



TDK Corporation
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Contact;

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Consolidated results (U.S. GAAP) for the 2nd quarter of FY March 2012

Summary (April 1, 2011 - September 30, 2011)

Item	Term		1H of FY2011			1H of FY2012			Change	
	(April 1, 2010 - Sep. 30, 2010)		(April 1, 2011 - Sep. 30, 2011)		(April 1, 2011 - Sep. 30, 2011)		(U.S.\$ thousands)			
	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)	
Net sales	442,234	100.0	417,157	100.0	5,417,623			(25,077)	-5.7	
Operating income	37,188	8.4	13,792	3.3	179,117			(23,396)	-62.9	
Income before income taxes	34,644	7.8	10,681	2.6	138,714			(23,963)	-69.2	
Net income attributable to TDK	26,116	5.9	6,719	1.6	87,260			(19,397)	-74.3	
Per common share :										
Net income attributable to TDK / Basic	Yen 202.46		Yen 52.09		U.S.\$ 0.68					
Net income attributable to TDK / Diluted	Yen 202.28		Yen 52.03		U.S.\$ 0.68					
Capital expenditures	33,817	-	53,548	-	695,429			19,731	58.3	
Depreciation and amortization	37,764	8.5	37,344	9.0	484,987			(420)	-1.1	
Research and development	26,379	6.0	26,426	6.3	343,195			47	0.2	
Result of financial income (loss)	(750)	-	(705)	-	(9,156)			45	-	
Ratio of overseas production	84.7%	-	81.6%	-	-					
Number of employees	84,399	-	88,449	-	-					

**2nd quarter consolidated results
(July 1, 2011 - September 30, 2011)**

Item	Term		2Q of FY2011			2Q of FY2012			Change	
	(July 1, 2010 - Sep. 30, 2010)		(July 1, 2011 - Sep. 30, 2011)		(July 1, 2011 - Sep. 30, 2011)		(U.S.\$ thousands)			
	(Yen millions)	%	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)	
Net sales	220,309	100.0	210,386	100.0	2,732,286			(9,923)	-4.5	
Operating income	16,979	7.7	8,149	3.9	105,831			(8,830)	-52.0	
Income before income taxes	15,826	7.2	7,359	3.5	95,571			(8,467)	-53.5	
Net income attributable to TDK	11,593	5.3	4,296	2.0	55,792			(7,297)	-62.9	
Per common share :										
Net income attributable to TDK / Basic	Yen 89.87		Yen 33.30		U.S.\$ 0.43					
Net income attributable to TDK / Diluted	Yen 89.78		Yen 33.26		U.S.\$ 0.43					
Capital expenditures	19,957	-	26,762	-	347,558			6,805	34.1	
Depreciation and amortization	18,975	8.6	18,673	8.9	242,506			(302)	-1.6	
Research and development	13,596	6.2	12,854	6.1	166,935			(742)	-5.5	
Result of financial income (loss)	(453)	-	(298)	-	(3,870)			155	-	
Ratio of overseas production	84.8%	-	80.7%	-	-					

Note:

U.S.\$1=Yen 77, for convenience only.