

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2010		As of March 31, 2011			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	537,747	49.3	526,882	49.7	6,347,976	(10,865)
Cash and cash equivalents	132,984		129,091		1,555,313	(3,893)
Short-term investments	67,873		50,803		612,084	(17,070)
Marketable securities	22,405		17,736		213,687	(4,669)
Net trade receivables	169,349		165,242		1,990,868	(4,107)
Inventories	105,069		121,679		1,466,012	16,610
Other current assets	40,067		42,331		510,012	2,264
Noncurrent assets	553,711	50.7	533,971	50.3	6,433,385	(19,740)
Investments in securities	38,324		34,117		411,048	(4,207)
Net property, plant and equipment	318,205		318,403		3,836,181	198
Other assets	197,182		181,451		2,186,156	(15,731)
TOTAL	1,091,458	100.0	1,060,853	100.0	12,781,361	(30,605)

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2010		As of March 31, 2011			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	251,377	23.0	327,696	30.9	3,948,144	76,319
Short-term debt	79,946		98,294		1,184,265	18,348
Current installments of long-term debt	10,554		55,968		674,313	45,414
Trade payables	84,988		83,555		1,006,687	(1,433)
Accrued expenses	63,249		72,966		879,108	9,717
Income taxes payables	3,541		4,545		54,759	1,004
Other current liabilities	9,099		12,368		149,012	3,269
Noncurrent liabilities	290,412	26.6	193,391	18.2	2,330,012	(97,021)
Long-term debt, excluding current installments	179,554		90,707		1,092,856	(88,847)
Retirement and severance benefits	84,304		80,036		964,289	(4,268)
Deferred income taxes	11,312		9,511		114,590	(1,801)
Other noncurrent liabilities	15,242		13,137		158,277	(2,105)
Total liabilities	541,789	49.6	521,087	49.1	6,278,156	(20,702)
Common stock	32,641		32,641		393,265	-
Additional paid-in capital	61,124		61,258		738,048	134
Legal reserve	21,823		21,459		258,542	(364)
Retained earnings	606,445		643,025		7,747,289	36,580
Accumulated other comprehensive income (loss)	(172,092)		(217,979)		(2,626,253)	(45,887)
Treasury stock	(6,185)		(6,131)		(73,867)	54
Total TDK stockholders' equity	543,756	49.8	534,273	50.4	6,437,024	(9,483)
Noncontrolling interests	5,913	0.6	5,493	0.5	66,181	(420)
Total equity	549,669	50.4	539,766	50.9	6,503,205	(9,903)
TOTAL	1,091,458	100.0	1,060,853	100.0	12,781,361	(30,605)

Note:

U.S.\$1=Yen 83, for convenience only.