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FOR IMMEDIATE RELEASE

TOKYO - August 1, 2002 TDK Corporation today announced its consolidated business results prepared in conformity with accounting principles generally accepted in the United States of America for the 1st quarter (Qtr.) of fiscal year (FY) 2003 and 2002, the three months ended June 30, 2002 and 2001 are as follows;

1) Summary

Consolidated results (April 1, 2002 - June 30, 2002)

Term Items	The 1st Qtr. of FY2003 (April 1, 2002 - June 30, 2002)			The 1st Qtr. of FY2002 (April 1, 2001 - June 30, 2001)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Net sales	148,708	100.0	1,239,233	140,244	100.0	8,464	6.0
Operating income	5,986	4.0	49,883	2,589	1.8	3,397	131.2
Income before income taxes	3,303	2.2	27,525	2,564	1.8	739	28.8
Net income	2,161	1.5	18,008	1,207	0.9	954	79.0
Net income per common share	Yen 16.27		U.S.\$ 0.14	Yen 9.07			

(Sales breakdown)

Term Products	The 1st Qtr. of FY2003 (April 1, 2002 - June 30, 2002)			The 1st Qtr. of FY2002 (April 1, 2001 - June 30, 2001)		Change	
	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	%	(Yen millions)	%
Electronic materials and components	118,170	79.5	984,750	110,321	78.7	7,849	7.1
Electronic materials	45,860	30.8	382,167	43,900	31.3	1,960	4.5
Electronic devices	29,844	20.1	248,700	28,550	20.4	1,294	4.5
Recording devices	38,341	25.8	319,508	32,834	23.4	5,507	16.8
Semiconductors & others	4,125	2.8	34,375	5,037	3.6	(912)	(18.1)
Recording media & systems	30,538	20.5	254,483	29,923	21.3	615	2.1
Total sales	148,708	100.0	1,239,233	140,244	100.0	8,464	6.0
Overseas sales	106,191	71.4	884,925	96,745	69.0	9,446	9.8

Notes:

1. The figures for net income per common share are calculated based upon the weighted average number of shares of common stock (the total outstanding number).
2. TDK adopted the Emerging Issues Task Force Issue 01-9 ("EITF 01-9"), "Accounting for Consideration Given by a Vendor to a Customer (Including a Reseller of the Vendor's Products)" from the fiscal year beginning April 1, 2002 and has applied EITF 01-9 retroactively.
3. Consolidated results for the 1st quarter of FY2003 and FY2002 are unaudited by independent auditors.
4. U.S.\$1=Yen 120