



TDK Corporation
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Contact;

TDK Corporation (Tokyo)

Corporate Communications Group

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Consolidated results (U.S. GAAP) for FY March 2019

Summary (April 1, 2018 - March 31, 2019)

Term Item	FY2018 (Apr. 1, 2017 - Mar. 31, 2018)		FY2019 (April 1, 2018 - March 31, 2019)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	1,271,747	100.0	1,381,806	100.0	12,448,703	110,059	8.7
Operating income	89,692	7.1	107,823	7.8	971,378	18,131	20.2
Income before income taxes	89,811	7.1	115,554	8.4	1,041,027	25,743	28.7
Net income attributable to TDK	63,463	5.0	82,205	5.9	740,586	18,742	29.5
Per common share :							
Net income attributable to TDK / Basic	Yen 502.80		Yen 651.02		U.S.\$ 5.87		
Net income attributable to TDK / Diluted	Yen 501.47		Yen 649.45		U.S.\$ 5.85		
Capital expenditures	178,612	-	173,592	-	1,563,892	(5,020)	-2.8
Depreciation and amortization	92,171	7.2	106,631	7.7	960,640	14,460	15.7
Research and development	102,641	8.1	115,155	8.3	1,037,432	12,514	12.2
Result of financial income (loss)	1,908	-	3,591	-	32,351	1,683	-
Ratio of overseas production	84.5%	-	85.4%	-	-		
Number of employees	102,883	-	104,781	-	-		

Notes:

1. U.S.\$1=Yen 111, for convenience only.
2. The prior year's results are reclassified due to adaption of Accounting Standards Update("ASU") 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postrequirement Benefit Cost". As a result of this reclassification, operating income increased by ¥4,059 million and research and development decreased by ¥816 million. Please refer to page 21 and 22 for more detailed information.