

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2020		As of December 31, 2020			Change from March 31, 2020	As of September 30, 2020		Change from Sep 30, 2020
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	966,482	49.7	1,141,029	51.7	10,971,433	174,547	1,058,503	50.9	82,526
Cash and cash equivalents	332,717		383,255		3,685,144	50,538	342,572		40,683
Short-term investments	32,494		53,472		514,154	20,978	39,803		13,669
Marketable securities	56		53		510	(3)	54		(1)
Net trade receivables	310,142		395,306		3,801,019	85,164	379,442		15,864
Inventories	236,453		256,144		2,462,923	19,691	246,209		9,935
Other current assets	54,620		52,799		507,683	(1,821)	50,423		2,376
Noncurrent assets	976,897	50.3	1,067,340	48.3	10,262,884	90,443	1,023,111	49.1	44,229
Investments in securities	33,229		33,570		322,788	341	33,233		337
Net property, plant and equipment	611,150		711,326		6,839,673	100,176	664,363		46,963
Right-of-use assets of operating leases	39,215		39,829		382,971	614	37,574		2,255
Goodwill	160,945		155,662		1,496,750	(5,283)	158,002		(2,340)
Other assets	132,358		126,953		1,220,702	(5,405)	129,939		(2,986)
TOTAL	1,943,379	100.0	2,208,369	100.0	21,234,317	264,990	2,081,614	100.0	126,755

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2020		As of December 31, 2020			Change from March 31, 2020	As of September 30, 2020		Change from Sep 30, 2020
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	718,905	37.0	904,523	41.0	8,697,337	185,618	777,994	37.4	126,529
Short-term debt	216,601		211,918		2,037,673	(4,683)	141,374		70,544
Current installments of long-term debt	68,028		134,954		1,297,635	66,926	144,983		(10,029)
Current portion of operating lease obligations	7,252		7,867		75,644	615	7,994		(127)
Trade payables	201,825		270,627		2,602,183	68,802	238,073		32,554
Accrued expenses	201,591		251,419		2,417,490	49,828	220,937		30,482
Other current liabilities	23,608		27,738		266,712	4,130	24,633		3,105
Noncurrent liabilities	375,910	19.3	400,543	18.1	3,851,375	24,633	427,431	20.5	(26,888)
Long-term debt, excluding current installments	140,061		155,267		1,492,952	15,206	189,433		(34,166)
Long-term operating lease obligations	28,824		28,724		276,192	(100)	26,310		2,414
Retirement and severance benefits	142,958		138,978		1,336,327	(3,980)	139,632		(654)
Other noncurrent liabilities	64,067		77,574		745,904	13,507	72,056		5,518
Total liabilities	1,094,815	56.3	1,305,066	59.1	12,548,712	210,251	1,205,425	57.9	99,641
Common stock	32,641		32,641		313,856	-	32,641		-
Additional paid-in capital	1,783		-		-	(1,783)	-		-
Legal reserve	45,254		46,376		445,923	1,122	46,308		68
Retained earnings	971,140		1,017,746		9,786,019	46,606	998,357		19,389
Accumulated other comprehensive income (loss)	(190,055)		(179,601)		(1,726,933)	10,454	(187,863)		8,262
Treasury stock	(16,806)		(16,789)		(161,433)	17	(16,786)		(3)
Total TDK stockholders' equity	843,957	43.4	900,373	40.8	8,657,432	56,416	872,657	41.9	27,716
Noncontrolling interests	4,607	0.3	2,930	0.1	28,173	(1,677)	3,532	0.2	(602)
Total equity	848,564	43.7	903,303	40.9	8,685,605	54,739	876,189	42.1	27,114
TOTAL	1,943,379	100.0	2,208,369	100.0	21,234,317	264,990	2,081,614	100.0	126,755

Note:

U.S.\$1=Yen 104, for convenience only.