

(4) Statements of Cash Flows

Term Item	FY2010	FY2011	
	(April 1, 2009 - March 31, 2010)	(April 1, 2010 - March 31, 2011)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	12,882	45,004	542,217
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	83,788	77,594	934,867
Changes in assets and liabilities, net of effects of acquisition of businesses:			
Decrease (increase) in trade receivables	(51,137)	(10,601)	(127,723)
Decrease (increase) in inventories	(1,947)	(22,782)	(274,482)
Increase (decrease) in trade payables	36,029	9,309	112,157
Increase (decrease) in accrued expenses	8,044	6,343	76,422
Increase (decrease) in changes in other assets and liabilities, net	10,060	(2,852)	(34,361)
Other-net	20,528	(136)	(1,639)
Net cash provided by operating activities	118,247	101,879	1,227,458
Cash flows from investing activities:			
Capital expenditures	(64,370)	(78,638)	(947,446)
Proceeds from sale and maturity of short-term investments	114,540	162,360	1,956,145
Payment for purchase of short-term investments	(159,406)	(151,539)	(1,825,771)
Proceeds from sale and maturity of investments in securities	17,505	20,869	251,434
Payment for purchase of investments in securities	(22,314)	(17,350)	(209,036)
Repayment (payment) of deposits for investments	6,912	-	-
Other-net	1,170	2,957	35,626
Net cash used in investing activities	(105,963)	(61,341)	(739,048)
Cash flows from financing activities:			
Proceeds from long-term debt	519	6,340	76,385
Repayment of long-term debt	(28,277)	(49,522)	(596,651)
Increase (decrease) in short-term debt, net	7,653	19,616	236,337
Dividends paid	(11,609)	(9,035)	(108,855)
Acquisition of noncontrolling interests	(7,236)	(4)	(48)
Other-net	581	745	8,976
Net cash used in financing activities	(38,369)	(31,860)	(383,856)
Effect of exchange rate changes on cash and cash equivalents	(6,636)	(12,571)	(151,458)
Net increase (decrease) in cash and cash equivalents	(32,721)	(3,893)	(46,904)
Cash and cash equivalents at beginning of period	165,705	132,984	1,602,217
Cash and cash equivalents at end of period	132,984	129,091	1,555,313

Note:

U.S.\$1=Yen 83, for convenience only.