

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2011		As of March 31, 2012			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	526,882	49.7	545,821	50.9	6,656,354	18,939
Cash and cash equivalents	129,091		167,015		2,036,768	37,924
Short-term investments	50,803		6,368		77,659	(44,435)
Marketable securities	17,736		827		10,085	(16,909)
Net trade receivables	165,242		177,861		2,169,037	12,619
Inventories	121,679		137,231		1,673,549	15,552
Other current assets	42,331		56,519		689,256	14,188
Noncurrent assets	533,971	50.3	527,008	49.1	6,426,927	(6,963)
Investments in securities	34,117		35,451		432,329	1,334
Net property, plant and equipment	318,403		332,325		4,052,744	13,922
Other assets	181,451		159,232		1,941,854	(22,219)
TOTAL	1,060,853	100.0	1,072,829	100.0	13,083,281	11,976

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2011		As of March 31, 2012			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	327,696	30.9	325,903	30.4	3,974,427	(1,793)
Short-term debt	98,294		131,168		1,599,610	32,874
Current installments of long-term debt	55,968		11,729		143,037	(44,239)
Trade payables	83,555		87,666		1,069,097	4,111
Accrued expenses	72,966		73,271		893,549	305
Income taxes payables	4,545		5,133		62,597	588
Other current liabilities	12,368		16,936		206,537	4,568
Noncurrent liabilities	193,391	18.2	234,880	21.9	2,864,390	41,489
Long-term debt, excluding current installments	90,707		129,943		1,584,671	39,236
Retirement and severance benefits	80,036		88,254		1,076,268	8,218
Other noncurrent liabilities	22,648		16,683		203,451	(5,965)
Total liabilities	521,087	49.1	560,783	52.3	6,838,817	39,696
Common stock	32,641		32,641		398,061	-
Additional paid-in capital	61,258		63,927		779,598	2,669
Legal reserve	21,459		23,803		290,280	2,344
Retained earnings	643,025		627,861		7,656,841	(15,164)
Accumulated other comprehensive income (loss)	(217,979)		(230,849)		(2,815,231)	(12,870)
Treasury stock	(6,131)		(19,224)		(234,439)	(13,093)
Total TDK stockholders' equity	534,273	50.4	498,159	46.4	6,075,110	(36,114)
Noncontrolling interests	5,493	0.5	13,887	1.3	169,354	8,394
Total equity	539,766	50.9	512,046	47.7	6,244,464	(27,720)
TOTAL	1,060,853	100.0	1,072,829	100.0	13,083,281	11,976

Note:

U.S.\$1=Yen 82, for convenience only.