

(3) Statements of Cash Flows

Term Item	1H of FY2018 (April 1, 2017 - September 30, 2017)	1H of FY2019 (April 1, 2018 - September 30, 2018)	
	(Yen millions)	(Yen millions)	(U.S.\$ thousands)
Cash flows from operating activities:			
Net income	31,047	41,261	361,939
Adjustments to reconcile net income to net cash used in operating activities:			
Depreciation and amortization	43,249	52,370	459,386
Impairment of long-lived assets	25	4,720	41,403
Loss (gain) on securities, net	(284)	2,841	24,921
Changes in assets and liabilities:			
Decrease (increase) in trade receivables	(72,278)	(82,321)	(722,114)
Decrease (increase) in inventories	(32,601)	(22,500)	(197,368)
Increase (decrease) in trade payables	44,881	11,761	103,167
Increase (decrease) in accrued expenses	(2,935)	(246)	(2,158)
Decrease (increase) in other assets and liabilities, net	(19,699)	(1,488)	(13,053)
Other-net	(2,251)	1,280	11,228
Net cash provided by (used in) operating activities	(10,846)	7,678	67,351
Cash flows from investing activities:			
Capital expenditures	(84,677)	(77,023)	(675,640)
Proceeds from sales of tangible and intangible assets	6,221	1,820	15,965
Proceeds from sale and maturity of short-term investments	80,804	60,771	533,079
Payment for purchase of short-term investments	(101,724)	(44,966)	(394,439)
Proceeds from sale and maturity of securities	23,679	232	2,035
Payment for purchase of securities	(791)	(743)	(6,518)
Proceeds from sale of business, net of cash transferred	18,047	7,530	66,052
Acquisition of subsidiaries, net of cash acquired	(138,847)	(1,502)	(13,175)
Other-net	(1,497)	(1,165)	(10,219)
Net cash used in investing activities	(198,785)	(55,046)	(482,860)
Cash flows from financing activities:			
Proceeds from debt with maturities longer than three months	146,811	2,053	18,009
Repayment of debt with maturities longer than three months	(43,097)	(36,641)	(321,412)
Net increase (decrease) in debt with maturities of three months or less	56,147	61,717	541,377
Dividends paid	(7,566)	(8,843)	(77,570)
Acquisition of noncontrolling interests	(8,795)	(3,590)	(31,491)
Other-net	(162)	34	298
Net cash provided by financing activities	143,338	14,730	129,211
Effect of exchange rate changes on cash and cash equivalents	6,535	4,120	36,140
Net decrease in cash and cash equivalents	(59,758)	(28,518)	(250,158)
Cash and cash equivalents at beginning of period	330,388	279,624	2,452,842
Cash and cash equivalents at end of period	270,630	251,106	2,202,684

Note:

U.S.\$1=Yen 114, for convenience only.