



TDK Corporation
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Contact;

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Consolidated results (U.S. GAAP) for the 3rd quarter of FY March 2019

Summary (April 1, 2018 - December 31, 2018)

Term Item	The 9-month-period of FY2018 (Apr. 1, 2017 - Dec. 31, 2017)		The 9-month-period of FY2019 (April 1, 2018 - December 31, 2018)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	964,697	100.0	1,072,743	100.0	9,664,351	108,046	11.2
Operating income	77,671	8.1	94,938	8.9	855,297	17,267	22.2
Income before income taxes	77,726	8.1	88,791	8.3	799,919	11,065	14.2
Net income attributable to TDK	52,269	5.4	63,485	5.9	571,937	11,216	21.5
Per common share :							
Net income attributable to TDK / Basic	Yen 414.12		Yen 502.78		U.S.\$ 4.53		
Net income attributable to TDK / Diluted	Yen 413.06		Yen 501.54		U.S.\$ 4.52		
Capital expenditures	132,964	-	117,239	-	1,056,207	(15,725)	-11.8
Depreciation and amortization	67,197	7.0	79,769	7.4	718,640	12,572	18.7
Research and development	75,339	7.8	86,871	8.1	782,622	11,532	15.3
Result of financial income (loss)	1,246	-	2,191	-	19,739	945	-
Ratio of overseas production	84.7%	-	87.7%	-	-		
Number of employees	100,475	-	104,600	-	-		

**3rd quarter consolidated results
(October 1, 2018 - December 31, 2018)**

Term Item	3Q of FY2018 (Oct. 1, 2017 - Dec. 31, 2017)		3Q of FY2019 (October 1, 2018 - December 31, 2018)			Change	
	(Yen millions)	%	(Yen millions)	%	(U.S.\$ thousands)	(Yen millions)	Change(%)
Net sales	341,126	100.0	350,803	100.0	3,160,387	9,677	2.8
Operating income	33,457	9.8	32,758	9.3	295,117	(699)	-2.1
Income before income taxes	33,472	9.8	30,992	8.8	279,207	(2,480)	-7.4
Net income attributable to TDK	21,580	6.3	22,409	6.4	201,883	829	3.8
Per common share :							
Net income attributable to TDK / Basic	Yen 170.96		Yen 177.45		U.S.\$ 1.60		
Net income attributable to TDK / Diluted	Yen 170.51		Yen 177.05		U.S.\$ 1.60		
Capital expenditures	48,287	-	40,216	-	362,306	(8,071)	-16.7
Depreciation and amortization	23,948	7.0	27,399	7.8	246,838	3,451	14.4
Research and development	26,800	7.9	29,442	8.4	265,243	2,642	9.9
Result of financial income (loss)	420	-	819	-	7,378	399	-
Ratio of overseas production	83.9%	-	87.7%	-	-		

Notes:

1. U.S.\$1=Yen 111, for convenience only.
2. The prior year's results are reclassified due to adaption of Accounting Standards Update("ASU") 2017-07 "Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost". As a result of this reclassification for the 9-month-period and 3rd quarter of fiscal 2018, operating income increased by ¥2,957 million and ¥1,012 million and research and development decreased by ¥606 million and ¥207 million, respectively. Please refer to page 12 for more detailed information.