

(2) Statements of Income

Term Item	FY2010 (April 1, 2009 - March 31, 2010)		FY2011 (April 1,2010 - March 31,2011)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	808,858	100.0	875,737	100.0	10,551,048	66,879	8.3
Cost of sales	617,776	76.4	657,600	75.1	7,922,891	39,824	6.4
Gross profit	191,082	23.6	218,137	24.9	2,628,157	27,055	14.2
Selling, general and administrative expenses	160,386	19.8	154,295	17.6	1,858,976	(6,091)	-3.8
Restructuring cost	4,922	0.6	-	-	-	(4,922)	-
Operating income	25,774	3.2	63,842	7.3	769,181	38,068	147.7
Other income (deductions):							
Interest and dividend income	3,130		1,354		16,313	(1,776)	
Interest expense	(4,010)		(2,849)		(34,325)	1,161	
Foreign exchange gain	(1,118)		(2,286)		(27,542)	(1,168)	
Other-net	(1,869)		4		48	1,873	
Total other income (deductions)	(3,867)	-0.5	(3,777)	-0.4	(45,506)	90	-
Income before income taxes	21,907	2.7	60,065	6.9	723,675	38,158	174.2
Income taxes	9,025	1.1	15,061	1.7	181,458	6,036	66.9
Net income	12,882	1.6	45,004	5.2	542,217	32,122	249.4
Less:Net income (loss) attributable to noncontrolling interests	(638)	-0.1	(260)	-0.0	(3,132)	378	-
Net income attributable to TDK	13,520	1.7	45,264	5.2	545,349	31,744	234.8

Note:

U.S.\$1=Yen 83, for convenience only.