

(3) Statements of Cash Flows

Term Item	1Q of FY2020 (April 1, 2019 - June 30, 2019)	1Q of FY2021 (April 1, 2020 - June 30, 2020)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	15,655	13,255	122,731
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	29,572	31,740	293,889
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(33,513)	(9,479)	(87,769)
Decrease (increase) in inventories	(15,033)	(21,842)	(202,241)
Increase (decrease) in trade payables	12,719	8,380	77,593
Increase (decrease) in accrued expenses	(6,043)	(10,125)	(93,750)
Decrease (increase) in other assets and liabilities, net	822	(2,785)	(25,787)
Other-net	3,624	654	6,056
Net cash provided by operating activities	7,803	9,798	90,722
Cash flows from investing activities:			
Capital expenditures	(50,895)	(46,368)	(429,333)
Proceeds from sales of tangible and intangible assets	628	1,004	9,296
Proceeds from sale and maturity of short-term investments	23,360	27,661	256,120
Payment for purchase of short-term investments	(18,622)	(30,172)	(279,370)
Proceeds from sale and maturity of securities	27	3	28
Payment for purchase of securities	(5)	(530)	(4,907)
Proceeds from sale of business, net of cash transferred	-	3,717	34,416
Proceeds from sale of investments in affiliates	-	2,502	23,167
Other-net	99	90	833
Net cash used in investing activities	(45,408)	(42,093)	(389,750)
Cash flows from financing activities:			
Proceeds from debt with maturities longer than three months	45	51,187	473,954
Repayment of debt with maturities longer than three months	(2,021)	(23,195)	(214,769)
Net increase (decrease) in debt with maturities of three months or less	34,546	9,463	87,620
Dividends paid	(9,962)	(11,206)	(103,759)
Other-net	18	(125)	(1,157)
Net cash provided by financing activities	22,626	26,124	241,889
Effect of exchange rate changes on cash and cash equivalents	(11,905)	(1,396)	(12,926)
Net decrease in cash and cash equivalents	(26,884)	(7,567)	(70,065)
Cash and cash equivalents at beginning of period	289,175	332,717	3,080,713
Cash and cash equivalents at end of period	262,291	325,150	3,010,648

Note:

U.S.\$1=Yen 108, for convenience only.