

4) Balance sheets

ASSETS								
Term Item	As of June 30, 2004			As of Mar. 31, 2004		Change	As of June 30, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current assets	491,546	62.0	4,551,352	475,773	61.8	15,773	437,085	57.5
Cash and cash equivalents	230,617		2,135,343	227,155		3,462	185,251	
Marketable securities	403		3,732	402		1	-	
Net trade receivables	141,068		1,306,185	138,331		2,737	138,814	
Inventories	82,143		760,583	77,301		4,842	76,942	
Other current assets	37,315		345,509	32,584		4,731	36,078	
Noncurrent assets	300,633	38.0	2,783,639	294,546	38.2	6,087	323,402	42.5
Investments in securities	18,284		169,296	18,381		(97)	18,493	
Net property, plant and equipment	213,515		1,976,991	208,945		4,570	222,772	
Other assets	68,834		637,352	67,220		1,614	82,137	
TOTAL	792,179	100.0	7,334,991	770,319	100.0	21,860	760,487	100.0

LIABILITIES AND STOCKHOLDERS' EQUITY								
Term Item	As of June 30, 2004			As of Mar. 31, 2004		Change	As of June 30, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current liabilities	124,594	15.7	1,153,648	115,218	15.0	9,376	108,069	14.2
Short-term debt	440		4,074	416		24	1,865	
Trade payables	59,917		554,787	59,917		-	55,548	
Accrued expenses	46,250		428,241	45,534		716	38,071	
Income taxes payables	5,415		50,139	4,689		726	3,707	
Other current liabilities	12,572		116,407	4,662		7,910	8,878	
Noncurrent liabilities	71,069	9.0	658,047	75,606	9.8	(4,537)	90,826	12.0
Long-term debt, excluding current installments	68		630	27		41	107	
Retirement and severance benefits	66,073		611,787	73,521		(7,448)	88,567	
Deferred income taxes	3,074		28,463	215		2,859	2,152	
Other noncurrent liabilities	1,854		17,167	1,843		11	-	
Total liabilities	195,663	24.7	1,811,695	190,824	24.8	4,839	198,895	26.2
Minority interests	3,430	0.4	31,759	3,276	0.4	154	3,372	0.4
Common stock	32,641		302,231	32,641		-	32,641	
Additional paid-in capital	63,051		583,805	63,051		-	63,051	
Legal reserve	16,817		155,713	16,497		320	16,352	
Retained earnings	566,605		5,246,343	560,756		5,849	530,229	
Accumulated other comprehensive income (loss)	(79,771)		(738,620)	(90,387)		10,616	(79,197)	
Treasury stock	(6,257)		(57,935)	(6,339)		82	(4,856)	
Total stockholders' equity	593,086	74.9	5,491,537	576,219	74.8	16,867	558,220	73.4
TOTAL	792,179	100.0	7,334,991	770,319	100.0	21,860	760,487	100.0

Notes:

- Balance sheets as of June 30, 2004 and 2003 are unaudited by independent accountant.
- U.S.\$1 = Yen 108