

I-5) Balance sheets

ASSETS								
Term Item	As of Sep. 30, 2004			As of Mar. 31, 2004		Change	As of Sep. 30, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current assets	509,541	63.1	4,590,459	475,773	61.8	33,768	446,324	59.5
Cash and cash equivalents	235,969		2,125,847	227,155		8,814	193,406	
Marketable securities	1,366		12,306	402		964	-	
Net trade receivables	143,671		1,294,333	138,331		5,340	141,343	
Inventories	87,429		787,649	77,301		10,128	77,663	
Other current assets	41,106		370,324	32,584		8,522	33,912	
Noncurrent assets	298,372	36.9	2,688,036	294,546	38.2	3,826	304,391	40.5
Investments in securities	17,896		161,225	18,381		(485)	16,791	
Net property, plant and equipment	216,753		1,952,730	208,945		7,808	216,670	
Other assets	63,723		574,081	67,220		(3,497)	70,930	
TOTAL	807,913	100.0	7,278,495	770,319	100.0	37,594	750,715	100.0

LIABILITIES AND STOCKHOLDERS' EQUITY								
Term Item	As of Sep. 30, 2004			As of Mar. 31, 2004		Change	As of Sep. 30, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current liabilities	127,954	15.9	1,152,739	115,218	15.0	12,736	109,836	14.7
Short-term debt	160		1,441	416		(256)	1,620	
Trade payables	60,564		545,622	59,917		647	60,454	
Accrued expenses	50,567		455,558	45,534		5,033	37,766	
Income taxes payables	11,384		102,559	4,689		6,695	2,163	
Other current liabilities	5,279		47,559	4,662		617	7,833	
Noncurrent liabilities	66,529	8.2	599,360	75,606	9.8	(9,077)	75,989	10.1
Long-term debt, excluding current installments	58		522	27		31	89	
Retirement and severance benefits	63,858		575,297	73,521		(9,663)	75,811	
Deferred income taxes	745		6,712	215		530	13	
Other noncurrent liabilities	1,868		16,829	1,843		25	76	
Total liabilities	194,483	24.1	1,752,099	190,824	24.8	3,659	185,825	24.8
Minority interests	3,254	0.4	29,315	3,276	0.4	(22)	3,228	0.4
Common stock	32,641		294,063	32,641		-	32,641	
Additional paid-in capital	63,051		568,027	63,051		-	63,051	
Legal reserve	17,055		153,649	16,497		558	16,494	
Retained earnings	576,039		5,189,540	560,756		15,283	541,295	
Accumulated other comprehensive income (loss)	(70,839)		(638,189)	(90,387)		19,548	(85,204)	
Treasury stock	(7,771)		(70,009)	(6,339)		(1,432)	(6,615)	
Total stockholders' equity	610,176	75.5	5,497,081	576,219	74.8	33,957	561,662	74.8
TOTAL	807,913	100.0	7,278,495	770,319	100.0	37,594	750,715	100.0

Note: U.S.\$1=Yen 111