

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2020		As of September 30, 2020			Change from March 31, 2020	As of June 30, 2020		Change from June 30, 2020
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	966,482	49.7	1,058,503	50.9	9,985,877	92,021	991,859	50.0	66,644
Cash and cash equivalents	332,717		342,572		3,231,811	9,855	325,150		17,422
Short-term investments	32,494		39,803		375,500	7,309	34,877		4,926
Marketable securities	56		54		509	(2)	55		(1)
Net trade receivables	310,142		379,442		3,579,642	69,300	318,116		61,326
Inventories	236,453		246,209		2,322,726	9,756	257,681		(11,472)
Other current assets	54,620		50,423		475,689	(4,197)	55,980		(5,557)
Noncurrent assets	976,897	50.3	1,023,111	49.1	9,651,991	46,214	992,913	50.0	30,198
Investments in securities	33,229		33,233		313,519	4	32,906		327
Net property, plant and equipment	611,150		664,363		6,267,575	53,213	630,081		34,282
Right-of-use assets of operating leases	39,215		37,574		354,472	(1,641)	38,963		(1,389)
Goodwill	160,945		158,002		1,490,585	(2,943)	159,850		(1,848)
Other assets	132,358		129,939		1,225,840	(2,419)	131,113		(1,174)
TOTAL	1,943,379	100.0	2,081,614	100.0	19,637,868	138,235	1,984,772	100.0	96,842

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2020		As of September 30, 2020			Change from March 31, 2020	As of June 30, 2020		Change from June 30, 2020
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	718,905	37.0	777,994	37.4	7,339,566	59,089	711,711	35.9	66,283
Short-term debt	216,601		141,374		1,333,717	(75,227)	225,991		(84,617)
Current installments of long-term debt	68,028		144,983		1,367,764	76,955	44,953		100,030
Current portion of operating lease obligations	7,252		7,994		75,415	742	8,019		(25)
Trade payables	201,825		238,073		2,245,972	36,248	210,360		27,713
Accrued expenses	201,591		220,937		2,084,311	19,346	196,150		24,787
Other current liabilities	23,608		24,633		232,387	1,025	26,238		(1,605)
Noncurrent liabilities	375,910	19.3	427,431	20.5	4,032,368	51,521	426,316	21.5	1,115
Long-term debt, excluding current installments	140,061		189,433		1,787,104	49,372	190,019		(586)
Long-term operating lease obligations	28,824		26,310		248,208	(2,514)	27,785		(1,475)
Retirement and severance benefits	142,958		139,632		1,317,283	(3,326)	140,849		(1,217)
Other noncurrent liabilities	64,067		72,056		679,773	7,989	67,663		4,393
Total liabilities	1,094,815	56.3	1,205,425	57.9	11,371,934	110,610	1,138,027	57.4	67,398
Common stock	32,641		32,641		307,934	-	32,641		-
Additional paid-in capital	1,783		-		-	(1,783)	1,780		(1,780)
Legal reserve	45,254		46,308		436,868	1,054	45,998		310
Retained earnings	971,140		998,357		9,418,462	27,217	972,232		26,125
Accumulated other comprehensive income (loss)	(190,055)		(187,863)		(1,772,292)	2,192	(193,646)		5,783
Treasury stock	(16,806)		(16,786)		(158,359)	20	(16,791)		5
Total TDK stockholders' equity	843,957	43.4	872,657	41.9	8,232,613	28,700	842,214	42.4	30,443
Noncontrolling interests	4,607	0.3	3,532	0.2	33,321	(1,075)	4,531	0.2	(999)
Total equity	848,564	43.7	876,189	42.1	8,265,934	27,625	846,745	42.6	29,444
TOTAL	1,943,379	100.0	2,081,614	100.0	19,637,868	138,235	1,984,772	100.0	96,842

Note:

U.S.\$1=Yen 106, for convenience only.