

### (3) Statements of Cash Flows

Term Item	The 9-month- period of FY2020 (April 1, 2019 - December 31, 2019)	The 9-month-period of FY2021 (April 1, 2020 - December 31, 2020)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
<b>Cash flows from operating activities:</b>			
Net income	74,514	73,223	704,067
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	91,368	100,960	970,769
Gain on sale of business	(2,661)	(2,433)	(23,394)
Loss (gain) on securities, net	(445)	(2,035)	(19,567)
Deferred income taxes	8,530	11,463	110,221
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(62,385)	(84,983)	(817,144)
Decrease (increase) in inventories	(23,814)	(18,710)	(179,904)
Increase (decrease) in trade payables	48,907	62,907	604,875
Increase (decrease) in accrued expenses	8,564	13,850	133,173
Decrease (increase) in other assets and liabilities, net	195	664	6,385
Other-net	6,748	7,967	76,606
<b>Net cash provided by operating activities</b>	<b>149,521</b>	<b>162,873</b>	<b>1,566,087</b>
<b>Cash flows from investing activities:</b>			
Capital expenditures	(129,874)	(154,433)	(1,484,933)
Proceeds from sales of tangible and intangible assets	2,330	2,040	19,615
Proceeds from sale and maturity of short-term investments	61,682	70,624	679,077
Payment for purchase of short-term investments	(46,157)	(91,789)	(882,587)
Proceeds from sale and maturity of securities	1,185	766	7,365
Payment for purchase of securities	(1,412)	(1,779)	(17,106)
Proceeds from sale of business, net of cash transferred	-	7,017	67,471
Proceeds from sale of investments in affiliates	124,484	2,502	24,058
Other-net	(809)	165	1,588
<b>Net cash provided by (used in) investing activities</b>	<b>11,429</b>	<b>(164,887)</b>	<b>(1,585,452)</b>
<b>Cash flows from financing activities:</b>			
Proceeds from debt with maturities longer than three months	11,434	164,510	1,581,827
Repayment of debt with maturities longer than three months	(85,320)	(79,361)	(763,087)
Net increase (decrease) in debt with maturities of three months or less	10,970	(5,493)	(52,817)
Dividends paid	(21,448)	(22,714)	(218,404)
Acquisition of noncontrolling interests	(4,991)	(5,955)	(57,260)
Other-net	(15)	(782)	(7,519)
<b>Net cash provided by (used in) financing activities</b>	<b>(89,370)</b>	<b>50,205</b>	<b>482,740</b>
Effect of exchange rate changes on cash and cash equivalents	(7,305)	2,347	22,567
<b>Net increase in cash and cash equivalents</b>	<b>64,275</b>	<b>50,538</b>	<b>485,942</b>
Cash and cash equivalents at beginning of period	289,175	332,717	3,199,202
<b>Cash and cash equivalents at end of period</b>	<b>353,450</b>	<b>383,255</b>	<b>3,685,144</b>

**Note:**

U.S.\$1=Yen 104, for convenience only.