

4) Balance sheets

ASSETS								
Term Item	As of December 31, 2004			As of Sep. 30, 2004		Change	As of Mar. 31, 2004	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current assets	508,996	63.1	4,894,192	509,541	63.1	(545)	475,773	61.8
Cash and cash equivalents	235,267		2,262,183	235,969		(702)	227,155	
Marketable securities	2,545		24,471	1,366		1,179	402	
Net trade receivables	149,591		1,438,375	143,671		5,920	138,331	
Inventories	78,941		759,048	87,429		(8,488)	77,301	
Other current assets	42,652		410,115	41,106		1,546	32,584	
Noncurrent assets	297,167	36.9	2,857,375	298,372	36.9	(1,205)	294,546	38.2
Investments in securities	19,985		192,163	17,896		2,089	18,381	
Net property, plant and equipment	211,846		2,036,981	216,753		(4,907)	208,945	
Other assets	65,336		628,231	63,723		1,613	67,220	
TOTAL	806,163	100.0	7,751,567	807,913	100.0	(1,750)	770,319	100.0

LIABILITIES AND STOCKHOLDERS' EQUITY								
Term Item	As of December 31, 2004			As of Sep. 30, 2004		Change	As of Mar. 31, 2004	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current liabilities	124,729	15.5	1,199,317	127,954	15.9	(3,225)	115,218	15.0
Short-term debt	151		1,452	160		(9)	416	
Trade payables	58,425		561,779	60,564		(2,139)	59,917	
Accrued expenses	46,841		450,394	50,567		(3,726)	45,534	
Income taxes payables	12,631		121,452	11,384		1,247	4,689	
Other current liabilities	6,681		64,240	5,279		1,402	4,662	
Noncurrent liabilities	72,684	9.0	698,885	66,529	8.2	6,155	75,606	9.8
Long-term debt, excluding current installments	57		548	58		(1)	27	
Retirement and severance benefits	68,230		656,058	63,858		4,372	73,521	
Deferred income taxes	2,529		24,317	745		1,784	215	
Other noncurrent liabilities	1,868		17,962	1,868		-	1,843	
Total liabilities	197,413	24.5	1,898,202	194,483	24.1	2,930	190,824	24.8
Minority interests	4,729	0.6	45,471	3,254	0.4	1,475	3,276	0.4
Common stock	32,641		313,856	32,641		-	32,641	
Additional paid-in capital	63,051		606,260	63,051		-	63,051	
Legal reserve	16,931		162,798	17,055		(124)	16,497	
Retained earnings	584,372		5,618,961	576,039		8,333	560,756	
Accumulated other comprehensive income (loss)	(85,335)		(820,529)	(70,839)		(14,496)	(90,387)	
Treasury stock	(7,639)		(73,452)	(7,771)		132	(6,339)	
Total stockholders' equity	604,021	74.9	5,807,894	610,176	75.5	(6,155)	576,219	74.8
TOTAL	806,163	100.0	7,751,567	807,913	100.0	(1,750)	770,319	100.0

Notes:

1. Balance sheets as of December 31, 2004 is unaudited by independent accountant.
2. U.S.\$1 = Yen 104