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**FOR IMMEDIATE RELEASE**

**TOKYO - May 7, 2003** TDK Corporation today announced its Consolidated business results prepared in conformity with accounting principles generally accepted in the United States of America (the "U.S. GAAP") for fiscal year ("FY") 2003 and NON-Consolidated business results for FY 2003.

**1) Summary**

**Consolidated results (April 1, 2002 - March 31, 2003)**

Term Item	FY2003 (April 1, 2002 - March 31, 2003)			FY2002 (April 1, 2001 - Mar. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	608,880	100.0	5,074,000	570,511	100.0	38,369	6.7
Operating income (loss)	22,080	3.6	184,000	(43,722)	-7.7	65,802	-
Income (loss) before income taxes	18,081	3.0	150,675	(43,697)	-7.7	61,778	-
Net income (loss)	12,019	2.0	100,158	(25,771)	-4.5	37,790	-
Net income (loss) per common share	Yen 90.56		U.S.\$ 0.75	Yen (193.91)			

**(Sales breakdown)**

Term Product	FY2003 (April 1, 2002 - March 31, 2003)			FY2002 (April 1, 2001 - Mar. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	472,529	77.6	3,937,742	432,886	75.9	39,643	9.2
Electronic materials	168,949	27.8	1,407,909	161,846	28.4	7,103	4.4
Electronic devices	112,729	18.5	939,408	105,937	18.6	6,792	6.4
Recording devices	175,986	28.9	1,466,550	147,004	25.7	28,982	19.7
Semiconductors & others	14,865	2.4	123,875	18,099	3.2	(3,234)	-17.9
Recording media & systems	136,351	22.4	1,136,258	137,625	24.1	(1,274)	-0.9
Total sales	608,880	100.0	5,074,000	570,511	100.0	38,369	6.7
Overseas sales	443,377	72.8	3,694,808	405,707	71.1	37,670	9.3

**Notes:**

1. The figures for net income (loss) per common share are calculated based upon the weighted average number of shares of common stock (the total outstanding number).
2. TDK adopted the Emerging Issues Task Force Issue 01-9 ("EITF 01-9"), "Accounting for Consideration Given by a Vendor to a Customer (Including a Reseller of the Vendor's Products)" from the fiscal year beginning April 1, 2002 and the prior year's consolidated financial statements have been restated for the change, accordingly.
3. U.S.\$1=Yen 120

## NON-Consolidated results (April 1, 2002 - March 31, 2003)

Term Item	FY2003 (April 1, 2002 - Mar. 31, 2003)			FY2002 (April 1, 2001 - Mar. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	320,697	100.0	2,672,475	317,811	100.0	2,886	0.9
Operating income (loss)	3,182	1.0	26,516	(8,507)	-2.7	11,689	-
Current income	9,078	2.8	75,650	7,580	2.4	1,498	19.8
Net income (loss)	133	0.0	1,108	(3,794)	-1.2	3,927	-
Net income (loss) per common share	Yen 0.53		U.S.\$ 0.00	Yen (28.55)			
Dividends per share	Yen 25.00		U.S.\$ 0.20	Yen 20.00			

## Notes:

- Any portion less than Yen one million is disregarded, the same being applicable hereinafter.  
U.S.\$1=Yen 120 (U.S. dollar translation is added herein solely for convenience of readers outside Japan.)
- The figures for net income (loss) per common share are calculated based upon the weighted average number of shares of common stock (the total outstanding number).

## (Sales breakdown)

Term Product	FY2003 (April 1, 2002 - Mar. 31, 2003)			FY2002 (April 1, 2001 - Mar. 31, 2002)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	278,006	86.7	2,316,716	271,775	85.5	6,231	2.3
Electronic materials	133,325	41.6	1,111,041	125,456	39.5	7,869	6.3
Electronic devices	86,274	26.9	718,950	78,623	24.7	7,651	9.7
Recording devices	46,437	14.5	386,975	51,749	16.3	(5,312)	-10.3
Semiconductors & others	11,968	3.7	99,733	15,946	5.0	(3,978)	-24.9
Recording media & systems	42,690	13.3	355,750	46,036	14.5	(3,346)	-7.3
Total sales	320,697	100.0	2,672,475	317,811	100.0	2,886	0.9
Overseas sales	176,461	55.0	1,470,508	163,839	51.6	12,622	7.7

Note: U.S.\$1=Yen 120