

3. Consolidated Financial Statements

(1) Balance Sheets

ASSETS									
Term Item	As of March 31, 2018		As of December 31, 2018			Change from March 31, 2018	As of September 30, 2018		Change from Sep 30, 2018
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current assets	899,936	47.2	970,227	48.0	8,740,784	70,291	968,824	47.8	1,403
Cash and cash equivalents	279,624		293,514		2,644,270	13,890	251,106		42,408
Short-term investments	43,613		30,974		279,045	(12,639)	29,624		1,350
Marketable securities	54		56		505	2	58		(2)
Net trade receivables	304,016		338,987		3,053,937	34,971	393,787		(54,800)
Inventories	207,532		239,132		2,154,342	31,600	230,462		8,670
Other current assets	65,097		67,564		608,685	2,467	63,787		3,777
Noncurrent assets	1,005,273	52.8	1,052,066	52.0	9,478,072	46,793	1,059,477	52.2	(7,411)
Investments in securities	155,240		158,763		1,430,297	3,523	163,096		(4,333)
Net property, plant and equipment	545,641		582,233		5,245,342	36,592	579,603		2,630
Goodwill	157,858		164,056		1,477,982	6,198	168,096		(4,040)
Other assets	146,534		147,014		1,324,451	480	148,682		(1,668)
TOTAL	1,905,209	100.0	2,022,293	100.0	18,218,856	117,084	2,028,301	100.0	(6,008)

LIABILITIES AND EQUITY									
Term Item	As of March 31, 2018		As of December 31, 2018			Change from March 31, 2018	As of September 30, 2018		Change from Sep 30, 2018
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	(Yen millions)	%	(Yen millions)
Current liabilities	603,037	31.7	759,289	37.5	6,840,442	156,252	734,650	36.2	24,639
Short-term debt	124,573		212,052		1,910,378	87,479	186,922		25,130
Current installments of long-term debt	64,566		103,422		931,730	38,856	98,569		4,853
Trade payables	226,791		204,985		1,846,712	(21,806)	216,012		(11,027)
Accrued expenses	159,618		198,582		1,789,027	38,964	195,704		2,878
Other current liabilities	27,489		40,248		362,595	12,759	37,443		2,805
Noncurrent liabilities	470,940	24.7	393,429	19.5	3,544,405	(77,511)	412,697	20.4	(19,268)
Long-term debt, excluding current installments	293,880		216,597		1,951,324	(77,283)	232,593		(15,996)
Retirement and severance benefits	125,137		119,333		1,075,072	(5,804)	123,041		(3,708)
Other noncurrent liabilities	51,923		57,499		518,009	5,576	57,063		436
Total liabilities	1,073,977	56.4	1,152,718	57.0	10,384,847	78,741	1,147,347	56.6	5,371
Common stock	32,641		32,641		294,063	-	32,641		-
Additional paid-in capital	8,738		5,938		53,495	(2,800)	5,890		48
Legal reserve	45,366		44,225		398,423	(1,141)	43,618		607
Retained earnings	874,563		917,140		8,262,523	42,577	905,440		11,700
Accumulated other comprehensive income (loss)	(119,492)		(119,599)		(1,077,468)	(107)	(95,965)		(23,634)
Treasury stock	(17,182)		(16,994)		(153,099)	188	(16,998)		4
Total TDK stockholders' equity	824,634	43.3	863,351	42.7	7,777,937	38,717	874,626	43.1	(11,275)
Noncontrolling interests	6,598	0.3	6,224	0.3	56,072	(374)	6,328	0.3	(104)
Total equity	831,232	43.6	869,575	43.0	7,834,009	38,343	880,954	43.4	(11,379)
TOTAL	1,905,209	100.0	2,022,293	100.0	18,218,856	117,084	2,028,301	100.0	(6,008)

Note:

U.S.\$1=Yen 111, for convenience only.