

I-4) Statements of income

Term Item	FY2004 (April 1, 2003 - March 31, 2004)			FY2003 (April 1, 2002 - Mar. 31, 2003)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	658,862	100.0	6,215,679	608,880	100.0	49,982	8.2
Cost of sales	474,106	72.0	4,472,698	459,616	75.5	14,490	3.2
Gross profit	184,756	28.0	1,742,981	149,264	24.5	35,492	23.8
Selling, general and administrative expenses	130,434	19.8	1,230,509	127,184	20.9	3,250	2.6
Operating income	54,322	8.2	512,472	22,080	3.6	32,242	146.0
Other income (deductions):							
Interest and dividend income	1,189		11,217	1,379		(190)	
Interest expense	(323)		(3,047)	(577)		254	
Foreign exchange gain (loss)	(3,065)		(28,915)	(1,482)		(1,583)	
Other-net	3,480		32,830	(3,319)		6,799	
Total other income (deductions)	1,281	0.2	12,085	(3,999)	-0.6	5,280	-
Income before income taxes	55,603	8.4	524,557	18,081	3.0	37,522	207.5
Income taxes	13,143	2.0	123,991	5,296	0.9	7,847	148.2
Income before minority interests	42,460	6.4	400,566	12,785	2.1	29,675	232.1
Minority interests	(359)	-0.0	(3,387)	(766)	-0.1	407	53.1
Net income	42,101	6.4	397,179	12,019	2.0	30,082	250.3

Note: U.S.\$1=Yen 106