fluctuations in demand, prices, interest and foreign exchange rates, and changes in economic environments, conditions of competition, laws and regulations.

2. Other Information

(1) Changes in Significant Subsidiaries

Nothing to report

(2) Simplified Accounting Treatment and Special Accounting Treatment

Nothing to report

(3) Accounting Policy Changes, Accounting Estimate Changes and Restatements

Nothing to report

(4) Fundamental Policy for Distribution of Earnings, and Fiscal 2013 Dividends

TDK recognizes that achieving growth in corporate value over the long term ultimately translates into higher shareholder value. In line with this recognition, TDK's fundamental policy is to work to consistently increase dividends through growth in earnings per share. By actively investing for growth, mainly in the development of new products and technologies in key fields so as to respond precisely to rapid technological advances in the electronics industry, TDK is aiming to increase long-term corporate value. Accordingly, TDK actively reinvests its profits in business activities and sets dividends taking comprehensively into consideration the return on equity (ROE) and dividends on equity (DOE) on a consolidated basis, as well as changes in the business environment, among other factors.

Projected dividends per share for fiscal 2013 are as follows. TDK keeps initial dividend forecast unchanged.

(Yen)

	FY2013 Forecast	FY2012 Actual
Interim dividend	40.00	40.00
Year-end dividend	50.00	40.00
Annual dividend	90.00	80.00