

5) Statements of cash flows

[3rd Qtr. results]

Item	Term	The 3rd Qtr. of FY2006 (October 1, 2005 - December 31, 2005)		The 3rd Qtr. of FY2005 (Oct. 1, 2004 - Dec. 31, 2004)
		(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Cash flows from operating activities:				
Net income		16,568	140,407	12,209
Loss from discontinued operations, net of tax		-	-	539
Income from continuing operations		16,568	140,407	12,748
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization		15,138	128,288	13,553
Loss on disposal of property and equipment		640	5,424	349
Deferred income taxes		(178)	(1,508)	89
Loss (gain) on securities, net		-	-	(53)
Changes in assets and liabilities:				
Increase in trade receivables		(17,050)	(144,492)	(9,650)
Decrease in inventories		763	6,466	6,435
Increase in other current assets		(1,123)	(9,517)	(1,762)
Increase (decrease) in trade payables		(157)	(1,331)	55
Increase (decrease) in accrued expenses		4,553	38,585	(2,497)
Increase (decrease) in income taxes payables, net		(623)	(5,280)	703
Increase (decrease) in retirement and severance benefits, net		267	2,263	597
Other-net		1,307	11,076	258
Net cash provided by operating activities		20,105	170,381	20,825
Cash flows from investing activities:				
Capital expenditures		(21,353)	(180,958)	(12,970)
Proceeds from sales and maturities of investments in securities		600	5,085	652
Payment for purchase of subsidiaries, net of cash acquired		(24,294)	(205,881)	-
Payment for purchase of other investments		177	1,500	(66)
Proceeds from sales of property, plant and equipment		300	2,542	244
Acquisition of minority interests		(64)	(542)	-
Net cash used in investing activities		(44,634)	(378,254)	(12,140)
Cash flows from financing activities:				
Proceeds from long-term debt		107	907	34
Repayment of long-term debt		(38)	(322)	(30)
Increase (decrease) in short-term debt, net		605	5,127	-
Sale (purchase) of treasury stock, net		349	2,958	98
Dividends paid		(5,288)	(44,814)	(3,966)
Net cash used in financing activities		(4,265)	(36,144)	(3,864)
Net cash used in discontinued operations		-	-	(261)
Effect of exchange rate changes on cash and cash equivalents		4,978	42,186	(5,262)
Net decrease in cash and cash equivalents		(23,816)	(201,831)	(702)
Cash and cash equivalents at beginning of period		224,645	1,903,772	235,969
Cash and cash equivalents at end of period		200,829	1,701,941	235,267

Notes:

1. Above statements of cash flows for the 3rd quarter of FY2006 and FY2005 are unaudited by independent accountants.
2. In accordance with SFAS No. 144, "Accounting for the impairment or Disposal of Long-Lived Assets", the figures for the 3rd quarter of FY2005 relating to discontinued operations have been reclassified accordingly.
3. U.S.\$1=Yen 118

9 months period results

Term Item	The nine-month-period of FY2006 (April 1, 2005 - December 31, 2005)		The nine-month- period of FY2005 (Apr. 1, 2004 - Dec. 31, 2004)
	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
	Cash flows from operating activities:		
Net income	38,234	324,017	32,078
Loss (income) from discontinued operations, net of tax	(16)	(136)	1,394
Income from continuing operations	38,218	323,881	33,472
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	41,675	353,178	38,728
Loss on disposal of property and equipment	1,606	13,610	582
Deferred income taxes	1,138	9,644	(3,222)
Loss (gain) on securities, net	(414)	(3,509)	(148)
Changes in assets and liabilities:			
Increase in trade receivables	(26,871)	(227,720)	(10,723)
Increase in inventories	(8,454)	(71,644)	(1,110)
Increase in other current assets	(8,445)	(71,568)	(8,617)
Increase (decrease) in trade payables	8,660	73,390	(2,194)
Increase in accrued expenses	7,985	67,669	730
Increase (decrease) in income taxes payables, net	(16,529)	(140,076)	7,286
Increase (decrease) in retirement and severance benefits, net	640	5,424	3,791
Other-net	(542)	(4,593)	1,282
Net cash provided by operating activities	38,667	327,686	59,857
Cash flows from investing activities:			
Capital expenditures	(55,641)	(471,534)	(42,725)
Proceeds from sales and maturities of investments in securities	2,656	22,509	862
Payment for purchase of investments in securities	(3,517)	(29,805)	(200)
Payment for purchase of subsidiaries, net of cash acquired	(32,995)	(279,619)	-
Payment for purchase of other investments	(120)	(1,017)	(194)
Proceeds from sales of property, plant and equipment	928	7,865	1,111
Acquisition of minority interests	(2,587)	(21,924)	-
Proceeds from sales of discontinued operations	1,538	13,034	-
Net cash used in investing activities	(89,738)	(760,491)	(41,146)
Cash flows from financing activities:			
Proceeds from long-term debt	211	1,788	171
Repayment of long-term debt	(96)	(813)	(83)
Increase (decrease) in short-term debt, net	605	5,127	(325)
Sale (purchase) of treasury stock, net	(170)	(1,441)	(1,390)
Dividends paid	(10,578)	(89,644)	(7,938)
Net cash used in financing activities	(10,028)	(84,983)	(9,565)
Net cash used in discontinued operations	(88)	(746)	(979)
Effect of exchange rate changes on cash and cash equivalents	10,508	89,051	(55)
Net increase (decrease) in cash and cash equivalents	(50,679)	(429,483)	8,112
Cash and cash equivalents at beginning of period	251,508	2,131,424	227,155
Cash and cash equivalents at end of period	200,829	1,701,941	235,267

Notes:

- Above statements of cash flows for the nine-month-period of FY2006 and FY2005 are unaudited by independent accountants.
- In accordance with SFAS No. 144, "Accounting for the impairment or Disposal of Long-Lived Assets", the figures for the nine-month-period of FY2005 relating to discontinued operations have been reclassified accordingly.
- U.S.\$1=Yen 118