

I-10) Fair Value of Securities

| (Yen millions) | Cost | Gross Unrealized Holding Gains | Gross Unrealized Holding Losses | Fair Value |
|----------------------|-------|--------------------------------------|---------------------------------------|---------------|
| As of March 31, 2004 | | | | |
| Equity securities | 2,782 | 1,054 | - | 3,836 |
| Debt securities | 1,101 | 0 | 0 | 1,101 |
| Total | 3,883 | 1,054 | 0 | 4,937 |
| As of March 31, 2003 | | | | |
| Equity securities | 3,455 | 122 | 11 | 3,566 |
| Debt securities | 2,495 | 3 | - | 2,498 |
| Total | 5,950 | 125 | 11 | 6,064 |

| U.S.\$1=Yen 106 (U.S.\$ thousands) | Cost | Gross Unrealized Holding Gains | Gross Unrealized Holding Losses | Fair Value |
|---------------------------------------|--------|--------------------------------------|---------------------------------------|---------------|
| As of March 31, 2004 | | | | |
| Equity securities | 26,245 | 9,943 | - | 36,188 |
| Debt securities | 10,387 | 0 | 0 | 10,387 |
| Total | 36,632 | 9,943 | 0 | 46,575 |

I-11) Fair Value of Derivatives

| (Yen millions) | Contract Amount | Carrying Amount | Estimated Fair Value |
|---|--------------------|--------------------|-------------------------|
| As of March 31, 2004 | | | |
| Forward foreign exchange contracts | 18,638 | 396 | 396 |
| Currency option contracts | 16,340 | 91 | 91 |
| Currency swap agreements for loans to its subsidiaries | 12,605 | 252 | 252 |
| As of March 31, 2003 | | | |
| Forward foreign exchange contracts | 19,016 | 39 | 39 |
| Currency swap agreements for loans to its subsidiaries | 13,794 | (287) | (287) |

| (U.S.\$ thousands) U.S.\$1=Yen 106 | Contract Amount | Carrying Amount | Estimated Fair Value |
|---|--------------------|--------------------|-------------------------|
| As of March 31, 2004 | | | |
| Forward foreign exchange contracts | 175,830 | 3,736 | 3,736 |
| Currency option contracts | 154,151 | 858 | 858 |
| Currency swap agreements for loans to its subsidiaries | 118,915 | 2,377 | 2,377 |