

4) Balance sheets

ASSETS								
Term Item	As of June 30, 2003			As of Mar. 31, 2003		Change	As of June 30, 2002	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current assets	437,085	57.5	3,642,375	420,962	56.3	16,123	383,470	53.2
Cash and cash equivalents	185,251		1,543,758	170,551		14,700	120,289	
Net trade receivables	138,814		1,156,784	140,023		(1,209)	134,155	
Inventories	76,942		641,183	73,917		3,025	83,734	
Other current assets	36,078		300,650	36,471		(393)	45,292	
Noncurrent assets	323,402	42.5	2,695,017	326,375	43.7	(2,973)	336,906	46.8
Investments and advances	22,357		186,309	22,578		(221)	21,573	
Net property, plant and equipment	222,772		1,856,433	225,907		(3,135)	249,884	
Other assets	78,273		652,275	77,890		383	65,449	
TOTAL	760,487	100.0	6,337,392	747,337	100.0	13,150	720,376	100.0

LIABILITIES AND STOCKHOLDERS' EQUITY								
Term Item	As of June 30, 2003			As of Mar. 31, 2003		Change	As of June 30, 2002	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	(Yen millions)	%
Current liabilities	108,069	14.2	900,575	105,014	14.0	3,055	95,230	13.2
Short-term debt	1,865		15,542	1,919		(54)	1,854	
Trade payables	55,548		462,900	56,960		(1,412)	53,898	
Accrued expenses	38,071		317,258	39,571		(1,500)	29,123	
Income taxes payables	3,707		30,892	1,057		2,650	2,765	
Other current liabilities	8,878		73,983	5,507		3,371	7,590	
Noncurrent liabilities	90,826	12.0	756,883	85,078	11.4	5,748	64,025	8.9
Long-term debt	107		892	94		13	352	
excluding current installments								
Retirement and severance benefits	88,567		738,058	84,971		3,596	61,995	
Deferred income taxes	2,152		17,933	13		2,139	1,678	
Total liabilities	198,895	26.2	1,657,458	190,092	25.4	8,803	159,255	22.1
Minority interests	3,372	0.4	28,100	3,360	0.5	12	4,541	0.6
Common stock	32,641		272,008	32,641		-	32,641	
Additional paid-in capital	63,051		525,425	63,051		-	63,051	
Legal reserve	16,352		136,267	15,953		399	15,844	
Retained earnings	530,229		4,418,575	525,919		4,310	519,486	
Accumulated other comprehensive income (loss)	(79,197)		(659,975)	(78,824)		(373)	(70,847)	
Treasury stock	(4,856)		(40,466)	(4,855)		(1)	(3,595)	
Total stockholders' equity	558,220	73.4	4,651,834	553,885	74.1	4,335	556,580	77.3
TOTAL	760,487	100.0	6,337,392	747,337	100.0	13,150	720,376	100.0
Total common shares outstanding	132,625 thousands			132,625 thousands			132,859 thousands	

Notes:

- Balance sheets as of June 30, 2003 and 2002 are unaudited by independent auditors.
- U.S.\$1=Yen 120