

## (2) Statements of Income and Statements of Comprehensive Income (Loss)

### [1st half results]

#### Statements of Income

Item	1H of FY2019 (April 1, 2018 - September 30, 2018)		1H of FY2020 (April 1, 2019 - September 30, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	721,940	100.0	707,029	100.0	6,546,565	(14,911)	-2.1
Cost of sales	512,117	70.9	494,888	70.0	4,582,296	(17,229)	-3.4
Gross profit	209,823	29.1	212,141	30.0	1,964,269	2,318	1.1
Selling, general and administrative expenses	144,966	20.1	144,641	20.5	1,339,269	(325)	-0.2
Other operating expense (income)	2,677	0.4	(1,343)	-0.2	(12,435)	(4,020)	-
Operating income	62,180	8.6	68,843	9.7	637,435	6,663	10.7
Other income (deductions):							
Interest and dividend income	3,556		4,735		43,843	1,179	
Interest expense	(2,184)		(1,998)		(18,500)	186	
Foreign exchange gain (loss)	(1,583)		(703)		(6,509)	880	
Other-net	(4,170)		(2,229)		(20,639)	1,941	
Total other income (deductions)	(4,381)	-0.6	(195)	-0.0	(1,805)	4,186	-
Income before income taxes	57,799	8.0	68,648	9.7	635,630	10,849	18.8
Income taxes	16,538	2.3	23,610	3.3	218,611	7,072	42.8
Net income	41,261	5.7	45,038	6.4	417,019	3,777	9.2
Less: Net income attributable to noncontrolling interests	185	0.0	100	0.0	926	(85)	-45.9
Net income attributable to TDK	41,076	5.7	44,938	6.4	416,093	3,862	9.4

**Note:**

U.S.\$1=Yen 108, for convenience only.

#### Statements of Comprehensive Income (Loss)

Item	1H of FY2019 (April 1, 2018 - September 30, 2018)		1H of FY2020 (April 1, 2019 - September 30, 2019)		Change
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)	
Net income	41,261	45,038	417,019	3,777	
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	24,337	(54,339)	(503,140)	(78,676)	
Pension liability adjustments	2,137	2,081	19,269	(56)	
Net unrealized gains (losses) on securities	(1)	(36)	(333)	(35)	
Total other comprehensive income (loss)	26,473	(52,294)	(484,204)	(78,767)	
Comprehensive income (loss)	67,734	(7,256)	(67,185)	(74,990)	
Comprehensive income (loss) attributable to noncontrolling interests	58	(168)	(1,555)	(226)	
Comprehensive income (loss) attributable to TDK	67,676	(7,088)	(65,630)	(74,764)	

**Note:**

U.S.\$1=Yen 108, for convenience only.

**[2nd quarter results]**

**Statements of Income**

Term Item	2Q of FY2019 (July 1, 2018 - September 30, 2018)		2Q of FY2020 (July 1, 2019 - September 30, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	378,872	100.0	370,214	100.0	3,427,907	(8,658)	-2.3
Cost of sales	263,847	69.6	254,068	68.6	2,352,481	(9,779)	-3.7
Gross profit	115,025	30.4	116,146	31.4	1,075,426	1,121	1.0
Selling, general and administrative expenses	74,625	19.7	72,759	19.7	673,694	(1,866)	-2.5
Other operating expense (income)	3,640	1.0	(476)	-0.1	(4,407)	(4,116)	-
Operating income	36,760	9.7	43,863	11.8	406,139	7,103	19.3
Other income (deductions):							
Interest and dividend income	1,646		2,215		20,509	569	
Interest expense	(1,066)		(881)		(8,157)	185	
Foreign exchange gain (loss)	(630)		257		2,379	887	
Other-net	(2,646)		(1,509)		(13,972)	1,137	
Total other income (deductions)	(2,696)	-0.7	82	0.1	759	2,778	-
Income before income taxes	34,064	9.0	43,945	11.9	406,898	9,881	29.0
Income taxes	9,101	2.4	14,562	4.0	134,833	5,461	60.0
Net income	24,963	6.6	29,383	7.9	272,065	4,420	17.7
Less: Net income attributable to noncontrolling interests	84	0.0	33	0.0	306	(51)	-60.7
Net income attributable to TDK	24,879	6.6	29,350	7.9	271,759	4,471	18.0

**Note:**

U.S.\$1=Yen 108, for convenience only.

**Statements of Comprehensive Income**

Term Item	2Q of FY2019 (July 1, 2018 - September 30, 2018)		2Q of FY2020 (July 1, 2019 - September 30, 2019)		Change
	(Yen millions)	(Yen millions)	(Yen millions)	(U.S.\$ thousands)	(Yen millions)
Net income	24,963	29,383	272,065	4,420	
Other comprehensive income (loss), net of taxes:					
Foreign currencies translation adjustments	16,286	(16,281)	(150,749)	(32,567)	
Pension liability adjustments	1,147	1,074	9,944	(73)	
Net unrealized gains (losses) on securities	2	(22)	(204)	(24)	
Total other comprehensive income (loss)	17,435	(15,229)	(141,009)	(32,664)	
Comprehensive income	42,398	14,154	131,056	(28,244)	
Comprehensive income (loss) attributable to noncontrolling interests	0	(32)	(296)	(32)	
Comprehensive income attributable to TDK	42,398	14,186	131,352	(28,212)	

**Note:**

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