

4. Consolidated Financial Statements

(1) Balance Sheets

ASSETS						
Term Item	As of March 31, 2019		As of March 31, 2020			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current assets	922,485	46.3	966,482	49.7	8,866,807	43,997
Cash and cash equivalents	289,175		332,717		3,052,450	43,542
Short-term investments	40,505		32,494		298,110	(8,011)
Marketable securities	57		56		514	(1)
Net trade receivables	308,154		310,142		2,845,339	1,988
Inventories	226,892		236,453		2,169,293	9,561
Other current assets	57,702		54,620		501,101	(3,082)
Noncurrent assets	1,069,995	53.7	976,897	50.3	8,962,358	(93,098)
Investments in securities	155,306		33,229		304,853	(122,077)
Net property, plant and equipment	603,110		611,150		5,606,881	8,040
Right-of-use assets of operating leases	-		39,215		359,771	39,215
Goodwill	164,794		160,945		1,476,559	(3,849)
Other assets	146,785		132,358		1,214,294	(14,427)
TOTAL	1,992,480	100.0	1,943,379	100.0	17,829,165	(49,101)

LIABILITIES AND EQUITY						
Term Item	As of March 31, 2019		As of March 31, 2020			Change
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)
Current liabilities	714,320	35.8	718,905	37.0	6,595,459	4,585
Short-term debt	221,310		216,601		1,987,165	(4,709)
Current installments of long-term debt	91,276		68,028		624,110	(23,248)
Current portion of operating lease obligations	-		7,252		66,532	7,252
Trade payables	189,892		201,825		1,851,606	11,933
Accrued expenses	192,800		201,591		1,849,459	8,791
Other current liabilities	19,042		23,608		216,587	4,566
Noncurrent liabilities	394,404	19.8	375,910	19.3	3,448,715	(18,494)
Long-term debt, excluding current installments	207,682		140,061		1,284,963	(67,621)
Long-term operating lease obligations	-		28,824		264,440	28,824
Retirement and severance benefits	129,050		142,958		1,311,541	13,908
Other noncurrent liabilities	57,672		64,067		587,771	6,395
Total liabilities	1,108,724	55.6	1,094,815	56.3	10,044,174	(13,909)
Common stock	32,641		32,641		299,459	-
Additional paid-in capital	5,958		1,783		16,358	(4,175)
Legal reserve	44,436		45,254		415,174	818
Retained earnings	935,649		971,140		8,909,541	35,491
Accumulated other comprehensive income (loss)	(124,435)		(190,055)		(1,743,624)	(65,620)
Treasury stock	(16,959)		(16,806)		(154,183)	153
Total TDK stockholders' equity	877,290	44.0	843,957	43.4	7,742,725	(33,333)
Noncontrolling interests	6,466	0.4	4,607	0.3	42,266	(1,859)
Total equity	883,756	44.4	848,564	43.7	7,784,991	(35,192)
TOTAL	1,992,480	100.0	1,943,379	100.0	17,829,165	(49,101)

Note:

U.S.\$1=Yen 109, for convenience only.