

### (3) Statements of Cash Flows

Item	Term	1Q of FY2020	
		(April 1, 2018 - June 30, 2018)	(April 1, 2019 - June 30, 2019)
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
<b>Cash flows from operating activities:</b>			
Net income	16,298	15,655	144,954
Adjustments to reconcile net income to net cash used in operating activities:			
Depreciation and amortization	25,472	29,572	273,815
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(33,605)	(33,513)	(310,306)
Decrease (increase) in inventories	(18,639)	(15,033)	(139,194)
Increase (decrease) in trade payables	(4,730)	12,719	117,768
Increase (decrease) in accrued expenses	(10,817)	(6,043)	(55,954)
Decrease (increase) in other assets and liabilities, net	(7,002)	822	7,611
Other-net	(3,261)	3,624	33,556
<b>Net cash provided by (used in) operating activities</b>	<b>(36,284)</b>	<b>7,803</b>	<b>72,250</b>
<b>Cash flows from investing activities:</b>			
Capital expenditures	(42,287)	(50,895)	(471,250)
Proceeds from sales of tangible and intangible assets	364	628	5,815
Proceeds from sale and maturity of short-term investments	41,201	23,360	216,296
Payment for purchase of short-term investments	(27,202)	(18,622)	(172,426)
Proceeds from sale and maturity of securities	222	27	250
Payment for purchase of securities	(66)	(5)	(46)
Proceeds from sale of business, net of cash transferred	6,622	-	-
Acquisition of subsidiaries, net of cash acquired	(1,502)	(112)	(1,037)
Other-net	(846)	211	1,954
<b>Net cash used in investing activities</b>	<b>(23,494)</b>	<b>(45,408)</b>	<b>(420,444)</b>
<b>Cash flows from financing activities:</b>			
Proceeds from debt with maturities longer than three months	1,366	45	417
Repayment of debt with maturities longer than three months	(10,214)	(2,021)	(18,713)
Net increase (decrease) in debt with maturities of three months or less	43,791	34,546	319,870
Dividends paid	(8,713)	(9,962)	(92,241)
Other-net	(210)	18	167
<b>Net cash provided by financing activities</b>	<b>26,020</b>	<b>22,626</b>	<b>209,500</b>
Effect of exchange rate changes on cash and cash equivalents	5,511	(11,905)	(110,232)
Net decrease in cash and cash equivalents	(28,247)	(26,884)	(248,926)
Cash and cash equivalents at beginning of period	279,624	289,175	2,677,546
Cash and cash equivalents at end of period	251,377	262,291	2,428,620

**Note:**

U.S.\$1=Yen 108, for convenience only.