**TDK Corporation** 1-13-1, Nihonbashi Chuo-ku, Tokyo 103-8272 Japan

#### Contacts:

TDK Corporation(Tokyo) Corporate Communications Department

**Michinori Katayama** +81(3)5201-7102

TDK U.S.A. Corporation Francis J. Sweeney +1(516)535-2600

TDK Marketing Europe GmbH Marco Donadoni +49(2102)4870

## FOR IMMEDIATE RELEASE

**TOKYO - October 31, 2005** TDK Corporation today announced its Consolidated business results prepared in conformity with U.S. generally accepted accounting principles (the "U.S. GAAP") for the first half of fiscal year ("FY") 2006 and the 2nd quarter ("Qtr.") and Non-Consolidated business results for the first half of FY 2006.

## I. Consolidated

# I-1) Summary

Consolidated results (April 1, 2005 - September 30, 2005)

The first half of FY2006		The first half of FY2005		Change		
(April 1, 2005 - Sep. 30, 2005)		(April 1, 2004 - Sep. 30, 2004)				
(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)
350,387	100.0	3,100,770	317,492	100.0	32,895	10.4
28,050	8.0	248,230	27,740	8.7	310	1.1
31,598	9.0	279,628	29,659	9.3	1,939	6.5
21,650	6.2	191,593	20,724	6.5	926	4.5
21,666	6.2	191,735	19,869	6.3	1,797	9.0
Yen 163.84 Yen 163.73		U.S.\$ 1.45 U.S.\$ 1.45	Yen 150.11 Yen 150.00			
	(April 1, 2) (Yen millions) 350,387 28,050 31,598 21,650 21,666 Yen 163.	(April 1, 2005 - Sep       (Yen millions)     %       350,387     100.0       28,050     8.0       31,598     9.0       21,650     6.2       21,666     6.2       Yen 163.84	(April 1, 2005 - Sep. 30, 2005)       (Yen millions)     %     (U.S.\$ thousands)       350,387     100.0     3,100,770       28,050     8.0     248,230       31,598     9.0     279,628       21,650     6.2     191,593       21,666     6.2     191,735       Yen 163.84     U.S.\$ 1.45	(April 1, 2005 - Sep. 30, 2005)       (April 1, 2004 - Sep. 30, 2005)       (April 1, 2004 - Sep. 30, 2005)         (Yen millions)       %       (U.S.\$ thousands)       (Yen millions)         350,387       100.0       3,100,770       317,492         28,050       8.0       248,230       27,740         31,598       9.0       279,628       29,659         21,650       6.2       191,593       20,724         21,666       6.2       191,735       19,869         Yen 163.84       U.S.\$ 1.45       Yen 150.1	(April 1, 2005 - Sep. 30, 2005)       (April 1, 2004 - Sep. 30, 2004)         (Yen millions)       %       (U.S.\$ thousands)       (Yen millions)       %         350,387       100.0       3,100,770       317,492       100.0         28,050       8.0       248,230       27,740       8.7         31,598       9.0       279,628       29,659       9.3         21,650       6.2       191,593       20,724       6.5         21,666       6.2       191,735       19,869       6.3         Yen 163.84       U.S.\$ 1.45       Yen 150.11	(April 1, 2005 - Sep. 30, 2005)         (April 1, 2004 - Sep. 30, 2004)         Change (Yen millions)         Change (Yen mi

Note: As a result of the sale of a subsidiary in "Other electronic components", the operating results of the discontinued operation is presented as a separate line item in the consolidated statements of income in accordance with Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets". Correspondence figures for the previous period have been reclassified to conform to the presentation used for the year ended March 31, 2005.

