

I-6) Statements of cash flows

Item	Term	FY2009	
		(April 1, 2007 - March 31, 2008)	(April 1, 2008 - March 31, 2009)
		(Yen millions)	(Yen millions) (U.S.\$ thousands)
Cash flows from operating activities:			
Net income (loss)		71,461	(63,160) (644,490)
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization		71,297	89,567 913,949
Loss (gain) on securities, net		2,081	6,388 65,184
Equity in earnings of affiliates, net of dividends received		(1,256)	17,654 180,143
Gain on business transfer to Imation Corp.		(15,340)	- -
Changes in assets and liabilities, net of effects of acquisition of businesses:			
Decrease (increase) in trade receivables		(13,791)	55,746 568,837
Decrease (increase) in inventories		(14,952)	13,458 137,327
Increase (decrease) in trade payables		16,723	(39,595) (404,031)
Increase (decrease) in accrued expenses		8,745	(7,169) (73,153)
Increase (decrease) in changes in other assets and liabilities, net		(10,198)	(7,560) (77,143)
Other-net		4,643	(4,588) (46,817)
Net cash provided by operating activities		119,413	60,741 619,806
Cash flows from investing activities:			
Capital expenditures		(84,312)	(99,977) (1,020,173)
Proceeds from sale and maturity of short-term investments		18,508	10,707 109,255
Payment for purchase of short-term investments		(8,540)	(33,388) (340,694)
Proceeds from sale and maturity of investments in securities		1,177	4,455 45,459
Payment for purchase of investments in securities		(17,834)	(17,708) (180,694)
Acquisition of subsidiaries, net of cash acquired		(18,182)	(136,146) (1,389,245)
Acquisition of affiliates		(2,206)	(153) (1,561)
Acquisition of minority interests		(15,855)	(166) (1,694)
Payment of deposits for investments		-	(6,755) (68,929)
Other-net		(30,503)	2,003 20,439
Net cash used in investing activities		(157,747)	(277,128) (2,827,837)
Cash flows from financing activities:			
Proceeds from long-term debt		-	204,906 2,090,878
Repayment of long-term debt		(9,242)	(2,428) (24,776)
Increase (decrease) in short-term debt, net		3,574	39,531 403,377
Proceeds from exercise of stock options		882	125 1,276
Cash paid to acquire treasury stock		(39,250)	(15) (153)
Dividends paid		(15,683)	(18,056) (184,245)
Other-net		(367)	(260) (2,653)
Net cash provided by (used in) financing activities		(60,086)	223,803 2,283,704
Effect of exchange rate changes on cash and cash equivalents		(24,644)	(7,816) (79,755)
Net increase (decrease) in cash and cash equivalents		(123,064)	(400) (4,082)
Cash and cash equivalents at beginning of period		289,169	166,105 1,694,949
Cash and cash equivalents at end of period		166,105	165,705 1,690,867

Note:

U.S.\$1=Yen 98, for convenience only.