

(6) Statements of cash flows

Six months ended September 30, 2001, September 30, 2000 and year ended March 31, 2001

	The first half of FY2002		The first half of FY2001	FY2001
	(Yen millions)	(U.S.\$ thousands)	(Yen millions)	(Yen millions)
Cash flows from operating activities:				
Net income	1,832	15,395	32,605	43,983
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	29,062	244,218	29,021	63,579
Loss on disposal of property and equipment	226	1,899	1,383	5,144
Deferred income taxes	(5,363)	(45,067)	(9,225)	(10,986)
Gain on sale of investment securities	(117)	(983)	(917)	(925)
Gain on contribution of investment securities to pension trust	-	-	(12,518)	(12,518)
Contribution of cash and cash equivalents to pension trust	-	-	(15,315)	(15,315)
Changes in assets and liabilities:				
Decrease (increase) in trade receivables	24,980	209,916	(1,192)	22,365
Increase in inventories	(3,218)	(27,042)	(12,765)	(23,607)
Increase (decrease) in trade payables	(13,874)	(116,588)	2,457	(18,969)
Increase (decrease) in income taxes	(16,838)	(141,496)	10,365	4,766
Other - net	5,752	48,336	4,282	10,080
Net cash provided by operating activities	22,442	188,588	28,181	67,597
Cash flows from investing activities:				
Capital expenditures	(38,094)	(320,118)	(44,068)	(99,452)
Proceeds from sale of investments	326	2,740	2,477	2,492
Payment for purchase of investments	(1,859)	(15,622)	(1,061)	(692)
Proceeds from maturities of marketable securities	-	-	1,698	3,761
Other - net	2,568	21,580	67	1,353
Net cash used in investing activities	(37,059)	(311,420)	(40,887)	(92,538)
Cash flows from financing activities:				
Proceeds from long-term debt	105	882	1	614
Repayment of long-term debt	(459)	(3,857)	(445)	(1,536)
Increase (decrease) in short-term debt	(2,032)	(17,076)	(158)	2,761
Payment to acquire treasury stock	(916)	(7,697)	(2,668)	(2,666)
Dividends paid	(3,991)	(33,538)	(3,996)	(7,987)
Net cash used in financing activities	(7,293)	(61,286)	(7,266)	(8,814)
Effect of exchange rate changes on cash and cash equivalents	(2,298)	(19,310)	461	10,153
Net decrease in cash and cash equivalents	(24,208)	(203,428)	(19,511)	(23,602)
Cash and cash equivalents at beginning of period	150,917	1,268,210	174,519	174,519
Cash and cash equivalents at end of period	126,709	1,064,782	155,008	150,917