(Sales breakdown)

(Calco Dicalido III)								
Term	The first half of FY2006			The first half of F	Y2005	Change		
	(April 1, 2005 - Sep. 30, 2005)			(April 1, 2004 - Sep. 3	30, 2004)			
Product	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)	
Electronic materials and components	300,720	85.8	2,661,239	261,086	82.2	39,634	15.2	
Electronic materials	86,089	24.6	761,850	91,036	28.7	(4,947)	-5.4	
Electronic devices	60,952	17.4	539,398	57,511	18.1	3,441	6.0	
Recording devices	140,288	40.0	1,241,487	103,333	32.5	36,955	35.8	
Other electronic components	13,391	3.8	118,504	9,206	2.9	4,185	45.5	
Recording media	49,667	14.2	439,531	56,406	17.8	(6,739)	-11.9	
Total sales	350,387	100.0	3,100,770	317,492	100.0	32,895	10.4	
Overseas sales	264,305	75.4	2,338,982	229,870	72.4	34,435	15.0	

#### Notes:

<sup>1.</sup> U.S.\$1 = Yen 113

<sup>2. &</sup>quot;Semiconductors & others" and "Recording media & systems" were renamed "Other electronic components" and "Recording media" from FY 2006 respectively. There were no changes in segment classifications.

# 2nd Qtr. Consolidated results

## Consolidated results (July 1, 2005 - September 30, 2005)

Term	The 2nd Qtr. of FY2006			The 2nd Qtr. of F	Y2005	Change	
	(July 1, 2005 - Sep. 30, 2005)			(July 1, 2004 - Sep. 30, 2004)			
Item	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)
Net sales	182,965	100.0	1,619,159	160,265	100.0	22,700	14.2
Operating income	15,161	8.3	134,168	13,378	8.3	1,783	13.3
Income from							
continuing operations	17,323	9.5	153,301	14,367	9.0	2,956	20.6
before income taxes							
Income from	10,963	6.0	97,018	10,219	6.4	744	7.3
continuing operations	10,903	0.0	97,010	10,219	0.4	744	7.5
Net income	10,792	5.9	95,504	9,706	6.1	1,086	11.2
Per common share :							
Net income / Basic	Yen 81.62		U.S.\$ 0.72	Yen 73.3	6		
Net income / Diluted	Yen 81.55		U.S.\$ 0.72	Yen 73.3	1		

Note: As a result of the sale of a subsidiary in "Other electronic components", the operating results of the discontinued operation is presented as a separate line item in the consolidated statements of income in accordance with Statement of Financial Accounting Standards ("SFAS") No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets". Correspondence figures for the previous period have been reclassified to conform to the presentation used for the year ended March 31, 2005.

(Sales breakdown)

				_			
Term	The 2nd Qtr. of FY2006			The 2nd Qtr. of F	Y2005	Change	
	(July 1, 2005 - Sep. 30, 2005)			(July 1, 2004 - Sep. 3	30, 2004)		
Product	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	Change(%)
Electronic materials	157 202	86.0	1 202 950	121 202	81.9	26,110	19.9
and components	157,392	86.0	1,392,850	131,282	01.9	20,110	19.9
Electronic materials	45,042	24.6	398,602	46,273	28.9	(1,231)	-2.7
Electronic devices	32,265	17.6	285,531	29,263	18.3	3,002	10.3
Recording devices	71,824	39.3	635,611	51,170	31.9	20,654	40.4
Other electronic	8,261	4.5	73,106	4,576	2.8	3,685	80.5
components	0,201	4.0	70,100	1,070	2.0	0,000	00.0
Recording media	25,573	14.0	226,309	28,983	18.1	(3,410)	-11.8
Total sales	182,965	100.0	1,619,159	160,265	100.0	22,700	14.2
Overseas sales	140,996	77.1	1,247,752	115,410	72.0	25,586	22.2

## Notes:

<sup>1.</sup> U.S.\$1 = Yen 113

<sup>2. &</sup>quot;Semiconductors & others" and "Recording media & systems" were renamed "Other electronic components" and "Recording media" from FY 2006 respectively. There were no changes in segment classifications.