

13) Balance sheets

ASSETS							
Item	Term	As of Mar. 31, 2003			As of Mar. 31, 2002		Change (Yen millions)
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	
Current assets							
Cash		55,240		460,333	50,673		4,567
Marketable securities		11,399		94,991	-		11,399
Trade receivables							
Notes		4,429		36,908	5,179		(750)
Accounts		70,136		584,466	74,825		(4,689)
Allowance for doubtful receivables		(112)		(933)	(270)		158
Net trade receivables		74,454		620,450	79,734		(5,280)
Inventories		26,136		217,800	29,459		(3,323)
Prepaid expenses and other current assets		57,686		480,716	48,986		8,700
Total current assets		224,917	44.1	1,874,308	208,854	40.0	16,063
Investments and advances							
Investments in securities		8,885		74,041	8,267		618
Share of subsidiaries		103,085		859,041	106,472		(3,387)
Other		37,469		312,241	56,491		(19,022)
Allowance for doubtful receivables		(632)		(5,266)	(741)		109
Total investments and advances		148,807	29.2	1,240,058	170,489	32.7	(21,682)
Property, plant and equipment							
Land		14,929		124,408	16,511		(1,582)
Buildings		43,811		365,091	46,899		(3,088)
Machinery and equipment		57,451		478,758	65,887		(8,436)
Construction in progress		7,545		62,875	9,811		(2,266)
Total property, plant and equipment		123,737	24.3	1,031,141	139,109	26.6	(15,372)
Other assets		12,097	2.4	100,808	3,687	0.7	8,410
TOTAL		509,561	100.0	4,246,341	522,140	100.0	(12,579)

Note:U.S.\$1=Yen 120

LIABILITIES AND STOCKHOLDERS' EQUITY							
Item	Term	As of Mar. 31, 2003			As of Mar. 31, 2002		Change (Yen millions)
		(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	
Current liabilities							
	Trade payables accounts	32,843		273,691	35,999		(3,156)
	Accrued expenses	8,387		69,891	8,985		(598)
	Accrued income taxes	52		433	-		52
	Other current liabilities	19,389		161,575	28,322		(8,933)
	Total current liabilities	60,672	11.9	505,600	73,308	14.0	(12,636)
Retirement and severance benefits							
	Directors' retirement allowance	29,337		244,475	21,803		7,534
		309		2,575	589		(280)
	Total liabilities	90,319	17.7	752,658	95,701	18.3	(5,382)
Stockholders' equity							
	Common stock	32,641	6.4	272,008	32,641	6.3	-
	Additional paid-in capital	59,256		493,800	59,256		-
	Legal reserve	8,160		68,000	8,160		-
	Retained earnings	323,999	63.6	2,699,991	329,838	63.2	(5,839)
	Unrealized holding gain (loss) on other securities	37		308	133		(96)
	Treasury stock	(4,854)		(40,450)	(3,592)		(1,262)
	Total stockholders' equity	419,241	82.3	3,493,675	426,439	81.7	(7,198)
	TOTAL	509,561	100.0	4,246,341	522,140	100.0	(12,579)

Note:U.S.\$1=Yen 120