

## 4) Balance sheets

ASSETS								
Term Item	As of December 31, 2003			As of Sep. 30, 2003		Change	As of Mar. 31, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current assets	465,671	61.2	4,352,066	446,324	59.5	19,347	420,962	56.3
Cash and cash equivalents	200,595		1,874,720	193,406		7,189	170,551	
Net trade receivables	159,175		1,487,617	141,343		17,832	140,023	
Inventories	76,070		710,935	77,663		(1,593)	73,917	
Other current assets	29,831		278,794	33,912		(4,081)	36,471	
Noncurrent assets	295,457	38.8	2,761,280	304,391	40.5	(8,934)	326,375	43.7
Investments in securities	17,418		162,785	16,791		627	18,722	
Net property, plant and equipment	210,333		1,965,729	216,670		(6,337)	225,907	
Other assets	67,706		632,766	70,930		(3,224)	81,746	
<b>TOTAL</b>	<b>761,128</b>	<b>100.0</b>	<b>7,113,346</b>	<b>750,715</b>	<b>100.0</b>	<b>10,413</b>	<b>747,337</b>	<b>100.0</b>

LIABILITIES AND STOCKHOLDERS' EQUITY								
Term Item	As of December 31, 2003			As of Sep. 30, 2003		Change	As of Mar. 31, 2003	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current liabilities	116,169	15.3	1,085,692	109,836	14.7	6,333	105,014	14.0
Short-term debt	1,680		15,701	1,620		60	1,919	
Trade payables	63,459		593,075	60,454		3,005	56,960	
Accrued expenses	41,747		390,159	37,766		3,981	39,571	
Income taxes payables	3,362		31,421	2,163		1,199	1,057	
Other current liabilities	5,921		55,336	7,833		(1,912)	5,507	
Noncurrent liabilities	72,063	9.5	673,486	75,989	10.1	(3,926)	85,078	11.4
Long-term debt, excluding current installments	138		1,290	165		(27)	94	
Retirement and severance benefits	69,953		653,766	75,811		(5,858)	84,971	
Deferred income taxes	1,972		18,430	13		1,959	13	
<b>Total liabilities</b>	<b>188,232</b>	<b>24.8</b>	<b>1,759,178</b>	<b>185,825</b>	<b>24.8</b>	<b>2,407</b>	<b>190,092</b>	<b>25.4</b>
Minority interests	3,231	0.4	30,196	3,228	0.4	3	3,360	0.5
Common stock	32,641		305,056	32,641		-	32,641	
Additional paid-in capital	63,051		589,262	63,051		-	63,051	
Legal reserve	16,494		154,150	16,494		-	15,953	
Retained earnings	552,083		5,159,654	541,295		10,788	525,919	
Accumulated other comprehensive income (loss)	(88,126)		(823,608)	(85,204)		(2,922)	(78,824)	
Treasury stock	(6,478)		(60,542)	(6,615)		137	(4,855)	
<b>Total stockholders' equity</b>	<b>569,665</b>	<b>74.8</b>	<b>5,323,972</b>	<b>561,662</b>	<b>74.8</b>	<b>8,003</b>	<b>553,885</b>	<b>74.1</b>
<b>TOTAL</b>	<b>761,128</b>	<b>100.0</b>	<b>7,113,346</b>	<b>750,715</b>	<b>100.0</b>	<b>10,413</b>	<b>747,337</b>	<b>100.0</b>

## Notes:

1. Balance sheets as of December 31, 2003 is unaudited by independent accountant.
2. U.S.\$1 = Yen 107