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FOR IMMEDIATE RELEASE

TOKYO-November 1, 2001 TDK Corporation today announced its consolidated business results for the second quarter and the first half of fiscal 2002, and nonconsolidated business results for the first half of fiscal 2002.

1) Consolidated results (the second quarter)

Consolidated results for the second quarter of fiscal 2002, from July 1 ,2001 through September 30, 2001, are as follows:

	<u>Yen millions</u>		<u>US\$ thousands</u>	<u>% change</u>
Net sales	131,620		1,106,050	(-25.5 %)
Operating income (loss) (%)	(5,400) (-4.1 %)		(45,378)	(-)
Income (loss) before income taxes (%)	(5,646) (-4.3 %)		(47,445)	(-)
Net income (%)	625 (0.5 %)		5,252	(-96.8 %)

Consolidated results (the first half)

Consolidated results for the first half of fiscal 2002, from April 1 ,2001 through September 30, 2001, are as follows:

	<u>Yen millions</u>		<u>US\$ thousands</u>	<u>% change</u>
Net sales	272,620		2,290,924	(-22.6 %)
Operating income (loss) (%)	(2,811) (-1.0 %)		(23,622)	(-)
Income (loss) before income taxes (%)	(3,082) (-1.1 %)		(25,899)	(-)
Net income (%)	1,832 (0.7 %)		15,395	(-94.4 %)