

REVISED

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FOR IMMEDIATE RELEASE

TOKYO-May 24,2002 TDK Corporation today announced its consolidated and nonconsolidated business results for fiscal 2002.

1) Summary

1. Consolidated results

Consolidated results for fiscal 2002, from April 1,2001 through March 31,2002 are as follows:

| | <u>Yen millions</u> | | <u>U.S.\$ thousands</u> | <u>% change</u> |
|--|---------------------|------------------|-------------------------|-----------------|
| Net sales | 575,029 | | 4,323,526 | (-16.7 %) |
| Operating income (loss) (%) | <u>(43,722)</u> | (<u>-7.6</u> %) | <u>(328,737)</u> | (-) |
| Income (loss) before income taxes (%) | <u>(43,697)</u> | (<u>-7.6</u> %) | <u>(328,549)</u> | (-) |
| Net income (loss) (%) | <u>(25,771)</u> | (<u>-4.5</u> %) | <u>(193,767)</u> | (-) |

2. Nonconsolidated results

Nonconsolidated results for fiscal 2002, from April 1,2001 through March 31,2002 are as follows:

| | <u>Yen millions</u> | | <u>U.S.\$ thousands</u> | <u>% change</u> |
|-----------------------------|---------------------|-----------|-------------------------|-----------------|
| Net sales | 317,811 | | 2,389,556 | (-30.6 %) |
| Operating income (loss) (%) | (8,507) | (-2.7 %) | (63,962) | (- %) |
| Current income (%) | 7,580 | (2.4 %) | 56,992 | (-84.9 %) |
| Net income (loss) (%) | (3,794) | (-1.2 %) | (28,526) | (- %) |

Note: The amounts shown in U.S. Dollars are converted at the rate of U.S.\$1=Yen 133, the opening rate on the Tokyo Foreign Exchange Market on March 29,2002.