

**10) Fair Value of Securities**

(Yen millions)	Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Fair Value
As of Sep. 30, 2003				
Equity securities	1,262	180	13	1,429
Debt securities	1,099	-	2	1,097
Total	2,361	180	15	2,526
As of March 31, 2003				
Equity securities	3,455	122	11	3,566
Debt securities	2,495	3	-	2,498
Total	5,950	125	11	6,064
As of Sep. 30, 2002				
Equity securities	5,766	150	2,622	3,294
Debt securities	3,287	12	-	3,299
Total	9,053	162	2,622	6,593
U.S.\$1=Yen 111 (U.S.\$ thousands)	Cost	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Fair Value
As of Sep. 30, 2003				
Equity securities	11,369	1,622	117	12,874
Debt securities	9,901	-	18	9,883
Total	21,270	1,622	135	22,757

**11) Fair Value of Derivatives**

(Yen millions)	Contract Amount	Carrying Amount	Estimated Fair Value
As of Sep. 30, 2003			
Forward foreign exchange contracts	3,124	(21)	(21)
Currency swap agreements for loans to its subsidiaries	10,418	(9)	(9)
As of March 31, 2003			
Forward foreign exchange contracts	19,016	39	39
Currency swap agreements for loans to its subsidiaries	13,794	(287)	(287)
As of Sep. 30, 2002			
Forward foreign exchange contracts	17,549	(84)	(84)
Currency swap agreements for loans to its subsidiaries	13,613	(48)	(48)
(U.S.\$ thousands) U.S.\$1=Yen 111	Contract Amount	Carrying Amount	Estimated Fair Value
As of Sep. 30, 2003			
Forward foreign exchange contracts	28,144	(189)	(189)
Currency swap agreements for loans to its subsidiaries	93,856	(81)	(81)