

TDK Corporation
 1-13-1,Nihonbashi
 Chuo-ku, Tokyo
 103-8272 Japan

Contacts;

TDK Corporation(Tokyo)	Corporate Communications Department	
	Michinori Katayama	+81(3)5201-7102
TDK U.S.A. Corporation	Francis. J. Sweeney	+1(516)625-0100
TDK UK Limited	Ron Matier	+44(1737)773773

FOR IMMEDIATE RELEASE

TOKYO-November 9, 2000 TDK Corporation today announced its consolidated business results for the second quarter and the first half of fiscal 2001, and nonconsolidated business results for the first half of fiscal 2001.

1) Consolidated results (the second quarter)

Consolidated results for the second quarter of fiscal 2001, from July 1 ,2000 through September 30, 2000, are as follows:

	<u>Yen millions</u>		<u>US\$ thousands</u>		<u>% change</u>
Net sales		176,704		1,636,148	(7.0 %)
Operating profit	(%)	17,216 (9.7 %)		159,407	(-11.1 %)
Income before income taxes	(%)	28,740 (16.3 %)		266,111	(79.5 %)
Net income	(%)	19,770 (11.2 %)		183,056	(70.0 %)

Consolidated results (the first half)

Consolidated results for the first half of fiscal 2001, from April 1 ,2000 through September 30, 2000, are as follows:

	<u>Yen millions</u>		<u>US\$ thousands</u>		<u>% change</u>
Net sales		352,026		3,259,500	(6.8 %)
Operating profit	(%)	36,449 (10.4 %)		337,491	(0.4 %)
Income before income taxes	(%)	47,831 (13.6 %)		442,880	(40.6 %)
Net income	(%)	32,605 (9.3 %)		301,898	(39.6 %)

Nonconsolidated results (the first half)

Nonconsolidated results for the first half of fiscal 2001, from April 1 ,2000 through September 30, 2000, are as follows:

	<u>Yen millions</u>		<u>US\$ thousands</u>	<u>% change</u>
Net sales	233,970		2,166,388	(10.0 %)
Operating profit (%)	11,710 (5.0 %)		108,425	(42.4 %)
Current income (%)	35,009 (15.0 %)		324,157	(16.6 %)
Net income (%)	2,190 (0.9 %)		20,277	(-88.3 %)

Note: The amounts shown in U.S. Dollars are converted at the rate of U.S.\$1=Yen 108, the opening rate on the Tokyo Foreign Exchange Market on September 29, 2000.